

Final Terms dated 11 October 2012

**Total Capital International**

**Issue of NOK 600,000,000 2.25 per cent. Notes due 11 September 2017 (the “Notes”) to be consolidated and form a single series with the existing NOK 850,000,000 2.25 per cent. Notes due 11 September 2017 issued on 11 September 2012 (the “Existing Notes”) unconditionally and irrevocably guaranteed by Total S.A. under the €20,000,000,000 Euro Medium Term Note Programme**

**PART A**

**CONTRACTUAL TERMS**

The Debt Issuance Programme Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a “**Relevant Member State**”) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly, any person making or intending to make an offer of the Notes may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those Public Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided that such person is one of the persons mentioned in Paragraph 37 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Debt Issuance Programme Prospectus dated 7 June 2012 which received visa no. 12-248 from the *Autorité des marchés financiers* (the “**AMF**”) on 7 June 2012 and the First Supplement to the Debt Issuance Programme Prospectus dated 6 August 2012 which received visa no.12-398 from the AMF on 6 August 2012, which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC, as amended, where applicable, by Directive 2010/73/EC (the “**2010 PD Amending Directive**”)) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus, as supplemented. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Debt Issuance Programme Prospectus, as supplemented. The Debt Issuance Programme Prospectus is available for viewing at the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and during normal business hours at the offices of the Fiscal Agent and each of the Paying Agents and copies may be obtained from the offices of the Fiscal Agent and each of the Paying Agents.

1	(i) Issuer:	Total Capital International
	(ii) Guarantor:	Total S.A.
2	(i) Series Number:	73
	(ii) Tranche Number:	2
		The Notes will be consolidated and form a single series and be interchangeable for trading purposes with the Existing Notes as from the date on which the Temporary Global Note is exchanged for the Permanent Global Note (as discussed in Paragraph 24 below)
3	Specified Currency or Currencies:	Norwegian Krone (“NOK”)
4	Aggregate Nominal Amount:	
	(i) Series:	NOK 1,450,000,000
	(ii) Tranche:	NOK 600,000,000
5	Issue Price:	100.831 per cent. of the Aggregate Nominal Amount of the Tranche plus an amount of NOK 1,257,534.25 corresponding to accrued interest for the period of 34 days from, and including, 11 September 2012 to, but excluding the Issue Date
6	(i) Specified Denomination:	NOK 10,000
	(ii) Calculation Amount:	NOK 10,000
7	(i) Issue Date:	15 October 2012
	(ii) Interest Commencement Date:	11 September 2012
8	Maturity Date:	11 September 2017
9	Interest Basis:	2.25 per cent. per annum Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior, unsecured and unsubordinated
	(ii) Status of the Guarantee:	Senior
	(iii) Date of Board approval for issuance of Notes and Guarantee obtained:	Board Resolutions of the Issuer dated 10 February 2012 and of the Guarantor dated 9 February 2012
14	Method of distribution:	Syndicated
	<b>PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE</b>	
15	<b>Fixed Rate Note Provisions</b>	Applicable

	(i) Rate of Interest:	2.25 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	11 September of each year, commencing on 11 September 2013, to and including the Maturity Date
	(iii) Fixed Coupon Amount:	NOK 225 per Calculation Amount
	(iv) Broken Amount:	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Dates:	The relevant Interest Payment Dates
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16	<b>Floating Rate Note Provisions</b>	Not Applicable
17	<b>Zero Coupon Note Provisions</b>	Not Applicable
18	<b>Index-Linked Interest Note/other variable-linked interest Note Provisions</b>	Not Applicable
19	<b>Dual Currency Note Provisions</b>	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
20	<b>Call Option</b>	Not Applicable
21	<b>Put Option</b>	Not Applicable
22	<b>Final Redemption Amount of each Note</b>	NOK 10,000 per Calculation Amount
23	<b>Early Redemption Amount</b>	NOK 10,000 per Calculation Amount
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	
<b>GENERAL PROVISIONS APPLICABLE TO THE NOTES</b>		
24	Form of Notes:	<b>Bearer Notes</b> Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
25	New Global Note:	No
26	Financial Centre(s) or other special provisions relating to payment dates:	London, Oslo, New York
27	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
28	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and	Not Applicable

date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:

- |    |                                                                                                            |                |
|----|------------------------------------------------------------------------------------------------------------|----------------|
| 29 | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 30 | Redenomination, renominalisation and reconventioning provisions:                                           | Not Applicable |
| 31 | Consolidation provisions:                                                                                  | Not Applicable |
| 32 | Other final terms:                                                                                         | Not Applicable |

#### **DISTRIBUTION**

- |    |                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|----|----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 33 | (i) If syndicated, names and addresses of Managers and underwriting commitments: | <p><b><u>LEAD MANAGER</u></b><br/><b>RBC EUROPE LIMITED</b><br/>Riverbank House<br/>2 Swan Lane<br/>London EC4R 3BF<br/>United Kingdom<br/><i>NOK 510,000,000 Underwriting Commitment</i></p> <p><b><u>CO-LEAD MANAGERS</u></b><br/><b>BANK VONTOBEL AG ZÜRICH</b><br/>Gotthardstrasse<br/>8022 Zurich<br/>Switzerland<br/><i>NOK 10,000,000 Underwriting Commitment</i></p> <p><b>COÖPERATIEVE CENTRALE<br/>RAIFFEISEN-BOERENLEENBANK B.A.<br/>(RABOBANK INTERNATIONAL)</b><br/>Croeselaan 18<br/>3521 CB Utrecht<br/>The Netherlands<br/><i>NOK 10,000,000 Underwriting Commitment</i></p> <p><b>DAIWA CAPITAL MARKETS EUROPE<br/>LIMITED</b><br/>5 King William Street<br/>London EC4N 7AX<br/>United Kingdom<br/><i>NOK 10,000,000 Underwriting Commitment</i></p> |
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**DEUTSCHE BANK AG, LONDON BRANCH**

Winchester House

1 Great Winchester Street

London EC2N 2DB

United Kingdom

*NOK 10,000,000 Underwriting Commitment*

**HSBC BANK PLC**

8 Canada Square

London E14 5HQ

United Kingdom

*NOK 10,000,000 Underwriting Commitment*

**KBC BANK NV**

Havenlaan 12

B-1080 Brussels

Belgium

*NOK 10,000,000 Underwriting Commitment*

**THE TORONTO-DOMINION BANK**

60 Threadneedle Street

London EC2R 8AP

United Kingdom

*NOK 10,000,000 Underwriting Commitment*

**UBS LIMITED**

100 Liverpool Street

London EC2M 2RH

United Kingdom

*NOK 10,000,000 Underwriting Commitment*

**ZURICH CANTONALBANK**

Josefstrasse 222

8005 Zurich

Switzerland

*NOK 10,000,000 Underwriting Commitment*

(ii) Date of Subscription Agreement: 11 October 2012

(iii) Stabilising Manager(s) (if any): Not Applicable

34 If non-syndicated, name and address of Dealer: Not Applicable

- 35 Total commission and concession: 1.875 per cent. of the Aggregate Nominal Amount (consisting of 1.625 per cent. selling concession and 0.25 per cent. management and underwriting commission)
- 36 U.S. Selling Restrictions: Regulation S Category 2; TEFRA D
- 37 Non-exempt offer: Applicable.  
Austria, Belgium, Germany, Luxembourg and UK (further particulars in paragraph 7 of Part B below)
- 38 Additional selling restrictions: **Austria:**  
Reference is made to the Austrian Selling Restriction on page 124 of the Debt Issuance Programme Prospectus which requires the filing of a notification with OeKB before the start of the offering of Notes in Austria and the communication of the relevant Final Terms to the FMA.  
**Norway:**  
The Notes have not been nor will they be approved by the Oslo Stock Exchange. Accordingly, each of the Managers has represented and agreed that it has not offered or sold and will not offer or sell any Notes, directly or indirectly, in the Kingdom of Norway or to residents of the Kingdom of Norway and that it has not distributed and will not distribute the Debt Issuance Programme Prospectus or any other offering material relating to the Notes in or from the Kingdom of Norway.

