

Final Terms dated 25 September 2012

BNP PARIBAS

(incorporated in France)

(as Issuer)

Issue of EUR [nominal amount available after the Offer Period]

Fixed Rate Notes Credit Linked to a Linear Basket of 10 Reference Entities

under the €90,000,000,000

Programme for the Issuance of Debt Instruments

Under the Programme

Series 15253

(« *Créditinvest Décembre 2017* »)

These Notes will be offered in the general public in the Republic of France from and including 25 September 2012 to and including 12 October 2012.

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

(i) in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or

(ii) in those Public Offer Jurisdictions mentioned in Paragraph 58 of Part A below, provided such person is one of the persons mentioned in paragraph 58 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Dealer has authorised, or authorises, the making of any offer of Notes in any other circumstances.

The expression **Prospectus Directive** means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression **2010 PD Amending Directive** means Directive 2010/73/EU.

Investors should note that if a supplement or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as described below) prior to the date of approval of such supplement or updated version of the Base Prospectus, as the case may be (the "**Approval Date**"), have the right within two working days of the Approval Date to withdraw their acceptances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the section entitled "Terms and Conditions of the Notes" and "Annex 6 – Additional Terms and Conditions for Credit Linked Notes" in the Base Prospectus dated 1 June 2012 which received visa no 12-239 from the Autorité des marchés financiers ("**AMF**") on 1 June 2012 and the Supplements to the Base Prospectus dated 22 June 2012, 7 August 2012 and 14 September 2012 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC (the "**Prospectus Directive**") as amended (which includes the amendments made by Directive 2010/73/EU (the "**2010 PD Amending Directive**") to the extent that such amendments have been implemented in a Relevant Member State). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base

Prospectus as so supplemented. The Base Prospectus, the Supplements and these Final Terms (in each case, together with any documents incorporated therein by reference) are available for viewing on the Luxembourg Stock Exchange (www.bourse.lu), and copies may be obtained – free of charge – from, BNP Paribas Securities Services, Luxembourg Branch (in its capacity as Principal Paying Agent), 33, rue de Gasperich, Howald - Hesperange, L-2085 Luxembourg and (save in respect of the Final Terms) on the Issuer's website (www.invest.bnpparibas.com). These Final Terms, the Base Prospectus and the Supplements will also be available on the AMF website (www.amf-france.org). A copy of these Final Terms, the Base Prospectus and the Supplements will be sent free of charge by the Issuer to any investor requesting such documents.

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| 1. | Issuer: | BNP Paribas |
| 2. | (i) Series Number: | 15253 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency: | Euro (" EUR ") |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | EUR [nominal amount available after the Offer Period] |
| | (ii) Tranche: | EUR [nominal amount available after the Offer Period] |
| 5. | (i) Issue Price of Tranche: | 100 per cent. of the Aggregate Nominal Amount |
| | (ii) Net Proceeds: | EUR [nominal amount available after the Offer Period] |
| 6. | Minimum Trading Size: | Not applicable |
| 7. | (i) Specified Denominations: | EUR 1,000 |
| | (ii) Calculation Amount: | EUR 1,000 |
| 8. | (i) Issue Date: | 29 October 2012 or if such day is not a Business Day,
the next following Business Day |
| | (ii) Interest Commencement Date
(if different from the Issue
Date): | Issue Date |

9. Maturity Date: CLN Maturity Date (as defined in the Credit Linked Conditions)
10. Form of Notes: Bearer
11. Interest Basis: Interest will be payable on the basis of a fixed rate in accordance with the provisions below
12. Redemption/Payment Basis: Credit Linked Redemption in accordance with the Credit Linked Conditions.
13. Change of Interest Basis or Redemption/Payment Basis: Not applicable
14. Put/Call Options: Not applicable
15. Status of the Notes: Senior
16. BNP Paribas Tax Gross-Up: Conditions 6(a)(i) and (ii) shall not apply. If any withholding or deduction of any present or future taxes, duties, assessments or governmental charges of whatever nature is required by law in respect of payments in respect of any Note, the appropriate withholding or deduction shall be made and the Issuer shall have no obligation to pay any additional amounts to compensate any Noteholder for such withholding or deduction.
17. BNPP B.V. Tax Gross-Up: Not applicable
18. Listing: See "Listing and Admission to Trading" in paragraph 1 of Part B
19. Method of distribution: Non-syndicated
- PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE
20. Fixed Rate Provisions: Applicable

