

Terms & Conditions

Warrants linked to Shares
2 April 2013

under the

UniCredit Bank AG
Euro 50,000,000,000
Debt Issuance Programme

Willkommen bei der
 **HypoVereinsbank**
Member of  **UniCredit**

FINAL TERMS DATED 2 APRIL 2013

UniCredit Bank AG
Issue of Warrants linked to Shares

under the

Euro 50,000,000,000 Debt Issuance Programme of UniCredit Bank AG

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Warrants (the "**Conditions**") set forth in the base prospectus dated 16 May 2012 (the "**Prospectus**") and the supplemental Prospectus dated 13 June 2012, 7 August 2012 and 16 November which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms relating to the issue of Warrants described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented.

Full information on the Issuer and the offer of the Warrants is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus as so supplemented is available for viewing at www.bourse.unicredit.fr and during normal business hours at UniCredit Bank AG LCI4SS, Arabellastraße 12, 89125 Munich, Germany and copies may be obtained from the Issuer at the above address.

The Conditions (including the details that would otherwise be specified below) have been attached to this document as Annex A and complete and specify the Terms and Conditions of the Warrants as set out in the Prospectus. In case the consolidated Conditions and the Final Terms include conflicting provisions, the consolidated Conditions shall be binding.

PART A - GENERAL INFORMATION

1.	Form of Terms and Conditions:	Consolidated
2.	Issuer:	UniCredit Bank AG
	(i) Series Number:	As specified in Appendix 1 to the Terms and Conditions (see Annex A hereto).
	(ii) Tranche Number:	As specified in Appendix 1 to the Terms and Conditions (see Annex A hereto).
3.	Type of Instrument:	Warrants
4.	Specified Currency:	Euro ("EUR")
5.	Number of Instruments:	
	(i) Series:	The Number of Instruments admitted to trading with respect to each Series of Warrants as specified in Appendix 1 to the Terms and Conditions (see Annex A hereto).
	(ii) Tranche:	The Number of Instruments admitted to trading with respect to each Tranche of Warrants as specified in Appendix 1 to the Terms and Conditions (see Annex A hereto).
6.	Issue Price:	The Issue Price with respect to each Series of Warrants as specified in Appendix 1 to the Terms and Conditions (see Annex A hereto).
7.	Issue Date:	2 April 2013
10.	Maturity Date:	The Maturity Date with respect to each Series of Warrants as specified in Appendix 1 to the Terms and Conditions (see Annex A hereto).

14	Underlying or Basket Component:	Applicable
	Description of shares:	Shares as described in Appendix 2 to the Terms and Conditions.
	Issuer of the shares:	Share issuer as described in Appendix 2 to the Terms and Conditions.
	ISIN (other security codes):	ISIN as described in Appendix 2 to the Terms and Conditions.
	Relevant Exchange:	Relevant Exchange as described in Appendix 2 to the Terms and Conditions.
	Determining Futures Exchange:	Determining Futures Exchange as described in Appendix 2 to the Terms and Conditions.
15.	(i) Ratio	The Ratio with respect to each Series of Warrants as specified in Appendix 1 to the Terms and Conditions.
26.	(i) Type of Exercise Right:	American Exercise

Part B: Other Information

DISTRIBUTION		
55.	Notification:	The Bundesanstalt für Finanzdienstleistungsaufsicht (<i>Ba-Fin</i>) has provided the Autorité des Marchés Financiers (<i>AMF</i>) with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.
57.	Additional selling restrictions:	<p>Each of the Managers and the Issuer have represented and agreed, and each further Manager appointed under the Dept Issuance Programme will be required to represent and agree, that:</p> <ul style="list-style-type: none"> a. in addition to the fact that it had to comply with any rule or requirement due to an offer of Instruments to the public (<i>appel public à l'épargne</i>) in France, it has only made and will only make such an offer of Instruments to the public (<i>appel public à l'épargne</i>) in France in the period beginning (i) when a prospectus in relation to those Instruments has been approved by the Autorité des Marchés Financiers (<i>AMF</i>), on the date of such publication or, (ii) when a prospectus has been approved in another Member State of the European Economic Area which has implemented the EU Prospectus Directive 2003/71/EC, on the date of notification of such approval to the <i>AMF</i>, all in accordance with articles L.412-1 and L.621-8 of the French Code Monétaire et Financier and the Règlement Général of the <i>AMF</i>, and ending at the latest on the date which is 12 months after the date of such publication; or b. it has only made and will only make an offer of Instruments to the public in France (<i>appel public à l'épargne</i>) and/or it has only required and will only require the admission to trading on Eurolist of Euronext Paris S.A. in circumstances which do not require the publication by the offeror of a prospectus pursuant to articles L.411-2 and L.412-1 of the French Code Monétaire et Financier; and c. otherwise, it has not offered or sold and will not offer or sell, directly or indirectly, Instruments to the public in France, and has not distributed or caused to be distributed and will not distribute or cause to be distributed to the public in France, the Prospectus or any other offering material relating to the Instruments, and that such

		offers, sales and distributions have been and shall only be made in France to (i) providers of investment services relating to portfolio management for the account of third parties, and/or (ii) qualified investors (investisseurs qualifiés) all as defined in, and in accordance with, articles L.411-1, L.411-2 and D.411-1 of the French Code Monétaire et Financier.
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Listing

59.	Listing:	
	(i) Listing:	Application has been made for listing of each Series of Warrants on NYSE Euronext Paris S.A.
	(ii) Admission to trading:	Application has been made for each Series of Warrants to be admitted to trading on NYSE Euronext Paris S.A. UniCredit Bank AG (the " Market Maker ") has undertaken to provide liquidity through bid and offer quotes in accordance with the market making rules of NYSE Euronext Paris S.A. where the Warrants of each Series are expected to be listed. The obligations of the Market Maker are suspended at the Market Maker's request (a) if the share is not tradable or is not available; (b) if the cumulative long or short position of the Market Maker becomes in excess of the maximum position, but, in this case, the obligations of the Market Maker shall not be suspended for more than one month; (c) if the Market Maker offers the Warrants for a price less or equal to the spreads as specified in the regulations of NYSE Euronext Paris S.A.; (d) during the liquidation period of the term contracts on the share as specified by the relevant exchange; (e) if the trading systems of the Market Maker fails, unless this is attributable to gross negligence or intention on the part of the Market Maker.
	(iii) Estimate of total expenses related to admission to trading:	EUR 700,- per each Series of Warrants

Ratings / Interests of natural and legal persons

60.	Ratings:	The Instruments to be issued are not expected to be rated.
61.	Interests of natural and legal persons involved in the issue or offer, as the case may be:	Save as discussed under the section "General Information-Interest of Natural and Legal Persons involved in the Issue/Offer" of the Prospectus no person involved in the offer of Warrants has a material interest including conflicting ones, that are material to the offer.

Operative Informationen

67.	Operative Informationen	
	(i) ISIN:	The ISIN with respect to each Series of Warrants as specified in Appendix 1 to the Terms and Conditions (see Annex A hereto).

(iv) Other relevant security codes:	The Mnemonic Code with respect to each Series of Warrants as specified in Appendix 1 to the Terms and Conditions (see Annex A hereto).
(v) New Global Note form intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable
(vi) Clearing System:	Euroclear France S.A.
(vii) Delivery:	Delivery free of payment
(viii) Dealer's / Lead Manager's security account number:	Euroclear France account 4291

Terms and conditions of the offer

68. Terms and conditions of the offer:	<ul style="list-style-type: none"> ● Listing Date: 2 April 2013 ● Number of Warrants to be issued: As specified in Appendix 1 to the Terms and Conditions. ● Minimum Tradeable Size: 1 Warrant ● The Warrants will be listed on the NYSE Euronext Paris S.A.
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Risk Factors

69. Additional risk factors relating to the calculation method of underlying-linked amounts or to the applicable Underlying, as the case may be:	In addition to the Risk Factors in the binding language, as set out in pages 69 of the Prospectus and the Registration Document, to which reference is made herewith, the risk factors attached as Annex 1 hereto should be considered with respect to the Instruments that are subject to these Final Terms.
70. Binding language of the Risk Factors:	The English version of the Risk Factors (see <i>Risk Factors (English Version)</i>) of the Prospectus shall be the binding version with regard to the Instruments described herein (with a non-binding German translation thereof, see <i>Risikofaktoren (Deutsche Fassung)</i>).

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

The information in Annex A - Appendix 2 consists of extracts from or summaries of information that has been extracted from www.euronext.com or from the relevant websites of the issuers of the Shares as specified in Annex A – Appendix 3 and is not necessarily the latest information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, no facts have been omitted which would render the reproduced inaccurate or misleading.

UniCredit Bank AG

ANNEX A –

TERMS AND CONDITIONS OF THE WARRANTS

§ 1 (Series, Form of Warrants, Issuance of Additional Warrants)

- (1) This tranche of the Series (the "**Series**") of Warrants linked to shares (the "**Warrants**") of UniCredit Bank AG (the "**Issuer**") will be issued on 2 April 2013 (the "**Issue Date**") in bearer form pursuant to these terms and conditions (the "**Terms and Conditions**") in Euro ("**EUR**") (the "**Specified Currency**") as up to the number of Warrants as specified in the column "Number of Warrants" in the table of Appendix 1 in the form of call options (with respect to Warrants for which "Call" is specified in the column "Call/Put" in the table of Appendix 1) or in the form of put options (with respect to Warrants for which "Put" is specified in the column "Call/Put" in the table of Appendix 1).
- (2) The Warrants are represented by a Permanent Global Warrant (the "**Permanent Global Warrant**" or "**Global Warrant**") without interest coupons, which bears the manual signatures of two authorised signatories of the Issuer as well as the manual signature of a control officer of Euroclear France S.A. The holders of the Warrants (the "**Warrantholder**") are not entitled to receive definitive Warrants. The Warrants as co-ownership interests in the Global Warrant may be transferred pursuant to the relevant regulations of the Clearing System.

Each Global Warrant will be kept in custody by or on behalf of a Clearing System. "Clearing System" means Euroclear Bank SA/NV ("**Euroclear**").

- (3) The Issuer reserves the right from time to time without the consent of the Warrantholder to issue additional Warrants with identical terms, so that the same shall be consolidated and form a single series with the Series comprising the Warrants. The term "*Warrants*" shall, in the event of such increase, also comprise all additionally issued Warrants.

§ 2 (Definitions)

Within these Terms and Conditions the following terms shall have the following meanings:

"**Banking Day**" means each day (other than a Saturday or Sunday) on which the Clearing System and TARGET2 are open for business.

"**TARGET2**" means the Trans-European Automated Real-time Gross settlement Express Transfer-System (TARGET2).

"**Maturity Date**" means the Maturity Date specified in the table of Appendix 1.

"**Underlying**" means each of the shares described in the table of Appendix 1.

"**Relevant Exchange**" means the exchange as specified in column "Relevant Exchange" in Appendix 2 to the Terms and Conditions, on which the Underlying is traded, and as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 13 in accordance with such Underlying's liquidity. In the case of a material change in the market conditions at the Relevant Exchange, such as final discontinuation of the Underlying's quotation at the Relevant Exchange and determination at a different stock exchange or considerably restricted liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 13 specify another stock exchange as the relevant stock exchange (the "**Substitute Relevant Exchange**"). In the event of substitution, any reference in these Terms and Conditions to the Relevant Exchange, depending on the context, shall be deemed to refer to the Substitute Relevant Exchange.

"**Determining Futures Exchange**" means the futures exchange as specified in column "Determining Futures Exchange" in Appendix 2 to the Terms and Conditions, on which respective derivatives on the Underlying (the "**Derivatives**") are traded, and as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 13 in accordance with such Derivative's liquidity. In the case of a material change in the market conditions at the Determining Futures Exchange, such as final discontinuation of derivatives' quotation in respect of the Underlying at the Determining Futures Exchange or considerably restricted liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by

way of notice pursuant to § 13 specify another futures exchange as the relevant futures exchange (the "**Substitute Futures Exchange**"). In the event of substitution, any reference in these Terms and Conditions to the Determining Futures Exchange, depending on the context, shall be deemed to refer to the Substitute Futures Exchange.

"**Calculation Date**" means each day on which the Underlying is traded on the Relevant Exchange.

"**Reference Price**" means the official closing price of the Underlying as published by the Relevant Exchange.

"**Exercise Date**" means each Banking Day within the Exercise Period on which the Warrants were exercised in accordance with § 4.

"**Exercise Period**" means each Calculation Date between 02 April 2013 and the Maturity Date (both including).

"**Valuation Date**" means the Exercise Date. If this day is not a Calculation Date, the immediately next following Banking Day, which is a Calculation Date shall be the Valuation Date.

"**Strike**" means the Strike specified in the table of Appendix 1.

"**Ratio**" means the Ratio specified in the table of Appendix 1. The Ratio shall be rounded, if necessary, down to four decimals, with 0.00005 being rounded upwards.

"**Clearance System**" means the domestic clearance system customarily used for settling trades in the Underlying as specified by the Calculation Agent in its reasonable discretion (§ 315 BGB).

"**Clearance System Business Day**" means, with respect to a Clearance System, any day (other than a Saturday or Sunday) on which such Clearance System is open for the acceptance and execution of settlement instructions.

