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This report should be read in conjunction with and is construed in accordance with French law and professional standards applicable in France.*

## **Total Capital International**

Period from January 1 to March 31, 2013

**Statutory auditors' review report on the interim financial statements**

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Membre de la compagnie  
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Commissaire aux Comptes  
Membre de la compagnie  
régionale de Versailles

## **Total Capital International**

Period from January 1 to March 31, 2013

### **Statutory auditors' review report on the interim financial statements**

To the Chief Executive Director,

In our capacity as statutory auditors of Total Capital International and in accordance with your request, we have performed a review of the accompanying interim financial statements of Total Capital International for the period from January 1 to March 31, 2013.

Management is responsible for the preparation and fair presentation of these interim financial statements. As they are not intended to be presented to the shareholders, they have not been approved by the board of directors. Our role is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with professional standards applicable in France. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the interim financial statements do not give a true and fair view of the assets, liabilities and financial position of the company, and the results of its operations for the period ended March 31, 2013, in accordance with accounting rules and principles applicable in France.

Without modifying the conclusion express above, we draw your attention to the matter disclosed in note 1 relating to the change in presentation of the interest rates of the debenture loans and paired swaps.

This report is governed by French law. The courts of France shall have exclusive jurisdiction over any claim, dispute or difference resulting from our engagement letter or the present report, or any related matters. Each party irrevocably waives its right to oppose any action brought before French courts, to claim that the action is being brought before an illegitimate court or that the courts have no jurisdiction.

Paris-La Défense, April 25, 2013

The statutory auditors  
*French original signed by*

KPMG Audit

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**FINANCIAL STATEMENTS  
AS OF 31 MARCH 2013**

TOTAL CAPITAL INTERNATIONAL

- BALANCE SHEET AS OF 31 MARCH 2013
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**BALANCE SHEET  
AS OF 31 MARCH 2013**

**TOTAL CAPITAL INTERNATIONAL**

**BALANCE SHEET AS OF 31 March 2013**

EUROS

ASSETS	31 March 2013			31 December 2012	LIABILITIES	31 March 2013	31 December 2012
	Gross	Amortizations and depreciations	Net				
<b>FIXED ASSETS</b>					<b>SHAREHOLDERS' EQUITY (note 4)</b>		
<b>FINANCIAL ASSETS (note 2)</b>	<b>5,494,025,606</b>		<b>5,494,025,606</b>	<b>4,902,556,071</b>	<b>Capital</b>	<b>300,000</b>	<b>300,000</b>
Long-term loans	5,487,123,574		5,487,123,574	4,890,470,469	<b>Reserves</b>	<b>205,325</b>	<b>(47,580)</b>
Drawdowns on credit facilities					Legal Reserves	30,000	-
Accrued interests on long-term loans	6,902,032		6,902,032	12,085,602	Retained Earnings	175,325	(47,580)
Accrued interests on credit facilities					<b>Income for fiscal year</b>	<b>232,345</b>	<b>252,905</b>
<b>SUB TOTAL I</b>	<b>5,494,025,606</b>		<b>5,494,025,606</b>	<b>4,902,556,071</b>	<b>SUB TOTAL I</b>	<b>737,670</b>	<b>505,325</b>
<b>CURRENT ASSETS</b>					<b>PROVISIONS</b>		
<b>ACCOUNTS RECEIVABLE (note 3)</b>	<b>765,961</b>		<b>765,961</b>	<b>763,112</b>	<b>SUB TOTAL II</b>		
Current accounts and inter-company loans	765,961		765,961	763,112	<b>LIABILITIES</b>		
Related accounts receivable					<b>Debenture loans and similar debt debentures (note 5)</b>	<b>5,493,759,120</b>	<b>4,902,217,931</b>
Other receivables					Debenture loans after hedge swaps	5,487,123,574	4,890,470,469
Accrued income / dedicated swaps					Accrued interests on debenture loans	6,635,545	11,747,462
					<b>Miscellaneous borrowings and financial debts (note 6)</b>	<b>189</b>	<b>452,602</b>
					Commercial Papers		
					Security Deposits		
					Creditor current accounts	189	
					Related accounts payables / miscellaneous financial debts		
					Accrued liabilities / dedicated swaps		452,602
					Other creditor		
					<b>Operating liabilities (note 7)</b>	<b>294,589</b>	<b>143,326</b>
					Trade notes and accounts payable	75,755	40,664
					Tax and social liabilities	218,834	102,662
<b>SUB TOTAL II</b>	<b>765,961</b>		<b>765,961</b>	<b>763,112</b>	<b>SUB TOTAL III</b>	<b>5,494,053,898</b>	<b>4,902,813,859</b>
<b>PREPAID EXPENSES III</b>					<b>PREPAID INCOME IV</b>		
<b>TOTAL (I+II+III)</b>	<b>EUR 5,494,791,567</b>		<b>5,494,791,567</b>	<b>4,903,319,183</b>	<b>TOTAL (I+II+III+IV)</b>	<b>EUR 5,494,791,567</b>	<b>4,903,319,183</b>

**INCOME STATEMENT  
AS OF 31 MARCH 2013**



**TOTAL CAPITAL INTERNATIONAL**

**INCOME STATEMENT AS OF 31 March 2013**

EUROS

ASSETS	31 March 2013	31 December 2012	31 March 2012 Adjusted*	LIABILITIES	31 March 2013	31 December 2012	31 March 2012 Adjusted*
<b>OPERATING EXPENSES (note 8)</b>				<b>OPERATING INCOME</b>			
External expenses	264,966	1,482,123		Miscellaneous income		533,828	
Taxes	20,500						
<b>SUB TOTAL I</b>	<b>285,466</b>	<b>1,482,123</b>	<b>0</b>	<b>SUB TOTAL I</b>	<b>0</b>	<b>533,828</b>	<b>0</b>
<b>FINANCIAL EXPENSES (note 9)</b>				<b>FINANCIAL INCOME (note 10)</b>			
Interests on debenture loans after swaps	15,312,444	39,619,556	3,714,798	Interests on long-term loans			
Interests on commercial papers				Interests on credit facilities	15,950,093	40,959,033	3,813,625
Interests on Billets de Trésorerie				Interests on inter-company loans			
Interests on loans				Interests on current accounts			
Interests on current accounts	10	7,574	7,528	Interests on bank deposits	224	8,160	7,723
Interests on bank deposits				Income from dedicated swaps			
Interests on dedicated swaps				Other interests and similar income			
Other financial expenses				Foreign exchange income			39
Foreign exchange loss	3,879	36,203		Diverse financial interests			
Diverse financial expenses							
<b>SUB TOTAL II</b>	<b>15,316,334</b>	<b>39,663,333</b>	<b>3,722,326</b>	<b>SUB TOTAL II</b>	<b>15,950,317</b>	<b>40,967,194</b>	<b>3,821,387</b>
<b>EXTRAORDINARY EXPENSES</b>				<b>EXTRAORDINARY INCOME</b>			
<b>SUB TOTAL III</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>SUB TOTAL III</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INCOME TAX IV</b>	<b>116,172</b>	<b>102,662</b>	<b>33,021</b>				
<b>NET INCOME FOR THE PERIOD</b>	<b>232,345</b>	<b>252,905</b>	<b>66,041</b>	<b>NET LOSS FOR THE FISCAL YEAR</b>			
<b>TOTAL</b>	<b>EUR 15,950,317</b>	<b>41,501,022</b>	<b>3,821,387</b>	<b>TOTAL</b>	<b>EUR 15,950,317</b>	<b>41,501,022</b>	<b>3,821,387</b>