- (i) Fixed Rate of Interest: 6.00 per cent. per annum
 - (ii) Interest Period End Date(s): 29 December in each year commencing 29 December 2013 to and including the Maturity Date
 - Business Day Convention None
for Interest Period
End Date(s):
 - (iii) Interest Payment Date: Maturity Date
 - Business Day Convention Following
for Interest Payment
Date(s):
 - (iv) Fixed Coupon Amount(s): EUR 70 per Calculation Amount for the initial Interest Period and EUR 60 per Calculation Amount thereafter
 - (v) Broken Amount: Not Applicable
 - (vi) Day Count Fraction: 30E/360
 - (vii) Determination Date: Not Applicable
 - (viii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable
- 21.** Floating Rate Provisions: Not applicable
 - 22.** Zero Coupon Provisions: Not applicable
 - 23.** Index Linked Interest Provisions: Not applicable
 - 24.** Share Linked Interest Provisions: Not applicable

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| 25. | Inflation Linked Interest Provisions: | Not applicable |
| 26. | Commodity Linked Interest Provisions: | Not applicable |
| 27. | Fund Linked Interest Provisions: | Not applicable |
| 28. | ETI Linked Interest Provisions: | Not applicable |
| 29. | Foreign Exchange (FX) Rate Linked Interest Provisions: | Not applicable |
| 30. | Formula Linked Interest Provisions: | Not applicable |
| 31. | Additional Business Centre(s) (Condition 3(b)): | TARGET2 and London |

PROVISIONS RELATING TO REDEMPTION

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| 32. | Issuer Call Option: | Not applicable |
| 33. | Noteholder Put Option: | Not applicable |
| 34. | Final Redemption Amount: | As determined in accordance with the Credit Linked Conditions |
| 35. | Index Linked Redemption Amount: | Not applicable |
| 36. | Share Linked Redemption Amount: | Not applicable |
| 37. | Inflation Linked Redemption Amount: | Not applicable |
| 38. | Commodity Linked Redemption Amount: | Not applicable |
| 39. | Fund Linked Redemption Amount: | Not applicable |
| 40. | Credit Linked Notes: | Applicable |
| (i) | Type of Credit Linked Notes | A Linear Basket comprising the Reference Entities as specified in the Appendix |
| | Substitution: | Not Applicable |
| (ii) | Transaction Type: | In respect of each Reference Entity, as specified in the Appendix |
| (iii) | Trade Date: | 29 October 2012 |
| (iv) | Scheduled Maturity Date | 29 December 2017 |
| (v) | Calculation Agent responsible | BNP Paribas UK Limited |

for making calculation and determinations pursuant to Annex 6 (*Credit Linked Conditions*):

(vi)	Reference Entity(ies):	As specified in the Appendix
(vii)	Reference Entity Notional Amount (in respect of each Reference Entity):	EUR [10% of nominal amount]
(viii)	Reference Obligation(s):	In respect of each Reference Entity, as specified in the Appendix
(ix)	Settlement Method:	See paragraph 53 below
(x)	Fallback Settlement Method	Not applicable
(xi)	Settlement Currency:	EUR
(xii)	Merger Event:	Not applicable
(xiii)	LPN Reference Entities	Not applicable
(xiv)	Terms relating to Cash Settlement:	Not applicable
(xv)	Terms relating to Physical Settlement:	Not applicable
(xvi)	Interest:	Credit Linked Condition 3(a)(i) shall apply If an Extension Notice is delivered in accordance with the Credit Linked Conditions, no interest shall accrue between the Scheduled Maturity Date and the CLN Maturity Date on any payment date which is deferred as a result of such extension. Credit Linked Condition 3(b) shall be deemed to be modified accordingly
(xvi)	Additional Credit Linked Note Disruption Events:	Not applicable
(xvii)	Additional provisions/amendments:	Without prejudice to the generality of Credit Linked Condition 6, if a Succession Event occurs with respect to a Reference Entity, the Calculation Agent may with respect to such Reference Entity and its Successor(s) amend the Appendix to the extent necessary and specify the Transaction Type applicable to such Successor(s) when the relevant Succession Event is effective. The Transaction Type applicable to any such Successor shall be the corresponding Transaction Type specified in respect of the relevant Reference Entity unless the Calculation Agent considers that the applicable Transaction Types have changed since the Trade Date or a different or new Transaction Type is applicable to such Successor, in which case the Calculation Agent shall determine the Transaction Type that shall apply to the Successor as soon as reasonably practicable

