

FINAL TERMS DATED 10 APRIL 2013

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

(Warrant and Certificate Programme)

EUR "European Style Warrants" relating to Shares

BNP Paribas Arbitrage S.N.C.
(as Manager)

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer of the Securities may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those jurisdictions mentioned in Paragraph 44 of Part A below, provided such person is one of the persons mentioned in Paragraph 44 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2012, each Supplement to the Base Prospectus published and approved on or before the date of the Final Terms (copies of which are available as described below) and any Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any Such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") as amended (which includes the amendments made by Directive 2010/73/EU (the "**2010 PD Amending Directive**") to the extent that such amendments have been implemented in a relevant Member State). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing, respectively, on the following websites: www.produitsdeourse.bnpparibas.fr for public offering in France and www.listedproducts.cib.bnpparibas.be for public offering in the Kingdom of Belgium and copies of these documents may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/Put	Exercise Price	Exercise Date	Parity
NL0010414504	500,000	500,000	1	91675528	N517B	EUR 0.71	Call	EUR 7.50	21 June 2013	1
NL0010414512	500,000	500,000	1	91675536	N518B	EUR 1.12	Call	EUR 8	20 December 2013	1
NL0010414520	500,000	500,000	1	91675552	N519B	EUR 0.35	Call	EUR 96	21 June 2013	7
NL0010414538	500,000	500,000	1	91675544	N520B	EUR 0.91	Put	EUR 95	20 September 2013	7
NL0010414546	500,000	500,000	1	91675587	N521B	EUR 0.48	Call	EUR 98	20 September 2013	7
NL0010414553	500,000	500,000	1	91675595	N522B	EUR 0.57	Call	EUR 100	20 December 2013	7
NL0010414561	500,000	500,000	1	91675625	N523B	EUR 0.09	Put	EUR 0.90	21 June 2013	1
NL0010414579	500,000	500,000	1	91675668	N524B	EUR 0.25	Put	EUR 1.10	20 September 2013	1
NL0010414587	500,000	500,000	1	91675579	N525B	EUR 0.15	Call	EUR 1.40	20 September 2013	1
NL0010414595	200,000	200,000	1	91675617	N526B	EUR 0.22	Put	USD 400	21 June 2013	20
NL0010414603	200,000	200,000	1	91675609	N527B	EUR 0.49	Put	USD 420	21 June 2013	20
NL0010414611	200,000	200,000	1	91675633	N528B	EUR 0.70	Call	USD 420	21 June 2013	20
NL0010414629	200,000	200,000	1	91675684	N529B	EUR 0.34	Put	USD 380	20 September 2013	20
NL0010414637	200,000	200,000	1	91675641	N530B	EUR 0.86	Call	USD 430	20 September 2013	20
NL0010414645	200,000	200,000	1	91675692	N531B	EUR 0.94	Put	USD 400	20 December 2013	20
NL0010414652	200,000	200,000	1	91675749	N532B	EUR 1.16	Call	USD 430	20 December 2013	20
NL0010414660	250,000	250,000	1	91675706	N533B	EUR 0.20	Put	EUR 60	21 June 2013	10
NL0010414678	500,000	500,000	1	91675773	N534B	EUR 0.68	Put	EUR 13	20 September 2013	3
NL0010414686	500,000	500,000	1	91675811	N535B	EUR 0.52	Call	EUR 14	20 December 2013	3
NL0010414694	500,000	500,000	1	91675757	N536B	EUR 0.44	Call	EUR 39	21 June 2013	8
NL0010414702	500,000	500,000	1	91675790	N537B	EUR 0.42	Put	EUR 34	20 September 2013	8

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/Put	Exercise Price	Exercise Date	Parity
NL0010414710	500,000	500,000	1	91675722	N538B	EUR 0.69	Call	EUR 38	20 September 2013	8
NL0010414728	500,000	500,000	1	91675846	N539B	EUR 0.69	Call	EUR 40	20 December 2013	8
NL0010414736	500,000	500,000	1	91675897	N540B	EUR 0.54	Call	EUR 43	20 December 2013	8
NL0010414744	500,000	500,000	1	91675765	N541B	EUR 0.37	Put	EUR 18	21 June 2013	5
NL0010414751	500,000	500,000	1	91675943	N542B	EUR 0.38	Put	EUR 16	20 September 2013	5
NL0010414769	500,000	500,000	1	91675820	N543B	EUR 0.45	Call	EUR 22	20 September 2013	5
NL0010414777	500,000	500,000	1	91675862	N544B	EUR 0.19	Call	EUR 30	20 December 2013	5
NL0010414785	500,000	500,000	1	91675803	N545B	EUR 0.23	Call	EUR 24	21 June 2013	3
NL0010414793	500,000	500,000	1	91675978	N546B	EUR 0.70	Call	EUR 22	20 September 2013	3
NL0010414801	500,000	500,000	1	91675919	N547B	EUR 0.88	Call	EUR 22	20 December 2013	3
NL0010414819	200,000	200,000	1	91675951	N548B	EUR 0.21	Call	EUR 11	21 June 2013	2
NL0010414827	200,000	200,000	1	91675986	N549B	EUR 0.21	Call	EUR 12	20 September 2013	2
NL0010414835	500,000	500,000	1	91675838	N550B	EUR 0.44	Put	EUR 5.50	21 June 2013	1
NL0010414843	200,000	200,000	1	91675889	N551B	EUR 0.40	Call	EUR 43	20 September 2013	5
NL0010414850	500,000	500,000	1	91676010	N552B	EUR 0.24	Call	EUR 17	21 June 2013	4
NL0010414868	500,000	500,000	1	91675935	N553B	EUR 0.37	Put	EUR 13	20 September 2013	4
NL0010414876	500,000	500,000	1	91676044	N554B	EUR 0.21	Call	EUR 20	20 September 2013	4
NL0010414884	500,000	500,000	1	91675960	N555B	EUR 1.09	Put	EUR 28	20 September 2013	5
NL0010414892	500,000	500,000	1	91675994	N556B	EUR 1.12	Call	EUR 35	20 September 2013	5
NL0010414900	500,000	500,000	1	91676001	N557B	EUR 0.20	Put	EUR 6.50	21 June 2013	2
NL0010414918	500,000	500,000	1	91676036	N558B	EUR 0.41	Put	EUR 7.50	21 June 2013	2
NL0010414926	500,000	500,000	1	91676028	N559B	EUR 0.24	Put	EUR 6	20 September 2013	2

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/Put	Exercise Price	Exercise Date	Parity
NL0010414934	500,000	500,000	1	91676052	N560B	EUR 0.24	Call	EUR 10	20 December 2013	2
NL0010414942	200,000	200,000	1	91676087	N561B	EUR 0.57	Call	USD 800	21 June 2013	50
NL0010414959	200,000	200,000	1	91676079	N562B	EUR 0.98	Call	USD 850	20 December 2013	50
NL0010414967	500,000	500,000	1	91676095	N563B	EUR 1.13	Call	EUR 7	20 September 2013	1
NL0010414975	500,000	500,000	1	91676117	N564B	EUR 0.20	Put	EUR 30	21 June 2013	5
NL0010414983	500,000	500,000	1	91676141	N565B	EUR 0.55	Call	EUR 35	20 September 2013	5
NL0010414991	500,000	500,000	1	91676176	N566B	EUR 0.75	Call	EUR 135	20 September 2013	10
NL0010415006	500,000	500,000	1	91676125	N567B	EUR 0.43	Put	EUR 60	21 June 2013	8
NL0010415014	500,000	500,000	1	91676150	N568B	EUR 0.47	Put	EUR 55	20 September 2013	8
NL0010415022	200,000	200,000	1	91676206	N569B	EUR 0.23	Call	EUR 19	20 September 2013	5
NL0010415030	200,000	200,000	1	91676184	N570B	EUR 0.14	Call	EUR 21	20 September 2013	5
NL0010415048	200,000	200,000	1	91676214	N571B	EUR 0.19	Call	EUR 18	21 June 2013	5
NL0010415055	200,000	200,000	1	91676257	N572B	EUR 0.42	Call	USD 60	21 June 2013	5
NL0010415063	200,000	200,000	1	91676109	N573B	EUR 0.28	Call	USD 62	21 June 2013	5
NL0010415071	200,000	200,000	1	91676133	N574B	EUR 0.72	Call	USD 60	20 September 2013	5
NL0010415089	200,000	200,000	1	91676281	N575B	EUR 0.36	Call	USD 65	20 September 2013	5
NL0010415097	500,000	500,000	1	91676249	N576B	EUR 0.34	Call	EUR 6	20 September 2013	3
NL0010415105	500,000	500,000	1	91676168	N577B	EUR 0.31	Call	EUR 7	20 December 2013	3
NL0010415113	500,000	500,000	1	91676192	N578B	EUR 0.32	Call	EUR 56	21 June 2013	3
NL0010415121	500,000	500,000	1	91676273	N579B	EUR 0.68	Put	EUR 52	20 September 2013	3
NL0010415139	150,000	150,000	1	91676320	N580B	EUR 0.35	Call	CHF 230	21 June 2013	15
NL0010415147	500,000	500,000	1	91676222	N581B	EUR 0.75	Call	EUR 28	21 June 2013	3

