



Final Terms dated 5 March 2013

CAISSE DES DÉPÔTS ET CONSIGNATIONS

Issue of USD 1,000,000,000 0.875 per cent. Notes due 7 March 2016
under the
Euro 18,500,000,000
Euro Medium Term Note Programme

SERIES NO: 122
TRANCHE NO: 1

Joint Lead Managers

Crédit Agricole CIB

Daiwa Capital Markets Europe

Morgan Stanley

The Royal Bank of Scotland

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 17 April 2012 which received visa no. 12-168 from the *Autorité des marchés financiers* (AMF) on 17 April 2012 and the Supplements to the Base Prospectus respectively dated 26 July 2012, 22 October 2012 and 26 November 2012, which respectively received visa no. 12-387 on 26 July 2012, visa no. 12-509 on 22 October 2012 and visa no. 12-572 on 26 November 2012 from the AMF, which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**) as amended (by Directive 2010/73/EU (the **2010 PD Amending Prospectus Directive**) to the extent that such amendment have been implemented in a Member State of the European Economic Area). This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as supplemented. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.caissedesdepots.fr" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:	CAISSE DES DÉPÔTS ET CONSIGNATIONS
2.	(i) Series Number:	122
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	United States Dollars (USD)
4.	Aggregate Nominal Amount of Notes admitted to trading:	
	(i) Series:	USD 1,000,000,000
	(ii) Tranche:	USD 1,000,000,000
5.	Issue Price:	99.824 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):	USD 200,000
7.	(i) Issue Date:	7 March 2013
	(ii) Interest Commencement Date:	7 March 2013
8.	Maturity Date:	7 March 2016
9.	Interest Basis:	0.875 per cent. <i>per annum</i> Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/ Call Options:	Not Applicable
13.	(i) Status of the Notes:	Unsubordinated

- (ii) Date of approval for the issuance of Notes obtained: Decision of the Supervisory Board (*Comité de Surveillance*) of the Issuer dated 29 November 2012; and Decision of Mr. Jean-Pierre Jouyet in his capacity as *Directeur général* of the Issuer dated 4 March 2013
14. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions: Applicable
- (i) Rate of Interest: 0.875 per cent. *per annum* payable annually in arrear
- (ii) Interest Payment Dates: 7 March in each year from and including 7 March 2014 to and including the Maturity Date.
- (iii) Fixed Coupon Amount: USD 1,750 per USD 200,000 Specified Denomination.
- (iv) Broken Amount: Not Applicable
- (v) Day Count Fraction (Condition 5(a)): 30/360
- (vi) Determination Date(s) (Condition 5(a)): Not Applicable
- (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable
16. Floating Rate Provisions: Not Applicable
17. Zero Coupon Note Provisions: Not Applicable
18. Index Linked Interest Note Provisions/other variable-linked interest Note Provisions: Not Applicable
19. Dual Currency Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Call Option (Issuer Call): Not Applicable
21. Put Option (Investor Put): Not Applicable
22. Final Redemption Amount of each Note: USD 200,000 per Note of USD 200,000 Specified Denomination
23. Early Redemption Amount:
Early Redemption Amount(s) payable on redemption for or an Event of Default or other early redemption and/or the method of

calculating the same (if required or if different from that set out in the Conditions): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 24. | Forms of Notes: | Dematerialised Notes |
| | (i) Form of Dematerialised Notes: | Bearer dematerialised form (<i>au porteur</i>) |
| | (ii) Registration Agent: | Not Applicable |
| | (iii) Temporary Global Certificate: | Not Applicable |
| | (iv) Applicable TEFRA exemption: | Not Applicable |
| 25. | Financial Centre(s) or other special provisions relating to payment dates: | New York and TARGET2 System |
| 26. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | Not Applicable |
| 27. | Details relating to partly paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 28. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 29. | Redenomination, renominalisation and reconventioning provisions: | Not Applicable |
| 30. | Consolidation provisions: | Not Applicable |
| 31. | <i>Masse</i> (Condition 11): | Applicable

The name of the Representative of the <i>Masse</i> is:
Bernard du Boislouveau
Crédit Agricole Corporate and Investment Bank
9 Quai du Président Paul Doumer
92920 Paris La Défense Cedex
France
The Representative will not receive any remuneration. |
| 32. | Other final terms: | Not Applicable |

DISTRIBUTION

33. (a) If syndicated, names of Managers: Joint Lead Managers:
Crédit Agricole Corporate and Investment Bank
Daiwa Capital Markets Europe Limited
Morgan Stanley & Co. International plc
The Royal Bank of Scotland plc
- (b) Stabilising Manager(s) (if any): Not Applicable
34. If non-syndicated, name of Dealers: Not Applicable
35. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA not applicable
36. Additional selling restrictions: Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the €18,500,000,000 Euro Medium Term Note Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: Alain Minczeles
*(Responsable du Département
de la Gestion Financière)*

Duly authorised



Michel Cadio
*(Responsable du Département
des Instruments Financiers)*



PART B – OTHER INFORMATION

1. RISK FACTORS

Not Applicable

2. LISTING

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| (i) | Listing: | Euronext Paris |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date. |
| (iii) | Additional publication of the Base Prospectus and Final Terms: | Not Applicable |
| (iv) | Estimate of total expenses related to admission to trading: | EUR 2,800 |
| (v) | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: | Not Applicable |

3. RATINGS AND EURO EQUIVALENT

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| Ratings: | The Programme is currently rated:
Standard & Poor's: A-1+/AA+
Fitch Ratings: F1+/AAA
Moody's Investors Service: P-1/Aa1 |
| | The Notes will be rated by Standard & Poor's and Moody's Investors Service. |
| | Each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). As such, each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation. |
| Euro equivalent: | EUR 764,467,995.11 |
| | The aggregate principal amount of Notes issued has been converted into Euro at the rate of 1.30809923554, producing a sum of:
EUR 764,467,995.11. |

4. NOTIFICATION

Not Applicable

5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

6. THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS

Not Applicable

7. FIXED RATE NOTES ONLY - YIELD

Indication of yield: 0.935 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

8. OPERATIONAL INFORMATION

(i) ISIN Code: FR0011439983

(ii) Common Code: 089937523

(iii) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

(iv) Delivery: Delivery free of payment

(v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

(vi) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment. Not Applicable