

Listing Final Terms dated 22 October 2012

BNP PARIBAS

(incorporated in France)

(as Guarantor)

BNP PARIBAS ARBITRAGE ISSUANCE B.V.

(incorporated in The Netherlands)

(as Issuer)

**Issue of EUR 80,000,000 Index Linked Interest Notes with Index Linked Redemption
due December 2020**

Series EI2828MI

under the €90,000,000,000

Programme for the Issuance of Debt Instruments

guaranteed by BNP Paribas

(the Programme)

**The Notes are offered to the Public in France from and including 21 September 2012 to
and including 14 December 2012.**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in circumstances in which no obligation arises for the Issuer, the Guarantor or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those Public Offer Jurisdictions mentioned in Paragraph 58 of Part A below, provided such person is one of the persons mentioned in Paragraph 58 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor, any Dealer has authorised, or authorises, the making of any offer of Notes in any other circumstances.

The expression **Prospectus Directive** means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression **2010 PD Amending Directive** means Directive 2010/73/EU.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these

Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of approval of such supplement or updated version of the Base Prospectus, as the case may be (the "**Approval Date**"), have the right within two working days of the Approval Date to withdraw their acceptances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the sections entitled "Terms and Conditions of the Notes" in the Base Prospectus dated 1 June 2012 which received visa no 12-239 from the *Autorité des marchés financiers* ("**AMF**") on 1 June 2012 (the "**Base Prospectus**") and the supplements to the Base Prospectus dated 22 June 2012, 7 August 2012 and 14 September 2012 (the "**Supplements**") which, together, constitute a base prospectus for the purposes of the Directive 2003/71/EC (the "**Prospectus Directive**") as amended (which includes the amendments made by the Directive 2010/73/EU (the "**2010 PD Amending Directive**") to the extent that such amendments have been implemented in a Member State). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with such Base Prospectus and the Supplements. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. These Final Terms, the Base Prospectus and the Supplements are available for viewing at, and copies may be obtained from, BNP Paribas Securities Services, Luxembourg Branch (in its capacity as Principal Paying Agent), 33, rue de Gasperich, Howald - Hesperange, L-2085 Luxembourg. The Base Prospectus, the Supplements and these Final Terms will also be available on the AMF website www.amf-france.org. A copy of these Final Terms, the Base Prospectus and the Supplements will be sent free of charge by the Issuer to any investor requesting such documents.

1. (i) Issuer: BNP Paribas Arbitrage Issuance B.V.
- (ii) Guarantor: BNP Paribas
2. (i) Series Number: EI2828MI
- (ii) Tranche Number: 1
3. Specified Currency: Euro ("**EUR**")
4. Aggregate Nominal Amount:
 - (i) Series: EUR 80,000,000
 - (ii) Tranche: EUR 80,000,000
5. Issue Price of Tranche: 100 per cent. of the Aggregate Nominal Amount
6. Minimum Trading Size: EUR 1,000
7. (i) Specified Denominations: EUR 1,000 which may not be divided into smaller denominations

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| | (ii) | Calculation Amount: | EUR 1,000 |
| 8. | (i) | Issue Date: | 21 September 2012 |
| | (ii) | Interest Commencement Date: | 21 September 2012 |
| 9. | | Maturity Date: | 28 December 2020 or if that is not a Business Day, the immediately succeeding Business Day |
| 10. | | Form of Notes: | Bearer |
| 11. | | Interest Basis: | Index Linked (further particulars specified below) |
| 12. | | Redemption/Payment Basis: | Index Linked Redemption (further particulars specified below) |
| 13. | | Change of Interest Basis or Redemption/Payment Basis: | Not applicable |
| 14. | | Put/Call Options: | Not applicable |
| 15. | | Status of the Notes: | Senior |
| 16. | | BNP Paribas Tax Gross-Up: | Not applicable |
| 17. | | BNPP B.V. Tax Gross-up: | Condition 6(b)(i) (Gross-up) applicable |
| 18. | | Listing: | See "Listing and Admission to Trading" in paragraph 1 of Part B |
| 19. | | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 20. | | Fixed Rate Provisions: | Not applicable |
| 21. | | Floating Rate Provisions: | Not applicable |
| 22. | | Zero Coupon Provisions: | Not applicable |
| 23. | | Index Linked Interest Provisions: | Applicable |
| | (i) | Index/Basket of Indices: | The EuroStoxx 50 Index, as calculated and sponsored by STOXX Limited. |

