

**FINAL TERMS dated 14 January 2013**



**BANQUE FEDERATIVE DU CREDIT MUTUEL  
Euro 45,000,000,000 Euro Medium Term Note Programme**

Series No: 340

Tranche No: 1

Issue of EUR 150,000,000 Floating Rate Notes due January 2015

(the "Notes")

under the Programme

Issued by  
Banque Fédérative du Crédit Mutuel

**Dealer**

**BNP PARIBAS**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 24 May 2012 which received visa no. 12-224 from the *Autorité des marchés financiers* (the “**AMF**”) on 24 May 2012 and the supplements to the Base Prospectus respectively dated 6 August 2012 which received visa no.12-401 from the AMF on 6 August 2012 and 25 October 2012 which received visas no. 12-401 and no. 12-516 from the AMF on 6 August 2012 and 25 October 2012 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the “**Prospectus Directive**”) as amended by Directive 2010/73/EC (the “**2010 PD Amending Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplements to the Base Prospectus are available for viewing at Banque Fédérative du Crédit Mutuel, 34 rue du Wacken, 67000 Strasbourg and [www.bfcm.creditmutuel.fr](http://www.bfcm.creditmutuel.fr) and copies may be obtained from the Fiscal Agent at BNP Paribas Security Services Limited, Luxembourg Branch, 33, rue de Gasperich, Hoswald Hersperange, L-2085 Luxembourg. These Final Terms, the Base Prospectus and the supplements to the Base Prospectus will also be available on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and on the Luxembourg Stock Exchange website ([www.bourse.lu](http://www.bourse.lu)).

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| 1  | Issuer:  | Banque Fédérative du Crédit Mutuel   |
| 2  | (i) Series Number:   | 340  |
|    | (ii) Tranche Number:   | 1  |
| 3  | Specified Currency (or Currencies in the case of Dual Currencies Notes): | Euro (“ <b>EUR</b> ”)  |
| 4  | Aggregate Nominal Amount:  |  |
|    | (i) Series:  | EUR 150,000,000  |
|    | (ii) Tranche:  | EUR 150,000,000  |
| 5  | Issue Price of Tranche:  | 100 per cent. of the Aggregate Nominal Amount  |
| 6  | (i) Specified Denominations:   | EUR 100,000  |
|    | (ii) Calculation Amount:   | EUR 100,000  |
| 7  | (i) Issue Date:  | 16 January 2013  |
|    | (ii) Interest Commencement Date:   | Issue Date   |
| 8  | Maturity Date:   | 16 January 2015  |
| 9  | Interest Basis:  | 3 month EURIBOR + 0.35 per cent Floating Rate<br>(further particulars specified below) |
| 10 | Redemption/Payment Basis:  | Redemption at par  |
| 11 | Change of Interest or Redemption/Payment Basis:                          | Not applicable   |
| 12 | Put/Call Options:  | Not applicable   |

- 13 (i) Status of the Notes: Unsubordinated
- (ii) Date Board approval for issuance of Notes obtained: Decision of Christian Klein dated 7 January 2013, acting pursuant to the resolution of the Board of Directors passed on 23 February 2012.

14 Method of distribution: Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15 Fixed Rate Note Provisions Not Applicable

16 Floating Rate Note Provisions Applicable

(i) Interest Period(s) As specified in the Conditions

(ii) Specified Interest Payment Dates: 16 January, 16 April, 16 July and 16 October in each year, commencing on 16 April 2013 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified below.

(iii) First Interest Payment Date: The Specified Interest Payment Date falling on or nearest to 16 April 2013

(iv) Interest Period Dates: Not Applicable

(v) Business Day Convention: Modified Following Business Day Convention

(vi) Additional Financial Centre(s): Not Applicable

(vii) Manner in which the Rate(s) of Interest and Interest Amount is to be determined: Screen Rate Determination

(viii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent): The Principal Paying Agent

(ix) Screen Rate Determination: Applicable

- Relevant Rate: 3 month EURIBOR

- Interest Determination Date(s): Two TARGET2 Business Days prior to the first day of each Interest Period at 11.00 a.m. Brussels time

- Relevant Screen Page: Reuters EURIBOR01 (or any such replacement page)