**CASH FLOW STATEMENT  
AS OF 31 MARCH 2013**

**CASH FLOW STATEMENT**

in thousands of euros

	31 March 2013	31 December 2012
<b>OPERATING CASH FLOW</b>		
Fiscal period income as of 31.12.2012		253
Fiscal period income as of 31.03.2013	232	
Minus (plus) working capital required	-336	590
<b>Net Operating Cash Flow</b>	<b>-104</b>	<b>843</b>
<b>INVESTMENT CASH FLOW</b>		
Increase in long-term loans	-441,162	-5,034,626
Repayment of long-term loans	12,074	0
<b>Net Investment Cash Flow</b>	<b>-429,088</b>	<b>-5,034,626</b>
<b>FINANCING CASH FLOW</b>		
Dividends paid	0	0
Net loans issued	435,347	5,001,402
Changes in short-term financial liabilities	35	0
Changes in short-term receivables	20	-525
<b>Net Financing Cash Flow</b>	<b>435,402</b>	<b>5,000,877</b>
Cash increase (decrease)	6,210	-32,907
Impact of foreign exchange fluctuations	-6,210	32,907
Cash at the beginning of the period	0	0
<b>Cash at the end of the period</b>	<b>0</b>	<b>0</b>

**APPENDIX**

## APPENDIX

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## **SIGNIFICANT EVENTS**

During the first three months 2013, Total Capital International continued its activity on debt capital markets through various debt issuance programmes.

For long-term borrowings, Total Capital International can issue along with TOTAL S.A., TOTAL Capital and Total Capital Canada Ltd., as principal issuer under the EMTN programme (guaranteed by TOTAL S.A.), on a US SEC Registered Shelf programme (guaranteed by TOTAL S.A.) and on a stand-alone basis (guaranteed by TOTAL S.A.) on the Swiss market.

In 2013, Total Capital International issued debenture loans for USD 0.3 billion and (after swaps) under the EMTN programme, and for USD 0.25 billion (after swaps) under the US SEC Registered Shelf programme, guaranteed by Total S.A..

Total Capital International's issue programmes have a long term and a short term ratings by Standard and Poor's: AA-/A-1+ with a stable outlook, by Moody's: Aa1/P-1 with a negative outlook since 23 August 2012, and by DBRS: AA/R-1 middle with a stable outlook. These ratings were made possible thanks to TOTAL S.A.'s guarantee granted to these programmes.

Interest rates and currency transactions were concluded by empowered entities of Total S.A. in association with the development of the financial activities of Total Capital International, towards the Group as well as the market.

## **Note 1: ACCOUNTING RULES**

### **GENERAL PRINCIPLES**

The balance sheet and income statement are established in accordance with the provisions of French law and in compliance with generally accepted accounting principles used by corporations.

### **ACCOUNTING RULES AND METHODS**

The long- and medium-term financing transactions within the Total group are recorded as financial assets according to their face value.

#### **✓ Currency transactions**

Given Total Capital International's financial activities and the significant amount of its foreign currency inflows and outflows, Total Capital uses multi-currency accounting, as financial institutions do.

Therefore, at closing, Total Capital International does not use translation adjustment accounts but revalues balance sheet and off-balance sheet entries whose impact is recorded in the income statement.

## TOTAL CAPITAL INTERNATIONAL

The revaluation of long-term off-balance sheet items in foreign currencies is recorded in the balance sheet as the financial derivative instruments with which they match (debenture loans).

The revaluation of short-term off-balance sheet items in foreign currencies is recorded under "revenue receivables from the revaluation of off-balance sheet foreign exchange positions" or "expenses payables for the revaluation of off-balance sheet foreign exchange positions."

The foreign exchange positions are converted into euros based on the exchange rate at the end of the fiscal year.

### ✓ Interest Rate and Currency Financial Instruments

Outstanding transactions involving forward financial instruments are recognized as off-balance sheet liabilities. They consist primarily of interest rate and currency swap agreements negotiated for hedging purposes in order to manage Total Capital International's exposure to fluctuations in interest rates and foreign exchange rates.

The interest differentials along with the premiums or discounts associated with these swaps or forward contracts are recorded, prorated over the period, in the income statement as financial expenses or income over the life of the items that they match.

A provision will be booked for possible losses relating to transactions where the accounting standards for hedging are not respected.

### ✓ Debenture loans

Debenture loans converted into US dollars or euros through individually paired swaps are shown after swaps in the balance sheet and in the income statement. They are converted at the closing rate on the date of the account statement. The profits and losses resulting from the conversion at the closing rate of the currency borrowings and currency swaps are recorded as revenue under the heading: Foreign Exchange Profits and Losses.

### ✓ Change in the presentation of interests on swaps hedging debenture loans

Interests on debenture loans and interests on associated swaps used to be presented separately, with, on one hand, interests on bonds and on the other hand, interests and incomes from associated swaps.

In order to improve financial information, interests on debenture loans are now presented net of swaps. This presentation restores consistency between the profit and loss statement and the balance sheet (Debenture loans were already presented after their reevaluation for foreign exchange variations on associated swaps) and

## TOTAL CAPITAL INTERNATIONAL

enables a direct assessment of the final cost of debt. On the balance sheet, accrued interests on debenture loans will also be disclosed net of accrued interests on swaps.

For comparison purposes with previous periods, pro forma accounts for previous periods have been prepared according to the described above presentation rules.



**Note 2: FINANCIAL ASSETS**

Long-term investments are comprised of:

- Long-term loans in US dollars with Total Finance Exploitation for a nominal amount of € 4.155 billion,
- Long-term loans in US dollars with Total Finance for a nominal amount of € 1.332 billion

They are fully backed to the debenture loans after taking into account the issue swaps.

**a) Changes in financial assets**

in thousands of euros

FINANCIAL ASSETS	POSITION AT THE OPENING OF FISCAL YEAR	INCREASES ACQUISITIONS CONTRIBUTIONS	DECREASES DISPOSALS	GROSS VALUE AT CLOSING
Long-term loans	4,890,470	596,654		5,487,124
Accrued interests on long-term loans	12,086	6,890	12,074	6,902
<b>TOTAL</b>	<b>4,902,556</b>	<b>603,544</b>	<b>12,074</b>	<b>5,494,026</b>

**b) Financial assets repayment schedule**

in thousands of euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Long-term loans	5,487,124		3,172,891	2,314,233
Accrued interests on long-term loans	6,902	6,902		
<b>TOTAL</b>	<b>5,494,026</b>	<b>6,902</b>	<b>3,172,891</b>	<b>2,314,233</b>

**Note 3: RECEIVABLES**

100% of the accounts receivable are loans with Total Treasury amounting to € 0.766 million.

**Detail of Accounts Receivable**

in thousands of euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Current accounts and inter-company loans	766	766		
Accrued interest (inter-company loans, current accounts)				
Other receivables				
Accrued income on swaps and forward transactions				
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>766</b>	<b>766</b>		

**Note 4: SHAREHOLDERS' EQUITY**

**a) Changes in Shareholders' Equity**

in thousands of euros

2012	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2011	POSITION AS OF 31 December 2012
Share capital	300		300
Legal reserve			
Retained earnings	(42)	(6)	(48)
Income for fiscal year 2011	(6)	6	0
Dividend distribution			
Income as of 31 December 2012		253	253
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>252</b>	<b>253</b>	<b>505</b>

in thousands of euros

2013	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2012	POSITION AS OF 31 March 2013
Share capital	300		300
Legal reserve		30	30
Retained earnings	(48)	223	175
Income for fiscal year 2012	253	(253)	0
Dividend distribution			
Income as of 31 March 2013			232
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>505</b>	<b>0</b>	<b>738</b>

**b) Structure of the Share Capital**

Total Capital International comprises 30,000 shares with a face value of € 10 each, held as follows:

TOTAL S.A.	29,994	shares representing	99.98%
DIRECTORS	6	shares representing	0.02%

**NOTE 5: DEBENTURE LOANS AND SIMILAR DEBT DEBENTURES**

The debenture loans are shown below first before conversion into US dollars or euros mainly with floating rate. They are redeemed at maturity.

As of 31 March 2013							As of 31 December 2012	
NOMINAL IN SPECIFIC CURRENCY	CURRENCY	DETAIL	IN THOUSAND OF EUROS	LESS THAN A YEAR in thousand of euros	BETWEEN 1 AND 5 YEARS in thousand of euros	MORE THAN 5 YEARS in thousand of euros	NOMINAL IN SPECIFIC CURRENCY	IN THOUSAND OF EUROS
350,000,000	AUD	EXISTING AS OF 31/12/2012	284,368		284,368		350,000,000	275,331
100,000,000	CAD	EXISTING AS OF 31/12/2012	76,799		76,799		100,000,000	76,121
500,000,000	EUR	EXISTING AS OF 31/12/2012	500,000			500,000	500,000,000	500,000
250,000,000		250 M EUR 2.125 %	250,000			250,000		
2,050,000,000	NOK	EXISTING AS OF 31/12/2012	272,897		272,897		2,050,000,000	276,977
5,000,000,000	USD	EXISTING AS OF 31/12/2012	3,904,725		2,342,835	1,561,890	5,000,000,000	3,789,600
250,000,000		250 M USD 0.750%	195,236		195,236			
<b>TOTAL</b>			<b>5,484,025</b>		<b>3,172,135</b>	<b>2,311,890</b>		<b>4,920,029</b>

Most of the debenture loans have been swapped from fixed to floating rate into USD or EUR in order to match financing needs resulting from long term loans and drawdowns on credit facilities. The impacts of revaluation of swaps are shown below

	As of 31 March 2013				As of 31 December 2012	
	IN THOUSAND OF EUROS	LESS THAN A YEAR in thousand of euros	BETWEEN 1 AND 5 YEARS in thousand of euros	MORE THAN 5 YEARS in thousand of euros	NOMINAL IN SPECIFIC CURRENCY	IN THOUSAND OF EUROS
Total debenture loans before hedge swaps	5,484,025		3,172,135	2,311,890		4,920,029
Impact of revaluation of hedge swaps	3,099	3,099				(20,558)
Total debenture loans after hedge swaps	5,487,124	3,099	3,172,135	2,311,890		4,899,470
Interest accrued / debenture loans after swaps (1)	6,636	6,636				11,747
<b>Total</b>	<b>5,493,759</b>	<b>9,735</b>	<b>3,172,135</b>	<b>2,311,890</b>		<b>4,902,218</b>

(1) among which accrued interest net of swaps associated to bonds

**Note 6: MISCELLANEOUS BORROWINGS AND FINANCIAL DEBTS**

## Repayment schedule for miscellaneous borrowings and financial debts

in thousands of euros

	31 March 2013	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31 December 2012
Surety deposits (1)					
Current account receivable					
Related accounts payables / miscellaneous financial debts					
Accrued liabilities / swap					453
Diverse creditors					
<b>TOTAL LIABILITIES</b>					<b>453</b>

**Note 7: OPERATING LIABILITIES**

## Repayment schedule for operating liabilities

in thousands of euros

	31 March 2013	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31 December 2012
Trade notes and accounts payable	76	76			41
Taxes and social obligations	219	219			103
<b>TOTAL LIABILITIES</b>	<b>295</b>	<b>295</b>			<b>143</b>

**Note 8 : OPERATING EXPENSES**

in thousands of euros

	31 March 2013			31 December 2012			31 March 2012 adjusted*		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
External expenses	246	19	265		1,482	1,482			
Taxes		20	20						
Other charges									
<b>TOTAL</b>	<b>246</b>	<b>39</b>	<b>285</b>		<b>1,482</b>	<b>1,482</b>			

\* Retraité du changement de présentation des intérêts sur swaps (cf. note 1).

**Note 9: FINANCIAL EXPENSES**

in thousands of euros

	31 March 2013			31 December 2012			31 March 2012 adjusted*		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
Interests on Debenture Loans after swaps	(11,188)	26,501	15,312	(17,228)	56,847	39,620	(985)	4,699	3,714
Interests on Loans				8		8	8		8
Interests on Current Accounts									
Interests on Bank deposits									
Interests on dedicated Swaps									
Other expenses									
Net foreign exchange losses (1)		4	4		36	36			
Diverse financial expenses									
<b>TOTAL</b>	<b>(11,188)</b>	<b>26,605</b>	<b>15,316</b>	<b>(17,220)</b>	<b>66,883</b>	<b>39,663</b>	<b>(977)</b>	<b>4,699</b>	<b>3,722</b>

