

Final Terms dated 4 March 2013



BPCE SFH

Issue of €10,000,000 Floating Rate Notes due 7 March 2016 (the "Notes")

issued under the

**€40,000,000,000 Euro Medium Term Note Programme
for the issue of *obligations de financement de l'habitat* and other privileged notes
of BPCE SFH**

**Series No.: 30
Tranche No.: 1**

Issue Price:

99.94 per cent. of the Aggregate Nominal Amount

Dealer

J.P. Morgan

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Terms and Conditions**") set forth in the base prospectus dated 19 April 2012 which received visa No. 12-172 from the *Autorité des marchés financiers* (the "**AMF**") on 19 April 2012, as supplemented by the first supplement dated 17 September 2012 which received visa No. 12-445 from the AMF and the second supplement dated 11 January 2013 which received visa No. 13-005 from the AMF (together the "**Base Prospectus**") which constitute a base prospectus for the purposes of the Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 (the "**Prospectus Directive**"), as amended by Directive 2010/73/EC of 24 November 2010.

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. These Final Terms and the Base Prospectus are available for viewing on the websites of BPCE (www.bpce.fr) and of the AMF (www.amf-france.org) and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent where copies may be obtained.

1.	Issuer:	BPCE SFH
2.	(i) Series Number:	30
	(ii) Tranche Number:	1
3.	Specified Currency:	Euro ("€")
4.	Aggregate Nominal Amount of Notes:	
	(i) Series:	€10,000,000
	(ii) Tranche:	€10,000,000
5.	Issue Price:	99.94 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination:	€100,000
7.	(i) Issue Date:	6 March 2013
	(ii) Interest Commencement Date:	6 March 2013
8.	Final Maturity Date:	7 March 2016
9.	Interest Basis:	6 month EURIBOR + 0.16 per cent. <i>per annum</i> Floating Rate
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable

13. (i) **Status of the Notes:** *Obligations de financement de l'habitat*
- (ii) **Date of corporate authorisations for issuance of Notes obtained:** Decisions of the *Conseil d'administration* (board of directors) of the Issuer (i) dated 17 December 2012 authorising the issue of *obligations de financement de l'habitat* and other resources benefiting from the *privilège* referred to in Article L.515-19 of the French *Code monétaire et financier* up to €10,000,000,000 for the period beginning on 1 January 2013 and ending on 31 December 2013 and (ii) dated 17 December 2012 authorising the quarterly programme of borrowings benefiting from such *privilège* of up to €3,000,000,000 for the first quarter of 2013.
14. **Method of distribution:** Non-syndicated

PROVISIONS RELATING TO INTEREST PAYABLE

15. **Fixed Rate Note Provisions:** Not Applicable
16. **Floating Rate Note Provisions:** Applicable
- (i) **Interest Period:** 6 months (except for the first Interest Period from, and including, the Interest Commencement Date to, but excluding, 7 September 2013)
- (ii) **Specified Interest Payment Dates:** 7 March and 7 September in each year, from, and including, 7 September 2013 to, and including, the Final Maturity Date
- (iii) **First Interest Payment Date:** 7 September 2013
- (iv) **Interest Period Date:** Not Applicable
- (v) **Business Day Convention:** Modified Following Business Day Convention
- (vi) **Business Centre(s) (Condition 5(a)):** TARGET
- (vii) **Manner in which the Rate of Interest is to be determined:** Screen Rate Determination
- (viii) **Party responsible for calculating the Rate of Interest and/or Interest Amount (if not the Calculation Agent):** Not Applicable

