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GENFIT: CONVERSIONS INTO SHARES OF 25 BONDS OCA2012-2

Lille (France), Boston (Massachusetts, United States), January 9th, 2013 – GENFIT (Alternext: ALGFT; ISIN: FR0004163111), a biopharmaceutical company at the forefront of drug discovery and development, focusing on the early diagnosis and preventive treatment of cardiometabolic and associated disorders, today announces the conversions into shares of 25 bonds OCA2012-2 in keeping with the convertible loan contract signed with the investment company Yorkville Advisors LLC acting for and on behalf of YA Global Master SPV Ltd.

In keeping with the 1st and 2nd resolutions of the Extraordinary Shareholders' Meeting held on December 18th, 2012 and with the convertible loan contract signed with the investment company Yorkville Advisors LLC acting for and on behalf of YA Global Master SPV Ltd ("the Bondholder"), the Bondholder requested two conversions on January 7th and January 8th, 2013 for a total value of €250,000.

The first conversion of 10 bonds OCA2012-2 into 33,097 new shares was performed at a conversion rate of €3.02, issue premium included, equivalent to 95% of the arithmetic mean of the volume-weighted average GENFIT share price for the five trading days (December 24th, 2012- January 4th, 2013) prior to the conversion request.

This second conversion of 15 bonds OCA2012-2 into 49,310 new shares was performed at a conversion rate of €3.04, issue premium included, equivalent to 95% of the arithmetic mean of the volume-weighted average GENFIT share price for the five trading days (December 31th, 2012- January 7th, 2013) prior to the conversion request.

As a result of these two reserved share issues:

- The social capital of GENFIT has increased from €4,010,936.50 to €4,031,538.25;
- The number of shares representing the social capital of GENFIT has increased by 82,407, from 16,043,746 to 16,126,153 shares;
- The amount of the first installment of the bond loan agreement that remains to be converted is €600,000.

About GENFIT:

GENFIT is a biopharmaceutical company focused on the Discovery and Development of drug candidates in therapeutic fields linked to cardiometabolic disorders (prediabetes/diabetes, atherosclerosis, dyslipidemia, inflammatory diseases...). GENFIT uses a multi-pronged approach based on early diagnosis, preventive solutions, and therapeutic treatments and advances therapeutic research programs, either independently or in partnership with leading pharmaceutical companies, including Sanofi, to address these major public health concerns and their unmet medical needs.

GENFIT's research programs have resulted in the creation of a rich and diversified pipeline of drug candidates at different stages of development, including GENFIT's lead proprietary compound, GFT505, that is currently in Phase IIb.

With facilities in Lille, France, and Cambridge, MA (USA), the Company has approximately 80 employees. GENFIT is a public company listed on the Alternext trading market by Euronext™ Paris (Alternext: ALGFT; ISIN: FR0004163111). www.genfit.com

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