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/Put	Exercise Price	Exercise Date	Parity
NL0010415154	500,000	500,000	1	91676354	N582B	EUR 0.84	Put	EUR 23	20 September 2013	3
NL0010415162	500,000	500,000	1	91676397	N583B	EUR 0.95	Call	EUR 32	20 December 2013	3
NL0010415170	2,000,000	2,000,000	1	91676435	N584B	EUR 0.72	Call	EUR 26	20 September 2013	5
NL0010415188	2,000,000	2,000,000	1	91676265	N585B	EUR 0.71	Call	EUR 28	20 December 2013	5
NL0010415196	2,000,000	2,000,000	1	91676460	N586B	EUR 0.57	Call	EUR 30	20 December 2013	5
NL0010415204	200,000	200,000	1	91676311	N587B	EUR 0.44	Put	EUR 95	21 June 2013	10
NL0010415212	200,000	200,000	1	91676290	N588B	EUR 0.53	Call	EUR 105	21 June 2013	10
NL0010415220	200,000	200,000	1	91676494	N590B	EUR 0.34	Call	EUR 110	21 June 2013	10
NL0010415238	200,000	200,000	1	91676524	N591B	EUR 0.98	Call	EUR 110	20 September 2013	10
NL0010415246	500,000	500,000	1	91676559	N592B	EUR 0.51	Call	EUR 14	20 September 2013	3
NL0010415253	500,000	500,000	1	91676338	N593B	EUR 0.57	Call	EUR 11	21 June 2013	3
NL0010415261	500,000	500,000	1	91676346	N594B	EUR 0.89	Call	EUR 4	20 December 2013	1
NL0010415279	500,000	500,000	1	91676362	N595B	EUR 0.74	Put	EUR 82	20 September 2013	8
NL0010415287	500,000	500,000	1	91676389	N596B	EUR 0.67	Call	EUR 88	20 December 2013	8
NL0010415295	500,000	500,000	1	91676419	N597B	EUR 1.46	Put	EUR 8	21 June 2013	1
NL0010415303	200,000	200,000	1	91676427	N598B	EUR 0.37	Call	EUR 38	21 June 2013	5
NL0010415311	200,000	200,000	1	91676575	N599B	EUR 0.74	Call	EUR 36	20 September 2013	5
NL0010415329	200,000	200,000	1	91676591	N600B	EUR 0.45	Call	EUR 40	20 September 2013	5
NL0010415337	500,000	500,000	1	91676443	N601B	EUR 0.30	Put	EUR 8	21 June 2013	2
NL0010415345	500,000	500,000	1	91676451	N602B	EUR 0.71	Put	EUR 9	20 September 2013	2
NL0010415352	500,000	500,000	1	91676478	N603B	EUR 0.61	Call	EUR 37	21 June 2013	3
NL0010415360	500,000	500,000	1	91676613	N604B	EUR 1.57	Put	EUR 35	20 September 2013	3

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/Put	Exercise Price	Exercise Date	Parity
NL0010415378	500,000	500,000	1	91676621	N605B	EUR 0.59	Put	EUR 16	21 June 2013	3
NL0010415386	500,000	500,000	1	91676486	N606B	EUR 0.57	Put	EUR 15	20 September 2013	3
NL0010415394	500,000	500,000	1	91676516	N607B	EUR 0.36	Call	EUR 17	20 September 2013	3
NL0010415402	500,000	500,000	1	91676630	N608B	EUR 0.22	Call	EUR 20	20 December 2013	3
NL0010415410	200,000	200,000	1	91676532	N609B	EUR 0.42	Call	USD 77	21 June 2013	5
NL0010415428	200,000	200,000	1	91676567	N610B	EUR 0.20	Call	USD 80	21 June 2013	5
NL0010415436	200,000	200,000	1	91676648	N611B	EUR 0.56	Call	USD 78	20 September 2013	5
NL0010415444	200,000	200,000	1	91676508	N612B	EUR 0.29	Call	USD 82	20 September 2013	5
NL0010415451	200,000	200,000	1	91676583	N613B	EUR 0.62	Call	USD 25	20 December 2013	2

The underlying ("**Underlying**") in respect of each series ("**Series Number/ISIN Code**") is set out in the table in Part C - "Other Applicable Terms".