(ix)	Screen Rate Determination (Condition 5(c)(iii)(C)):	Applicable
	- Benchmark:	EURIBOR 6 months (including for the first long period, without interpolation)
	- Relevant Time:	11.00 a.m. Brussels Time
	- Interest Determination Date:	Two TARGET Business Days prior to the first day in each Interest Period
	- Primary Source:	Reuters Screen Page EURIBOR01
	- Reference Banks:	Not Applicable
	- Relevant Financial Centre:	Euro-zone
	- Representative Amount:	Not Applicable
	- Effective Date:	Not Applicable
	- Specified Duration:	Not Applicable
(x)	FBF Determination (Condition 5(c)(iii)(B)):	Not Applicable
(xi)	ISDA Determination (Condition 5(c)(iii)(A)):	Not Applicable
(xi)	Margin:	+0.16 per cent. <i>per annum</i>
(xii)	Minimum Rate of Interest:	Not Applicable
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction (Condition 5(a)):	Actual/360 (adjusted)
(xv)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Terms and Conditions:	Not Applicable
17.	Zero Coupon Note Provisions:	Not Applicable
18.	Index-Linked Interest Note/other variable-linked interest Note Provisions:	Not Applicable
19.	Dual Currency Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option:	Not Applicable
21.	Put Option:	Not Applicable
22.	Final Redemption Amount of each Note:	€100,000 per Specified Denomination

- 23. Early Redemption Amount:**
 Early Redemption Amount(s) of each Note payable on event of default or other early redemption and/or the method of calculating the same and/or any other terms (if required or if different from that set out in Condition 6): As set out in Condition 6

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 24. Governing law:** French law
- 25. Form of Notes:** Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer form (*au porteur*)
- (ii) Registration Agent: Not Applicable
- (iii) Temporary Global Certificate: Not Applicable
- 26. Financial Centre or other special provisions relating to payment dates for the purposes of Condition 7(g):** Not Applicable
- 27. Talons for future Coupons or Receipts to be attached to Definitive Materialised Notes (and dates on which such Talons mature):** Not Applicable
- 28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:** Not Applicable
- 29. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:** Not Applicable
- 30. Redenomination, renominalisation and reconventioning provisions:** Not Applicable
- 31. Consolidation provisions:** The provisions in Condition 12(b) apply.

32. **Masse:** Applicable
 The initial Representative will be:
Sylvain Thomazo
 20, rue Victor Bart
 78000 Versailles
 France
 The alternate Representative will be:
Sandrine d'Haussy
 69, avenue Gambetta
 94100 Saint Maur Des Fosses
 France
33. **Other final terms:** Not Applicable

DISTRIBUTION

34. (i) **If syndicated, names of Managers:** Not Applicable
- (ii) **Date of subscription agreement:** Not Applicable
- (iii) **Stabilising Manager:** Not Applicable
35. **If non-syndicated, name of Dealer:** J.P. Morgan Securities plc
36. **Additional selling restrictions:** Not Applicable
37. **U.S. selling restrictions:** The Issuer is Category 1 for the purposes of Regulation S under the U.S. Securities Act of 1933, as amended
 TEFRA Not Applicable

GENERAL

The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] per cent. producing a sum of: Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the €40,000,000,000 Euro Medium Term Note Programme of BPCE SFH.

RESPONSIBILITY

I accept responsibility for the information contained in these Final Terms.

Signed on behalf of BPCE SFH:
 By: Roland Charbonnel, *Directeur Général*
 Duly authorised

PART B - OTHER INFORMATION

1. RISK FACTORS

As described in the Base Prospectus.

2. LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Paris
- (ii) (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 6 March 2013.
- (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: Not Applicable
- (iii) Estimate of total expenses related to admission to trading: €2,200
- (iv) Additional publication of Base Prospectus and Final Terms: Not Applicable

3. RATINGS

Ratings: The Notes are expected upon issue to be rated:
S&P: AAA
Moody's: Aaa
Both S&P and Moody's are established in the European Union and registered under Regulation (EC) No 1060/2009.

4. NOTIFICATION

Not Applicable

5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in the section "Subscription and Sale" of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

6. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Not Applicable

7. OPERATIONAL INFORMATION

ISIN Code: FR0011437052

Common Code: 089769558

Depositories:

(i) Euroclear France to act as Central Depository Yes

(ii) Common Depository for Euroclear Bank and Clearstream Banking, *société anonyme* No

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Name and address of initial Paying Agent: **BNP Paribas Securities Services**
(affiliated with Euroclear France under number 29106)
Les Grands Moulins de Pantin
9, rue du Débarcadère
93500 Pantin
France

Names and addresses of additional Paying Agent: Not Applicable