\* adjusted of the retreatment on interests on swaps (see note 1)

**Note 10: FINANCIAL INCOME**

in thousands of euros

	31 March 2013			31 December 2012			31 March 2012 adjusted*		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
Interests on long-term loans	15,950		15,950	40,959		40,959	3,814		3,814
Interests on credit facilities									
Inter-company loans									
Interests on current accounts				8		8	8		8
Interests on Bank deposits									
Income from dedicated swaps									
Other interests and similar income									
Net foreign exchange profits (1)				534		534			
Other income									
Diverse financial interests									
<b>TOTAL</b>	<b>15,950</b>		<b>15,950</b>	<b>41,501</b>	<b>0</b>	<b>41,501</b>	<b>3,821</b>		<b>3,821</b>

\* adjusted of the retreatment on interests on swaps (see note 1)

(1) The foreign exchange profits and losses break up as follows:

in thousands of euros

	31 March 2013	31 December 2012	31 March 2012
Foreign exchange losses	(52,312)	(74,210)	(6,570)
Foreign exchange profits	52,308	74,174	6,570
<b>Total</b>	<b>(4)</b>	<b>(36)</b>	<b>0</b>

**Note 11: OFF-BALANCE SHEET COMMITMENTS****a) Portfolio of derivative financial instruments**

The off-balance sheet commitments for derivative financial instruments are shown below.  
These amounts establish the notional commitment without reflecting an underlying loss or gain.

in thousands of euros

MANAGEMENT OF INTEREST RATE RISK	31 March 2013						31 December 2012
	TOTAL	2013	2014	2015	2016	2017 and beyond	TOTAL
<b>Swaps / hedging fixed interest bond issues *</b> Notional amount							
<b>Swaps / hedging floating interest bond issues *</b> Notional amount	4,703,080				665,581	4,037,499	4,162,109
<b>Long-term cross-currency swaps</b>							
Fixed interest rate lending swaps Notional amount							
Variable interest rate lending swaps Notional amount							
<b>Interest rate swaps</b>							
Fixed interest rate lending swaps Notional amount							
Variable interest rate lending swaps Notional amount							

\* Cross-currency swaps and interest-rate swaps matched to bonds

in thousands of euros

MANAGEMENT OF FOREIGN EXCHANGE RISK	31 March 2013						31 December 2012
	TOTAL	2013	2014	2015	2016	2017 and beyond	TOTAL
<b>Foreign exchange swaps</b> Notional amount							
<b>Forward currency contracts</b> Notional amount							

**b) Market valuation of derivative financial instruments**

As of 31 March 2013, the details of the market valuation of derivative financial instruments are as follows:

in thousands of euros

	31 March 2013		31 December 2012	
Swaps hedging bond issues	(28,947)	•	34,577	•
Short-term interest rate swaps		•		•
Classic interest rate swaps		•		•
Forward currency financial instruments				

(\*) The market value of the swaps is "ex coupon".

**c) Other off-balance sheet commitments**

in thousands of euros

COMMITMENT CATEGORY	31 March 2013		31 December 2012	
	Affiliated corporations	Others	Affiliated corporations	Others
Commitments given				
-Credit facilities granted				
-Drawdowns on credit facilities				
-Non-utilised credit facilities				
Commitments received				
-Credit facilities allocated				
-Drawdowns on credit facilities				
-Non-utilised credit facilities				

**NOTE 12: CONSOLIDATION**

Total Capital International's accounts are fully consolidated into the financial statements of the TOTAL S.A. Group.

**NOTE 13 : FISCAL INTEGRATION**

Total Capital International, a subsidiary of TOTAL S.A., is included in the fiscal integration of TOTAL S.A.

**NOTE 14: STAFF AND MANAGEMENT BODIES**

Total Capital International benefits from the technical and administrative assistance of staff from TOTAL S.A. and does not pay any remuneration to the members of the Board of Directors.