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Arbitrage Issuance B.V.
2. Guarantor: BNP Paribas.
3. Trade Date: 5 April 2013.
4. Issue Date: 10 April 2013.
5. Consolidation: Not applicable.
6. Type of Securities:
 - (a) Warrants.
 - (b) The Securities are Share Securities.

The Warrants are European Style Warrants.

The Warrants are Call Warrants or Put Warrants. Further particulars set out in "Specific Provisions for each Series" above.

Automatic Exercise applies.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. Form of Securities: Dematerialised bearer form (*au porteur*).
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. Settlement: Settlement will be by way of cash payment (**Cash Settled Securities**).
10. Variation of Settlement:
 - (a) Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
 - (b) Variation of Settlement of Physical Delivery Securities: Not applicable.
11. Relevant Asset(s): Not applicable.
12. Entitlement: Not applicable.
13. Exchange Rate: As set out in §39 (m).
14. Settlement Currency: The settlement currency for the payment of the Cash Settlement Amount is Euro (**EUR**).
15. Syndication: The Securities will be distributed on a non-syndicated basis.
16. Minimum Trading Size: Not applicable.
17. Principal Security Agent: BNP Paribas Securities Services S.C.A.
18. Registrar: Not applicable.
19. Calculation Agent: BNP Paribas Arbitrage S.N.C.
160-162 Boulevard MacDonald 75019 Paris (France).
20. Governing law: French law.
21. Special conditions or other modifications to the Terms and Conditions: Not applicable.

PRODUCT SPECIFIC PROVISIONS

22.	Index Securities:	Not applicable.
23.	Share Securities:	Applicable.
	(a) Share(s)/Share Company/Basket Company/ GDR/ADR:	An ordinary share in the share capital of each Share Company, as set out in the table in Part C - "Other Applicable Terms", in respect of each Series of Warrants (each an Underlying). For the purposes of the Conditions, each Underlying shall be deemed a Share.
	(b) Relative Performance Basket:	Not applicable.
	(c) Share Currency:	As set out in the table in Part C - "Other Applicable Terms".
	(d) Exchange(s):	As set out in the table in Part C - "Other Applicable Terms".
	(e) Related Exchange(s):	All Exchanges.
	(f) Exchange Business Day:	Single Share Basis.
	(g) Scheduled Trading Day:	Single Share Basis.
	(h) Weighting:	Not applicable.
	(i) Settlement Price:	As set out in sub-paragraph (b) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 (<i>Additional Terms and Conditions for Share Securities</i>).
	(j) Disrupted Day:	As per Conditions.
	(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
	(l) Valuation Time:	The Scheduled Closing Time.
	(m) Share Correction Period:	As per Conditions.
	(n) Dividend Payment:	Not applicable.
	(o) Listing Change:	Applicable.
	(p) Listing Suspension:	Applicable.
	(q) Illiquidity:	Applicable.
	(r) Tender Offer:	Applicable.
	(s) Other terms or special conditions:	Not applicable.
24.	ETI Securities:	Not applicable
25.	Debt Securities:	Not applicable.
26.	Commodity Securities:	Not applicable.
27.	Inflation Index Securities:	Not applicable.
28.	Currency Securities:	Not applicable.
29.	Fund Securities:	Not applicable.
30.	Market Access Securities:	Not applicable.
31.	Futures Securities:	Not applicable.
32.	Credit Securities:	Not applicable.

- | | | |
|-----|--|--|
| 33. | Preference Share Certificates: | Not applicable. |
| 34. | OET Certificates: | Not applicable. |
| 35. | Additional Disruption Events: | Applicable. |
| 36. | Optional Additional Disruption Events: | The following Optional Additional Disruption Event applies to the Securities: Insolvency Filing. |
| 37. | Knock-in Event: | Not applicable. |
| 38. | Knock-out Event: | Not applicable. |

PROVISIONS RELATING TO WARRANTS

- | | | |
|-----|--------------------------------------|---|
| 39. | Provisions relating to Warrants: | Applicable. |
| | (a) Units: | Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above. |
| | (b) Minimum Exercise Number: | The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof. |
| | (c) Maximum Exercise Number: | Not applicable. |
| | (d) Exercise Price(s): | The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above. |
| | (e) Exercise Date: | The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day. |
| | (f) Exercise Period: | Not applicable. |
| | (g) Renouncement Notice Cut-off Time | Not applicable. |
| | (h) Valuation Date: | The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 20. |
| | (i) Strike Date: | Not applicable. |
| | (j) Averaging: | Averaging does not apply to the Warrants. |
| | (k) Observation Dates: | Not applicable. |
| | (l) Observation Period: | Not applicable. |
| | (m) Cash Settlement Amount: | A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, payment of a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to: |

In respect of Call Warrants:

$\text{Max}\{0; \text{Settlement Price} - \text{ExercisePrice}\} / \text{Parity} * 1 / \text{ExchangeRate}$

In respect of Put Warrants:

$\text{Max}\{0; \text{ExercisePrice} - \text{SettlementPrice}\} / \text{Parity} * 1 / \text{ExchangeRate}$

Where:

Parity means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment; and

Exchange Rate means the applicable rate of exchange for determining the Cash Settlement Amount which is the rate published by the European Central Bank on the Valuation Date for conversion of any amount from the currency in which the Exercise Price is expressed as detailed in "Specific Provisions for each Series" above - if it is different from the Settlement Currency -, into the Settlement Currency (see Part C - "Other Applicable Terms").

The Exchange Rates published by the European Central Bank are quoted against Euro and published on the following media (or any successor to such pages or such other source as may publish the Exchange Rates).

If however for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate.

Reuters: ECB37
Web Site: <http://www.ecb.int>

If the currency in which Exercise Price is expressed as detailed in "Specific Provisions for each Series" above is the same that the Settlement Currency, then the applicable Exchange Rate will be equal to 1.

For the purpose of these provisions, the Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the Calculation Agent shall determine.

(n) Settlement Date: As per Conditions.

PROVISIONS RELATING TO CERTIFICATES

40. Provisions relating to Certificates: Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY

41. Selling restrictions: As set out in the Base Prospectus.
- (a) Eligibility for sale of Securities in the United States to AIs: The Securities are not eligible for sale in United States to AIs.
- (b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A: The Securities are not eligible for sale in United States under Rule 144A to QIBs.
- (c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act: The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.
42. Additional U.S. federal income tax consequences: Not applicable.
43. Registered broker/dealer: Not applicable.

44. Non exempt Offer: An offer of the Securities may be made by the Manager and BNP Paribas (together with the Manager, the "**Financial Intermediaries**") other than pursuant to Article 3(2) of the Prospectus Directive in France and in the Kingdom of Belgium ("**Public Offer Jurisdictions**"). See further Paragraph 7 of Part B below.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

45. Collateral Security Conditions: Not applicable.

Purpose of Final Terms

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdictions and admission to trading on NYSE Euronext Paris ("**Euronext Paris**") of the Securities described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By: 
Marie-Laurence Dosière

Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to Trading - De-listing

Application has been made to list the Securities on Euronext Paris and to admit the Securities described herein for trading on Euronext Paris.

The de-listing of the Securities on the exchange specified above shall occur at the opening time on the Valuation Date, subject to any change to such date such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

2. Ratings

The Securities to be issued have not been rated.

3. Risk Factors

As stated in the Base Prospectus.

4. Interests of Natural and Legal Persons Involved in the Issue/Offer

"Save as discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer."

5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Securities are European Style Call/Put Warrants denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) - adjusted by Parity and adjusted by the Exchange Rate - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity and adjusted by the Exchange Rate - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in **Part A §39 (m)**. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

In respect of secondary market transactions, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations.

Investment in the Securities is highly speculative, could involve significant risk and should only be considered by persons who can afford a loss of their entire investment.

6. Operational Information

Relevant Clearing System(s): Euroclear France

Mnemonic Codes: See "**Specific Provisions for each Series**" in Part A.

7. Terms and Conditions of the Public Offer

Offer Period: Not applicable.

Offer Price: The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.

Conditions to which the offer is subject: Not applicable.

Description of the application process: Not applicable.

<p>Details of the minimum and/or maximum amount of application:</p>	<p>Minimum purchase amount per investor: One (1) Warrant.</p> <p>Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.</p>
<p>Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:</p>	<p>Not applicable.</p>
<p>Details of the method and time limits for paying up and delivering the Securities:</p>	<p>The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.</p>
<p>Manner in and date on which results of the offer are to be made public:</p>	<p>Not applicable.</p>
<p>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</p>	<p>Not applicable.</p>
<p>Categories of potential investors to which the Securities are offered:</p>	<p>Retail, private and institutional investors.</p>
<p>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</p>	<p>Not applicable.</p>
<p>Amount of any expenses and taxes specifically charged to the subscriber or purchaser:</p>	<p>Not applicable.</p>

PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:

Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and further performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: **0 800 235 000**.

