

**FINAL TERMS****20 September 2012****RCI Banque****Issue of Euro 70,000,000 2.000 per cent. Notes due 7 October 2013 (the Notes)****to be assimilated upon listing and form a single series with the existing Tranche Euro 300,000,000 2.000 per cent. Notes due 7 October 2013 issued on 4 April 2012 (the Existing Notes)****under the Euro 12,000,000,000****Euro Medium Term Note Programme**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a **Relevant Member State**) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances. The expression Prospectus Directive means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State, and the expression **2010 PD Amending Directive** means Directive 2010/73/EU.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 19 July 2011. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus dated 6 September 2012 and the Supplement to the Base Prospectus dated 12 September 2012, which together constitute a base prospectus for the purposes of the Prospectus Directive (the **Base Prospectus**), save in respect of the Conditions which are those set out in the Base Prospectus dated 19 July 2011 and which are incorporated by reference in the Base Prospectus dated 6 September 2012. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectuses dated 6 September 2012 and 19 July 2011 and the Supplement dated 12 September 2012. The Base Prospectuses and the Supplement are available for viewing at [www.bourse.lu](http://www.bourse.lu) and copies may be obtained from the registered office of the Issuer, the principal office of the Agent in London and the principal office of the Paying Agent in Luxembourg.

1. Issuer:	RCI Banque
2. (a) Series Number:	268
(b) Tranche Number:	2
(c) Date on which Notes become fungible:	The Notes shall be consolidated, from a single series and be interchangeable for trading purposes with the Existing Notes not less than 40 days after the Issue Date upon certification of non-US beneficial ownership which is expected to fall on or after 5 November 2012 (the <b>Exchange Date</b> )
3. Specified Currency or Currencies:	Euro
4. Aggregate Nominal Amount:	
(a) Series:	Euro 370,000,000
(b) Tranche	Euro 70,000,000
5. Issue Price:	100.590 per cent. of the Aggregate Nominal Amount plus accrued interest from and including the Interest Commencement Date to but excluding the Issue Date amounting to Euro 661,748.63
6. (a) Specified Denomination(s):	Euro 1,000
(b) Calculation Amount:	Euro 1,000
7. (a) Issue Date:	24 September 2012
(b) Interest Commencement Date:	4 April 2012
8. Maturity Date:	7 October 2013
9. Interest Basis:	2.000 per cent. per annum Fixed Rate (further particulars specified below)
10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
13. (a) Status of the Notes:	Senior

(b) Date approval for issuance of Notes obtained: 23 July 2012

14. Method of distribution: Non-Syndicated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. Fixed Rate Note Provisions Applicable

(a) Rate of Interest: 2.000 per cent. per annum, payable annually in arrear

(b) Interest Payment Date(s): 7 October in each year commencing on 7 October 2012 up to and including the Maturity Date. There will be a short first coupon in respect of the first Interest Period from and including the Interest Commencement Date to but excluding 7 October 2012

(c) Fixed Coupon Amount(s): Euro 20.00 per Calculation Amount, subject to the provisions of paragraph (d) "Broken Amount(s)" below

(d) Broken Amount(s): Euro 10.16 per Calculation Amount in respect of the short first coupon from and including the Interest Commencement Date to but excluding the first Interest Payment Date

(e) Day Count Fraction: Actual/Actual (ICMA) unadjusted

(f) Determination Date(s): 7 October in each year

(g) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

16. Floating Rate Note Provisions Not Applicable

17. Zero Coupon Note Provisions Not Applicable

18. Index Linked Interest Note Provisions Not Applicable

19. Dual Currency Note Provisions Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

20. Issuer Call: Not Applicable

21. Put Option: Not Applicable

22. Final Redemption Amount of each Note: Euro 1,000 per Calculation Amount
23. Early Redemption Amount: Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 7(f)): As set out in Condition 7(f)