"**Settlement Cycle**" means the period of Clearance System Business Days following a trade on the Relevant Exchange in the Underlying, in which settlement will customarily occur according to the rules of that Relevant Exchange.

"**Change in Law**" means that due to

- a. the coming into effect of changes in laws or regulations (including but not limited to tax laws) or
- b. a change in relevant case law or administrative practice (including but not limited to the administrative practice of the tax authorities),

in the reasonable discretion (§ 315 BGB) of the Issuer

- a. the holding, acquisition or sale of the Underlying is or becomes wholly or partially illegal or
- b. the costs associated with the obligations under the Warrants have increased substantially (including but not limited to an increase in tax obligations, the reduction of tax benefits or negative consequences with regard to tax treatment).

if such changes become effective on or after the Issue Date of the Warrants.

"**Hedging Disruption**" means that the Issuer is not able to

- a. close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which in the reasonable discretion of the Issuer (§ 315 BGB) are needed in order to provide protection against price risk or other risks with regard to obligations under the Warrants, or
- b. realise, reclaim or pass on proceeds from such transactions or assets (respectively)

under conditions which are economically substantially equal to those on the Issuer Date of the Warrants.

"**Increased Cost of Hedging**" means that the Issuer has to pay a substantially higher amount of taxes, duties, expenditures and fees (with the exception of broker fees) compared to the Issue Date in order to

- a. close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which in the reasonable discretion of the Issuer (§ 315 BGB) are needed in order to provide protection against price risk or other risks with regard to obligations under the Warrants, or
- a. realise, reclaim or pass on proceeds from such transactions or assets, respectively,

with increased costs due to a deterioration of the creditworthiness of the Issuer not to be considered Increased Cost of Hedging.

§ 3 (Exercise Right, Differential Amount)

- (1) The Warrantholder shall be entitled according to these Terms and Conditions to payment of the Differential Amount by the Issuer according to these Terms and Conditions (the "**Exercise Right**").
- (2) The "**Differential Amount**" per Warrant equals
 - a. in the case of call Warrants, the difference expressed in the Specified Currency of the Reference Price on the Valuation Date exceeding the Strike multiplied with the respective Ratio at least minimum EUR 0.- ; or
 - b. in the case of put Warrants, the difference expressed in the Specified Currency of the Reference Price on the Valuation Date falling below the Strike multiplied with the respective Ratio at least minimum EUR 0.- .
- (3) When calculating the Differential Amount, no fees, commissions or other costs charged by the Issuer or a third party authorised by the Issuer, will be taken into account.
- (4) The method of calculation or specification of the Differential Amount is subject to Adjustments and Market Disruptions pursuant to § 6 and § 7.

§ 4 (Exercise)

- (1) The Exercise Right can be exercised by the Warrantholder at each Exercise Date pursuant to the provisions of paragraph (2) of this § 4. The Exercise Right will be automatically exercised, unless not already effectively exercised by the Warrantholder, at the last day of the Exercise Period, if the Differential Amount is positive.
- (2) The Exercise Right for an Exercise Date is exercised by the Warrantholder delivering a duly completed written exercise notice (the "**Exercise Notice**") to the Principal Paying Agent, using the form of notice, which is attached in Appendix 3 to these Terms and Conditions by facsimile to the number set out therein, prior to 10:00 a.m. (Milan time) of the respective Exercise Date and, prior to 5:00 p.m. (Milan time) of the respective Exercise Date:
 - a. transfers the Warrants specified in the Exercise Notice to the Issuer's account, which is set out in the respective form of Exercise Notice. For this purpose, the Warrantholder is obliged to instruct its depository bank, which is responsible for forwarding the specified Warrants
 - b. the depository bank of the Issuer transfers a notice of Euroclear France, stating that the Warrants specified in the Exercise Notice are transferred to the Issuer's account, which is set out in the respective form of Exercise Notice.

For Warrants, for which a duly completed Exercise Notice has been transmitted in time, but which have entered the Issuer's account after 5:00 p.m. (Milan time) of the respective Exercise Date, the Exercise Right is deemed to be exercised on the Banking Day on which the Warrants.

For Warrants, for which a Warrantholder transmits an Exercise Notice, which does not comply with the aforementioned provisions, or, if the Warrants specified in the Exercise Notice have entered the Issuer's account after 5:00 p.m. (Milan time) of the fifth Banking Day following the transmission of the Exercise Notice, the Exercise Right is deemed to be not effectively exercised.

- (3) The Issuer shall not apply any charge for the exercise of the Warrants. Other taxes, duties and/or expenses, including any applicable depository charges, transaction or exercise charges, stamp duty, stamp duty reserve tax, issue, registration, securities transfer and/or other taxes or duties which may arise in connection with the exercise of the Warrants are in charge of the Warrantholder.
- (4) The Exercise Right cannot be exercised:
 - a. during the period between the day, on which the (the "**Company**") publishes an offer to its shareholders to acquire a) new shares or (b) Warrants or other securities with conversion or option rights on shares of the Company, and the first day after the expiration of the period determined for the exercise of the purchase right;
 - b. prior and after the shareholders' meeting of the company, in the period from (and including) the last depository day for shares and to (and including) the third Banking Day after the shareholders' meeting.

If the exercise of the Exercise Right is suspended according to the previous sentence on the Last Day of the Exercise Period, the Exercise Period is extended until the Calculation Date immediately following the end of the above mentioned suspension. The Valuation Date is postponed accordingly.

§ 5 (intentionally left out)

§ 6 (Adjustments, Issuer's Irregular Call Right)

- (1) A "**Share Adjustment Event**" occurs, if
- a. the company that has issued the Underlying or a third party takes a measure, which would – based on a change in the legal and economic situation, in particular a change in the company's assets and capital – in the reasonable discretion (§ 315 BGB) of the Calculation Agent, affect the Underlying (in particular capital increase against cash contribution, issuance of securities with options or conversion rights into shares, capital increase with company funds, distribution of special dividends, share splits, merger, liquidation, nationalization),
 - b. the Determining Futures Exchange performs an early termination of the there traded Derivatives linked to the Underlying,
 - c. the Determining Futures Exchange performs an adjustment of the there traded Derivatives linked to the Underlying, or
 - d. an event occurs which is economically equivalent to one of the above-mentioned events with regard to its consequences on the Underlying.
- (2) Upon the occurrence of a Share Adjustment Event the Calculation Agent shall in its reasonable discretion (§ 315 BGB), if necessary, adjust the method for the calculation or specification of the Differential Amount so that the economic situation of the Warrantholder remains unchanged to the largest extent possible. Any adjustment will be made by the Calculation Agent taking into account the adjustments of the there traded Derivatives linked to the Underlying actually performed by the Determining Futures Exchange and the remaining term of the Warrants as well as the latest available price of the Underlying. If the Calculation Agent determines that, pursuant to the rules of the Determining Futures Exchange, no adjustments are made to the Derivatives linked to the Underlying, the Terms and Conditions of the Warrants will regularly remain unchanged. The adjusted method for the calculation or specification of the Differential Amount and the time of its initial application shall be published in accordance with § 13.
- (3) In the event that
- a. an adjustment pursuant to paragraph (2) is not possible or not justifiable with regard to the Issuer and/or the Warrantholder,
 - b. the quotation of the Underlying at the Relevant Exchange is finally discontinued and in the reasonable discretion (§ 315 BGB) of the Calculation Agent no Substitute Relevant Exchange could be determined or is available,
 - c. a Change in Law and/or a Hedging Disruption and/or Increased Cost of Hedging (all as defined in § 2) occurs,

(in each case a "**Termination Event**")

the Issuer is entitled to terminate the Warrants early by giving notice pursuant to § 13 and to repay the Warrants at their "**Cancellation Amount**". Such termination shall become effective at the time of the notice pursuant to § 13 or at the time indicated in the notice. In that case, the Calculation Agent shall within ten Banking Days before the termination becomes effective determine in its reasonable discretion (§ 315 BGB) the reasonable market value of the Warrants. The Cancellation Amount will be published pursuant to § 13 and be paid pursuant to the provisions in § 8 to the Clearing System or to its order with the instruction for immediate forwarding to the Warrantholder.

- (4) If a price of the Underlying published by the Relevant Exchange and which is used by the Calculation Agent as the basis for the calculation or specification of the Differential Amount is subsequently corrected and the correction (the "**Corrected Value**") is published by the Relevant Exchange after the original publication, but still within one Settlement Cycle, then the Calculation Agent will notify the Issuer of the Corrected Value as soon as reasonably practicable and shall again specify and publish pursuant to § 13 the relevant value (the "**Replacement Determination**") by using the Corrected Value.

§ 7 (Market Disruptions)

- (1) Notwithstanding the conditions of § 6 above, if a Market Disruption occurs on the Valuation Date, the Valuation Date will be postponed to the next following Calculation Date on which the Market Disruption no longer exists. Any payment date relating to such Valuation Date shall be postponed accordingly if applicable. No interest is due because of such postponement.
- (2) Should the Market Disruption continue for more than four consecutive Calculation Dates, the Issuer, in its reasonable discretion (§ 315 BGB), shall determine, or cause the Calculation Agent to determine in its reasonable discretion (§ 315 BGB), the Reference Price. The Reference Price required for the calculation or specification of the Differential Amount shall be determined in accordance with prevailing market conditions around 10:00 a.m. (Milan time) on this fifth Calculation Day on the basis of the last such Reference Price immediately prior to the occurrence of the Market Disruption available to the Issuer or the Calculation Agent, taking into account the economic position of the Warrantholder.

If within these 5 Calculation Dates traded derivatives linked to the Underlying expire and are paid on the Determining Futures Exchange, the settlement price established by the Determining Futures Exchange for the there traded Derivatives will be taken into account in calculating or specifying the Differential Amount. In that case, the expiration date for those Derivatives will be taken as the Valuation Date.

- (3) "**Market Disruption**" means:
 - a. the failure of the Relevant Exchange to open for trading during its regular trading sessions,
 - b. the suspension or restriction of trading in the Underlying on the Relevant Exchange, or
 - c. in general the suspension or restriction of trading in a Derivative linked to the Underlying on the Determining Futures Exchange,

to the extent that such suspension or restriction occurs during the last hour prior to the normal calculation of the Reference Price and continues at the point of time of the normal calculation, and is material in the reasonable discretion (§ 315 BGB) of the Calculation Agent. A restriction of the trading hours or the number of days on which trading takes place on the Relevant Exchange, or as the case may be, the Determining Futures Exchange, shall not constitute a Market Disruption provided that the restriction is due to a prior announced change in the rules of the Relevant Exchange.

§ 8 (Payments)

- (1) The Issuer undertakes
 - a. to pay the Differential Amount within five Banking Days following the Valuation Date, and
 - b. to pay the Cancellation Amount within ten Banking Days following the Notice as described in § 6 (3).

The amounts mentioned in this paragraph and all further amounts payable under these Terms and Conditions shall be rounded up or down to the nearest 0.01 Euro, with 0.005 Euro being rounded upwards.

- (2) If the due date for any payment under the Warrants (the "**Payment Date**") is not a Banking Day then the Warrant Holders shall not be entitled to payment until the next Banking Day.
- (3) All payments shall be made to the Principal Paying Agent (as defined in § 9). The Principal Paying Agent shall pay the amounts due to the Clearing System for credit to the respective accounts of the depository banks for transfer to the Warrantholder. The payment to the Clearing System shall discharge the Issuer from its obligations under the Warrants in the amount of such payment.
- (4) If the Issuer fails to make any payment under the Warrants when due, accrual of interest on due amounts continues on the basis of the default interest rate established by law. Such accrual of interest starts on the due date of that payment (including) and ends at the end of the day preceding the effective date of payment (including).

§ 9 (Principal Paying Agent, Calculation Agent, Paying Agent)

- (1) The Principal Paying Agent is UniCredit Bank AG (the "**Principal Paying Agent**"). The French Paying Agent for Euroclear France S.A. is CACEIS Bank S.A., 1-3 rue place Valhubert, 75206 Paris Cedex 13, France (the "**French Paying Agent**"). The Principal Paying Agent, by giving notice pursuant to § 13, may appoint other or additional banks as paying agents (each a "**Paying Agent**") and may revoke the appointment of a particular Paying Agent.
- (2) The Calculation Agent is UniCredit Bank AG (the "**Calculation Agent**").
- (3) Should any event occur which results in the Principal Paying Agent or Calculation Agent being unable to continue in its function as Principal Paying Agent or Calculation Agent, the Issuer is obligated to appoint another bank of international standing as Principal Paying Agent or another person or institution with the relevant expertise as Calculation Agent. Any such transfer of the functions of the Principal Paying Agent or Calculation Agent shall be notified promptly by the Issuer pursuant to § 13.
- (4) In connection with the Warrants, the Principal Paying Agent and the Calculation Agent act solely as agents of the Issuer and does not assume any obligations towards or relationship of agency or trust for or with any of the Warrant Holders. The Principal Paying Agent shall be exempt from the restrictions of § 181 German Civil Code.
- (5) Determinations made by the Principal Paying Agent or Calculation Agent, will, in the absence of manifest error, be conclusive and binding on the Issuer and the Warrantholders.

§ 10 (Taxes)

Payments in respect of the Warrants shall only be made after deduction and withholding of current or future taxes, levies or governmental charges, regardless of their nature, which are imposed, levied or collected (the "**Taxes**") under any applicable system of law or in any country which claims fiscal jurisdiction by or for the account of any political subdivision thereof or government agency therein authorised to levy Taxes, to the extent that such deduction or withholding is required by law. The Issuer shall account for the deducted or withheld Taxes with the competent government agencies.