Composite

- (ii) Index Currency: Euro
- (iii) Screen Page: Bloomberg Screen Page SX5E, or any successor thereto
- (iv) Formula: The Rate of Interest payable for the relevant Interest Period shall be determined by the Calculation Agent as follows:
- (i) if on each Interest Valuation Date the Settlement Price is greater than or equal to 70 per cent. of $\text{Index}_{\text{initial}}$ then the Index Linked Interest for the immediately following Interest Payment Date shall be calculated in accordance with the following formula;
- EUR 1,000 x 6%
- Where:
- "Index_{initial}"** means the Settlement Price of the Underlying Index on the Strike Date;
- (ii) otherwise the Index Linked Interest for the immediately following Interest Payment Date shall be 0.00 per cent.
- (v) Settlement Price: The Settlement Price will be calculated in accordance with sub-paragraph (a) of the definition of **"Settlement Price"** in Condition 7 of Annex 1 (Additional Terms and Conditions for Index Linked Notes)
- (vi) Disrupted Day: If any Interest Valuation Date is a Disrupted Day, the Settlement Price will be calculated in accordance with the definition of **"Valuation Date"** in Condition 7 of Annex 1 (Additional Terms and Conditions for Index Linked Notes)
- (vii) Calculation Agent responsible for calculating the interest due: BNP Paribas Arbitrage S.N.C. (the **"Calculation Agent"**)
- All determinations in respect of the Notes shall be made by the Calculation Agent in its sole and absolute discretion acting in good faith and in a commercially reasonable manner and shall be binding on the Noteholders in the absence of manifest error

(viii) Provisions for determining coupon where calculation by reference to Formula is impossible or impracticable:	As set out in Conditions of Annex 1 (Additional Terms and Conditions for Index Linked Notes)
(ix) Interest Period(s):	As set out in the Conditions
(x) Interest Period End Date(s):	30 December 2013, 29 December 2014, 28 December 2015, 28 December 2016, 28 December 2017, 28 December 2018, 30 December 2019 and the Maturity Date
<ul style="list-style-type: none"> • Business Day Convention for Interest Period End Date(s): 	Following
(xi) Interest Payment Date(s):	30 December 2013, 29 December 2014, 28 December 2015, 28 December 2016, 28 December 2017, 28 December 2018, 30 December 2019 and the Maturity Date
<ul style="list-style-type: none"> • Business Day Convention for Interest Payment Date(s): 	Following
(xii) Day Count Fraction:	Not applicable
(xiii) Averaging:	Averaging does not apply to the Notes.
(xiv) Strike Date:	14 December 2012
(xv) Interest Valuation Date(s):	Each Automatic Early Redemption Valuation Date and the Redemption Valuation Date (as defined below)
(xvi) Observation Date(s):	Not applicable
(xvii) Observation Period:	Not applicable
(xviii) Specified Maximum Days of Disruption:	Eight (8) Scheduled Trading Days
(xix) Exchange Business	Single Index Basis

	Day:	
(xx)	Scheduled Trading Day:	Single Index Basis
(xxi)	Exchange(s) and Index Sponsor:	(a) the relevant Exchange is as set out in the Conditions; and (b) the relevant Index Sponsor is Stoxx Limited.
(xxii)	Related Exchange:	All Exchanges
(xxiii)	Weighting:	Not applicable
(xxiv)	Interest Valuation Time:	Scheduled Closing Time
(xxv)	Index Correction Period:	As per Conditions
(xxvi)	Optional Additional Disruption Events:	(a) The following Optional Additional Disruption Events apply to the Notes: Not applicable (b) Delayed Redemption on Occurrence of Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable
(xxvii)	Market Disruption:	Specified Maximum Days of Disruption will be equal to eight (8)
(xxviii)	Delayed Redemption on Occurrence of Index Adjustment Event:	Not applicable
(xxix)	Other terms or special conditions:	Not applicable
(xxx)	Additional provisions applicable to Custom Indices:	Not applicable

24.	Share Linked Interest Provisions	Not applicable
25.	Inflation Linked Interest Provisions:	Not applicable
26.	Commodity Linked Interest Provisions:	Not applicable
27.	Fund Linked Interest Provisions:	Not applicable
28.	ETI Linked Provisions:	Not applicable
29.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not applicable
30.	Formula Linked Interest Provisions:	Not applicable
31.	Additional Business Centre(s) (Condition 3(b)):	Not applicable