(x) ISDA Determination: Not applicable

(xi) Margin(s): + 0.35 per cent. per annum

(xii) Minimum Rate of Interest: Not applicable

(xiii) Maximum Rate of Interest: Not applicable

|    |   |                       |
|----|---|-----------------------|
|    | (xiv) Day Count Fraction:   | Actual/360 (Adjusted) |
|    | (xv) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: | Not applicable        |
| 17 | Zero Coupon Note Provisions   | Not Applicable        |
| 18 | Index-Linked / Other Variable Linked Interest Note Provisions   | Not Applicable        |
| 19 | Dual Currency Note Provisions   | Not Applicable        |

#### PROVISIONS RELATING TO REDEMPTION

|    |  |                                    |
|----|--|------------------------------------|
| 20 | Issuer Call Option:  | Not Applicable                     |
| 21 | Noteholder Put Option:   | Not Applicable                     |
| 22 | Final Redemption Amount:   | EUR 100,000 per Calculation Amount |
| 23 | Early Redemption Amount  |                                    |
|    | (i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions): | As set out in the Conditions       |
|    | (ii) Redemption for taxation reasons permitted on days other than Specified Interest Payment Dates:  | Yes                                |
|    | (iii) Unmatured Coupons to become void upon early redemption:  | Yes                                |
|    | Bearer Notes only:   |                                    |

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|----|--|--|
| 24 | Form of Notes:                           | Bearer Notes:  |
|    | (i) New Global Note:                     | Yes  |
|    | (ii) Temporary or Permanent Global Note: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances |

|                     |  |   |
|---------------------|--|---|
|                     |  | specified in the Permanent Global Note.                               |
|                     | (iii) Applicable TEFRA exemptions:   | D Rules   |
| 25                  | Financial Centre(s) or other special provisions relating to payment dates:   | TARGET2   |
| 26                  | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):  | No  |
| 27                  | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late on late payment: | Not Applicable  |
| 28                  | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:   | Not Applicable  |
| 29                  | Redenomination, renominalisation and reconventioning provisions:   | Not Applicable  |
| 30                  | Consolidation provisions:  | Not Applicable  |
| 31                  | Other final terms:   | Not Applicable  |
| <b>DISTRIBUTION</b> |  |   |
| 32                  | (i) If syndicated, names of Managers (specifying Lead Managers):   | Not applicable  |
|                     | (ii) Date of Subscription Agreement (if any) :   | Not applicable  |
|                     | (iii) Stabilising Manager(s) (if any):   | Not Applicable  |
| 33                  | If non-syndicated, name and address of relevant Dealer:  | BNP Paribas<br>10 Harewood Avenue<br>London NW1 6AA<br>United Kingdom |
| 34                  | Total commission and concession:   | 0.100 per cent. of the Aggregate Nominal Amount                       |

35 Additional selling restrictions: Not Applicable

### **PURPOSES OF FINAL TERMS**

These Final terms comprise the final terms required for issue, listing on the official list of the Luxembourg Stock Exchange and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Notes described herein pursuant to the Euro Medium Term Note Programme of Banque Fédérative du Crédit Mutuel.

### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

**Christian KLEIN** .  
*Deputy CEO*

By:

  
Duly authorised

## PART B – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING APPLICATION

- (i) Admission to trading: Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date.
- (ii) Listing: Official List of the Luxembourg Stock Exchange
- (iii) Estimated of total expenses related to admission to trading: EUR 1,390

### 2 RATINGS

Ratings

The Notes to be issued will be rated :

S&P: A+  
Moody's: Aa3  
Fitch: A+

S&P, Moody's and Fitch Ratings are established in the European Union and registered under Regulation (EC) No 1060/2009

### 3 NOTIFICATION

The Autorité des marchés financiers in France has provided the Commission de Surveillance du Secteur Financier in Luxembourg with certificates of approval attesting that the Base Prospectus dated 24 May 2012 and the supplements to the Base Prospectus respectively dated 6 August 2012 and 25 October 2012 has been drawn up in accordance with the Prospectus Directive

### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "Use of Proceeds" in Base Prospectus
- (ii) Estimated net proceeds: EUR 149,850,000
- (iii) Estimated total expenses: Not applicable

### 6 HISTORIC INTEREST RATES

Details of historic EURIBOR rates can be obtained from Reuters Screen EURIBOR01.

## 7 OPERATIONAL INFORMATION

- i) Intended to be held in a manner which would allow Eurosystem eligibility: Yes  
Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the international Central Securities Depositories (i.e. Euroclear Bank SA/N.V. and Clearstream Banking, société anonyme) as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.
- ii) ISIN Code: XS0874858979
- iii) Common Code: 087485897
- iv) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, Société Anonyme and the relevant identification number(s): Not Applicable
- v) Delivery: Delivery against payment
- vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable