

## FINAL TERMS DATED 8 NOVEMBER 2012

**BNP Paribas Arbitrage Issuance B.V.**  
(incorporated in The Netherlands)  
(as Issuer)

**BNP Paribas**  
(incorporated in France)  
(as Guarantor)

(Warrant and Certificate Programme)

### EUR "European Style Warrants" relating to Shares

**BNP Paribas Arbitrage S.N.C.**  
(as Manager)

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer of the Securities may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those jurisdictions mentioned in Paragraph 44 of Part A below, provided such person is one of the persons mentioned in Paragraph 44 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2012, each Supplement to the Base Prospectus published and approved on or before the date of the Final Terms (copies of which are available as described below) and any Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any Such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") as amended (which includes the amendments made by Directive 2010/73/EU (the "**2010 PD Amending Directive**") to the extent that such amendments have been implemented in a relevant Member State). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing, respectively, on the following websites: [www.produitsdebourse.bnpparibas.fr](http://www.produitsdebourse.bnpparibas.fr) for public offering in France and [www.listedproducts.cib.bnpparibas.be](http://www.listedproducts.cib.bnpparibas.be) for public offering in the Kingdom of Belgium and copies of these documents may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010271292	200,000	200,000	1	85408526	Y573B	EUR 0.90	Call	EUR 65	21 June 2013	10
NL0010271300	500,000	500,000	1	85408534	Y574B	EUR 0.45	Call	EUR 13	15 March 2013	3
NL0010271318	500,000	500,000	1	85408569	Y575B	EUR 0.44	Put	EUR 12	15 March 2013	3
NL0010271326	500,000	500,000	1	85408593	Y576B	EUR 0.52	Put	EUR 11	21 June 2013	3
NL0010271334	200,000	200,000	1	85408577	Y577B	EUR 0.32	Call	EUR 100	21 June 2013	10
NL0010271342	500,000	500,000	1	85408585	Y578B	EUR 0.32	Call	EUR 24	21 June 2013	8
NL0010271359	500,000	500,000	1	85408623	Y579B	EUR 0.49	Call	EUR 20	21 June 2013	5
NL0010271367	200,000	200,000	1	85408658	Y580B	EUR 0.45	Call	USD 18	15 March 2013	2
NL0010271375	500,000	500,000	1	85408704	Y581B	EUR 0.86	Call	EUR 15	21 June 2013	2
NL0010271383	200,000	200,000	1	85408607	Y582B	EUR 0.46	Call	EUR 12	21 June 2013	2
NL0010271391	200,000	200,000	1	85408640	Y583B	EUR 0.69	Call	EUR 40	15 March 2013	5
NL0010271409	200,000	200,000	1	85408763	Y584B	EUR 0.16	Call	USD 11	15 March 2013	2
NL0010271417	500,000	500,000	1	85408631	Y585B	EUR 0.62	Put	EUR 15	21 June 2013	4
NL0010271425	200,000	200,000	1	85408798	Y586B	EUR 0.45	Call	EUR 15	21 June 2013	5
NL0010271433	500,000	500,000	1	85408836	Y587B	EUR 0.45	Call	EUR 9	15 March 2013	2
NL0010271441	500,000	500,000	1	85408879	Y588B	EUR 0.37	Call	EUR 10	21 June 2013	2
NL0010271458	500,000	500,000	1	85408666	Y589B	EUR 0.53	Put	EUR 8	21 June 2013	2
NL0010271466	500,000	500,000	1	85408682	Y590B	EUR 0.48	Call	EUR 18	15 March 2013	4
NL0010271474	500,000	500,000	1	85408917	Y591B	EUR 0.49	Put	EUR 16	21 June 2013	4
NL0010271482	150,000	150,000	1	85408941	Y592B	EUR 1.08	Call	USD 140	21 June 2013	10
NL0010271490	500,000	500,000	1	85408976	Y593B	EUR 1.16	Call	EUR 7	21 June 2013	1

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010271508	500,000	500,000	1	85408739	Y594B	EUR 0.83	Call	EUR 48	15 March 2013	5
NL0010271516	500,000	500,000	1	85409000	Y595B	EUR 0.94	Call	EUR 50	21 June 2013	5
NL0010271524	500,000	500,000	1	85409034	Y596B	EUR 0.83	Put	EUR 45	15 March 2013	5
NL0010271532	500,000	500,000	1	85408712	Y597B	EUR 0.67	Put	EUR 40	21 June 2013	5
NL0010271540	500,000	500,000	1	85408747	Y598B	EUR 0.42	Call	EUR 106	21 June 2013	8
NL0010271557	500,000	500,000	1	85408780	Y599B	EUR 0.28	Put	EUR 95	15 March 2013	8
NL0010271565	500,000	500,000	1	85408771	Y600B	EUR 0.49	Put	EUR 92	21 June 2013	8
NL0010271573	500,000	500,000	1	85408801	Y601B	EUR 0.31	Call	EUR 135	15 March 2013	10
NL0010271581	500,000	500,000	1	85408810	Y602B	EUR 0.40	Call	EUR 140	21 June 2013	10
NL0010271599	500,000	500,000	1	85408852	Y603B	EUR 0.64	Put	EUR 120	21 June 2013	10
NL0010271607	500,000	500,000	1	85408844	Y604B	EUR 0.51	Call	EUR 12	15 March 2013	2
NL0010271615	200,000	200,000	1	85409085	Y605B	EUR 0.26	Call	EUR 22	15 March 2013	5
NL0010271623	500,000	500,000	1	85408909	Y606B	EUR 0.23	Call	EUR 2.80	15 March 2013	1
NL0010271631	500,000	500,000	1	85408933	Y607B	EUR 0.21	Call	EUR 3	21 June 2013	1
NL0010271649	500,000	500,000	1	85409115	Y608B	EUR 0.21	Put	EUR 2.20	15 March 2013	1
NL0010271656	200,000	200,000	1	85408895	Y609B	EUR 0.42	Call	EUR 50	21 June 2013	10
NL0010271664	500,000	500,000	1	85408925	Y610B	EUR 0.71	Call	EUR 40	21 June 2013	10
NL0010271672	500,000	500,000	1	85408950	Y611B	EUR 0.60	Call	EUR 25	21 June 2013	5
NL0010271680	500,000	500,000	1	85409158	Y612B	EUR 0.22	Call	EUR 1.60	15 March 2013	1
NL0010271698	500,000	500,000	1	85408984	Y613B	EUR 0.20	Call	EUR 2	21 June 2013	1
NL0010271706	500,000	500,000	1	85408968	Y614B	EUR 0.16	Call	EUR 5	21 December 2012	3
NL0010271714	500,000	500,000	1	85409018	Y615B	EUR 0.27	Call	EUR 5	15 March 2013	3

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010271722	500,000	500,000	1	85408992	Y616B	EUR 0.23	Call	EUR 6	21 June 2013	3
NL0010271730	500,000	500,000	1	85409026	Y617B	EUR 0.25	Put	EUR 4.50	15 March 2013	3
NL0010271748	500,000	500,000	1	85409204	Y618B	EUR 0.24	Put	EUR 4	21 June 2013	3
NL0010271755	500,000	500,000	1	85409247	Y619B	EUR 0.36	Call	EUR 145	21 June 2013	20
NL0010271763	500,000	500,000	1	85409271	Y620B	EUR 0.36	Call	EUR 45	21 June 2013	3
NL0010271771	150,000	150,000	1	85409042	Y621B	EUR 0.62	Call	CHF 70	15 March 2013	4
NL0010290755	500,000	500,000	1	85409301	Y622B	EUR 0.93	Call	EUR 32	15 March 2013	2
NL0010290763	500,000	500,000	1	85409077	Y623B	EUR 0.85	Call	EUR 34	21 June 2013	2
NL0010290771	500,000	500,000	1	85409107	Y624B	EUR 0.84	Put	EUR 30	15 March 2013	2
NL0010290789	500,000	500,000	1	85409336	Y625B	EUR 0.34	Call	EUR 22	21 June 2013	5
NL0010290797	2,000,000	2,000,000	1	85409352	Y626B	EUR 0.52	Call	EUR 28	15 March 2013	5
NL0010290805	2,000,000	2,000,000	1	85409395	Y627B	EUR 0.28	Call	EUR 32	15 March 2013	5
NL0010290813	2,000,000	2,000,000	1	85409093	Y628B	EUR 0.71	Put	EUR 25	15 March 2013	5
NL0010290821	2,000,000	2,000,000	1	85409409	Y629B	EUR 0.84	Put	EUR 24	21 June 2013	5
NL0010290839	500,000	500,000	1	85409425	Y630B	EUR 0.53	Call	EUR 3	15 March 2013	1
NL0010290847	500,000	500,000	1	85409123	Y631B	EUR 0.42	Call	EUR 10	21 June 2013	1
NL0010290854	500,000	500,000	1	85409433	Y632B	EUR 0.56	Call	EUR 2	15 March 2013	1
NL0010290862	500,000	500,000	1	85409174	Y633B	EUR 0.37	Call	EUR 3.50	21 June 2013	1
NL0010290870	500,000	500,000	1	85409140	Y634B	EUR 0.57	Put	EUR 1.80	21 June 2013	1
NL0010290888	500,000	500,000	1	85409212	Y635B	EUR 0.49	Call	EUR 8	15 March 2013	1
NL0010290896	500,000	500,000	1	85409450	Y636B	EUR 0.59	Call	EUR 8	21 June 2013	1
NL0010290904	500,000	500,000	1	85409166	Y637B	EUR 1.66	Call	EUR 9	21 June 2013	1