PROVISIONS RELATING TO REDEMPTION

32.	Issuer Call Option:	Not applicable
33.	Noteholder Put Option:	Not applicable
34.	Final Redemption Amount:	The Index Linked Redemption Amount specified below
35.	Index Linked Redemption Amount:	Applicable
(i)	Index/Basket of Indices:	The Index (as defined in paragraph 23 above) Composite
(ii)	Index Currency:	As set out in paragraph 23
(iii)	Screen Page:	As set out in paragraph 23
(iv)	Formula:	Unless the Notes have been previously redeemed or purchased and cancelled by the Issuer prior to the Redemption Valuation Date, the Calculation Agent shall determine the Index Linked Redemption Amount as follows: a) If Index_{Final} is greater than or equal to

Index_{Initial} , then the Index Linked Redemption Amount shall be EUR 1,015 per Calculation Amount;

b) If **Index_{Final}** is less than **Index_{Initial}** and a Knock-in Event has not occurred, the Index Linked Redemption Amount shall be EUR 1,000 per Calculation Amount;

c) Otherwise, the Index Linked Redemption Amount per Calculation Amount shall be calculated in accordance with the following formula:

$$EUR1,000 \times \left[100\% + \min \left(0\%, \frac{Index_{Final} - Index_{Initial}}{Index_{Initial}} \right) \right]$$

Where:

"Index_{Initial}" means the Settlement Price on the Strike Date

"Index_{Final}" means the Settlement Price on the Redemption Valuation Date

(v)	Settlement Price:	As set out in paragraph 23
(vi)	Disrupted Day:	As set out in paragraph 23
(vii)	Specified Maximum Days of Disruption:	As set out in paragraph 23
(viii)	Calculation Agent responsible for calculating the redemption amount due:	As set out in paragraph 23
(ix)	Provisions for determining redemption amount where calculation by reference to Formula is impossible or impracticable:	As set out in Conditions of Annex 1 (Additional Terms and Conditions for Index Linked Notes)
(x)	Strike Date:	As set out in paragraph 23
(xi)	Averaging:	Averaging does not apply to the Notes
(xii)	Redemption Valuation Date:	14 December 2020
(xiii)	Observation Date(s):	Not applicable

(xiv)	Observation Period:	Not applicable
(xv)	Exchange Business Day:	As set out in paragraph 23
(xvi)	Scheduled Trading Day:	As set out in paragraph 23
(xvii)	Exchange(s) and Index Sponsor:	As set out in paragraph 23
(xviii)	Related Exchange:	As set out in paragraph 23
(xix)	Weighting:	As set out in paragraph 23
(xx)	Valuation Time:	Scheduled Closing Time
(xxi)	Index Correction Period:	As per Conditions
(xxii)	Optional Additional Disruption Events:	As set out in paragraph 23
(xxiii)	Market Disruption:	As set out in paragraph 23
(xxiv)	Knock-in Event:	Applicable

A Knock-in Event shall be deemed to occur if at the Knock-in Valuation Time on the Knock-in Determination Day, the Calculation Agent determines that the Settlement Price is less than the Knock-in Level

(a)	Knock-in Level/Knock-in Range Level:	$70\% \times \text{Index}_{\text{Initial}}$
(b)	Knock-in Period Beginning Date:	Not applicable
(c)	Knock-in Period Beginning Date Scheduled Trading Day Convention :	Not applicable
(d)	Knock-in Period Beginning Date Scheduled Custom Index Business Day Convention :	Not applicable

(e)	Knock-in Determination Period:	Not applicable
(f)	Knock-in Determination Day(s):	Redemption Valuation Date
(g)	Knock-in Period Ending Date:	Not applicable
(h)	Knock-in Period Ending Date Scheduled Trading Day Convention:	Not applicable
(i)	Knock-in Period Ending Date Scheduled Custom Index Business Day Convention:	Not applicable
(j)	Knock-in Valuation Time:	Valuation Time
(xxv)	Knock-out Event:	Not applicable
(xxvi)	Automatic Early Redemption Event:	Applicable, if the Settlement Price of the Index on the relevant Automatic Early Redemption Valuation Date is greater than or equal to the Automatic Early Redemption Level
(a)	Automatic Early Redemption Amount:	EUR 1,015 per Calculation Amount
(b)	Automatic Early Redemption Date(s):	30 December 2013, 29 December 2014, 28 December 2015, 28 December 2016, 28 December 2017, 28 December 2018 and 30 December 2019
(c)	Automatic Early Redemption Level:	100 per cent. of Index _{Initial}

