

FINAL TERMS DATED 22 FEBRUARY 2013

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

(Warrant and Certificate Programme)

10,000 EUR "Opportunit  Double Chance" Certificates relating to 2 Indices due 22 February 2021

ISIN Code: FR0011408160

BNP Paribas Arbitrage S.N.C.
(as Manager)

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer in that Relevant Member State of the Securities may only do so in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2012, each Supplement to the Base Prospectus published and approved on or before the date of the Final Terms (copies of which are available as described below) and any Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any Such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") as amended (which includes the amendments made by Directive 2010/73/EU (the "**2010 PD Amending Directive**") to the extent that such amendments have been implemented in a relevant Member State). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and any Supplement(s) to the Base Prospectus are available for viewing on the Netherlands Authority for the Financial Markets (Autoriteit Financi le Markten - AFM) website www.afm.nl and copies of these documents may be obtained free of charge at the specified office of the Principal Security Agent.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN	Common Code	Issue Price per Security	Redemption Date
CE032JES	10,000	10,000	FR0011408160	088283732	100%	22 February 2021

GENERAL PROVISIONS

The following terms apply to each series of Securities:

- 1. Issuer:** BNP Paribas Arbitrage Issuance B.V.
- 2. Guarantor:** BNP Paribas
- 3. Trade Date:** 15 January 2013.
- 4. Issue Date:** 22 February 2013.
- 5. Consolidation:** