

Final Terms dated 6 June 2013
Agence Française de Développement



Issue of JPY 6,500,000,000 1.455 per cent. Fixed Rate notes due 9 June 2028 (the "Notes")

under the euro 25,000,000,000
Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 15 June 2012 which received visa n° 12-269 from the *Autorité des marchés financiers* (the "AMF") on 15 June 2012, the first supplement dated 26 September 2012 which received visa n°12-464 from the AMF on 26 September 2012 and the second supplement dated 15 May 2013 which received visa n°13-217 from the AMF on 15 May 2013, which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive (Directive 2003/71/EC) as amended by the 2010 PD Amending Directive (Directive 2010/73/EU) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at and copies may be obtained from the Fiscal Agent, the Registrar and the Paying Agents and will be available on the Issuer's website (www.afd.fr) and on the AMF's website (www.amf-france.org). These Final Terms are available for viewing and copies may be obtained from the Fiscal Agent, the Registrar and the Paying Agents and will be available on the Issuer's website (www.afd.fr).

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| 1. | Issuer: | Agence Française de Développement |
| 2. | (i) Series Number: | 50 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Japanese Yen ("JPY") |
| 4. | Aggregate Nominal Amount of Notes: | |
| | (i) Series: | JPY 6,500,000,000 |
| | (ii) Tranche: | JPY 6,500,000,000 |

5.	Issue Price:	100.00 per cent of the Aggregate Nominal Amount
6.	(i) Specified Denomination:	JPY 100,000,000
	(ii) Calculation Amount:	JPY 100,000,000
7.	(i) Issue Date:	10 June 2013
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	9 June 2028
9.	Interest Basis:	1.455 per cent. per annum Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior Unsecured
	(ii) Date of Board of Directors approval for issuance of Notes obtained:	Decision of the <i>Conseil d'administration</i> no. C20120295 dated 8 November 2012
14.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	1.455 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	9 June and 9 December in each year up to and including the Maturity Date (unadjusted)
	(iii) Fixed Coupon Amount(s):	JPY 727,500 per Calculation Amount
	(iv) Broken Amount(s):	JPY 723,458 per Calculation Amount payable on 9 December 2013
	(v) Day Count Fraction:	30/360
	(vi) Determination Dates:	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

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| 16. | Floating Rate Note Provisions | Not Applicable |
| 17. | Zero Coupon Note Provisions | Not Applicable |
| 18. | Index-Linked Interest Note/other variable-linked interest Note Provisions | Not Applicable |
| 19. | Dual Currency Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 20. | Call Option | Not Applicable |
| 21. | Put Option | Not Applicable |
| 22. | Final Redemption Amount of each Note | JPY 100,000,000 per Calculation Amount |
| 23. | Early Redemption Amount | |

<p>Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):</p>	<p>As per Conditions</p>
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GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 24. | Form of Notes: | <p>Bearer Notes:</p> <p>Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note</p> <p>New Global Note: Yes</p> |
| 25. | Financial Centre(s) or other special provisions relating to Payment Dates: | <p>London, TARGET and Tokyo</p> <p>Payment Dates shall be adjusted in accordance with the Modified Following Business Day Convention</p> |
| 26. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | Yes |

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| 27. | Details relating to Partly Paid Notes:
amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 28. | Details relating to Instalment Notes:
amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 29. | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 30. | Consolidation provisions: | Not Applicable |
| 31. | Other final terms: | Not Applicable |


DISTRIBUTION

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| 32. | (i) If syndicated, names of Managers: | Not Applicable |
| | (ii) Stabilising Manager(s) (if any): | Not Applicable |
| 33. | If non-syndicated, name of Dealer: | Daiwa Capital Markets Europe Limited |
| 34. | Additional selling restrictions: | Not Applicable |
| 35. | U.S. Selling Restrictions: | Reg S Compliance Category 2; TEFR A D |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: 
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Listing and Admission to trading: Not Applicable

Estimate of total expenses related to admission to trading: Not Applicable

2. RATINGS

Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Reasons for the offer: See "Use of Proceeds" wording in the Base Prospectus

5. OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility: No

ISIN Code: XS0942108878

Common Code: 094210887

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Societe Anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