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: **Bearer Notes:**  
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes on an Exchange Event
25. New Global Note: Yes
26. Financial Centre(s) or other special provisions relating to payment days: TARGET, London, Unadjusted Following
27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (of any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
29. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
30. Redenomination, renominatisation and reconventioning provisions: Not Applicable
31. Consolidation provisions: Not Applicable
32. Other final terms: Not Applicable

## DISTRIBUTION

33. (a) If syndicated, names and addresses of Managers: Not Applicable

(b) Date of Syndication Agreement:	Not Applicable
(c) Stabilising Manager(s) (if any):	Not Applicable
34. If non-syndicated, name and addresses of Dealer:	CM – CIC Securities
35. Total commission and concession:	0.155 per cent. of the Aggregate Nominal Amount
36. U.S. Selling Restrictions:	Reg. S Compliance Category 1; TEFRA D
37. Non-exempt Offer:	Not Applicable
38. Additional selling restrictions:	Not Applicable

### **PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on the Regulated Market of the Luxembourg Stock Exchange and Euronext Paris of the Notes described herein pursuant to the €12,000,000,000 Euro Medium Term Note Programme of RCI Banque.

### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

Jean Marc Saugier  
Vice-President Finance and Group Treasurer

Duly authorised

## PART B - OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission and trading:

Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the regulated market of the *Bourse de Luxembourg* and on Euronext Paris with effect from 24 September 2012.

The Existing Notes are already admitted to trading on the regulated market of the *Bourse de Luxembourg* and on Euronext Paris.

### 2. RATINGS

Ratings:

The Notes to be issued are expected to be rated Baa2 (stable) by Moody's and BBB (stable) by S&P.

Each of Moody's and S&P is established in the European Union and is registered under Regulation (EC) No 1060/2009, as amended by Regulation No. 513/2011 (the "**CRA Regulation**"). As such, each of Moody's and S&P is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with the CRA Regulation.

### 3. NOTIFICATION

The competent authority in Luxembourg has provided the French *Autorité des Marchés Financiers* with certificates of approval attesting that the Base Prospectus and the Supplements have been drawn up in accordance with the Prospectus Directive.

### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

## 5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |                                |  |
|--------------------------------|--|
| (i) Reasons for the offer:     | See "Use of Proceeds" wording in Base Prospectus         |
| (ii) Estimated total expenses: | Euronext: Euro 1,300<br>LuxSe: Euro 400<br>KBL: Euro 350 |
| (iii) Estimated net proceeds:  | Euro 70,966,248.63                                       |

## 6. YIELD

Indication of yield: 1.422 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

## 7. OPERATIONAL INFORMATION

ISIN Code: Temporary number XS0833073314 will apply until the Exchange Date, and from such date, permanent number XS0765280986 will apply.

Common Code: Temporary number 083307331 will apply until the Exchange Date, and from such date, permanent number 076528098 will apply.

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Citibank, N.A. London Branch  
Ground Floor  
DUB 01 11  
1 North Wall Quay  
Dublin 1  
Ireland

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes

Note that the designation "Yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safe-keeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.



## ANNEX – ISSUE SPECIFIC SUMMARY

		<b>Section A – Introduction and Warnings</b>
A.1	<b>Introduction:</b>	<p>Warning that:</p> <ul style="list-style-type: none"> <li>• this summary should be read as introduction to the Base Prospectus;</li> <li>• any decision to invest in the Notes should be based on consideration of the Base Prospectus and the Final Terms as a whole by the investor;</li> <li>• where a claim relating to the information contained in the Base Prospectus and the Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the prospectus before the legal proceedings are initiated; and</li> <li>• civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in such securities.</li> </ul>
A.2	<b>Consent:</b>	The Issuer does not consent to the use of the Base Prospectus in connection with a Non-exempt Offer of the Notes by any financial intermediary which is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2004/39/EC).
		<b>Section B – Issuer</b>
B.1	<b>Legal name and commercial name of the Issuer:</b>	RCI Banque
B.2	<b>Domicile and legal form of the Issuer, the legislation under which the Issuer operates and its country of incorporation:</b>	<p>RCI Banque is a <i>société anonyme</i> (a public limited company under French law) registered at the Paris Commercial Court and domiciled in France.</p> <p>The Issuer is governed by the provisions of the <i>Code de Commerce</i> (French Commercial Code). On 7 March 1991, the Issuer received approval from the Banque de France to make the requisite changes in its articles and by-laws allowing it to become a bank. Since that date, the Issuer has been subject to all the laws and regulations applicable to credit institutions, in particular the provisions of France's Act 84-46 of 24 January 1984, incorporating into the <i>Code monétaire et financier</i> (French Monetary and Financial Code).</p>
B.4b	<b>Trends:</b>	Not Applicable. There are no particular trends indicated by RCI Banque.
B.5	<b>The Group and the Issuer's position</b>	The Issuer is the French holding company of the RCI Banque group.

	<b>within the Group:</b>	The RCI Banque group finances sales of Renault Group brands and of Nissan Group brands. The RCI Banque group is mainly active in Western and Central Europe, Euromed region, South America and Asia.																																																												
B.9	<b>Profit Forecast:</b>	Not Applicable. RCI Banque does not provide profit forecasts.																																																												
B.10	<b>Audit Report Qualifications:</b>	Not Applicable. There are no qualifications in the audit reports to the Annual Report 2010 and the Annual Report 2011.																																																												
B.12	<b>Selected Key Historical Financial Information:</b>	<p>Key consolidated audited financial information as at 31 December 2010 and 31 December 2011 and the consolidated unaudited financial information as at 30 June 2012. This information has been extracted from the Annual Report 2010, the Annual Report 2011 and the Semi-Annual Report 2012 which are incorporated by reference into the Base Prospectus.</p> <table> <thead> <tr> <th></th> <th>31 Dec 2010</th> <th>31 Dec 2011</th> <th>30 June 2011</th> <th>30 June 2012</th> </tr> </thead> <tbody> <tr> <td colspan="5"><b>Balance Sheet (in million euros)</b></td> </tr> <tr> <td><i>Total assets</i></td> <td>24,110</td> <td>27,105</td> <td>25,721</td> <td>28,127</td> </tr> <tr> <td><i>Total liabilities &amp; Equity</i></td> <td>24,110</td> <td>27,105</td> <td>25,721</td> <td>28,127</td> </tr> <tr> <td colspan="5"><b>Consolidated Income Statement (in million euros)</b></td> </tr> <tr> <td><i>Net banking income</i></td> <td>1,134</td> <td>1,189</td> <td>609</td> <td>638</td> </tr> <tr> <td><i>Net income</i></td> <td>490</td> <td>521</td> <td>276</td> <td>274</td> </tr> <tr> <td colspan="5"><b>Consolidated Statement of Changes in Equity (in million euros)</b></td> </tr> <tr> <td><i>Equity at 31 December 2010 / Equity at 31 December 2011 / Equity at 30 June 2011 / Equity at 30 June 2012</i></td> <td>2,460</td> <td>2,569</td> <td>2,365</td> <td>2,566</td> </tr> <tr> <td colspan="5"><b>Consolidated Cash Flow Statement (in million euros)</b></td> </tr> <tr> <td><i>Cash flow</i></td> <td>595</td> <td>453</td> <td>202</td> <td>294</td> </tr> <tr> <td><i>Change in net cash</i></td> <td>(1,488)</td> <td>(106)</td> <td>135</td> <td>(372)</td> </tr> </tbody> </table> <p>There has been no material adverse change in the financial position or prospects of RCI Banque or the RCI Banque group since 31 December 2011, the date of the latest published annual audited accounts of RCI</p>		31 Dec 2010	31 Dec 2011	30 June 2011	30 June 2012	<b>Balance Sheet (in million euros)</b>					<i>Total assets</i>	24,110	27,105	25,721	28,127	<i>Total liabilities &amp; Equity</i>	24,110	27,105	25,721	28,127	<b>Consolidated Income Statement (in million euros)</b>					<i>Net banking income</i>	1,134	1,189	609	638	<i>Net income</i>	490	521	276	274	<b>Consolidated Statement of Changes in Equity (in million euros)</b>					<i>Equity at 31 December 2010 / Equity at 31 December 2011 / Equity at 30 June 2011 / Equity at 30 June 2012</i>	2,460	2,569	2,365	2,566	<b>Consolidated Cash Flow Statement (in million euros)</b>					<i>Cash flow</i>	595	453	202	294	<i>Change in net cash</i>	(1,488)	(106)	135	(372)
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		Banque or the RCI Banque group, respectively and there has been no significant change in the financial or trading position of RCI Banque or the RCI Banque group since 30 June 2012, the date of the latest published audited accounts, whether annual or interim, of RCI Banque or the RCI Banque group, respectively.
B.13	<b>Recent Events:</b>	Not Applicable. There have been no recent events which RCI Banque considers material to the investors since the publication of the Semi-Annual Report 2012.
B.14	<b>Dependence upon other Entities within the Group:</b>	See item B.5 for the Group and the Issuer's position within the Group. The Issuer is, directly or indirectly, the ultimate holding company of all the companies in the RCI Banque group and its assets are substantially comprised of shares in such companies. It does not conduct any other business and is accordingly dependent on the other members of the RCI Banque group and revenues received from them.
B.15	<b>The Issuer's Principal Activities:</b>	<p>The Issuer is the French holding company of the RCI Banque group.</p> <p>The RCI Banque group finances sales of Renault Group brands and of Nissan Group brands. The RCI Banque group is mainly active in Western and Central Europe, Euromed region, South America and Asia.</p> <p>The RCI Banque group offers a comprehensive range of financing and related services to three target customer categories:</p> <ul style="list-style-type: none"> <li>• to the retail and to the corporate customers, the RCI Banque group offers new and used car loans, rentals with options to buy, leases and long-term rentals; it also provides services to motorists such as maintenance contracts, extended warranties, insurance, roadside assistance, fleet management, electric vehicles services and credit cards;</li> <li>• to Renault Nissan Alliance's brand dealers, the RCI Banque group finances inventories of new cars, used cars and spare parts, as well as short-term cash requirements;</li> <li>• to individuals, the RCI Banque group offers savings products.</li> </ul>
B.16	<b>Controlling Persons:</b>	The sole direct shareholder of RCI Banque is Renault s.a.s.. Renault also effectively controls the decisions of RCI Banque, including expansion plans, marketing strategies, product offerings and significant corporate decisions and transactions. Certain members of the board of directors of RCI Banque are executive officers of Renault, including the Chairman and Chief Executive Officer, who is the Chief Financial officer of Renault.
		RCI Banque risk management and refinancing strategy are fully independent from Renault. There is no cross-guarantee, no support agreement and no cross default between RCI Banque and Renault.
B17	<b>Credit Ratings:</b>	The Programme is, as of the date of this Base Prospectus, rated Baa2 in respect of Notes with a maturity of more than one year, Prime-2 in respect of Notes with a maturity of one year or less and Baa3 in respect of Subordinated Notes with a maturity of more than one year Tier II by

		<p>Moody's Investors Service Ltd., BBB in respect of Notes with a maturity of more than one year, A2 in respect of Notes with a maturity of one year or less and BBB- in respect of Subordinated Notes (lower Tier II) by Standard &amp; Poor's Credit Market Services France, a Division of the McGraw-Hill Companies Inc. and BBB+ in respect of Notes with a maturity of more than one year and a-2 in respect of Notes with a maturity of one year or less by Rating &amp; Investment Information Inc.</p> <p>The Notes have been rated Baa2 (stable) by Moody's and BBB (stable) by S&amp;P.</p>
		<b>Section C - The Notes</b>
C.1	<b>Issuance in Series: Securities Identification Numbers:</b>	<p>Notes are issued in Series. The Series number is 268. The Tranche number is 2.</p> <p>The temporary ISIN number XS0833073314 will apply until the Exchange Date, and from such date, permanent number XS0765280986 will apply.</p> <p>The temporary Common Code 083307331 will apply until the Exchange Date, and from such date, permanent number 076528098 will apply.</p>
C.2	<b>Currencies:</b>	The currency of the Notes is Euro.
C.5	<b>Restriction on Transferability:</b>	<p>The Notes will only be issued in circumstances which comply with the laws, guidelines, regulations, restrictions or reporting requirements which apply to the Notes from time to time including the following restrictions applicable at the date of the Base Prospectus.</p> <p>The Issuer and the Dealers have agreed certain restrictions on the offer, sale and transfer of the Notes and on the distribution of offering material in the United States, the European Economic Area, the United Kingdom, France, Japan, the PRC, Hong Kong and Singapore.</p>
C.8	<b>The Rights attaching to the Notes, Ranking and Limitations:</b>	<p><b>Status of the Notes:</b> The Notes shall be issued on an unsubordinated basis.</p> <p><b>Cross Default:</b> The Notes contain a cross default provision in respect of Relevant Indebtedness of the Issuer.</p> <p><b>Taxation:</b> All payments in respect of the Notes will be made without deduction for or on account of French withholding taxes. In the event that any such deduction is made, the Issuer will, save in certain limited circumstances, be required to pay additional amounts to cover the amounts so deducted.</p> <p><b>Governing Law:</b> The Notes and all non-contractual obligations arising from or connected with them are governed by English law, with the exception of Condition 2 (<i>Status</i>) of the Subordinated Notes, which is governed by French law.</p> <p><b>Enforcement of Notes in Global Form:</b> In the case of Global Notes,</p>

		<p>individual investors' rights against the Issuer are governed by a Deed of Covenant dated 6 September 2012, a copy of which is available for inspection at the specified office of the Agent.</p> <p><b>Ranking:</b> The Notes will be direct, unconditional, unsubordinated and unsecured obligations of the Issuer and will rank <i>pari passu</i>, without any preference or priority by reason of date of issue, currency of payment or otherwise, among themselves and, subject to such exceptions as are from time to time mandatory under the laws of France, with all other unsecured and unsubordinated Indebtedness (other than subordinated obligation, if any) of the Issuer, from time to time outstanding.</p> <p><b>Negative Pledge:</b> The Notes have the benefit of a negative pledge provision in respect of Indebtedness which is in the form of any bonds, notes, debentures, or other securities which are, or which are capable of being listed, quoted or ordinarily traded on any stock exchange.</p>
C.9	<b>Interest, Redemption and Representation:</b>	<p>See item C.8 for the Rights attached to the Notes, Ranking and Limitations.</p> <p><b>Interest:</b> Interest on the Notes in respect of each Interest Period will be payable at the rate of 2.000 per cent. on each Interest Payment Date falling on 7 October 2012 and 7 October 2013 and shall be calculated on the basis of Actual/Actual (ICMA) unadjusted.</p> <p><b>Maturity Date:</b> 7 October 2013</p> <p><b>Redemption:</b> Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.</p> <p><b>Yield:</b> 1.422 per cent. per annum</p> <p><b>Representative of the Noteholders:</b> Not Applicable. In accordance with Condition 12 (<i>Meetings of Noteholders, Modification, Waiver</i>), Schedule 3 (<i>Provisions for meetings of Noteholders</i>) of the Agency Agreement contains provisions for convening meetings of Noteholders to consider any matter affecting their interests.</p>
C.11	<b>Listing and Admission to Trading:</b>	<p>Application has been made to the Luxembourg Stock Exchange for the Notes to be admitted to the official list and traded on the regulated market of the Luxembourg Stock Exchange and Euronext Paris.</p>
		<b>Section D – Risks</b>
D.2	<b>Key Risks Specific to the Issuer:</b>	<p>There are certain factors that may affect the Issuer's ability to fulfil its obligations under Notes issued under the Programme. These include financial risk (liquidity, interest rate, foreign exchange and counterparty risks) and credit risk. The operating results and financial condition of RCI Banque are heavily dependent on Renault's corporate strategy and the sales of Renault-Nissan Alliance branded vehicles. Conditions in the global economy and financial markets, and in particular in the European economy and financial markets, have had, and may continue to have, an impact on the financial condition and operating results of RCI Banque.</p>