§ 11 (Status)

The obligations under the Warrants constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, at least *pari passu* with all other unsecured unsubordinated obligations of the Issuer.

§ 12 (Substitution of Issuer)

- (1) The Issuer may without the consent of the Warrantholder, if no payment on any of the Warrants is in default, at any time substitute the Issuer for any Affiliate of the Issuer as principal debtor in respect of all obligations of the Issuer under the Warrants (the "**New Issuer**"), provided that
 - a. the New Issuer assumes all obligations of the Issuer in respect of the Warrants,
 - b. the Issuer and the New Issuer have obtained all necessary authorizations and may transfer to the Principal Paying Agent in the currency required hereunder and without being obligated to deduct or withhold taxes or other duties of whatever nature levied by the country, in which the New Issuer or the Issuer has its domicile or tax residence, all amounts required for the fulfilment of the payment obligations arising under the Warrants,
 - c. the New Issuer has agreed to indemnify and hold harmless each Warrantholder against any tax, duty or other governmental charge imposed on such Warrantholder in respect of such substitution,
 - d. the Issuer guarantees proper payment of the amounts due under these Terms and Conditions.

For purposes of this § 12 (1) "**Affiliated Company**" means an Affiliated Company within the meaning of Section 15 of the Stock Corporation Act.

- (2) Such substitution of the Issuer is to be notified in accordance with § 13.

- (3) In the event of any such substitution, any reference in these Terms and Conditions to the Issuer shall from then on be deemed to refer to the New Issuer. Furthermore, any reference to the country, in which the Issuer is domiciled or resident for taxation purposes shall from then on be deemed to refer to the country of domicile or residence for taxation purposes of the New Issuer.

§ 13 (Notices)

- (1) To the extent these Terms and Conditions provide for a notice pursuant to this § 13, these will be published on the web page www.bourse.unicredit.fr (or another web page communicated by the Issuer with at least six weeks advance notice in accordance with these provisions) and become effective vis-à-vis the Warranholders through such publication unless the notice provides for a later effective date. If and to the extent that binding provisions of effective law or stock exchange provisions provide for other forms of publication, such publications must be made in addition and as provided for.
- (2) Other publications with regard to the Warrants are published at www.onemarkets.de (or any replacement page).

§ 14 (Repurchase)

The Issuer shall be entitled at any time to purchase Warrants in the market or otherwise and at any price. Warrants repurchased by the Issuer may, at the Issuer's discretion, be held, resold or forwarded to the Principal Paying Agent for cancellation.

§ 15 (Presentation Period)

The presentation period provided in § 801 paragraph (1) sentence 1 of the German Civil Code (*BGB*) is reduced to ten years for the Warrants.

§ 16 (Partial Invalidity)

- (1) Should any provision of these Terms and Conditions of the Warrants be or become invalid or unenforceable in whole or in part, the remaining provisions are not affected thereby. Any gap arising as a result of invalidity or unenforceability of these Terms and Conditions of the Warrants is to be filled with a provision that corresponds to the meaning and intent of these Terms and Conditions of the Warrants and is in the interest of the parties.
- (2) Obvious typing and calculation errors or similar obvious errors in the Terms and Conditions entitle the Issuer to contestation vis-à-vis the Warranholder. The contestation must be declared promptly upon obtaining knowledge of such cause for contestation in accordance with § 13. Following such contestation by the Issuer, the Warranholder can order his Custodian to submit a duly completed redemption declaration to the Principal Paying Agent on a form available there and by giving all information and declarations required by the form (the "**Redemption Declaration**") and demand the refunding of the Acquisition Price against transfer of the Warrants to the account of the Principal Paying Agent with the Clearing System. The Issuer will until at the latest 30 calendar days after receipt of the of the Redemption Declaration as well as the Warrants by the Principal Paying Agent (whatever is the later date) make the Acquisition Price available to the Principal Paying Agent, which will transfer it to the account listed in the Redemption Declaration. With the payment of the Acquisition Price all rights deriving from the submitted Warrants cease to exist.
- (3) The Issuer may combine the Redemption Declaration pursuant to paragraph (2) above with an offer to continue the Warrants under amended Terms and Conditions. The Warranholder will be informed of such an offer as well as the amended provisions in accordance with § 13. Such an offer is deemed accepted by the Warranholder (with the effect that the consequences of the contestation do not become effective) if the Warranholder does not within four weeks after the offer becoming effective pursuant to § 13 demand the repayment of the Acquisition Price by submitting a duly completed Redemption Declaration via his Custodian to the Principal Paying Agent and transferring the Warrants to the account of Principal Paying Agent with the Clearing System in accordance with paragraph (2) above. The Issuer will refer to this effect in the notice.
- (4) As used in paragraphs (2) and (3) above, the "**Acquisition Price**" is the actual acquisition price paid by each Warranholder (as stated and confirmed in the Redemption Declaration) or the arithmetic mean of the trading prices of the Warrants, as determined by the Issuer in its reasonable discretion (§ 315 BGB), on the Banking Day preceding the declaration of contes-

tation pursuant to paragraph (2) above, respectively, depending on which of these amounts is the higher one. If a Market Disruption pursuant to § 7 exists on the Banking Day preceding the declaration of contestation pursuant to paragraph (2) above, the last Banking Day preceding the contestation pursuant to paragraph (2) above on which no Market Disruption existed shall be decisive for the determination of the price in accordance with the preceding sentence.

- (5) The Issuer is entitled to correct or supplement incomplete provisions in the Terms and Conditions in its reasonable discretion (§ 315 BGB). Only corrections and supplementations that are reasonable with regard to the interests of the Issuer and the Warrantholder and that in particular do not materially impair the legal and financial situation of the Warrantholder will be permitted. The Warrantholder will be informed of such corrections and supplementations pursuant to § 13.
- (6) If the Warrantholder was aware of typing or calculation errors or similar errors in the Terms and Conditions when purchasing the Warrants, the Issuer is entitled to adhere to the Terms and Conditions amended accordingly irrespective of paragraphs (2) to (5) above.

§ 17 (Applicable Law, Place of Performance, Place of Jurisdiction)

- (1) The Warrants, as to form and content, and all rights and obligations of the Issuer and the Warrantholder shall be governed by the laws of the Federal Republic of Germany.
- (2) The Place of performance is Munich.
- (3) To the extent permitted by law, all legal disputes arising from or in connection with the matters governed by the terms and conditions of these Warrants shall be brought before the court in Munich.

Munich, 2 April 2013

UniCredit Bank AG

APPENDIX 1 - TO THE TERMS AND CONDITIONS OF THE WARRANTS

ISIN Code	Series Number	Tranche Number	Share	Number of Warrants	Issue Price (per Unit) in EUR	Maturity Date	Ratio	Call/ Put	Strike	Mnemonic Code
DE000HV0RAV5	F5901	1	ACCOR	5,000,000	0.0010	07.06.2013	0.10	Call	35	4524T
DE000HV0RAW3	F5902	1	ACCOR	5,000,000	0.08	07.06.2013	0.10	Put	27	4525T
DE000HV0RAX1	F5903	1	ACCOR	5,000,000	0.2230	06.09.2013	0.10	Call	28	4526T
DE000HV0RAY9	F5904	1	ACCOR	5,000,000	0.0830	06.09.2013	0.10	Call	32	4527T
DE000HV0RAZ6	F5905	1	ACCOR	5,000,000	0.0990	06.09.2013	0.10	Put	26	4528T
DE000HV0RA05	F5906	1	ACCOR	5,000,000	0.2390	06.09.2013	0.10	Put	29	4529T
DE000HV0RA13	F5907	1	ACCOR	5,000,000	0.3270	06.12.2013	0.10	Call	27	4530T
DE000HV0RA21	F5908	1	ACCOR	5,000,000	0.1910	06.12.2013	0.10	Call	30	4531T
DE000HV0RA39	F5909	1	ACCOR	5,000,000	0.1050	06.12.2013	0.10	Call	33	4532T
DE000HV0RA47	F5910	1	ACCOR	5,000,000	0.0430	06.12.2013	0.10	Call	37	4533T
DE000HV0RA54	F5911	1	ACCOR	5,000,000	0.1030	06.12.2013	0.10	Put	25	4534T
DE000HV0RA62	F5912	1	ACCOR	5,000,000	0.2280	06.12.2013	0.10	Put	28	4535T
DE000HV0RA70	F5913	1	AIR FRANCE-KLM	5,000,000	0.3340	07.06.2013	0.50	Call	8	4536T
DE000HV0RA88	F5914	1	AIR FRANCE-KLM	5,000,000	0.2320	07.06.2013	0.50	Call	8.50	4537T
DE000HV0RA96	F5915	1	AIR FRANCE-KLM	5,000,000	0.1040	07.06.2013	0.50	Call	9.50	4538T
DE000HV0RBA7	F5916	1	AIR FRANCE-KLM	5,000,000	0.3240	07.06.2013	0.50	Put	8	4539T
DE000HV0RBB5	F5917	1	AIR FRANCE-KLM	5,000,000	0.4910	06.09.2013	0.50	Call	8	4540T
DE000HV0RBC3	F5918	1	AIR FRANCE-KLM	5,000,000	0.3070	06.09.2013	0.50	Call	9	4541T
DE000HV0RBD1	F5919	1	AIR FRANCE-KLM	5,000,000	0.1860	06.09.2013	0.50	Call	10	4542T
DE000HV0RBE9	F5920	1	AIR FRANCE-KLM	5,000,000	0.3430	06.09.2013	0.50	Put	7.50	4543T
DE000HV0RBF6	F5921	1	AIR FRANCE-KLM	5,000,000	0.86	06.12.2013	0.50	Call	7	4544T
DE000HV0RBG4	F5922	1	AIR FRANCE-KLM	5,000,000	0.4260	06.12.2013	0.50	Call	9	4545T
DE000HV0RBH2	F5923	1	AIR FRANCE-KLM	5,000,000	0.20	06.12.2013	0.50	Call	11	4546T

DE000HV0RBJ8	F5924	1	AIR FRANCE-KLM	5,000,000	0.3110	06.12.2013	0.50	Put	7	4547T
DE000HV0RBK6	F5925	1	AIR LIQUIDE	5,000,000	0.0050	07.06.2013	0.05	Put	85	4548T
DE000HV0RBL4	F5926	1	AIR LIQUIDE	5,000,000	0.2880	06.09.2013	0.05	Call	95	4549T
DE000HV0RBM2	F5927	1	AIR LIQUIDE	5,000,000	0.09	06.09.2013	0.05	Call	105	4550T
DE000HV0RBN0	F5928	1	AIR LIQUIDE	5,000,000	0.0270	06.09.2013	0.05	Put	85	4551T
DE000HV0RBP5	F5929	1	AIR LIQUIDE	5,000,000	0.4050	06.12.2013	0.05	Call	93	4552T
DE000HV0RBQ3	F5930	1	AIR LIQUIDE	5,000,000	0.1880	06.12.2013	0.05	Call	102	4553T
DE000HV0RBR1	F5931	1	AIR LIQUIDE	5,000,000	0.0660	06.12.2013	0.05	Call	112	4554T
DE000HV0RBS9	F5932	1	AIR LIQUIDE	5,000,000	0.0160	06.12.2013	0.05	Call	123	4555T
DE000HV0RBT7	F5933	1	AIR LIQUIDE	5,000,000	0.6930	06.12.2013	0.05	Call	85	4556T
DE000HV0RBU5	F5934	1	AIR LIQUIDE	5,000,000	0.0370	06.12.2013	0.05	Put	83	4557T
DE000HV0RBV3	F5935	1	AIR LIQUIDE	5,000,000	0.1440	06.12.2013	0.05	Put	92	4558T
DE000HV0RBW1	F5936	1	ALCATEL-LUCENT	5,000,000	0.1370	07.06.2013	1	Call	1.30	4559T
DE000HV0RBX9	F5937	1	ALCATEL-LUCENT	5,000,000	0.0550	07.06.2013	1	Call	1.70	4560T
DE000HV0RBY7	F5938	1	ALCATEL-LUCENT	5,000,000	0.0750	07.06.2013	1	Put	0.90	4561T
DE000HV0RBZ4	F5939	1	ALCATEL-LUCENT	5,000,000	0.1750	06.09.2013	1	Call	1.50	4562T
DE000HV0RB04	F5940	1	ALCATEL-LUCENT	5,000,000	0.1150	06.09.2013	1	Call	1.80	4563T
DE000HV0RB12	F5941	1	ALCATEL-LUCENT	5,000,000	0.1930	06.09.2013	1	Put	1	4564T
DE000HV0RB20	F5942	1	ALCATEL-LUCENT	5,000,000	0.4010	06.12.2013	1	Call	1	4565T
DE000HV0RB38	F5943	1	ALCATEL-LUCENT	5,000,000	0.3270	06.12.2013	1	Call	1.20	4566T
DE000HV0RB46	F5944	1	ALCATEL-LUCENT	5,000,000	0.2690	06.12.2013	1	Call	1.40	4567T
DE000HV0RB53	F5945	1	ALCATEL-LUCENT	5,000,000	0.1460	06.12.2013	1	Put	0.80	4568T
DE000HV0RB61	F5946	1	ALCATEL-LUCENT	5,000,000	0.25	06.12.2013	1	Put	1	4569T
DE000HV0RB79	F5947	1	ALSTOM	5,000,000	0.1110	07.06.2013	0.10	Call	38	4570T
DE000HV0RB87	F5948	1	ALSTOM	5,000,000	0.0540	07.06.2013	0.10	Call	41	4571T
DE000HV0RB95	F5949	1	ALSTOM	5,000,000	0.22	06.09.2013	0.10	Call	38	4572T
DE000HV0RCA5	F5950	1	ALSTOM	5,000,000	0.1240	06.09.2013	0.10	Call	42	4573T
DE000HV0RCB3	F5951	1	ALSTOM	5,000,000	0.2320	06.09.2013	0.10	Put	32	4574T
DE000HV0RCC1	F5952	1	ALSTOM	5,000,000	0.5080	06.12.2013	0.10	Call	33	4575T
DE000HV0RCD9	F5953	1	ALSTOM	5,000,000	0.3410	06.12.2013	0.10	Call	37	4576T
DE000HV0RCE7	F5954	1	ALSTOM	5,000,000	0.2230	06.12.2013	0.10	Call	41	4577T

