

Final Terms dated 5 June 2013

**Crédit Agricole Public Sector SCF
(Issuer)**

Issue of Euro 1,000,000,000 1.875 per cent *Obligations Foncières* due 7 June 2023
under the €10,000,000,000 Euro Medium Term Note Programme dated 6 August 2012

Issue Price: 98.975 Per Cent.

ABN AMRO Bank N.V.

Bayerische Landesbank

Banco Bilbao Vizcaya Argentaria, S.A.

Crédit Agricole CIB

Commerzbank Aktiengesellschaft

Société Générale Corporate & Investment Banking

As Joint Lead Managers

Bankhaus Lampe

Bankinter

Espírito Santo Investment Bank

Danske Bank A/S

Deka Bank Deutsche Girozentrale

DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main

Erste Group Bank AG

Norddeutsche Landesbank Girozentrale

Oddo & Cie

Westpac Banking Corporation (ABN 33 007 457 141)

As Co-Lead Managers, and together with the Joint Lead Managers, the **Managers**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 6 August 2012 which received visa No. 12-400 from the *Autorité des Marchés Financiers* and the supplement to the Base Prospectus dated 27 May 2013 which received visa No. 13-235 which together constitute a base prospectus for the purposes of Directive 2003/71/EC of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading (the **Prospectus Directive**) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area and any relevant implementing measure in the relevant Member State).

This document constitutes the Final Terms of the French Law Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the French Law Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplement to the Base Prospectus dated 27 May 2013 are available for viewing on the website of the *Autorité des Marchés Financiers* (www.amf-france.org) during a period of 12 months from the date of approval, by the AMF, of the Base Prospectus and, during normal business hours, at the registered office of the Issuer and at the specified office of the Paying Agent(s) where copies may be obtained.

1.	Issuer:	Crédit Agricole Public Sector SCF
2.	(i) Series Number:	2
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	Euro (EUR)
4.	Aggregate Nominal Amount of French Law Notes:	
	(i) Series:	EUR 1,000,000,000
	(ii) Tranche:	EUR 1,000,000,000
5.	Issue Price:	98.975 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):	EUR 100,000
7.	(i) Issue Date:	7 June 2013
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	7 June 2023
9.	Interest Basis/Rate of Interest:	1.875 per cent. Fixed Rate

(further particulars specified below)

- | | | |
|-----|--|---|
| 10. | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 11. | Change of Interest or Redemption/Payment Basis: | Not applicable |
| 12. | Put/Call Option: | Not applicable |
| 13. | (i) Status of the French Law Notes: | <i>Obligations Foncières</i> |
| | (ii) Date of corporate authorisations for issuance of French Law Notes obtained: | Decisions of the board of directors (<i>Conseil d'administration</i>) dated 25 March 2013 and 22 May 2013 and decision of Mrs. Nadine Fedon dated 28 May 2013 |
| 14. | Method of distribution: | Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|--|---|
| 15. | Fixed Rate Notes Provisions: | Applicable |
| | (i) Rate(s) of Interest: | 1.875 per cent per annum payable annually in arrear |
| | (ii) Interest Payment Date(s): | 7 June in each year commencing on 7 June 2014 and ending on the Maturity Date adjusted in accordance with the Following Business Day Convention. For the avoidance of doubt, the Interest Periods are not adjusted. |
| | (iii) Fixed Coupon Amount(s): | EUR 1,875 per EUR 100,000 in Specified Denomination |
| | (iv) Broken Amount(s): | Not applicable |
| | (v) Day Count Fraction: | Actual/Actual-ICMA |
| | (vi) Determination Dates: | 7 June in each year |
| | (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not applicable |
| 16. | Floating Rate Notes Provisions: | Not applicable |
| 17. | Zero Coupon Notes Provisions: | Not applicable |

18. Index-Linked Interest Notes (Condition 6(c)(iv)): Not applicable

PROVISIONS RELATING TO REDEMPTION

19. Call Option: Not applicable
20. Put Option: Not applicable
21. Final Redemption Amount of each Note: EUR 100,000 per Note of EUR 100,000 Specified Denomination
22. Early Redemption Amount:

Early Redemption Amount(s) of each Note payable on early redemption : As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE FRENCH LAW NOTES