41. ETI Linked Redemption Amount: Not applicable
42. Foreign Exchange (FX) Rate Linked Redemption Amount: Not applicable
43. Formula Linked Redemption Amount: Not applicable
44. Early Redemption Amount: Not applicable

Early Redemption Amount(s) (if required or if different from that set out in Condition 5(e)):

Such amount as shall be determined by the Calculation Agent (in its absolute discretion) which would have the effect of preserving for the Noteholders the economic equivalent of the obligations of the Issuer under the Notes, taking into account the credit linked nature thereof. The Calculation Agent, shall in making such determination, take into account the occurrence of any Credit Event in respect of which a Auction Settlement Amount or Cash Settlement Amount (as applicable) may become due but which, as at the time of the determination, has not been paid

45. Provisions applicable to Physical Delivery: Not applicable
46. Variation of Settlement:
- (i) Issuer's option to vary settlement: Not applicable
- (ii) Variation of Settlement of Physical Delivery Notes: Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

47. Form of Notes: Bearer Notes
- New Global Note: No
- Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event
48. Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a): TARGET2 and London
49. Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature): No
50. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, Not applicable

including any right of the Issuer to forfeit the Notes and interest due on late payment:

51. Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: Not applicable
52. Redenomination, renominatisation and reconventioning provisions: Not applicable
53. Other terms or special conditions: The Reference Entity Notional Amount of the affected Reference Entity shall be reduced to zero following an Event Determination Date, with no payment to the Noteholders.

DISTRIBUTION

54. (i) If syndicated, names and addresses of Managers and underwriting commitments (specifying Lead Manager): Not applicable
- (ii) Date of Subscription Agreement: Not applicable
- (iii) Stabilising Manager (if any): Not applicable
55. If non-syndicated, name and address of Dealer: BNP Paribas UK Limited, 10 Harewood Avenue, London, NW1 6AA
56. Total commission and concession: The reference to Issue Price is not an expression of market value and does not imply that transactions in the market will not be executed at prices above or below such Issue Price to reflect prevailing market conditions. In connection with the offer and sale of the Notes, the Distributor will acquire the Notes from the Issuer at a discount to the Issue Price or at the Issue Price. Such amounts received by the Distributor may be in addition to the brokerage cost/fee normally applied by the Distributor. The purchaser acknowledges that such distribution fee may be retained by the Distributor. Further information is available from the Distributor upon request.
57. U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
58. Non exempt Offer: An offer of the Notes may be made by the Managers and the Distributor (together with the Managers the "Financial Intermediaries") other than pursuant to Article 3(2) of the Prospectus Directive in France (the "Public Offer Jurisdiction") during the Offer Period (as defined below). See further Paragraph 10 of Part B

below.

59. Additional selling restrictions: Not Applicable

PURPOSE OF FINAL TERMS

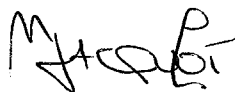
These Final Terms comprise the final terms required for issue, public offer in the Public Offer Jurisdictions, admission to trading on the Bourse de Luxembourg and listing on the Official List of the Luxembourg Stock Exchange of the Notes described herein pursuant to the BNP Paribas and BNP Paribas Arbitrage Issuance B.V. €90,000,000,000 Programme for the Issuance of Debt Instruments.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

A handwritten signature in black ink, appearing to be 'M. J. P.' or similar, written in a cursive style.

Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

- (i) Listing: Luxembourg Stock Exchange's Official List
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Luxembourg Stock Exchange's Regulated Market with effect from the Issue Date
- (iii) Estimate of total expenses related to admission to trading: EUR 1,975

2. Ratings

The Notes to be issued have not been rated

3. Risk Factors

As per Base Prospectus.

Please particularly refer to "Additional Risk Factors for Credit-Linked Notes" in the Base Prospectus.