DE000HV0RCF4	F5955	1	ALSTOM	5,000,000	0.1120	06.12.2013	0.10	Put	27	4578T
DE000HV0RCG2	F5956	1	ALSTOM	5,000,000	0.3550	06.12.2013	0.10	Put	33	4579T
DE000HV0RCH0	F5957	1	APPLE	5,000,000	0.7250	07.06.2013	0.0250	Call	430	4580T
DE000HV0RCJ6	F5958	1	APPLE	5,000,000	0.2320	07.06.2013	0.0250	Call	470	4581T
DE000HV0RCK4	F5959	1	APPLE	5,000,000	0.0490	07.06.2013	0.0250	Call	510	4582T
DE000HV0RCL2	F5960	1	APPLE	5,000,000	0.0060	07.06.2013	0.0250	Call	550	4583T
DE000HV0RCM0	F5961	1	APPLE	5,000,000	0.4040	07.06.2013	0.0250	Put	450	4584T
DE000HV0RCN8	F5962	1	APPLE	5,000,000	0.0450	07.06.2013	0.0250	Put	400	4585T
DE000HV0RCP3	F5963	1	APPLE	5,000,000	1.4510	06.09.2013	0.0250	Call	400	4586T
DE000HV0RCQ1	F5964	1	APPLE	5,000,000	0.6430	06.09.2013	0.0250	Call	450	4587T
DE000HV0RCR9	F5965	1	APPLE	5,000,000	0.2190	06.09.2013	0.0250	Call	500	4588T
DE000HV0RCS7	F5966	1	APPLE	5,000,000	0.0580	06.09.2013	0.0250	Call	550	4589T
DE000HV0RCT5	F5967	1	APPLE	5,000,000	0.0430	06.09.2013	0.0250	Put	370	4590T
DE000HV0RCU3	F5968	1	APPLE	5,000,000	0.4630	06.09.2013	0.0250	Put	440	4591T
DE000HV0RCV1	F5969	1	APPLE	5,000,000	1.5720	06.12.2013	0.0250	Call	400	4592T
DE000HV0RCW9	F5970	1	APPLE	5,000,000	0.8060	06.12.2013	0.0250	Call	450	4593T
DE000HV0RCX7	F5971	1	APPLE	5,000,000	0.3530	06.12.2013	0.0250	Call	500	4594T
DE000HV0RCY5	F5972	1	APPLE	5,000,000	0.2360	06.12.2013	0.0250	Put	400	4595T
DE000HV0RCZ2	F5973	1	APPLE	5,000,000	0.0450	06.12.2013	0.0250	Put	350	4596T
DE000HV0RC03	F5974	1	ARCELORMITTAL	5,000,000	0.01	07.06.2013	0.20	Call	14	4597T
DE000HV0RC11	F5975	1	ARCELORMITTAL	5,000,000	0.0230	07.06.2013	0.20	Put	9	4598T
DE000HV0RC29	F5976	1	ARCELORMITTAL	5,000,000	0.0730	07.06.2013	0.20	Put	10	4599T
DE000HV0RC37	F5977	1	ARCELORMITTAL	5,000,000	0.0580	06.09.2013	0.20	Call	13.50	4600T
DE000HV0RC45	F5978	1	ARCELORMITTAL	5,000,000	0.2310	06.09.2013	0.20	Put	11	4601T
DE000HV0RC52	F5979	1	ARCELORMITTAL	5,000,000	0.2460	06.12.2013	0.20	Call	11	4602T
DE000HV0RC60	F5980	1	ARCELORMITTAL	5,000,000	0.1210	06.12.2013	0.20	Call	13	4603T
DE000HV0RC78	F5981	1	ARCELORMITTAL	5,000,000	0.0560	06.12.2013	0.20	Call	15	4604T
DE000HV0RC86	F5982	1	ARCELORMITTAL	5,000,000	0.0250	06.12.2013	0.20	Call	17	4605T
DE000HV0RC94	F5983	1	ARCELORMITTAL	5,000,000	0.4050	06.12.2013	0.20	Put	12	4606T
DE000HV0RDA3	F5984	1	ARCELORMITTAL	5,000,000	0.63	06.12.2013	0.20	Put	13.50	4607T
DE000HV0RDB1	F5985	1	AXA	5,000,000	1.1430	07.06.2013	0.50	Call	12	4608T

DE000HV0RDC9	F5986	1	AXA	5,000,000	0.1050	06.09.2013	0.50	Call	18	4609T
DE000HV0RDD7	F5987	1	AXA	5,000,000	0.0110	06.09.2013	0.50	Call	22	4610T
DE000HV0RDE5	F5988	1	AXA	5,000,000	0.9360	06.09.2013	0.50	Call	13	4611T
DE000HV0RDF2	F5989	1	AXA	5,000,000	0.0040	06.09.2013	0.50	Put	9	4612T
DE000HV0RDG0	F5990	1	AXA	5,000,000	0.7970	06.12.2013	0.50	Call	14	4613T
DE000HV0RDH8	F5991	1	AXA	5,000,000	0.4140	06.12.2013	0.50	Call	16	4614T
DE000HV0RDJ4	F5992	1	AXA	5,000,000	0.2010	06.12.2013	0.50	Call	18	4615T
DE000HV0RDK2	F5993	1	AXA	5,000,000	0.1160	06.12.2013	0.50	Put	11	4616T
DE000HV0RDL0	F5994	1	AXA	5,000,000	0.3970	06.12.2013	0.50	Put	13	4617T
DE000HV0RDM8	F5995	1	BNP PARIBAS	5,000,000	0.2980	07.06.2013	0.10	Put	43	4618T
DE000HV0RDN6	F5996	1	BNP PARIBAS	5,000,000	0.2470	06.09.2013	0.10	Call	45	4619T
DE000HV0RDP1	F5997	1	BNP PARIBAS	5,000,000	0.0530	06.09.2013	0.10	Call	55	4620T
DE000HV0RDQ9	F5998	1	BNP PARIBAS	5,000,000	0.35	06.09.2013	0.10	Put	42	4621T
DE000HV0RDR7	F5999	1	BNP PARIBAS	5,000,000	0.5970	06.09.2013	0.10	Put	46	4622T
DE000HV0RDS5	F6000	1	BNP PARIBAS	5,000,000	0.5550	06.12.2013	0.10	Call	40	4623T
DE000HV0RDT3	F6001	1	BNP PARIBAS	5,000,000	0.3370	06.12.2013	0.10	Call	45	4624T
DE000HV0RDU1	F6002	1	BNP PARIBAS	5,000,000	0.9640	06.12.2013	0.10	Put	50	4625T
DE000HV0RDV9	F6003	1	BNP PARIBAS	5,000,000	0.1080	06.12.2013	0.10	Call	55	4626T
DE000HV0RDW7	F6004	1	BNP PARIBAS	5,000,000	0.5440	06.12.2013	0.10	Put	44	4627T
DE000HV0RDX5	F6005	1	BNP PARIBAS	5,000,000	0.1150	06.12.2013	0.10	Put	34	4628T
DE000HV0RDY3	F6006	1	BOUYGUES	5,000,000	0.0340	07.06.2013	0.10	Call	25	4629T
DE000HV0RDZ0	F6007	1	BOUYGUES	5,000,000	0.0020	07.06.2013	0.10	Call	29	4630T
DE000HV0RD02	F6008	1	BOUYGUES	5,000,000	0.15	06.09.2013	0.10	Call	23	4631T
DE000HV0RD10	F6009	1	BOUYGUES	5,000,000	0.0380	06.09.2013	0.10	Call	27	4632T
DE000HV0RD28	F6010	1	BOUYGUES	5,000,000	0.0110	06.09.2013	0.10	Call	30	4633T
DE000HV0RD36	F6011	1	BOUYGUES	5,000,000	0.0050	06.09.2013	0.10	Put	17	4634T
DE000HV0RD44	F6012	1	BOUYGUES	5,000,000	0.0460	06.09.2013	0.10	Put	20	4635T
DE000HV0RD51	F6013	1	BOUYGUES	5,000,000	0.3620	06.12.2013	0.10	Call	20	4636T
DE000HV0RD69	F6014	1	BOUYGUES	5,000,000	0.1160	06.12.2013	0.10	Call	25	4637T
DE000HV0RD77	F6015	1	BOUYGUES	5,000,000	0.0270	06.12.2013	0.10	Call	30	4638T
DE000HV0RD85	F6016	1	BOUYGUES	5,000,000	0.0010	06.12.2013	0.10	Put	14	4639T

DE000HV0RD93	F6017	1	BOUYGUES	5,000,000	0.0270	06.12.2013	0.10	Put	18	4640T
DE000HV0REA1	F6018	1	CAP GEMINI	5,000,000	0.0510	07.06.2013	0.10	Call	45	4641T
DE000HV0REB9	F6019	1	CAP GEMINI	5,000,000	0.0390	07.06.2013	0.10	Put	33	4642T
DE000HV0REC7	F6020	1	CAP GEMINI	5,000,000	0.4280	06.09.2013	0.10	Call	37	4643T
DE000HV0RED5	F6021	1	CAP GEMINI	5,000,000	0.16	06.09.2013	0.10	Call	44	4644T
DE000HV0REE3	F6022	1	CAP GEMINI	5,000,000	0.0440	06.09.2013	0.10	Put	30	4645T
DE000HV0REF0	F6023	1	CAP GEMINI	5,000,000	0.1670	06.09.2013	0.10	Put	35	4646T
DE000HV0REG8	F6024	1	CAP GEMINI	5,000,000	0.6220	06.12.2013	0.10	Call	35	4647T
DE000HV0REH6	F6025	1	CAP GEMINI	5,000,000	0.3730	06.12.2013	0.10	Call	40	4648T
DE000HV0REJ2	F6026	1	CAP GEMINI	5,000,000	0.2120	06.12.2013	0.10	Call	45	4649T
DE000HV0REK0	F6027	1	CAP GEMINI	5,000,000	0.0490	06.12.2013	0.10	Put	28	4650T
DE000HV0REL8	F6028	1	CAP GEMINI	5,000,000	0.2340	06.12.2013	0.10	Put	35	4651T
DE000HV0REM6	F6029	1	CARREFOUR	5,000,000	0.0020	07.06.2013	0.10	Put	17	4652T
DE000HV0REN4	F6030	1	CARREFOUR	5,000,000	0.0750	06.09.2013	0.10	Call	25	4653T
DE000HV0REP9	F6031	1	CARREFOUR	5,000,000	0.0130	06.09.2013	0.10	Call	30	4654T
DE000HV0REQ7	F6032	1	CARREFOUR	5,000,000	0.0760	06.09.2013	0.10	Put	20	4655T
DE000HV0RER5	F6033	1	CARREFOUR	5,000,000	0.3320	06.12.2013	0.10	Call	20	4656T
DE000HV0RES3	F6034	1	CARREFOUR	5,000,000	0.1140	06.12.2013	0.10	Call	25	4657T
DE000HV0RET1	F6035	1	CARREFOUR	5,000,000	0.0320	06.12.2013	0.10	Call	30	4658T
DE000HV0REU9	F6036	1	CARREFOUR	5,000,000	0.0090	06.12.2013	0.10	Put	15	4659T
DE000HV0REV7	F6037	1	CARREFOUR	5,000,000	0.1080	06.12.2013	0.10	Put	20	4660T
DE000HV0REW5	F6038	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.2150	07.06.2013	0.20	Call	30	4661T
DE000HV0REX3	F6039	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.0610	07.06.2013	0.20	Call	35	4662T
DE000HV0REY1	F6040	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.0130	07.06.2013	0.20	Call	40	4663T
DE000HV0REZ8	F6041	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.0020	07.06.2013	0.20	Call	45	4664T
DE000HV0RE01	F6042	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.5540	07.06.2013	0.20	Put	35	4665T
DE000HV0RE19	F6043	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.2070	07.06.2013	0.20	Put	30	4666T

DE000HV0RE27	F6044	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.4180	06.09.2013	0.20	Call	28	4667T
DE000HV0RE35	F6045	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.2020	06.09.2013	0.20	Call	33	4668T
DE000HV0RE43	F6046	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.0880	06.09.2013	0.20	Call	38	4669T
DE000HV0RE50	F6047	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.63	06.09.2013	0.20	Put	35	4670T
DE000HV0RE68	F6048	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.2030	06.09.2013	0.20	Put	28	4671T
DE000HV0RE76	F6049	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.6690	06.12.2013	0.20	Call	25	4672T
DE000HV0RE84	F6050	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.3940	06.12.2013	0.20	Call	30	4673T
DE000HV0RE92	F6051	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.2190	06.12.2013	0.20	Call	35	4674T
DE000HV0RFA8	F6052	1	COMPAGNIE DE SAINT-GOBAIN	5,000,000	0.1480	06.12.2013	0.20	Put	25	4675T
DE000HV0RFB6	F6053	1	CREDIT AGRICOLE	5,000,000	0.1430	07.06.2013	0.50	Call	7.50	4676T
DE000HV0RFC4	F6054	1	CREDIT AGRICOLE	5,000,000	0.0530	07.06.2013	0.50	Call	8.50	4677T
DE000HV0RFD2	F6055	1	CREDIT AGRICOLE	5,000,000	0.0310	07.06.2013	0.50	Call	9	4678T
DE000HV0RFE0	F6056	1	CREDIT AGRICOLE	5,000,000	0.2240	07.06.2013	0.50	Put	6.50	4679T
DE000HV0RFF7	F6057	1	CREDIT AGRICOLE	5,000,000	0.36	06.09.2013	0.50	Call	7	4680T
DE000HV0RFG5	F6058	1	CREDIT AGRICOLE	5,000,000	0.1130	06.09.2013	0.50	Call	9	4681T
DE000HV0RFH3	F6059	1	CREDIT AGRICOLE	5,000,000	0.0310	06.09.2013	0.50	Call	11	4682T
DE000HV0RFJ9	F6060	1	CREDIT AGRICOLE	5,000,000	0.2310	06.09.2013	0.50	Put	6	4683T
DE000HV0RFK7	F6061	1	CREDIT AGRICOLE	5,000,000	0.4870	06.09.2013	0.50	Put	7	4684T
DE000HV0RFL5	F6062	1	CREDIT AGRICOLE	5,000,000	0.4630	06.12.2013	0.50	Call	7	4685T
DE000HV0RFM3	F6063	1	CREDIT AGRICOLE	5,000,000	0.3020	06.12.2013	0.50	Call	8	4686T
DE000HV0RFN1	F6064	1	CREDIT AGRICOLE	5,000,000	0.1940	06.12.2013	0.50	Call	9	4687T
DE000HV0RFP6	F6065	1	CREDIT AGRICOLE	5,000,000	0.1240	06.12.2013	0.50	Call	10	4688T
DE000HV0RFQ4	F6066	1	CREDIT AGRICOLE	5,000,000	0.2130	06.12.2013	0.50	Put	5.50	4689T
DE000HV0RFR2	F6067	1	CREDIT AGRICOLE	5,000,000	0.4370	06.12.2013	0.50	Put	6.50	4690T
DE000HV0RFS0	F6068	1	CREDIT AGRICOLE	5,000,000	0.7410	06.12.2013	0.50	Put	7.50	4691T
DE000HV0RFT8	F6069	1	DANONE	5,000,000	0.0080	07.06.2013	0.10	Put	48	4692T

DE000HV0RFU6	F6070	1	DANONE	5,000,000	0.1090	06.09.2013	0.10	Call	60	4693T
DE000HV0RFV4	F6071	1	DANONE	5,000,000	0.0070	06.09.2013	0.10	Put	44	4694T
DE000HV0RFW2	F6072	1	DANONE	5,000,000	0.0540	06.09.2013	0.10	Put	49	4695T
DE000HV0RFX0	F6073	1	DANONE	5,000,000	0.8170	06.12.2013	0.10	Call	48	4696T
DE000HV0RFY8	F6074	1	DANONE	5,000,000	0.4680	06.12.2013	0.10	Call	53	4697T
DE000HV0RFZ5	F6075	1	DANONE	5,000,000	0.2340	06.12.2013	0.10	Call	58	4698T
DE000HV0RF00	F6076	1	DANONE	5,000,000	0.0140	06.12.2013	0.10	Put	43	4699T
DE000HV0RF18	F6077	1	DANONE	5,000,000	0.1160	06.12.2013	0.10	Put	50	4700T
DE000HV0RF26	F6078	1	EADS	5,000,000	0.4140	07.06.2013	0.10	Call	38	4701T
DE000HV0RF34	F6079	1	EADS	5,000,000	0.2940	07.06.2013	0.10	Call	40	4702T
DE000HV0RF42	F6080	1	EADS	5,000,000	0.1620	07.06.2013	0.10	Call	43	4703T
DE000HV0RF59	F6081	1	EADS	5,000,000	0.0810	07.06.2013	0.10	Call	46	4704T
DE000HV0RF67	F6082	1	EADS	5,000,000	0.0280	07.06.2013	0.10	Call	50	4705T
DE000HV0RF75	F6083	1	EADS	5,000,000	0.1930	07.06.2013	0.10	Put	40	4706T
DE000HV0RF83	F6084	1	EADS	5,000,000	0.0410	07.06.2013	0.10	Put	35	4707T
DE000HV0RF91	F6085	1	EADS	5,000,000	0.72	06.09.2013	0.10	Call	35	4708T
DE000HV0RGA6	F6086	1	EADS	5,000,000	0.41	06.09.2013	0.10	Call	40	4709T
DE000HV0RGB4	F6087	1	EADS	5,000,000	0.2110	06.09.2013	0.10	Call	45	4710T
DE000HV0RGC2	F6088	1	EADS	5,000,000	0.10	06.09.2013	0.10	Call	50	4711T
DE000HV0RGD0	F6089	1	EADS	5,000,000	0.2990	06.09.2013	0.10	Put	40	4712T
DE000HV0RGE8	F6090	1	EADS	5,000,000	0.0250	06.09.2013	0.10	Put	30	4713T
DE000HV0RGF5	F6091	1	EADS	5,000,000	1.1710	06.12.2013	0.10	Call	30	4714T
DE000HV0RGG3	F6092	1	EADS	5,000,000	0.50	06.12.2013	0.10	Call	40	4715T
DE000HV0RGH1	F6093	1	EADS	5,000,000	0.1710	06.12.2013	0.10	Call	50	4716T
DE000HV0RGJ7	F6094	1	EADS	5,000,000	0.0550	06.12.2013	0.10	Put	30	4717T
DE000HV0RGK5	F6095	1	EDF	5,000,000	0.0330	07.06.2013	0.20	Call	17	4718T
DE000HV0RGL3	F6096	1	EDF	5,000,000	0.0010	07.06.2013	0.20	Call	21	4719T
DE000HV0RGM1	F6097	1	EDF	5,000,000	0.0270	07.06.2013	0.20	Put	13	4720T
DE000HV0RGN9	F6098	1	EDF	5,000,000	0.0890	06.09.2013	0.20	Call	17	4721T
DE000HV0RGP4	F6099	1	EDF	5,000,000	0.0050	06.09.2013	0.20	Call	22	4722T
DE000HV0RGQ2	F6100	1	EDF	5,000,000	0.1380	06.09.2013	0.20	Put	14	4723T

DE000HV0RGR0	F6101	1	EDF	5,000,000	0.3780	06.12.2013	0.20	Call	14	4724T
DE000HV0RGS8	F6102	1	EDF	5,000,000	0.0960	06.12.2013	0.20	Call	18	4725T
DE000HV0RGT6	F6103	1	EDF	5,000,000	0.0180	06.12.2013	0.20	Call	22	4726T
DE000HV0RGU4	F6104	1	EDF	5,000,000	0.0260	06.12.2013	0.20	Put	11	4727T
DE000HV0RGV2	F6105	1	EDF	5,000,000	0.11	06.12.2013	0.20	Put	13	4728T
DE000HV0RGW0	F6106	1	FACEBOOK	5,000,000	0.7540	07.06.2013	0.20	Call	25	4729T
DE000HV0RGX8	F6107	1	FACEBOOK	5,000,000	0.3980	07.06.2013	0.20	Call	28	4730T
DE000HV0RGY6	F6108	1	FACEBOOK	5,000,000	0.1830	07.06.2013	0.20	Call	31	4731T
DE000HV0RGZ3	F6109	1	FACEBOOK	5,000,000	0.0540	07.06.2013	0.20	Call	35	4732T
DE000HV0RG09	F6110	1	FACEBOOK	5,000,000	0.6260	07.06.2013	0.20	Put	30	4733T
DE000HV0RG17	F6111	1	FACEBOOK	5,000,000	0.1410	07.06.2013	0.20	Put	25	4734T
DE000HV0RG25	F6112	1	FACEBOOK	5,000,000	0.9110	06.09.2013	0.20	Call	25	4735T
DE000HV0RG33	F6113	1	FACEBOOK	5,000,000	0.4250	06.09.2013	0.20	Call	30	4736T
DE000HV0RG41	F6114	1	FACEBOOK	5,000,000	0.1760	06.09.2013	0.20	Call	35	4737T
DE000HV0RG58	F6115	1	FACEBOOK	5,000,000	0.0670	06.09.2013	0.20	Call	40	4738T
DE000HV0RG66	F6116	1	FACEBOOK	5,000,000	0.7940	06.09.2013	0.20	Put	30	4739T
DE000HV0RG74	F6117	1	FACEBOOK	5,000,000	0.2830	06.09.2013	0.20	Put	25	4740T
DE000HV0RG82	F6118	1	FACEBOOK	5,000,000	0.9260	06.12.2013	0.20	Call	26	4741T
DE000HV0RG90	F6119	1	FACEBOOK	5,000,000	0.50	06.12.2013	0.20	Call	31	4742T
DE000HV0RHA4	F6120	1	FACEBOOK	5,000,000	0.2560	06.12.2013	0.20	Call	36	4743T
DE000HV0RHB2	F6121	1	FACEBOOK	5,000,000	0.1260	06.12.2013	0.20	Call	41	4744T
DE000HV0RHC0	F6122	1	FACEBOOK	5,000,000	0.5780	06.12.2013	0.20	Put	27	4745T
DE000HV0RHD8	F6123	1	FACEBOOK	5,000,000	0.1930	06.12.2013	0.20	Put	22	4746T
DE000HV0RHE6	F6124	1	FRANCE TELECOM	5,000,000	0.26	07.06.2013	0.50	Call	8.50	4747T
DE000HV0RHF3	F6125	1	FRANCE TELECOM	5,000,000	0.0180	07.06.2013	0.50	Put	7	4748T
DE000HV0RHG1	F6126	1	FRANCE TELECOM	5,000,000	0.6760	06.09.2013	0.50	Call	7.50	4749T
DE000HV0RHH9	F6127	1	FRANCE TELECOM	5,000,000	0.3780	06.09.2013	0.50	Call	8.50	4750T
DE000HV0RHJ5	F6128	1	FRANCE TELECOM	5,000,000	0.19	06.09.2013	0.50	Call	9.50	4751T
DE000HV0RHK3	F6129	1	FRANCE TELECOM	5,000,000	0.0870	06.09.2013	0.50	Call	10.50	4752T
DE000HV0RHL1	F6130	1	FRANCE TELECOM	5,000,000	0.03	06.09.2013	0.50	Put	6.50	4753T
DE000HV0RHM9	F6131	1	FRANCE TELECOM	5,000,000	0.1250	06.09.2013	0.50	Put	7.50	4754T