(d) Automatic Early Redemption Rate:	Not applicable
(e) Automatic Early Redemption Valuation Date(s):	Ten (10) Scheduled Trading Days prior to the relevant Automatic Early Redemption Date falling on 30 December 2013 up to and including the Automatic Early Redemption Date on 30 December 2019
(xxvii) Delayed Redemption on Occurrence of Index Adjustment Event:	Not applicable
(xxviii) Other terms or special conditions:	Not applicable
(xxix) Additional provisions applicable to Custom Indices:	Not applicable
36. Share Linked Redemption Amount:	Not applicable
37. Inflation Linked Redemption Amount:	Not applicable
38. Commodity Linked Redemption Amount:	Not applicable
39. Fund Linked Redemption Amount:	Not applicable
40. Credit Linked Notes:	Not applicable
41. ETI Linked Redemption Amount:	Not applicable
42. Foreign Exchange (FX) Rate Linked Redemption Amount:	Not applicable
43. Formula Linked Redemption Amount:	Not applicable
44. Early Redemption Amount:	
Early Redemption Amount(s) (if required or if different from that set out in Condition 5(e)):	In the event of the Notes becoming due and payable for taxation reasons or on Event of Default of the Issuer or the Guarantor on or after the Issue Date but prior to the Maturity Date then the Early Redemption Amount in respect of the Notes shall be such amount as shall be determined by the Calculation Agent acting in its sole and absolute discretion which would have the effect of

preserving for the Noteholders the economic equivalent of the obligations of the Issuer or Guarantor to make payments of principal in respect of the Notes on the Maturity Date and interest, as applicable on or prior thereto

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| 45. | Provisions applicable to Physical Delivery: | Not applicable |
| 46. | Variation of Settlement: | |
| | (i) Issuer's option to vary settlement: | The Issuer does not have the option to vary settlement in respect of the Notes. |
| | (ii) Variation of Settlement of Physical Delivery Notes: | Not applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 47. | Form of Notes: | Bearer Notes: |
| | New Global Note: | No |
| | | Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event |
| 48. | Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a): | TARGET2 |
| 49. | Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature): | No |
| 50. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not applicable |
| 51. | Details relating to Notes redeemable in instalments: | Not applicable |

amount of each instalment, date on which each payment is to be made:

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| 52. | Redenomination, renominatisation and reconventioning provisions: | Not applicable |
| 53. | Other terms or special conditions: | Not applicable |

DISTRIBUTION

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| 54. | (i) If syndicated, names of Managers (specifying Lead Manager): | Not applicable |
| | (ii) Date of Subscription Agreement: | Not applicable |
| | (iii) Stabilising Manager (if any): | Not applicable |
| 55. | If non-syndicated, name of Dealer: | BNP Paribas Arbitrage S.N.C. |
| 56. | Total commission and concession: | None |
| 57. | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |
| 58. | Non exempt Offer: | No. The Notes may be offered by the Dealer and distributor(s) to be selected by the Issuer and/or Dealer (together with the Dealer, the " Financial Intermediaries ") other than pursuant to Article 3(2) of the Prospectus Directive in France (the " Public Offer Jurisdiction ") during the "Offer Period" (as defined in item 10 of Part B below) |
| 59. | Additional selling restrictions: | Not applicable |

PART B – OTHER INFORMATION

1. Listing and Admission to trading

- (i) Listing: Euronext Paris
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading and listing on Euronext Paris with effect from 22 October 2012
- (iii) Estimate of total expenses related to admission to trading: EUR 3,000

2. Ratings

Ratings: The Notes to be issued have not been rated

3. Risk Factors

The reference to Issue Price is not an expression of market value and does not imply that transactions in the market will not be executed at prices above or below such Issue Price to reflect prevailing market conditions.

The attention of potential purchasers of the Notes is drawn to the Risk Factors set out in the Base Prospectus with particular reference to those relating to Index Linked Notes and they should note that the return of principal in respect of the Notes described herein is linked to the value of an equity index. Small movements in the value of the equity index may have a significant impact on the value of the Notes and could result in the Noteholders receiving upon final redemption, an amount that may be less than the principal amount of the Notes or even nil.

None of the Issuer, the Calculation Agent or any Agents accepts responsibility for the calculation, maintenance or publication of the Index or any successor index.

4. Interests of Natural and Legal Persons Involved in the Issue

Not applicable

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- (i) Reasons for the offer: See "Use of Proceeds" wording in the Base Prospectus
- (ii) Estimated net proceeds: EUR 80,000,000
- (iii) Estimated total expenses: Not applicable
- (iv) Fees: Not applicable

Not applicable

6. Fixed Rate Notes only – Yield

Not applicable

7. Floating Rate Notes only – Historic Interest Rates

Not applicable

8. Performance of Index/ Share/ Commodity/ Inflation/ Foreign Exchange Rate/ Fund/ Reference Entity/ Entities/ ETI Interest/ Formula, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

Calculation methodology, details of past performance and other background information in respect of the index may be obtained from the website of the relevant Index Sponsor and/or the relevant Screen Page as follows:

Index	Website	Screen Page
EURO STOXX 50® Index	www.stoxx.com	Bloomberg SX5E

The Notes are subject to market disruption event provisions and adjustment rules in relation to events concerning the underlying Index.

INDEX DISCLAIMER

EuroStoxx50

STOXX and its licensors (the "Licensors") have no relationship to BNP PARIBAS, other than the licensing of the EuroStoxx50® and the related trademarks for use in connection with the Notes.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Notes.
- Recommend that any person invest in the Notes or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Notes.
- Have any responsibility or liability for the administration, management or marketing of the Notes.
- Consider the needs of the Notes or the owners of the Notes in determining, composing or calculating the EuroStoxx50® or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Notes. Specifically,

- STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:
 - The results to be obtained by the Notes, the owner of the Notes or any other person in connection with the use of the EuroStoxx50® and the data included in the EuroStoxx50®;
 - The accuracy or completeness of the EuroStoxx50® and its data;
 - The merchantability and the fitness for a particular purpose or use of the EuroStoxx50® and its data;
- STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the EuroStoxx50® or its data;

• Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.

The licensing agreement between BNP PARIBAS and STOXX is solely for their benefit and not for the benefit of the owners of the Notes or any other third parties.

General disclaimer

None of the Issuer, the Calculation Agent or any Agents accepts responsibility for the calculation, maintenance or publication of the Index or any successor index.

9. OPERATIONAL INFORMATION

- (i) ISIN Code: XS0827982009
- (ii) Common Code: 082798200
- (iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg approved by the Issuer and the Principal Paying Agent and the relevant identification number(s): Not applicable
- (iv) Delivery: Delivery against payment
- (v) Additional Paying Agent(s) (if any): Not applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No

10. Public Offers

- (i) Offer Period: 21 September 2012 to 14 December 2012 (both inclusive)
- (ii) Offer Price:

Subscription Period	Offer Price
The period from and including 21 September 2012 to and including 24 October 2012	99.98%

The period from and including 25 October 2012 to and including 27 November 2012	99.99%
The period from and including 28 November 2012 to and including 14 December 2012	100.00%

- (iii) Conditions to which the offer is subject: Offer of the Notes are conditional on their issue and on any additional conditions set out in the standard terms and conditions of business of the relevant Financial Intermediaries, notified to investors by such Financial Intermediaries.
- The Issuer reserves the right to withdraw the offer of the Notes at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Notes.
- (iv) Description of the application process: Application to subscribe for the Notes can be made in France at the offices of the relevant Financial Intermediary. The distribution of the Notes will be carried out in accordance with the Financial Intermediary's usual procedures notified to investors by such Financial Intermediary.
- (v) Details of the minimum and/or maximum amount of application: The minimum amount of application is the Specified Denomination.
- (vi) Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not applicable
- (vii) Details of the method and time limits for paying up and delivering the Notes: The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. Investors will be notified by the relevant Financial Intermediary of their allocation of Notes and the settlement arrangements in respect thereof.
- (viii) Manner and date in which results of the offers are to be made public: The results of the offer of the Notes will be published after the end of the Offer Period by means of a notice on the website of the issuer: <http://eqdpo.bnpparibas.com/XS0827982009>.

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| (ix) | Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not applicable |
| (x) | Categories of Potential investors to which the Notes are offered: | Retail, private and institutional investors in France

In other EEA countries, offers will only be made by the Financial Intermediaries pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus. |
| (xi) | Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: | Investors will be notified by the relevant Financial Intermediary of their allocation of Notes and the settlement arrangements in respect thereof. No dealing in the Notes may be made before any such notification is made. |
| (xii) | Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | As per French Taxation |

11. Placing and Underwriting

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:	Not applicable
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Name and address of any paying agents and depository agents in each country (in addition to the Principal Security Agent):	BNP Paribas Securities Services, Luxembourg Branch 33, rue de Gasperich, Howald – Hesperange, L-2085 Luxembourg
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Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:	Details of any Financial Intermediary are available upon request
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When the underwriting agreement has been or will be reached:	Not applicable
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