Post-issuance information:

The Issuer does not intend to provide post-issuance information.

SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010414504	AIR FRANCE-KLM	EUR	FR0000031122	AIRF.PA	www.airfrance.fr/	Euronext Paris	www.euronext.com	1
NL0010414512	AIR FRANCE-KLM	EUR	FR0000031122	AIRF.PA	www.airfrance.fr/	Euronext Paris	www.euronext.com	1
NL0010414520	AIR LIQUIDE	EUR	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris	www.euronext.com	1
NL0010414538	AIR LIQUIDE	EUR	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris	www.euronext.com	1
NL0010414546	AIR LIQUIDE	EUR	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris	www.euronext.com	1
NL0010414553	AIR LIQUIDE	EUR	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris	www.euronext.com	1
NL0010414561	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	www.alcatel.fr	Euronext Paris	www.euronext.com	1
NL0010414579	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	www.alcatel.fr	Euronext Paris	www.euronext.com	1
NL0010414587	ALCATEL-LUCENT	EUR	FR0000130007	ALUA.PA	www.alcatel.fr	Euronext Paris	www.euronext.com	1
NL0010414595	APPLE	USD	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0010414603	APPLE	USD	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0010414611	APPLE	USD	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0010414629	APPLE	USD	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0010414637	APPLE	USD	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0010414645	APPLE	USD	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0010414652	APPLE	USD	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0010414660	ARKEMA	EUR	FR0010313833	AKE.PA	www.arkema.fr	Euronext Paris	www.euronext.com	1
NL0010414678	AXA	EUR	FR0000120628	AXAF.PA	www.axa.fr/	Euronext Paris	www.euronext.com	1
NL0010414686	AXA	EUR	FR0000120628	AXAF.PA	www.axa.fr/	Euronext Paris	www.euronext.com	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010414694	BNP PARIBAS	EUR	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris	www.euronext.com	1
NL0010414702	BNP PARIBAS	EUR	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris	www.euronext.com	1
NL0010414710	BNP PARIBAS	EUR	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris	www.euronext.com	1
NL0010414728	BNP PARIBAS	EUR	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris	www.euronext.com	1
NL0010414736	BNP PARIBAS	EUR	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris	www.euronext.com	1
NL0010414744	BOUYGUES	EUR	FR0000120503	BOUY.PA	www.bouygues.com/	Euronext Paris	www.euronext.com	1
NL0010414751	BOUYGUES	EUR	FR0000120503	BOUY.PA	www.bouygues.com/	Euronext Paris	www.euronext.com	1
NL0010414769	BOUYGUES	EUR	FR0000120503	BOUY.PA	www.bouygues.com/	Euronext Paris	www.euronext.com	1
NL0010414777	BOUYGUES	EUR	FR0000120503	BOUY.PA	www.bouygues.com/	Euronext Paris	www.euronext.com	1
NL0010414785	CARREFOUR	EUR	FR0000120172	CARR.PA	www.carrefour.fr/	Euronext Paris	www.euronext.com	1