### **Purpose of Final Terms**

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdictions and admission to trading on Euronext Paris of the Notes described herein pursuant to the €20,000,000,000 Euro Medium Term Note Programme of Total S.A., Total Capital, Total Capital Canada and Total Capital International.

### **Responsibility**

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

**Humbert de Wendel**

By:

*H de Wendel*  
Duly authorised

Signed on behalf of the Guarantor:

**Humbert de Wendel**

By:

*H de Wendel*  
Duly authorised

**PART B  
OTHER INFORMATION**

**1 Listing and Admission To Trading**

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on Euronext Paris with effect from 15 October 2012.  
The Existing Notes are already listed and admitted to trading on Euronext Paris.
- (ii) Estimate of total expenses related to admission to trading: € 3,100

**2 Ratings**

- Ratings: The Notes to be issued have been rated:  
S & P: AA-  
Moody's: Aa1
- S & P and Moody's are established in the European Union and registered under Regulation (EC) No 1060/2009, as amended by Regulation (EC) No 513/2011 (the "CRA Regulation"). As such S & P and Moody's are included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with the CRA Regulation.

**3 Interests of Natural and Legal Persons Involved In the Offer**

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

**4 Reasons for the Offer, Estimated Net Proceeds and Total Expenses**

- (i) Reasons for the offer: As set out in "Use of Proceeds" in the Debt Issuance Programme Prospectus dated 7 June 2012
- (ii) Estimated net proceeds: NOK 594,993,534.25
- (iii) Estimated total expenses: NOK 11,250,000 (comprising a management and underwriting commission of NOK 1,500,000 and a selling concession of NOK 9,750,000)

**5 Fixed Rate Notes only - YIELD**

- Indication of yield: 2.478 per cent. per annum in respect of the Notes
- As set out above, the yield is calculated on the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

**6 Operational Information**

- ISIN Code: XS0827681908
- Common Code: 082768190

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of initial Paying Agent(s):	Citibank, N.A., London Branch (Principal Paying Agent)
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	No

## 7 Terms and Conditions of the Offer

The AMF has been asked to provide the competent authorities in, *inter alios*, each of Austria, Belgium, Germany, Luxembourg and the UK (the “**Public Offer Jurisdictions**”) with a certificate of approval attesting that the Debt Issuance Programme Prospectus, as supplemented, has been drawn up in accordance with the Prospectus Directive. Copies of these Final Terms will be provided to the competent authorities in the Public Offer Jurisdictions.

The Issuer has agreed to allow the use of these Final Terms and the Debt Issuance Programme Prospectus, as supplemented, by each of the Managers in connection with possible offers of the Notes to the public in the Public Offer Jurisdictions during the period from 11 October 2012 to 15 October 2012 (the “**Offer Period**”), provided that the Offer Period will not commence in Austria until such time as notification has been duly filed with the “*Meldestelle*” operated by Oesterreichische Kontrollbank in accordance with the Austrian Capital Markets Act. It is expected that the Offer Period in Austria will commence on or about 11 October 2012.

Investors (as defined in the final paragraph on the second page of the Debt Issuance Programme Prospectus) intending to acquire or acquiring the Notes from any Offeror (as defined on the second page of the Debt Issuance Programme Prospectus) should, as indicated in the legend, make appropriate enquiries as to whether that Offeror is acting in association with the Issuer. Whether or not the Offeror is described as acting in association with the Issuer, the Issuer's only relationship is with the Managers and the Issuer has no relationship with or obligation to, nor shall it have any relationship with or obligation to, an Investor, save as may arise under any applicable law or regulation.