DE000HV0RHN7	F6132	1	FRANCE TELECOM	5,000,000	0.9240	06.12.2013	0.50	Call	7	4755T
DE000HV0RHP2	F6133	1	FRANCE TELECOM	5,000,000	0.5960	06.12.2013	0.50	Call	8	4756T
DE000HV0RHQ0	F6134	1	FRANCE TELECOM	5,000,000	0.3610	06.12.2013	0.50	Call	9	4757T
DE000HV0RHR8	F6135	1	FRANCE TELECOM	5,000,000	0.2070	06.12.2013	0.50	Call	10	4758T
DE000HV0RHS6	F6136	1	FRANCE TELECOM	5,000,000	0.0320	06.12.2013	0.50	Put	6	4759T
DE000HV0RHT4	F6137	1	FRANCE TELECOM	5,000,000	0.1140	06.12.2013	0.50	Put	7	4760T
DE000HV0RHU2	F6138	1	GDF Suez	5,000,000	0.3710	07.06.2013	0.20	Call	13	4761T
DE000HV0RHV0	F6139	1	GDF Suez	5,000,000	0.0080	07.06.2013	0.20	Put	13	4762T
DE000HV0RHW8	F6140	1	GDF Suez	5,000,000	0.0330	06.09.2013	0.20	Call	17	4763T
DE000HV0RHX6	F6141	1	GDF Suez	5,000,000	0.0070	06.09.2013	0.20	Put	12	4764T
DE000HV0RHY4	F6142	1	GDF Suez	5,000,000	0.09	06.09.2013	0.20	Put	14	4765T
DE000HV0RHZ1	F6143	1	GDF Suez	5,000,000	0.29	06.12.2013	0.20	Call	14	4766T
DE000HV0RH08	F6144	1	GDF Suez	5,000,000	0.1090	06.12.2013	0.20	Call	16	4767T
DE000HV0RH16	F6145	1	GDF Suez	5,000,000	0.0320	06.12.2013	0.20	Call	18	4768T
DE000HV0RH24	F6146	1	GDF Suez	5,000,000	0.0070	06.12.2013	0.20	Call	20	4769T
DE000HV0RH32	F6147	1	GDF Suez	5,000,000	0.0010	06.12.2013	0.20	Put	10	4770T
DE000HV0RH40	F6148	1	GDF Suez	5,000,000	0.0490	06.12.2013	0.20	Put	13	4771T
DE000HV0RH57	F6149	1	GEMALTO	5,000,000	0.1840	07.06.2013	0.05	Call	68	4772T
DE000HV0RH65	F6150	1	GEMALTO	5,000,000	0.0680	07.06.2013	0.05	Call	73	4773T
DE000HV0RH73	F6151	1	GEMALTO	5,000,000	0.0190	07.06.2013	0.05	Call	78	4774T
DE000HV0RH81	F6152	1	GEMALTO	5,000,000	0.0030	07.06.2013	0.05	Call	83	4775T
DE000HV0RH99	F6153	1	GEMALTO	5,000,000	0.12	07.06.2013	0.05	Put	70	4776T
DE000HV0RJA0	F6154	1	GEMALTO	5,000,000	0.0320	07.06.2013	0.05	Put	65	4777T
DE000HV0RJB8	F6155	1	GEMALTO	5,000,000	0.1920	06.09.2013	0.05	Call	70	4778T
DE000HV0RJC6	F6156	1	GEMALTO	5,000,000	0.0950	06.09.2013	0.05	Call	75	4779T
DE000HV0RJD4	F6157	1	GEMALTO	5,000,000	0.0420	06.09.2013	0.05	Call	80	4780T
DE000HV0RJE2	F6158	1	GEMALTO	5,000,000	0.1730	06.09.2013	0.05	Put	70	4781T
DE000HV0RJF9	F6159	1	GEMALTO	5,000,000	0.0220	06.09.2013	0.05	Put	60	4782T
DE000HV0RJG7	F6160	1	GEMALTO	5,000,000	0.24	06.12.2013	0.05	Call	70	4783T
DE000HV0RJH5	F6161	1	GEMALTO	5,000,000	0.0760	06.12.2013	0.05	Call	80	4784T
DE000HV0RJJ1	F6162	1	GEMALTO	5,000,000	0.0180	06.12.2013	0.05	Call	90	4785T

DE000HV0RJK9	F6163	1	GEMALTO	5,000,000	0.0430	06.12.2013	0.05	Put	60	4786T
DE000HV0R JL7	F6164	1	GOOGLE	5,000,000	0.7490	07.06.2013	0.02	Call	800	4787T
DE000HV0RJM5	F6165	1	GOOGLE	5,000,000	0.3230	07.06.2013	0.02	Call	850	4788T
DE000HV0RJN3	F6166	1	GOOGLE	5,000,000	0.1140	07.06.2013	0.02	Call	900	4789T
DE000HV0RJP8	F6167	1	GOOGLE	5,000,000	0.1510	07.06.2013	0.02	Put	750	4790T
DE000HV0RJQ6	F6168	1	GOOGLE	5,000,000	1.6710	06.09.2013	0.02	Call	750	4791T
DE000HV0RJR4	F6169	1	GOOGLE	5,000,000	0.6090	06.09.2013	0.02	Call	850	4792T
DE000HV0RJS2	F6170	1	GOOGLE	5,000,000	0.1610	06.09.2013	0.02	Call	950	4793T
DE000HV0RJT0	F6171	1	GOOGLE	5,000,000	0.7250	06.09.2013	0.02	Put	800	4794T
DE000HV0RJU8	F6172	1	GOOGLE	5,000,000	1.2820	06.12.2013	0.02	Call	800	4795T
DE000HV0RVJ6	F6173	1	GOOGLE	5,000,000	0.5210	06.12.2013	0.02	Call	900	4796T
DE000HV0RJW4	F6174	1	GOOGLE	5,000,000	0.1770	06.12.2013	0.02	Call	1000	4797T
DE000HV0RJX2	F6175	1	GOOGLE	5,000,000	0.0960	06.12.2013	0.02	Put	650	4798T
DE000HV0RJY0	F6176	1	L'OREAL	5,000,000	0.5580	07.06.2013	0.10	Call	120	4799T
DE000HV0RJZ7	F6177	1	L'OREAL	5,000,000	0.3530	07.06.2013	0.10	Call	124	4800T
DE000HV0RJ06	F6178	1	L'OREAL	5,000,000	0.2070	07.06.2013	0.10	Call	128	4801T
DE000HV0RJ14	F6179	1	L'OREAL	5,000,000	0.5160	06.09.2013	0.10	Call	125	4802T
DE000HV0RJ22	F6180	1	L'OREAL	5,000,000	1.2180	06.12.2013	0.10	Call	115	4803T
DE000HV0RJ30	F6181	1	L'OREAL	5,000,000	0.6750	06.12.2013	0.10	Call	125	4804T
DE000HV0RJ48	F6182	1	L'OREAL	5,000,000	1.4890	06.12.2013	0.10	Put	135	4805T
DE000HV0RJ55	F6183	1	L'OREAL	5,000,000	0.2220	06.12.2013	0.10	Put	110	4806T
DE000HV0RJ63	F6184	1	LVMH	5,000,000	0.3470	06.09.2013	0.05	Call	135	4807T
DE000HV0RJ71	F6185	1	LVMH	5,000,000	0.1730	06.09.2013	0.05	Call	145	4808T
DE000HV0RJ89	F6186	1	LVMH	5,000,000	0.4140	06.09.2013	0.05	Put	135	4809T
DE000HV0RJ97	F6187	1	LVMH	5,000,000	0.4470	06.12.2013	0.05	Call	130	4810T
DE000HV0RKA8	F6188	1	LVMH	5,000,000	0.3450	06.12.2013	0.05	Call	140	4811T
DE000HV0RKB6	F6189	1	LVMH	5,000,000	0.1970	06.12.2013	0.05	Call	150	4812T
DE000HV0RKC4	F6190	1	LVMH	5,000,000	0.1780	06.12.2013	0.05	Put	120	4813T
DE000HV0RKD2	F6191	1	LVMH	5,000,000	0.3670	06.12.2013	0.05	Put	130	4814T
DE000HV0RKE0	F6192	1	MICHELIN	5,000,000	0.3570	07.06.2013	0.10	Call	65	4815T
DE000HV0RKF7	F6193	1	MICHELIN	5,000,000	0.1520	07.06.2013	0.10	Call	70	4816T

DE000HV0RKG5	F6194	1	MICHELIN	5,000,000	0.0530	07.06.2013	0.10	Call	75	4817T
DE000HV0RKH3	F6195	1	MICHELIN	5,000,000	0.0150	07.06.2013	0.10	Call	80	4818T
DE000HV0RKJ9	F6196	1	MICHELIN	5,000,000	0.0240	07.06.2013	0.10	Put	65	4819T
DE000HV0RKK7	F6197	1	MICHELIN	5,000,000	0.5360	07.06.2013	0.10	Put	70	4820T
DE000HV0RKL5	F6198	1	MICHELIN	5,000,000	0.3660	06.09.2013	0.10	Call	68	4821T
DE000HV0RKM3	F6199	1	MICHELIN	5,000,000	0.1560	06.09.2013	0.10	Call	75	4822T
DE000HV0RKN1	F6200	1	MICHELIN	5,000,000	0.05	06.09.2013	0.10	Call	83	4823T
DE000HV0RKP6	F6201	1	MICHELIN	5,000,000	0.1730	06.09.2013	0.10	Put	60	4824T
DE000HV0RKQ4	F6202	1	MICHELIN	5,000,000	0.4010	06.12.2013	0.10	Call	70	4825T
DE000HV0RKR2	F6203	1	MICHELIN	5,000,000	0.1510	06.12.2013	0.10	Call	80	4826T
DE000HV0RKS0	F6204	1	MICHELIN	5,000,000	0.0490	06.12.2013	0.10	Call	90	4827T
DE000HV0RKT8	F6205	1	MICHELIN	5,000,000	0.1170	06.12.2013	0.10	Put	55	4828T
DE000HV0RKU6	F6206	1	PPR	5,000,000	0.6060	07.06.2013	0.05	Call	170	4829T
DE000HV0RKV4	F6207	1	PPR	5,000,000	0.3290	07.06.2013	0.05	Call	180	4830T
DE000HV0RKW2	F6208	1	PPR	5,000,000	0.2310	07.06.2013	0.05	Call	185	4831T
DE000HV0RKX0	F6209	1	PPR	5,000,000	0.1570	07.06.2013	0.05	Call	190	4832T
DE000HV0RKY8	F6210	1	PPR	5,000,000	0.1850	07.06.2013	0.05	Put	170	4833T
DE000HV0RKZ5	F6211	1	PPR	5,000,000	0.9360	06.09.2013	0.05	Call	165	4834T
DE000HV0RK03	F6212	1	PPR	5,000,000	0.5120	06.09.2013	0.05	Call	180	4835T
DE000HV0RK11	F6213	1	PPR	5,000,000	0.1910	06.09.2013	0.05	Call	200	4836T
DE000HV0RK29	F6214	1	PPR	5,000,000	0.33	06.09.2013	0.05	Put	170	4837T
DE000HV0RK37	F6215	1	PPR	5,000,000	0.91	06.12.2013	0.05	Call	170	4838T
DE000HV0RK45	F6216	1	PPR	5,000,000	0.4550	06.12.2013	0.05	Call	190	4839T
DE000HV0RK52	F6217	1	PPR	5,000,000	0.0240	06.12.2013	0.05	Put	130	4840T
DE000HV0RK60	F6218	1	PEUGEOT	5,000,000	0.0480	07.06.2013	0.10	Call	7	4841T
DE000HV0RK78	F6219	1	PEUGEOT	5,000,000	0.0330	07.06.2013	0.10	Call	7.50	4842T
DE000HV0RK86	F6220	1	PEUGEOT	5,000,000	0.0220	07.06.2013	0.10	Call	8	4843T
DE000HV0RK94	F6221	1	PEUGEOT	5,000,000	0.02	07.06.2013	0.10	Put	5.50	4844T
DE000HV0RLA6	F6222	1	PEUGEOT	5,000,000	0.06	07.06.2013	0.10	Put	6.50	4845T
DE000HV0RLB4	F6223	1	PEUGEOT	5,000,000	0.0990	06.09.2013	0.10	Call	6.50	4846T
DE000HV0RLC2	F6224	1	PEUGEOT	5,000,000	0.0790	06.09.2013	0.10	Call	7	4847T

DE000HV0RLD0	F6225	1	PEUGEOT	5,000,000	0.0630	06.09.2013	0.10	Call	7.50	4848T
DE000HV0RLE8	F6226	1	PEUGEOT	5,000,000	0.0390	06.09.2013	0.10	Call	8.50	4849T
DE000HV0RLF5	F6227	1	PEUGEOT	5,000,000	0.0260	06.09.2013	0.10	Put	5	4850T
DE000HV0RLG3	F6228	1	PEUGEOT	5,000,000	0.0630	06.09.2013	0.10	Put	6	4851T
DE000HV0RLH1	F6229	1	PEUGEOT	5,000,000	0.1450	06.12.2013	0.10	Call	6	4852T
DE000HV0RLJ7	F6230	1	PEUGEOT	5,000,000	0.1030	06.12.2013	0.10	Call	7	4853T
DE000HV0RLK5	F6231	1	PEUGEOT	5,000,000	0.0720	06.12.2013	0.10	Call	8	4854T
DE000HV0RLL3	F6232	1	PEUGEOT	5,000,000	0.0260	06.12.2013	0.10	Put	4.50	4855T
DE000HV0RLM1	F6233	1	PEUGEOT	5,000,000	0.06	06.12.2013	0.10	Put	5.50	4856T
DE000HV0RLN9	F6234	1	RENAULT	5,000,000	0.0860	07.06.2013	0.10	Call	60	4857T
DE000HV0RLP4	F6235	1	RENAULT	5,000,000	0.1170	07.06.2013	0.10	Put	50	4858T
DE000HV0RLQ2	F6236	1	RENAULT	5,000,000	0.3710	06.09.2013	0.10	Call	55	4859T
DE000HV0RLR0	F6237	1	RENAULT	5,000,000	0.1010	06.09.2013	0.10	Call	65	4860T
DE000HV0RLS8	F6238	1	RENAULT	5,000,000	0.0830	06.09.2013	0.10	Put	45	4861T
DE000HV0RLT6	F6239	1	RENAULT	5,000,000	0.2240	06.09.2013	0.10	Put	50	4862T
DE000HV0RLU4	F6240	1	RENAULT	5,000,000	0.7280	06.12.2013	0.10	Call	50	4863T
DE000HV0RLV2	F6241	1	RENAULT	5,000,000	0.4750	06.12.2013	0.10	Call	55	4864T
DE000HV0RLW0	F6242	1	RENAULT	5,000,000	0.2970	06.12.2013	0.10	Call	60	4865T
DE000HV0RLX8	F6243	1	RENAULT	5,000,000	0.3060	06.12.2013	0.10	Put	50	4866T
DE000HV0RLY6	F6244	1	RENAULT	5,000,000	0.0510	06.12.2013	0.10	Put	40	4867T
DE000HV0RLZ3	F6245	1	SANOFI	5,000,000	0.0150	07.06.2013	0.10	Put	67	4868T
DE000HV0RL02	F6246	1	SANOFI	5,000,000	0.3520	06.09.2013	0.10	Call	80	4869T
DE000HV0RL10	F6247	1	SANOFI	5,000,000	0.1890	06.09.2013	0.10	Call	85	4870T
DE000HV0RL28	F6248	1	SANOFI	5,000,000	0.08	06.09.2013	0.10	Put	68	4871T
DE000HV0RL36	F6249	1	SANOFI	5,000,000	0.2040	06.09.2013	0.10	Put	73	4872T
DE000HV0RL44	F6250	1	SANOFI	5,000,000	1.4220	06.12.2013	0.10	Call	65	4873T
DE000HV0RL51	F6251	1	SANOFI	5,000,000	1.0330	06.12.2013	0.10	Call	70	4874T
DE000HV0RL69	F6252	1	SANOFI	5,000,000	0.7110	06.12.2013	0.10	Call	75	4875T
DE000HV0RL77	F6253	1	SANOFI	5,000,000	0.4650	06.12.2013	0.10	Call	80	4876T
DE000HV0RL85	F6254	1	SANOFI	5,000,000	0.3650	06.12.2013	0.10	Put	75	4877T
DE000HV0RL93	F6255	1	SANOFI	5,000,000	0.0820	06.12.2013	0.10	Put	65	4878T