NL0010414793	CARREFOUR	EUR	FR0000120172	CARR.PA	www.carrefour.fr/	Euronext Paris	www.euronext.com	1
NL0010414801	CARREFOUR	EUR	FR0000120172	CARR.PA	www.carrefour.fr/	Euronext Paris	www.euronext.com	1
NL0010414819	CNP ASSURANCES	EUR	FR0000120222	CNPP.PA	www.cnp.fr/	Euronext Paris	www.euronext.com	1
NL0010414827	CNP ASSURANCES	EUR	FR0000120222	CNPP.PA	www.cnp.fr/	Euronext Paris	www.euronext.com	1
NL0010414835	CREDIT AGRICOLE	EUR	FR0000045072	CAGR.PA	www.credit-agricole.fr/	Euronext Paris	www.euronext.com	1
NL0010414843	DELHAIZE GROUP	EUR	BE0003562700	DELB.BR	www.delhaize.com	Euronext Brussels	www.euronext.com	1
NL0010414850	EDF	EUR	FR0010242511	EDF.PA	www.edf.fr/	Euronext Paris	www.euronext.com	1
NL0010414868	EDF	EUR	FR0010242511	EDF.PA	www.edf.fr/	Euronext Paris	www.euronext.com	1
NL0010414876	EDF	EUR	FR0010242511	EDF.PA	www.edf.fr/	Euronext Paris	www.euronext.com	1
NL0010414884	EIFFAGE	EUR	FR0000130452	FOUG.PA	www.eiffage.fr/	Euronext Paris	www.euronext.com	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010414892	EIFPAGE	EUR	FR0000130452	FOUG.PA	www.eiffage.fr/	Euronext Paris	www.euronext.com	1
NL0010414900	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	www.francetelecom.com/	Euronext Paris	www.euronext.com	1
NL0010414918	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	www.francetelecom.com/	Euronext Paris	www.euronext.com	1
NL0010414926	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	www.francetelecom.com/	Euronext Paris	www.euronext.com	1
NL0010414934	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	www.francetelecom.com/	Euronext Paris	www.euronext.com	1
NL0010414942	GOOGLE	USD	US38259P5089	GOOG.OQ	www.google.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0010414959	GOOGLE	USD	US38259P5089	GOOG.OQ	www.google.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0010414967	GROUPE EUROTUNNEL	EUR	FR0010533075	GETP.PA	www.eurotunnel.com	Euronext Paris	www.euronext.com	1
NL0010414975	LEGRAND	EUR	FR0010307819	LEGD.PA	www.legrand.fr/	Euronext Paris	www.euronext.com	1
NL0010414983	LEGRAND	EUR	FR0010307819	LEGD.PA	www.legrand.fr/	Euronext Paris	www.euronext.com	1
NL0010414991	LVMH	EUR	FR0000121014	LVMH.PA	www.lvmh.fr/	Euronext Paris	www.euronext.com	1
NL0010415006	MICHELIN	EUR	FR0000121261	MICP.PA	www.michelin.com/	Euronext Paris	www.euronext.com	1
NL0010415014	MICHELIN	EUR	FR0000121261	MICP.PA	www.michelin.com/	Euronext Paris	www.euronext.com	1
NL0010415022	MOBISTAR SA	EUR	BE0003735496	MSTAR.BR	www.mobistar.be	Euronext Brussels	www.euronext.com	1
NL0010415030	MOBISTAR SA	EUR	BE0003735496	MSTAR.BR	www.mobistar.be	Euronext Brussels	www.euronext.com	1
NL0010415048	MOBISTAR SA	EUR	BE0003735496	MSTAR.BR	www.mobistar.be	Euronext Brussels	www.euronext.com	1
NL0010415055	NIKE	USD	US6541061031	NKE.N	www.nike.com	NYSE	www.nyse.com	EUR/USD
NL0010415063	NIKE	USD	US6541061031	NKE.N	www.nike.com	NYSE	www.nyse.com	EUR/USD