The Issuer is only offering to and selling to the Managers pursuant to and in accordance with the terms of the Subscription Agreement. All sales to persons other than the Managers will be made by the Managers or persons to whom they sell, and/or otherwise make arrangements with. The Issuer shall not be liable for any offers and/or sales of Notes to, or purchases of Notes by, Investors at any time (including during the Offer Period) (other than in respect of offers and sales to, and purchases of Notes by, the Managers and only then pursuant to the Subscription Agreement) which are made by Managers or any Offeror in accordance with the arrangements in place between any such Manager or Offeror and its customers. Any person selling Notes at any time during the Offer Period may not be a financial intermediary of the Issuer; any person selling Notes at any time after the Offer Period is not a financial intermediary of the Issuer.

Each of the Managers has acknowledged and agreed that for the purpose of offer(s) of the Notes the Issuer has passported the Debt Issuance Programme Prospectus, as supplemented, into each of the Public Offer Jurisdictions and will not passport the Debt Issuance Programme Prospectus, as supplemented, into any other European Economic Area Member State in connection with this issue of Notes;

accordingly, the Notes may only be publicly offered in Public Offer Jurisdictions during the Offer Period or offered to qualified investors (as defined in the Prospectus Directive) or otherwise in compliance with Article 3(2) of the Prospectus Directive in any other European Economic Area Member State pursuant to and in accordance with the Debt Issuance Programme Prospectus, as supplemented, and the Final Terms (without modification or supplement); and that all offers of Notes by it will be made only in accordance with the selling restrictions set forth in the Debt Issuance Programme Prospectus, as supplemented, and the provisions of these Final Terms and in compliance with all applicable laws and regulations, provided that no such offer of Notes shall require the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive (or supplement a prospectus pursuant to Article 16 of the Prospectus Directive) or to take any other action in any jurisdiction other than as described above.

- (i) Offer Price: The Issuer has offered and will sell the Notes to the Managers (and no one else) at the Issue Price of 100.831 per cent. in respect of the Notes and less a total commission and concession of 1.875 per cent. of the Aggregate Nominal Amount of the Notes. The Managers will offer and sell the Notes to their customers in accordance with arrangements in place between each such Manager and its customers by reference to the Issue Price and market conditions prevailing at the time.
- (ii) Conditions to which the offer is subject: Offers of the Notes are conditional on their issue and are subject to such conditions as are set out in the Subscription Agreement. As between Managers and their customers, offers of the Notes are further subject to such conditions as may be agreed between them and/or as is specified in the arrangements in place between them.
- (iii) Description of the application process: A prospective Noteholder will purchase the Notes in accordance with the arrangements in place between the relevant Manager and its customers relating to the purchase of securities generally. Noteholders (other than Managers) will not enter into any contractual arrangements directly with the Issuer in connection with the offer or purchase of the Notes.
- (iv) Description of possibility of reducing subscriptions and manner of refunding excess amount paid by applicants: Not Applicable
- (v) Details of the minimum and/or maximum amount of application: There are no pre-identified allotment criteria. The Managers will adopt allotment and/or application criteria in accordance with customary market practices and applicable laws and regulations and/or as otherwise agreed between them.
- (vi) Details of the method and time limits for paying up and delivering the Notes: The Notes will be sold by the Issuer to the Managers on a delivery versus payment basis on the Issue Date. Prospective Noteholders will be

	notified by the relevant Manager of their allocations of Notes and the settlement arrangements in respect thereof.
(vii) Manner in and date on which results of the offer are to be made public:	Not Applicable
(viii) Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
(xi) Categories of potential investors to which the Notes are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
(x) Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Prospective Noteholders will be notified by the relevant Manager in accordance with the arrangements in place between such Managers and its customers. Any dealings in the Notes which take place will be at the risk of prospective Noteholders.
(xi) Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
(xii) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place.	None known to the Issuer