23. Form of French Law Notes: Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer dematerialised form (*au porteur*)
- (ii) Registration Agent: Not applicable
- (iii) Temporary Global Certificate: Not applicable
24. Financial Centre(s) or other special provisions relating to payment dates for the purposes of Condition 8(g): TARGET
- Adjusted Payment Date (Condition 8(g)): Following Business Day Convention
25. Talons for future Coupons to be attached to Definitive Materialised Notes (and dates on which such Talons mature): Not applicable
26. Redenomination, renominatisation and reconventioning provisions: Not applicable
27. Consolidation provisions: Not applicable
28. Masse (Condition 11): Applicable

DISTRIBUTION

29. (i) If syndicated, names of Managers: **Joint Lead Managers**
ABN AMRO Bank N.V.
Bayerische Landesbank
Banco Bilbao Vizcaya Argentaria, S.A.
Crédit Agricole Corporate and Investment Bank
Commerzbank Aktiengesellschaft
Société Générale Corporate & Investment Banking
- Co-Lead Managers**
Bankhaus Lampe
Bankinter
Espírito Santo Investment Bank
Danske Bank A/S
Deka Bank Deutsche Girozentrale
DZ BANK AG Deutsche Zentral-
Genossenschaftsbank, Frankfurt am Main
Erste Group Bank AG
Norddeutsche Landesbank Girozentrale
Oddo & Cie
Westpac Banking Corporation (ABN 33 007 457
141)
- (ii) Stabilising Manager(s) (if any): Crédit Agricole Corporate and Investment Bank
30. If non-syndicated, name of Dealer: Not applicable
31. Additional selling restrictions: Not Applicable
32. U.S. selling restrictions: The Issuer is Category 1 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.

TEFRA not applicable

GENERAL

The aggregate principal amount of French Law Notes issued has been translated into Euro at the rate of [] per cent producing a sum of:

Not applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue and admission to trading on Euronext Paris S.A. of the French Law Notes described herein pursuant to the €10,000,000,000 Euro Medium Term Note Programme dated 6 August 2012 of Crédit Agricole Public Sector SCF.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. Signed on behalf of
Crédit Agricole Public Sector SCF:

By: Isabelle ROSEAU
Duly authorised signatory

A handwritten signature in black ink, appearing to be 'I. ROSEAU', with a horizontal line underneath.

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing(s): Euronext Paris S.A.
- (ii) (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the French Law Notes to be admitted to trading on *Euronext Paris S.A.* with effect from 7 June 2013.
- (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the French Law Notes to be admitted to trading are already admitted to trading: Not applicable
- (iii) Estimate of total expenses related to admission to trading: EUR 7,000
- (iv) Additional publication of Base Prospectus and Final Terms: Not applicable

2. RATINGS

- Ratings: The French Law Notes to be issued are expected to be rated on or prior the Issue Date:
- S & P: AAA
- Moody's: Aaa
- Each of S&P and Moody's is established in the European Union and is registered under Regulation (EU) No. 1060/2009 (as amended) (the **CRA Regulation**). Each of S&P and Moody's are included in the list of credit rating agencies published by the European Security and Markets Authority on its website in accordance with the CRA Regulation.

3. SPECIFIC CONTROLLER

The specific controller (*contrôleur spécifique*) of the Issuer has certified that the value of the assets of the Issuer will be greater than the value of its liabilities benefiting from the *privilege* provided under article L.515-19 of the French *Code monétaire et financier*, after settlement of this issue.

4. **THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS AND DECLARATIONS OF ANY INTEREST**

Not applicable.

5. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in "*Subscription and Sale*", so far as the Issuer is aware, no person involved in the offer of the French Law Notes has an interest material to the offer.

6. **Fixed Rate Notes only – YIELD**

Indication of yield: 1.989 per cent. *per annum*
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. **OPERATIONAL INFORMATION**

ISIN Code: FR0011508332

Common Code: 094027993

Depositories:

(i) Euroclear France to act as Central Depository Yes

(ii) Common Depository for Euroclear Bank and Clearstream Banking, société anonyme Yes

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):

Not applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): CACEIS Corporate Trust
14, rue Rouget de Lisle
92130 Issy-Les-Moulineaux
France

Names and addresses of additional Paying Agent(s) (if any): Not applicable