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010415071	NIKE	USD	US6541061031	NKE.N	www.nike.com	NYSE	www.nyse.com	EUR/USD
NL0010415089	NIKE	USD	US6541061031	NKE.N	www.nike.com	NYSE	www.nyse.com	EUR/USD
NL0010415097	PEUGEOT	EUR	FR0000121501	PEUP.PA	www.psa.fr/	Euronext Paris	www.euronext.com	1
NL0010415105	PEUGEOT	EUR	FR0000121501	PEUP.PA	www.psa.fr/	Euronext Paris	www.euronext.com	1
NL0010415113	PUBLICIS GROUP	EUR	FR0000130577	PUBP.PA	www.publicisgroupe.com/	Euronext Paris	www.euronext.com	1
NL0010415121	PUBLICIS GROUP	EUR	FR0000130577	PUBP.PA	www.publicisgroupe.com/	Euronext Paris	www.euronext.com	1
NL0010415139	ROCHE HOLDING	CHF	CH0012032048	ROG.VX	www.roche.com/	VIRT-X	www.swxeurope.com	EUR/CHF
NL0010415147	SAINT-GOBAIN	EUR	FR0000125007	SGOB.PA	www.saint-gobain.com/	Euronext Paris	www.euronext.com	1
NL0010415154	SAINT-GOBAIN	EUR	FR0000125007	SGOB.PA	www.saint-gobain.com/	Euronext Paris	www.euronext.com	1
NL0010415162	SAINT-GOBAIN	EUR	FR0000125007	SGOB.PA	www.saint-gobain.com/	Euronext Paris	www.euronext.com	1
NL0010415170	SOCIETE GENERALE	EUR	FR0000130809	SOGN.PA	www.societegenerale.fr	Euronext Paris	www.euronext.com	1
NL0010415188	SOCIETE GENERALE	EUR	FR0000130809	SOGN.PA	www.societegenerale.fr	Euronext Paris	www.euronext.com	1
NL0010415196	SOCIETE GENERALE	EUR	FR0000130809	SOGN.PA	www.societegenerale.fr	Euronext Paris	www.euronext.com	1
NL0010415204	SOLVAY	EUR	BE0003470755	SOLB.BR	www.solvay.com	Euronext Brussels	www.euronext.com	1
NL0010415212	SOLVAY	EUR	BE0003470755	SOLB.BR	www.solvay.com	Euronext Brussels	www.euronext.com	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010415220	SOLVAY	EUR	BE0003470755	SOLB.BR	www.solvay.com	Euronext Brussels	www.euronext.com	1
NL0010415238	SOLVAY	EUR	BE0003470755	SOLB.BR	www.solvay.com	Euronext Brussels	www.euronext.com	1
NL0010415246	STERIA	EUR	FR0000072910	TERI.PA	www.steria.fr/	Euronext Paris	www.euronext.com	1
NL0010415253	STERIA	EUR	FR0000072910	TERI.PA	www.steria.fr/	Euronext Paris	www.euronext.com	1
NL0010415261	TECHNICOLOR	EUR	FR0010918292	TCH.PA	www.technicolor.com	Euronext Paris	www.euronext.com	1
NL0010415279	TECHNIP	EUR	FR0000131708	TECF.PA	www.technip.com/francais/index.html	Euronext Paris	www.euronext.com	1
NL0010415287	TECHNIP	EUR	FR0000131708	TECF.PA	www.technip.com/francais/index.html	Euronext Paris	www.euronext.com	1
NL0010415295	UBISOFT	EUR	FR0000054470	UBIP.PA	www.ubi.com/FR/	Euronext Paris	www.euronext.com	1
NL0010415303	UMICORE SA	EUR	BE0003884047	UMI.BR	www.unicore.com	Euronext Brussels	www.euronext.com	1
NL0010415311	UMICORE SA	EUR	BE0003884047	UMI.BR	www.unicore.com	Euronext Brussels	www.euronext.com	1
NL0010415329	UMICORE SA	EUR	BE0003884047	UMI.BR	www.unicore.com	Euronext Brussels	www.euronext.com	1
NL0010415337	VEOLIA ENVIRONNEMENT	EUR	FR0000124141	VIE.PA	www.veoliaenvironnement.com/	Euronext Paris	www.euronext.com	1
NL0010415345	VEOLIA ENVIRONNEMENT	EUR	FR0000124141	VIE.PA	www.veoliaenvironnement.com/	Euronext Paris	www.euronext.com	1
NL0010415352	VINCI	EUR	FR0000125486	SGEF.PA	www.vinci.com/	Euronext Paris	www.euronext.com	1
NL0010415360	VINCI	EUR	FR0000125486	SGEF.PA	www.vinci.com/	Euronext Paris	www.euronext.com	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010415378	VIVENDI	EUR	FR0000127771	VIV.PA	www.vivendi.com/corp/fr/home/	Euronext Paris	www.euronext.com	1
NL0010415386	VIVENDI	EUR	FR0000127771	VIV.PA	www.vivendi.com/corp/fr/home/	Euronext Paris	www.euronext.com	1
NL0010415394	VIVENDI	EUR	FR0000127771	VIV.PA	www.vivendi.com/corp/fr/home/	Euronext Paris	www.euronext.com	1
NL0010415402	VIVENDI	EUR	FR0000127771	VIV.PA	www.vivendi.com/corp/fr/home/	Euronext Paris	www.euronext.com	1
NL0010415410	WALL MART	USD	US9311421039	WMT.N	www.walmart.com	NYSE	www.nyse.com	EUR/USD
NL0010415428	WALL MART	USD	US9311421039	WMT.N	www.walmart.com	NYSE	www.nyse.com	EUR/USD
NL0010415436	WALL MART	USD	US9311421039	WMT.N	www.walmart.com	NYSE	www.nyse.com	EUR/USD
NL0010415444	WALL MART	USD	US9311421039	WMT.N	www.walmart.com	NYSE	www.nyse.com	EUR/USD
NL0010415451	YAHOO!	USD	US9843321061	YHOO.OQ	http://info.yahoo.com/center/us/yahoo/	NASDAQ	www.nasdaq.com	EUR/USD