4. Interests of Natural and Legal Persons Involved in the Issue

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- (i) Reasons for the offer: "Use of Proceeds" in Base Prospectus
- (ii) Estimated net proceeds: EUR [nominal amount]
- (iii) Estimated total expenses: See item 1(iii) above

6. Fixed Rate Notes only - Yield

Not applicable

7. Floating Rate Notes only - Historic Interest Rates

Not applicable

8. Performance of Index/ Share/ Commodity/ Inflation/ Foreign Exchange Rate/ Fund/ Reference Entity/ Entities/ Formula, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

As per the Conditions.

9. OPERATIONAL INFORMATION

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| (i) | ISIN Code: | XS0835204776 |
| (ii) | Common Code: | 083520477 |
| (iii) | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg approved by the Issuer and the Principal Paying Agent and the relevant identification number(s): | Not applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Additional Paying Agent(s) (if any): | Not applicable |
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility | No |

10. Public Offers

Applicable

Offer Period:	From, and including, 25 September 2012 to, and including, 12 October 2012
Offer Price:	100.00 per cent.
Conditions to which the offer is subject:	Offers of the Notes are conditional on their issue and on any addition conditions set out in the standard terms of business of the Financial Intermediaries, notified to investors by such Financial Intermediaries.
	The Issuer reserves the right to withdraw the offer of the Notes at any time during the Offer Period on or prior the Issue Date. For avoidance of any doubt if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Notes.
Description of the application process:	Application to subscribe for the Notes can be made in the Republic of France at the office of a relevant distributor. The distributor of the Notes will be carried out in accordance with the distributor's usual procedure notified to investors by such distributor.
Details of the minimum and/or maximum amount of application:	The minimum amount of application is the Specified Denomination
Description of possibility to reduce subscription and manner for refunding excess amount paid by applicants:	Not applicable
Details of the method and time limits for paying up and delivering the notes:	The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. Investors will be notified by the relevant Financial Intermediary of their allocation of Notes and the settlement arrangements in respect thereof.
Manner and date in which results of the offers are to be made public:	The results of the offer will be available after the Offer Period no later than the Issue Date from the relevant Distributor and on the Luxembourg Stock Exchange website www.bourse.lu
Procedure for exercise of any right of pre-emption negotiability of subscription right and treatment of subscription rights not exercised:	Not applicable
Categories of potential investors to which the Notes are offered:	Retail, private and institutional investors in France
	In other EEA countries, offers will only be made by the Financial Intermediaries pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.
Process for notification to applicants of the	Not applicable

amount allotted and the indication whether dealing may begin before notification is made:	
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11. Placing and Underwriting **Applicable**

Name and address of the co-ordinators of the global offer and of single parts of the offer:	Not applicable
Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):	Not applicable
Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:	Details of any distributors are available upon request
When the underwriting agreement has been or will be reached:	BNP Paribas UK Limited will subscribe the Notes on the Issue Date

APPENDIX

REFERENCE ENTITY DETAILS				
Reference Entity	Transaction Type	Reference Obligation ISIN	Reference Obligation	Reference Entity Weighting
ATLANTIA S.P.A.	EUROPEAN CORPORATE	XS0193947271	AUTSTR 5 9/6/14	10.00%
BOMBARDIER INC.	NORTH AMERICAN CORPORATE	USC10602AJ68	BOMB 7.45 1/5/34 REGS	10.00%
DANSKE BANK A/S	EUROPEAN CORPORATE	XS0431725901	DANBNK 4.75 04/06/14	10.00%
EDP - ENERGIAS DE PORTUGAL, S.A.	EUROPEAN CORPORATE	XS0126990778	ELEPOR 5.875 28/03/11	10.00%
FIAT S.P.A.	EUROPEAN CORPORATE	XS0305093311	FIAT 5.625 12/6/17	10.00%
HOLCIM LTD	EUROPEAN CORPORATE	XS0207037507	HOLZSW 4.375 9/12/14	10.00%
IBERDROLA, S.A.	EUROPEAN CORPORATE	XS0222372178	IBERDU 3.5 22/6/15	10.00%
MARKS AND SPENCER P.L.C.	EUROPEAN CORPORATE	XS0188430721	MKS 5.625 24/3/14	10.00%
THE ROYAL BANK OF SCOTLAND PUBLIC LIMITED COMPANY	EUROPEAN CORPORATE	XS0235714804	RBS MTN 6/12/20	10.00%
TELEFONICA, S.A.	EUROPEAN CORPORATE	XS0241946630	TELEFO 4.375 2/2/16	10.00%