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Common Code	Mnemonic Code	Issue Price per Security	Call/ Put	Exercise Price	Exercise Date	Parity
NL0010290912	500,000	500,000	1	85409255	Y638B	EUR 1.08	Call	EUR 12	21 June 2013	1
NL0010290920	500,000	500,000	1	85409239	Y639B	EUR 0.34	Call	EUR 35	15 March 2013	5
NL0010290938	500,000	500,000	1	85409263	Y640B	EUR 0.45	Call	EUR 36	21 June 2013	5
NL0010290946	500,000	500,000	1	85409468	Y641B	EUR 0.45	Call	EUR 32	15 March 2013	10
NL0010290953	500,000	500,000	1	85409476	Y642B	EUR 0.43	Call	EUR 35	21 June 2013	10
NL0010290961	500,000	500,000	1	85409298	Y643B	EUR 0.29	Put	EUR 28	15 March 2013	10
NL0010290979	500,000	500,000	1	85409280	Y644B	EUR 0.35	Put	EUR 26	21 June 2013	10
NL0010290987	500,000	500,000	1	85409484	Y645B	EUR 0.48	Put	EUR 6.50	21 June 2013	2
NL0010290995	500,000	500,000	1	85409310	Y646B	EUR 0.56	Call	EUR 16	21 June 2013	3
NL0010291001	500,000	500,000	1	85409344	Y647B	EUR 0.51	Put	EUR 14	21 June 2013	3
NL0010291019	500,000	500,000	1	85409379	Y648B	EUR 1.05	Call	EUR 75	21 June 2013	8

The underlying ("**Underlying**") in respect of each series ("**Series Number/ISIN Code**") is set out in the table in Part C - "Other Applicable Terms".

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Arbitrage Issuance B.V.
2. Guarantor: BNP Paribas.
3. Trade Date: 5 November 2012.
4. Issue Date: 8 November 2012.
5. Consolidation: Not applicable.
6. Type of Securities:
  - (a) Warrants.
  - (b) The Securities are Share Securities.

The Warrants are European Style Warrants.

The Warrants are Call Warrants or Put Warrants. Further particulars set out in "Specific Provisions for each Series" above.

Automatic Exercise applies.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. Form of Securities: Dematerialised bearer form (*au porteur*).
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. Settlement: Settlement will be by way of cash payment (**Cash Settled Securities**).
10. Variation of Settlement:
  - (a) Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
  - (b) Variation of Settlement of Physical Delivery Securities: Not applicable.
11. Relevant Asset(s): Not applicable.
12. Entitlement: Not applicable.
13. Exchange Rate: As set out in §39 (m).
14. Settlement Currency: The settlement currency for the payment of the Cash Settlement Amount is Euro (**EUR**).
15. Syndication: The Securities will be distributed on a non-syndicated basis.
16. Minimum Trading Size: Not applicable.
17. Principal Security Agent: BNP Paribas Securities Services S.C.A.
18. Registrar: Not applicable.
19. Calculation Agent: BNP Paribas Arbitrage S.N.C.  
160-162 Boulevard MacDonald 75019 Paris (France).
20. Governing law: French law.
21. Special conditions or other modifications to the Terms and Conditions: Not applicable.