DE000HV0RMA4	F6256	1	SCHNEIDER ELECTRIC	5,000,000	0.1420	06.09.2013	0.10	Call	65	4879T
DE000HV0RMB2	F6257	1	SCHNEIDER ELECTRIC	5,000,000	0.4730	06.09.2013	0.10	Put	60	4880T
DE000HV0RMC0	F6258	1	SCHNEIDER ELECTRIC	5,000,000	0.6330	06.12.2013	0.10	Call	55	4881T
DE000HV0RMD8	F6259	1	SCHNEIDER ELECTRIC	5,000,000	0.2250	06.12.2013	0.10	Call	65	4882T
DE000HV0RME6	F6260	1	SCHNEIDER ELECTRIC	5,000,000	0.0640	06.12.2013	0.10	Call	75	4883T
DE000HV0RMF3	F6261	1	SCHNEIDER ELECTRIC	5,000,000	0.1320	06.12.2013	0.10	Put	50	4884T
DE000HV0RMG1	F6262	1	SOCIETE GENERALE	5,000,000	0.1690	07.06.2013	0.10	Put	28	4885T
DE000HV0RMH9	F6263	1	SOCIETE GENERALE	5,000,000	0.0330	06.09.2013	0.10	Call	40	4886T
DE000HV0RMJ5	F6264	1	SOCIETE GENERALE	5,000,000	0.3690	06.09.2013	0.10	Put	30	4887T
DE000HV0RMK3	F6265	1	SOCIETE GENERALE	5,000,000	0.5360	06.12.2013	0.10	Call	25	4888T
DE000HV0RML1	F6266	1	SOCIETE GENERALE	5,000,000	0.1480	06.12.2013	0.10	Call	35	4889T
DE000HV0RMM9	F6267	1	SOCIETE GENERALE	5,000,000	0.0340	06.12.2013	0.10	Call	45	4890T
DE000HV0RMN7	F6268	1	SOCIETE GENERALE	5,000,000	0.4310	06.12.2013	0.10	Put	30	4891T
DE000HV0RMP2	F6269	1	SOCIETE GENERALE	5,000,000	0.0440	06.12.2013	0.10	Put	20	4892T
DE000HV0RMQ0	F6270	1	STMICROELECTRON- ICS	5,000,000	0.1320	07.06.2013	0.50	Call	7	4893T
DE000HV0RMR8	F6271	1	STMICROELECTRON- ICS	5,000,000	0.0780	07.06.2013	0.50	Call	7.50	4894T
DE000HV0RMS6	F6272	1	STMICROELECTRON- ICS	5,000,000	0.1820	07.06.2013	0.50	Put	6	4895T
DE000HV0RMT4	F6273	1	STMICROELECTRON- ICS	5,000,000	0.2510	06.09.2013	0.50	Call	7	4896T
DE000HV0RMU2	F6274	1	STMICROELECTRON- ICS	5,000,000	0.1320	06.09.2013	0.50	Call	8	4897T
DE000HV0RMV0	F6275	1	STMICROELECTRON- ICS	5,000,000	0.0670	06.09.2013	0.50	Call	9	4898T
DE000HV0RMW8	F6276	1	STMICROELECTRON- ICS	5,000,000	0.1040	06.09.2013	0.50	Put	5	4899T
DE000HV0RMX6	F6277	1	STMICROELECTRON- ICS	5,000,000	0.1850	06.09.2013	0.50	Put	5.50	4900T
DE000HV0RMY4	F6278	1	STMICROELECTRON- ICS	5,000,000	0.2930	06.09.2013	0.50	Put	6	4901T
DE000HV0RMZ1	F6279	1	STMICROELECTRON- ICS	5,000,000	0.83	06.12.2013	0.50	Call	5	4902T
DE000HV0RM01	F6280	1	STMICROELECTRON- ICS	5,000,000	0.5440	06.12.2013	0.50	Call	6	4903T

DE000HV0RM19	F6281	1	STMICROELECTRON- ICS	5,000,000	0.3440	06.12.2013	0.50	Call	7	4904T
DE000HV0RM27	F6282	1	STMICROELECTRON- ICS	5,000,000	0.2130	06.12.2013	0.50	Call	8	4905T
DE000HV0RM35	F6283	1	STMICROELECTRON- ICS	5,000,000	0.3750	06.12.2013	0.50	Put	6	4906T
DE000HV0RM43	F6284	1	TECHNIP	5,000,000	0.4550	07.06.2013	0.10	Call	78	4907T
DE000HV0RM50	F6285	1	TECHNIP	5,000,000	0.28	07.06.2013	0.10	Call	81	4908T
DE000HV0RM68	F6286	1	TECHNIP	5,000,000	0.1580	07.06.2013	0.10	Call	84	4909T
DE000HV0RM76	F6287	1	TECHNIP	5,000,000	0.08	07.06.2013	0.10	Call	87	4910T
DE000HV0RM84	F6288	1	TECHNIP	5,000,000	0.1350	07.06.2013	0.10	Put	78	4911T
DE000HV0RM92	F6289	1	TECHNIP	5,000,000	0.0090	07.06.2013	0.10	Put	70	4912T
DE000HV0RNA2	F6290	1	TECHNIP	5,000,000	0.7850	06.09.2013	0.10	Call	75	4913T
DE000HV0RNB0	F6291	1	TECHNIP	5,000,000	0.2530	06.09.2013	0.10	Call	85	4914T
DE000HV0RNC8	F6292	1	TECHNIP	5,000,000	0.0530	06.09.2013	0.10	Call	95	4915T
DE000HV0RND6	F6293	1	TECHNIP	5,000,000	0.0770	06.09.2013	0.10	Put	72	4916T
DE000HV0RNE4	F6294	1	TECHNIP	5,000,000	1.2510	06.12.2013	0.10	Call	70	4917T
DE000HV0RNF1	F6295	1	TECHNIP	5,000,000	0.5750	06.12.2013	0.10	Call	80	4918T
DE000HV0RNG9	F6296	1	TECHNIP	5,000,000	0.2050	06.12.2013	0.10	Call	90	4919T
DE000HV0RNH7	F6297	1	TECHNIP	5,000,000	0.2120	06.12.2013	0.10	Put	75	4920T
DE000HV0RNJ3	F6298	1	TOTAL	5,000,000	0.0440	06.09.2013	0.10	Call	45	4921T
DE000HV0RNK1	F6299	1	TOTAL	5,000,000	0.0630	06.09.2013	0.10	Put	35	4922T
DE000HV0RNL9	F6300	1	TOTAL	5,000,000	0.3760	06.12.2013	0.10	Call	37	4923T
DE000HV0RNM7	F6301	1	TOTAL	5,000,000	0.1270	06.12.2013	0.10	Call	43	4924T
DE000HV0RNN5	F6302	1	TOTAL	5,000,000	0.0410	06.12.2013	0.10	Call	48	4925T
DE000HV0RNP0	F6303	1	TOTAL	5,000,000	0.0970	06.12.2013	0.10	Put	35	4926T
DE000HV0RNQ8	F6304	1	TOTAL	5,000,000	0.0150	06.12.2013	0.10	Put	30	4927T
DE000HV0RNR6	F6305	1	UNIBAIL-RODAMCO	5,000,000	0.6210	07.06.2013	0.05	Call	175	4928T
DE000HV0RNS4	F6306	1	UNIBAIL-RODAMCO	5,000,000	0.4610	07.06.2013	0.05	Call	180	4929T
DE000HV0RNT2	F6307	1	UNIBAIL-RODAMCO	5,000,000	0.3290	07.06.2013	0.05	Call	185	4930T
DE000HV0RNU0	F6308	1	UNIBAIL-RODAMCO	5,000,000	0.2260	07.06.2013	0.05	Call	190	4931T
DE000HV0RNV8	F6309	1	UNIBAIL-RODAMCO	5,000,000	0.1490	07.06.2013	0.05	Call	195	4932T

DE000HV0RNW6	F6310	1	UNIBAIL-RODAMCO	5,000,000	0.2380	07.06.2013	0.05	Put	180	4933T
DE000HV0RNX4	F6311	1	UNIBAIL-RODAMCO	5,000,000	0.0860	07.06.2013	0.05	Put	170	4934T
DE000HV0RNY2	F6312	1	UNIBAIL-RODAMCO	5,000,000	0.9450	06.09.2013	0.05	Call	170	4935T
DE000HV0RNZ9	F6313	1	UNIBAIL-RODAMCO	5,000,000	0.6290	06.09.2013	0.05	Call	180	4936T
DE000HV0RN00	F6314	1	UNIBAIL-RODAMCO	5,000,000	0.3940	06.09.2013	0.05	Call	190	4937T
DE000HV0RN18	F6315	1	UNIBAIL-RODAMCO	5,000,000	0.5030	06.09.2013	0.05	Put	185	4938T
DE000HV0RN26	F6316	1	UNIBAIL-RODAMCO	5,000,000	0.2790	06.09.2013	0.05	Put	175	4939T
DE000HV0RN34	F6317	1	UNIBAIL-RODAMCO	5,000,000	0.9020	06.12.2013	0.05	Call	175	4940T
DE000HV0RN42	F6318	1	UNIBAIL-RODAMCO	5,000,000	0.6340	06.12.2013	0.05	Call	185	4941T
DE000HV0RN59	F6319	1	UNIBAIL-RODAMCO	5,000,000	0.4310	06.12.2013	0.05	Call	195	4942T
DE000HV0RN67	F6320	1	UNIBAIL-RODAMCO	5,000,000	0.75	06.12.2013	0.05	Put	190	4943T
DE000HV0RN75	F6321	1	UNIBAIL-RODAMCO	5,000,000	0.4860	06.12.2013	0.05	Put	180	4944T
DE000HV0RN83	F6322	1	VALLOUREC	5,000,000	0.1180	06.09.2013	0.05	Call	43	4945T
DE000HV0RN91	F6323	1	VALLOUREC	5,000,000	0.0760	06.09.2013	0.05	Call	46	4946T
DE000HV0RPA7	F6324	1	VALLOUREC	5,000,000	0.0910	06.09.2013	0.05	Put	36	4947T
DE000HV0RPB5	F6325	1	VALLOUREC	5,000,000	0.0350	06.09.2013	0.05	Put	32	4948T
DE000HV0RPC3	F6326	1	VALLOUREC	5,000,000	0.3530	06.12.2013	0.05	Call	35	4949T
DE000HV0RPD1	F6327	1	VALLOUREC	5,000,000	0.2210	06.12.2013	0.05	Call	40	4950T
DE000HV0RPE9	F6328	1	VALLOUREC	5,000,000	0.1310	06.12.2013	0.05	Call	45	4951T
DE000HV0RPF6	F6329	1	VALLOUREC	5,000,000	0.0740	06.12.2013	0.05	Call	50	4952T
DE000HV0RPG4	F6330	1	VALLOUREC	5,000,000	0.1710	06.12.2013	0.05	Put	38	4953T
DE000HV0RPH2	F6331	1	VALLOUREC	5,000,000	0.0380	06.12.2013	0.05	Put	30	4954T
DE000HV0RPJ8	F6332	1	VEOLIA ENVIRON.	5,000,000	0.0140	07.06.2013	0.25	Call	12	4955T
DE000HV0RPK6	F6333	1	VEOLIA ENVIRON.	5,000,000	0.1050	06.09.2013	0.25	Call	11	4956T
DE000HV0RPL4	F6334	1	VEOLIA ENVIRON.	5,000,000	0.0220	06.09.2013	0.25	Call	13	4957T
DE000HV0RPM2	F6335	1	VEOLIA ENVIRON.	5,000,000	0.0750	06.09.2013	0.25	Put	9	4958T
DE000HV0RPN0	F6336	1	VEOLIA ENVIRON.	5,000,000	0.3890	06.12.2013	0.25	Call	9	4959T
DE000HV0RPP5	F6337	1	VEOLIA ENVIRON.	5,000,000	0.0880	06.12.2013	0.25	Call	12	4960T
DE000HV0RPQ3	F6338	1	VEOLIA ENVIRON.	5,000,000	0.0260	06.12.2013	0.25	Call	14	4961T
DE000HV0RPR1	F6339	1	VEOLIA ENVIRON.	5,000,000	0.0240	06.12.2013	0.25	Put	7.50	4962T
DE000HV0RPS9	F6340	1	VINCI	5,000,000	0.0060	06.09.2013	0.10	Call	45	4963T