		<p>Market access may be affected by the credit ratings of the RCI Banque group and, to a certain extent, the Renault Group. A disruption in RCI Banque's funding sources and access to the capital markets would have an adverse effect on the liquidity position of RCI Banque. If the risk management techniques are insufficient to protect RCI Banque from payment failure by customers and dealers, RCI Banque is exposed to credit risk of such counterparties. Market interest rates may adversely affect the operating results of RCI Banque. A decrease in the residual values of RCI Banque's leased vehicles could negatively affect the operating results and financial condition of RCI Banque. Legislative action and regulatory measures may negatively affect RCI Banque and the economic environment in which RCI Banque operates. It may prove difficult to execute and integrate the international growth strategy of RCI Banque. RCI Banque may be vulnerable to political, macroeconomic, regulatory and financial environments or circumstances specific to the countries where RCI Banque does business. An interruption in the information and operational systems of RCI Banque may result in losses. In the event that RCI Banque is unable to compete successfully or if competition increases in the businesses in which RCI Banque operates, operating results could be negatively affected. RCI Banque is subject to extensive supervisory and regulatory regimes in France and in the many countries around the world in which the RCI Banque group operates. Regulatory actions and changes in these regulatory regimes could adversely affect the business and results of RCI Banque. Losses may be incurred as a result of unforeseen or catastrophic events, including natural disasters, terrorist attacks or the emergence of a pandemic. The profitability and business prospects could be adversely affected by reputational and legal risks.</p>
D.3	<b>Key Risks Specific to the Notes:</b>	<p>There are certain factors which are material for the purpose of assessing the market risks associated with Notes issued under the Programme. These include financial risk (liquidity, interest rate, foreign exchange and counterparty risks) and credit risk.</p> <p>In addition, there are certain risks associated with the structure of a particular issue of Notes. Investment in Fixed Rate Notes involves the risk that subsequent changes in market interest rates may adversely affect the value of the Notes.</p> <p>There are certain factors which are material for the purpose of assessing general risks associated with Notes issued under the Programme, for example risks related to redemption, taxation, U.S. Foreign Account Tax Compliance Withholding or EU Savings Directive on the taxation of saving income.</p>
D.6	<b>Risk Warning:</b>	See item D.3 for the key information that is specific to the Notes.
		<b>Section E – Offer</b>
E.2b	<b>Reasons for the Offer and Use of Proceeds:</b>	The net proceeds of the Notes will be used for the general corporate purposes of the Issuer.
E.4	<b>Interests</b>	The Issuer has appointed BNP Paribas, HSBC Bank plc, Natixis, Société Générale and The Royal Bank of Scotland plc (the " <b>Dealers</b> ") as

	<b>Material to the Issue:</b>	Dealers for the Programme. The arrangements under which Notes may from time to time be agreed to be sold by the Issuer to, and purchased by, Dealers are set out in the Programme Agreement made between the Issuer and the Dealers.  <i>Non-Syndicated Issue: The Issuer has appointed CM-CIS Securities (the "Dealer") as Dealer in respect of the issue of the Notes. The arrangements under which the Notes are sold by the Issuer to, and purchased by, Dealer are set out in the Programme Agreement made between, amongst others, the Issuer and the Dealer.</i>
E.7	<b>Estimated Expenses:</b>	Euro 2,050.