## PRODUCT SPECIFIC PROVISIONS

22. Index Securities: Not applicable.

23.	Share Securities:	Applicable.
	(a) Share(s)/Share Company/Basket Company/ GDR/ADR:	An ordinary share in the share capital of each Share Company, as set out in the table in Part C - "Other Applicable Terms", in respect of each Series of Warrants (each an Underlying).  For the purposes of the Conditions, each Underlying shall be deemed a Share.
	(b) Relative Performance Basket:	Not applicable.
	(c) Share Currency:	As set out in the table in Part C - "Other Applicable Terms".
	(d) Exchange(s):	As set out in the table in Part C - "Other Applicable Terms".
	(e) Related Exchange(s):	All Exchanges.
	(f) Exchange Business Day:	Single Share Basis.
	(g) Scheduled Trading Day:	Single Share Basis.
	(h) Weighting:	Not applicable.
	(i) Settlement Price:	As set out in sub-paragraph (b) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 ( <i>Additional Terms and Conditions for Share Securities</i> ).
	(j) Disrupted Day:	As per Conditions.
	(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
	(l) Valuation Time:	The Scheduled Closing Time.
	(m) Share Correction Period:	As per Conditions.
	(n) Dividend Payment:	Not applicable.
	(o) Listing Change:	Applicable.
	(p) Listing Suspension:	Applicable.
	(q) Illiquidity:	Applicable.
	(r) Tender Offer:	Applicable.
	(s) Other terms or special conditions:	Not applicable.
24.	ETI Securities:	Not applicable
25.	Debt Securities:	Not applicable.
26.	Commodity Securities:	Not applicable.
27.	Inflation Index Securities:	Not applicable.
28.	Currency Securities:	Not applicable.
29.	Fund Securities:	Not applicable.
30.	Market Access Securities:	Not applicable.
31.	Futures Securities:	Not applicable.
32.	Credit Securities:	Not applicable.
33.	Preference Share Certificates:	Not applicable.
34.	OET Certificates:	Not applicable.
35.	Additional Disruption Events:	Applicable.

36. Optional Additional Disruption Events: The following Optional Additional Disruption Event applies to the Securities: Insolvency Filing.
37. Knock-in Event: Not applicable.
38. Knock-out Event: Not applicable.

## PROVISIONS RELATING TO WARRANTS

39. Provisions relating to Warrants: Applicable.
- (a) Units: Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) Minimum Exercise Number: The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) Maximum Exercise Number: Not applicable.
- (d) Exercise Price(s): The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) Exercise Date: The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) Exercise Period: Not applicable.
- (g) Renouncement Notice Cut-off Time: Not applicable.
- (h) Valuation Date: The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 20.
- (i) Strike Date: Not applicable.
- (j) Averaging: Averaging does not apply to the Warrants.
- (k) Observation Dates: Not applicable.
- (l) Observation Period: Not applicable.
- (m) Cash Settlement Amount: A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, payment of a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:

**In respect of Call Warrants:**

$\text{Max}[0; \text{Settlement Price} - \text{Exercise Price}] / \text{Parity} * 1 / \text{Exchange Rate}$

**In respect of Put Warrants:**

$\text{Max}[0; \text{Exercise Price} - \text{Settlement Price}] / \text{Parity} * 1 / \text{Exchange Rate}$

*Where:*

**Parity** means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment; and



**Exchange Rate** means the applicable rate of exchange for determining the Cash Settlement Amount which is the rate published by the European Central Bank on the Valuation Date for conversion of any amount from the currency in which the Exercise Price is expressed as detailed in "Specific Provisions for each Series" above - if it is different from the Settlement Currency -, into the Settlement Currency (see Part C - "Other Applicable Terms").

The Exchange Rates published by the European Central Bank are quoted against Euro and published on the following media (or any successor to such pages or such other source as may publish the Exchange Rates).

If however for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate.

Reuters: ECB37  
Web Site: <http://www.ecb.int>

If the currency in which Exercise Price is expressed as detailed in "Specific Provisions for each Series" above is the same that the Settlement Currency, then the applicable Exchange Rate will be equal to 1.

For the purpose of these provisions, the Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the Calculation Agent shall determine.

(n) Settlement Date: As per Conditions.

#### PROVISIONS RELATING TO CERTIFICATES

40. Provisions relating to Certificates: Not applicable.

#### DISTRIBUTION AND US SALES ELIGIBILITY

41. Selling restrictions: As set out in the Base Prospectus.
- (a) Eligibility for sale of Securities in the United States to AIs: The Securities are not eligible for sale in United States to AIs.
- (b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A: The Securities are not eligible for sale in United States under Rule 144A to QIBs.
- (c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs within the meaning of the Investment Company Act: The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.
42. Additional U.S. federal income tax consequences: Not applicable.
43. Registered broker/dealer: Not applicable.
44. Non exempt Offer: An offer of the Securities may be made by the Manager and BNP Paribas (together with the Manager, the "**Financial Intermediaries**") other than pursuant to Article 3(2) of the Prospectus Directive in France and in the Kingdom of Belgium ("**Public Offer Jurisdictions**"). See further Paragraph 7 of Part B below.

## PROVISIONS RELATING TO COLLATERAL AND SECURITY

45. Collateral Security Conditions: Not applicable.

### Purpose of Final Terms

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdictions and admission to trading on NYSE Euronext Paris ("**Euronext Paris**") of the Securities described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: Marie-Laurence Dosière .

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to Trading - De-listing

Application has been made to list the Securities on Euronext Paris and to admit the Securities described herein for trading on Euronext Paris.

The de-listing of the Securities on the exchange specified above shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

### 2. Ratings

The Securities to be issued have not been rated.

### 3. Risk Factors

As stated in the Base Prospectus.

### 4. Interests of Natural and Legal Persons Involved in the Issue/Offer

"Save as discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer."

### 5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Securities are European Style Call/Put Warrants denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) - adjusted by Parity and adjusted by the Exchange Rate - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity and adjusted by the Exchange Rate - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in **Part A §39 (m)**. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

In respect of secondary market transactions, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations.

Investment in the Securities is highly speculative, could involve significant risk and should only be considered by persons who can afford a loss of their entire investment.

### 6. Operational Information

Relevant Clearing System(s): Euroclear France

Mnemonic Codes: See "**Specific Provisions for each Series**" in Part A.

### 7. Terms and Conditions of the Public Offer

Offer Period: Not applicable.

Offer Price: The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.

Conditions to which the offer is subject: Not applicable.

Description of the application process: Not applicable.

Details of the minimum and/or maximum amount of application:	Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable.
Details of the method and time limits for paying up and delivering the Securities:	The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.
Manner in and date on which results of the offer are to be made public:	Not applicable.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Categories of potential investors to which the Securities are offered:	Retail, private and institutional investors.
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not applicable.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not applicable.

## PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:

Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and further performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: **0 800 235 000**.

Post-issuance information:

The Issuer does not intend to provide post-issuance information.

## SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010271292	ADP	EUR	FR0010340141	ADP.PA	<a href="http://www.aeroportsdeparis.fr/Adp/fr-FR/Groupe/">http://www.aeroportsdeparis.fr/Adp/fr-FR/Groupe/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271300	AXA	EUR	FR0000120628	AXAF.PA	<a href="http://www.axa.fr/">www.axa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271318	AXA	EUR	FR0000120628	AXAF.PA	<a href="http://www.axa.fr/">www.axa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271326	AXA	EUR	FR0000120628	AXAF.PA	<a href="http://www.axa.fr/">www.axa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271334	BIC	EUR	FR0000120966	BICP.PA	<a href="http://www.bic.fr">www.bic.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271342	BOURBON	EUR	FR0004548873	GPBN.PA	<a href="http://bourbon-online.com/">bourbon-online.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271359	BOUYGUES	EUR	FR0000120503	BOUY.PA	<a href="http://www.bouygues.com/">www.bouygues.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271367	CISCO	USD	US17275R1023	CSCO.OQ	<a href="http://www.cisco.com/">www.cisco.com/</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0010271375	CLUB MEDITERRANEE	EUR	FR0000121568	CMIP.PA	<a href="http://www.clubmed.fr/">www.clubmed.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271383	CNP ASSURANCES	EUR	FR0000120222	CNPP.PA	<a href="http://www.cnp.fr/">www.cnp.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271391	DAIMLER CHRYSLER	EUR	DE0007100000	DAIGn.DE	<a href="http://www.daimlerchrysler.fr/">www.daimlerchrysler.fr/</a>	XETRA	<a href="http://www.deutsche-borse.com">www.deutsche-borse.com</a>	1
NL0010271409	DELL	USD	US24702R1014	DELL.OQ	<a href="http://www.dell.fr/">www.dell.fr/</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR/USD
NL0010271417	EDF	EUR	FR0010242511	EDF.PA	<a href="http://www.edf.fr/">www.edf.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271425	FAURECIA	EUR	FR0000121147	EPED.PA	<a href="http://www.faurecia.com">www.faurecia.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271433	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	<a href="http://www.francetelecom.com/">www.francetelecom.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271441	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	<a href="http://www.francetelecom.com/">www.francetelecom.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271458	FRANCE TELECOM	EUR	FR0000133308	FTE.PA	<a href="http://www.francetelecom.com/">www.francetelecom.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271466	GDF SUEZ	EUR	FR0010208488	GSZ.PA	<a href="http://www.gdfsuez.com">www.gdfsuez.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010271474	GDF SUEZ	EUR	FR0010208488	GSZ.PA	<a href="http://www.gdfsuez.com">www.gdfsuez.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271482	GOLDMAN SACHS	USD	US38141G1040	GS.N	<a href="http://www2.goldmansachs.com">www2.goldmansachs.com</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>	EUR/USD
NL0010271490	GROUPE EUROTUNNEL	EUR	FR0010533075	GETP.PA	<a href="http://www.eurotunnel.com">www.eurotunnel.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271508	LAFARGE	EUR	FR0000120537	LAFP.PA	<a href="http://www.lafarge.fr/">www.lafarge.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271516	LAFARGE	EUR	FR0000120537	LAFP.PA	<a href="http://www.lafarge.fr/">www.lafarge.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271524	LAFARGE	EUR	FR0000120537	LAFP.PA	<a href="http://www.lafarge.fr/">www.lafarge.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271532	LAFARGE	EUR	FR0000120537	LAFP.PA	<a href="http://www.lafarge.fr/">www.lafarge.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271540	L'OREAL	EUR	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271557	L'OREAL	EUR	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271565	L'OREAL	EUR	FR0000120321	OREP.PA	<a href="http://www.loreal.fr/">www.loreal.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271573	LVMH	EUR	FR0000121014	LVMH.PA	<a href="http://www.lvmh.fr/">www.lvmh.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271581	LVMH	EUR	FR0000121014	LVMH.PA	<a href="http://www.lvmh.fr/">www.lvmh.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271599	LVMH	EUR	FR0000121014	LVMH.PA	<a href="http://www.lvmh.fr/">www.lvmh.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271607	M6	EUR	FR0000053225	MMTP.PA	<a href="http://www.m6.fr/">www.m6.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271615	MOBISTAR SA	EUR	BE0003735496	MSTAR.BR	<a href="http://www.mobistar.be">www.mobistar.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271623	NATIXIS	EUR	FR0000120685	CNAT.PA	<a href="http://www.natixis.fr/">www.natixis.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271631	NATIXIS	EUR	FR0000120685	CNAT.PA	<a href="http://www.natixis.fr/">www.natixis.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271649	NATIXIS	EUR	FR0000120685	CNAT.PA	<a href="http://www.natixis.fr/">www.natixis.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271656	NEOPOST	EUR	FR0000120560	NPOS.PA	<a href="http://www.neopost.fr/">www.neopost.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271664	NEXANS	EUR	FR0000044448	NEXS.PA	<a href="http://www.nexans.fr/">www.nexans.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271672	NEXITY	EUR	FR0010112524	NEXI.PA	<a href="http://www.nexity.fr/">www.nexity.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010271680	PAGES JAUNES	EUR	FR0010096354	PAJ.PA	<a href="http://www.pagesjaunes.fr/">www.pagesjaunes.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271698	PAGES JAUNES	EUR	FR0010096354	PAJ.PA	<a href="http://www.pagesjaunes.fr/">www.pagesjaunes.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271706	PEUGEOT	EUR	FR0000121501	PEUP.PA	<a href="http://www.psa.fr/">www.psa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271714	PEUGEOT	EUR	FR0000121501	PEUP.PA	<a href="http://www.psa.fr/">www.psa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271722	PEUGEOT	EUR	FR0000121501	PEUP.PA	<a href="http://www.psa.fr/">www.psa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271730	PEUGEOT	EUR	FR0000121501	PEUP.PA	<a href="http://www.psa.fr/">www.psa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271748	PEUGEOT	EUR	FR0000121501	PEUP.PA	<a href="http://www.psa.fr/">www.psa.fr/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271755	PPR	EUR	FR0000121485	PRTP.PA	<a href="http://www.ppr.com/">www.ppr.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271763	PUBLICIS GROUP	EUR	FR0000130577	PUBP.PA	<a href="http://www.publicisgroupe.com/">www.publicisgroupe.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010271771	CIE FINANCIERE RICHEMONT SA	CHF	CH0045039655	CFR.VX	<a href="http://www.richemont.com">www.richemont.com</a>	VIRT-X	<a href="http://www.swx europe.com">www.swx europe.com</a>	EUR/CHF
NL0010290755	SAFRAN	EUR	FR0000073272	SAF.PA	<a href="http://safran-group.com/">http://safran-group.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290763	SAFRAN	EUR	FR0000073272	SAF.PA	<a href="http://safran-group.com/">http://safran-group.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290771	SAFRAN	EUR	FR0000073272	SAF.PA	<a href="http://safran-group.com/">http://safran-group.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290789	SCOR	EUR	FR0010411983	SCOR.PA	<a href="http://www.scor.com/">www.scor.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290797	SOCIETE GENERALE	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290805	SOCIETE GENERALE	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290813	SOCIETE GENERALE	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290821	SOCIETE GENERALE	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.fr">www.societegenerale.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290839	SOITEC	EUR	FR0004025062	SOIT.PA	<a href="http://www.soitec.com/">www.soitec.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1