DE000HV0RPT7	F6341	1	VINCI	5,000,000	0.1320	06.09.2013	0.10	Put	35	4964T
DE000HV0RPU5	F6342	1	VINCI	5,000,000	0.2690	06.12.2013	0.10	Call	34	4965T
DE000HV0RPV3	F6343	1	VINCI	5,000,000	0.1390	06.12.2013	0.10	Call	38	4966T
DE000HV0RPW1	F6344	1	VINCI	5,000,000	0.0480	06.12.2013	0.10	Call	42	4967T
DE000HV0RPX9	F6345	1	VINCI	5,000,000	0.0050	06.12.2013	0.10	Put	27	4968T
DE000HV0RPY7	F6346	1	VINCI	5,000,000	0.0920	06.12.2013	0.10	Put	33	4969T
DE000HV0RPZ4	F6347	1	VIVENDI	5,000,000	0.2380	06.09.2013	0.25	Call	17	4970T
DE000HV0RP08	F6348	1	VIVENDI	5,000,000	0.0350	06.09.2013	0.25	Put	12	4971T
DE000HV0RP16	F6349	1	VIVENDI	5,000,000	0.2370	06.09.2013	0.25	Put	15	4972T
DE000HV0RP24	F6350	1	VIVENDI	5,000,000	0.5440	06.12.2013	0.25	Call	15	4973T
DE000HV0RP32	F6351	1	VIVENDI	5,000,000	0.2450	06.12.2013	0.25	Call	18	4974T
DE000HV0RP40	F6352	1	VIVENDI	5,000,000	0.10	06.12.2013	0.25	Call	21	4975T
DE000HV0RP57	F6353	1	VIVENDI	5,000,000	0.0350	06.12.2013	0.25	Put	11	4976T
DE000HV0RP65	F6354	1	VIVENDI	5,000,000	0.2060	06.12.2013	0.25	Put	14	4977T

APPENDIX 2 -

TO THE TERMS AND CONDITIONS OF THE WARRANTS

ISSUER	Shares	ISIN	Relevant Exchange	Determining Futures Exchange
Accor S.A. – Tour Maine-Montparnasse, avenue du Maine33 – 75755 Paris Cedex 15, France	Accor	FR0000120404	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Air Liquide S.A. – 75, Quai D'Orsay– 75321 Paris, France	Air Liquide	FR0000120073	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Alcatel – Lucent S.A. – 54, Rue de la Boétie – 75008 – Paris, France	Alcatel-Lucent	FR0000130007	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Alstom S.A. – 3 Avenue Andre Malraux – Levallois-Perret II 92309 France	Alstom	FR0010220475	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Arcelormittal S.A. – 19 avenue de la Liberté – 2930 France, France	Arcelor Mittal	LU0323134006	NYSE Euronext Amster- dam S.A.	Euronext.Liffe MONEP S.A.
Axa S.A. – 25 avenue de matignon – 75008 Paris, France	Axa	FR0000120628	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
BNP Paribas S.A. – 16 boulevard des Italiens– 75450 Paris, France	BNP Paribas	FR0000131104	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Bouygues S.A. – 90 avenue des Champs Elysées – 75008 Paris, France	Bouygues	FR0000120503	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Cap Gemini S.A. – 11 rue de Tilsitt – 75017 Paris, France	Cap Gemini	FR0000125338	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Carrefour S.A. – 6, avenue Raymond Poincaré – 75016 Paris, France	Carrefour	FR0000120172	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Crédit Agricole – 91-93 boulevard Pasteur – 75015 Paris, France	Crédit Agricole	FR0000045072	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Danone S.A. – 17, boulevard Haussmann – 75009 Paris, France	Danone	FR0000120644	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Electricité de France S.A. – 22-30, avenue de Wagram – 75008 Paris, France	EDF	FR0010242511	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
France Telecom S.A. – 6 place d'Alleray – 75505 Paris, France	France Telecom	FR0000133308	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Gaz de France S.A. – 23, rue Philibert-Delorme – 75840 Paris, France	GDF Suez	FR0010208488	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
L'Oréal S.A. – 14, rue Royale – 75008 Paris, France	L'Oréal	FR0000120321	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
LVMH Moët Hennessy Louis Vuitton S.A. – 22, avenue Montaigne – 75008 Paris, France.	LVMH	FR0000121014	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Peugeot S.A. – 75, avenue de la grande armée – 75116 Paris, France	Peugeot	FR0000121501	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
PPR S.A. – 10, avenue Hoche – 75381 Paris, France	PPR	FR0000121485	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Renault S.A. – 13-15 quai le Gallo – 92100 Boulogne-Billancourt, France	Renault	FR0000131906	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Sanofi-Aventis S.A. – 174, avenue de France – 75013 Paris, France	Sanofi-Aventis	FR0000120578	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Schneider Electric S.A. – 35 rue Joseph Monier – Rueil Malmaison Ile 92500 France	Schneider Electric	FR0000121972	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Société Générale S.A. – 26, Boulevard Haussmann – 75009 Paris, France	Société Générale	FR0000130809	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
STMicroelectronics N.V. – WTC Schiphol Airport, Schiphol Boulevard 265, 1118 BH Schiphol Airport Amsterdam, The Netherlands	STMicroelectronics	NL0000226223	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Total S.A. – 2, pl. Jean Miller La Defence 6 – Courbevoie Ile de France – 92400 France	Total	FR0000120271	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Vallourec S.A. – 130 rue de Silly – 92100 Boulogne-Billancourt, France	Vallourec	FR0000120354	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Veolia Environment – 38 avenue Kleber Paris Ile de France – 75116 France	Veolia Environment	FR0000124141	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Vinci S.A. – 1, cours Ferdinand de Lesseps - 92500 Rueil Malmaison, France	Vinci	FR0000125486	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.
Vivendi S.A. – 42, avenue de Friedland – 75380 Paris, France	Vivendi	FR0000127771	NYSE Euronext Paris S.A.	Euronext.Liffe MONEP S.A.

APPENDIX 3 -

TO THE TERMS AND CONDITIONS OF THE WARRANTS

Form of Exercise Notice

Exercise Notice

[DECLARATION D'EXERCICE]

A:	UniCredit Bank AG	Agent des Warrants / Bons d'Options en Euroclear France: CACEIS Bank S.A., Paris
	Télécopie: 0049 89 378 15262	Télécopie: 0033 1 57 78 13 69
	E-Mail: indextrading@unicreditgroup.de	

Warrants / Bons d'Option émis par UniCredit Bank AG sur:.....

Maturité:

.....

Le Porteur des Warrants / Bons d'Option:

Prénom, Nom:

.....

Le Teneur de Compte du/des Porteurs des Warrants / Bons d'Option en sa/leur faveur (Mentionner les coordonnées de l'intermédiaire)

Dénomination Sociale:

.....

Code affilié Euroclear France:

.....

Adresse:

.....

Contact (nom, tel):

.....

par la présente, exerce de façon irrévocable les Warrants / Bons d'Option aux conditions indiquées dans le Final Terms;

Code ISIN des Warrants / Bons d'Option à exercer	Nombre de Warrants / Bons d'Option à exercer

Les Warrants / Bons d'Option à exercer ont été transférés sur le compte 4291 (NDC51) en Euroclear France

A – Ordre irrévocable de virer le montant Différentiel sur le compte en Euro suivant:

Titulaire du compte:

.....

Détail du Compte (Renseigner au choix national ou IBAN)

Type de Détail	Code banque	Code Guichet	Numéro de compte	Clef
National				
IBAN				

B - Le soussigné a connaissance que les conditions de la déclaration d'exercice ne sont plus valables dès lors que les conditions indiquées dans le Prospectus ne sont plus respectées. Cela vaut également pour les Warrants / Bons d'Option qui ne sont pas virés en temps utile à l'Agent des Warrants / Bons d'Option ou qui sont transférés de façon à rendre impossible une corrélation claire à la déclaration d'exercice.

Fait le..... à

Signature du porteur / Signature autorisée et cachet de l'intermédiaire:

.....

Note Importante : Conformément aux textes en vigueur du « United States Securities Act » et aux dispositions du « United States Commodity Futures Trading Commission », le titulaire de Warrants / Bons d'Option atteste par la présente que, lors de l'achat des Warrants / Bons d'Option, lors de la signature de la présente déclaration et à la date d'effet de l'exercice d'option, que les Warrants / Bons d'Option ne sont détenus, ni directement, ni indirectement au bénéfice d'un « ressortissant » (ce terme inclus tous les résidents, sociétés de capitaux, de personnes, autres entités constituées ou organisées selon la législation des Etats-Unis d'Amérique ou sociétés fiduciaires ayant des revenus soumis au régime fiscal américain peu importe sa provenance) de l'un des territoires ou l'une des possessions des Etats-Unis d'Amérique.

ANNEX B –

INFORMATION REGARDING THE SHARES

The Shares underlying the Warrant are listed on NYSE Euronext Paris S.A. The relevant issuers of the Shares are subject to disclosure requirements to both the competent local authorities and the investors.

The prices, historical trend and volatility of all Shares are available at: www.bourse.unicredit.fr. The current prices of all Shares are also published daily on: Les Echos, La Tribune, Financial Times, Wall Street Journal Europe, on www.bourse.unicredit.fr and may be requested on any Business Day by calling: 00 800 9012 9012 (call free).

Further information on the Shares are also available on the website of Accor S.A. (www.accor.fr), Air Liquide S.A. (www.airliquide.com), Alcatel-Lucent S.A. (www.alcatel-lucent.com), Alstom S.A. (www.alstom.com) Arcelormittal S.A. (www.arcelormittal.com), Axa S.A. (www.axa.com), BNP Paribas S.A. (www.bnpparibas.com), Bouygues S.A. (www.bouygues.com), Cap Gemini S.A. (www.capgemini.com), Carrefour S.A. (www.carrefour.com), Crédit Agricole (www.creditagricole.com) Danone S.A. (www.danone.com), Electricité de France S.A. (www.edf.com), France Telecom S.A. (www.francetelecom.fr), Gaz de France S.A. (www.gazdefrance.com), L'Oréal S.A. (www.loreal.com), LVMH Moët Hennessy Louis Vuitton S.A. (www.lvmh.com), Peugeot S.A. (www.psa-peugeot-citroen.com), PPR S.A. (www.ppr.com), Renault S.A. (www.renault.com), Sanofi S.A. (www.sanofi-aventis.com), Schneider Electric (www.schneiderelectric.com) Société Générale S.A. (www.socgen.com), STMicroelectronics N.V. (www.st.com), Total S.A. (www.total.com), Vallourec S.A. (www.vallourec.fr), Veolia Environment S.A. (www.veolia.com) Vinci S.A. (www.vinci.com), Vivendi S.A. (www.vivendi.com).

Risk Factors

Before deciding to buy the Instruments described in these Final Terms, investors should carefully read these printed Final Terms, the Prospectus, together with any relevant supplements, and the Registration Document.

The risk factors stated on pages 69 ff of the Prospectus and pages 3 ff of the Registration Document, to which reference is hereby made and which should be carefully read by potential investors before taking any investment decision, apply to the Instruments described in these Final Terms. If applicable, potential investors should also take account of the additional risk factors described below which arise from the respective structure and/or from the respective Underlying of the Instruments described in these Final Terms and which are not contained in the prospectus.

The risk factors described are in no way intended to present a complete list of all the risks at the level of the Issuer, of the Instruments described in these Final Terms or of the respective Underlying and cannot take account of the individual situation of any potential investor.

In particular, this description is not to be understood as being a form of advice provided by the Issuer regarding the risks existing at the time when these Final Terms are published or existing at a later point in time on account of a change in circumstances. Potential investors should only consider investing in the Instruments described in these Final Terms if they have thoroughly discussed with their bank advisor, legal advisor, tax or accounting consultant and any other advisors: (i) the suitability of an investment in view of their personal financial, tax and other circumstances, (ii) the information contained in these Final Terms (particularly on the risks) and (iii) the influence of future changes in the Underlying.

Several risks might have simultaneous or cumulative effects in respect of the Instruments described in these Final Terms. It is not possible to foresee what effects any combined occurrence of individual risks might have on the value of the Instruments. Investors should therefore be experienced, have knowledge of transactions with instruments such as the Instruments described in these Final Terms and understand that the performance of Instruments depends on the performance of the respective Underlying. The Instruments described in these Final Terms are not suitable for inexperienced investors.

The sequence and detail of the description of the individual risk factors in the Final Terms, the Prospectus and the Registration Document allows no conclusion to be drawn about their economic effects or the probability with which a particular risk will occur.

Investors should only buy the Instruments described in these Final Terms if they can bear the risk of losing the capital invested including the transaction costs.

Issuer

UniCredit Bank AG
LCI4SS / Certificates & Structured Securities & Regulatory
Arabellastraße 12
81925 Munich