



BNP PARIBAS

NOTICE dated 19 November 2012

**Issue of minimum USD1,000,000 and maximum USD50,000,000
Commodity Linked Redemption Notes due November 2018**

(“USD Capped Call Note linked to Gold 2018/2”)

**Pursuant to the Programme for the Issuance of Debt Instruments
of BNP PARIBAS and BNP PARIBAS Arbitrage Issuance B.V.**

Issue Date: 21 November 2012

Series: 15265

ISIN: XS0835670745

The nominal amount is USD5,001,000

Signed on behalf of the Issuer:

By:

A handwritten signature in black ink, appearing to read 'M. J. ...'.

Duly authorised