Series Number / ISIN Code	Underlying	Share Currency	ISIN Code of the Underlying	Reuters Code of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0010290847	SUEZ ENVIRONNEMENT	EUR	FR0010613471	SEVI.PA	<a href="http://www.suez-environnement.com/">www.suez-environnement.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290854	TECHNICOLOR	EUR	FR0010918292	TCH.PA	<a href="http://www.technicolor.com">www.technicolor.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290862	TECHNICOLOR	EUR	FR0010918292	TCH.PA	<a href="http://www.technicolor.com">www.technicolor.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290870	TECHNICOLOR	EUR	FR0010918292	TCH.PA	<a href="http://www.technicolor.com">www.technicolor.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290888	TF1	EUR	FR0000054900	TFFP.PA	<a href="http://www.tf1.fr">www.tf1.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290896	TF1	EUR	FR0000054900	TFFP.PA	<a href="http://www.tf1.fr">www.tf1.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290904	UBISOFT	EUR	FR0000054470	UBIP.PA	<a href="http://www.ubi.com/FR/">www.ubi.com/FR/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290912	UBISOFT	EUR	FR0000054470	UBIP.PA	<a href="http://www.ubi.com/FR/">www.ubi.com/FR/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290920	VALEO	EUR	FR0000130338	VLOF.PA	<a href="http://www.valeo.com/fr.html">www.valeo.com/fr.html</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290938	VALEO	EUR	FR0000130338	VLOF.PA	<a href="http://www.valeo.com/fr.html">www.valeo.com/fr.html</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290946	VALLOUREC	EUR	FR0000120354	VLLP.PA	<a href="http://www.vallourec.com/">www.vallourec.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290953	VALLOUREC	EUR	FR0000120354	VLLP.PA	<a href="http://www.vallourec.com/">www.vallourec.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290961	VALLOUREC	EUR	FR0000120354	VLLP.PA	<a href="http://www.vallourec.com/">www.vallourec.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290979	VALLOUREC	EUR	FR0000120354	VLLP.PA	<a href="http://www.vallourec.com/">www.vallourec.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290987	VEOLIA ENVIRONNEMENT	EUR	FR0000124141	VIE.PA	<a href="http://www.veoliaenvironnement.com/">www.veoliaenvironnement.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010290995	VIVENDI	EUR	FR0000127771	VIV.PA	<a href="http://www.vivendi.com/corp/fr/home/">www.vivendi.com/corp/fr/home/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010291001	VIVENDI	EUR	FR0000127771	VIV.PA	<a href="http://www.vivendi.com/corp/fr/home/">www.vivendi.com/corp/fr/home/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0010291019	WENDEL	EUR	FR0000121204	MWDP.PA	<a href="http://www.wendel-investissement.com/">www.wendel-investissement.com/</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1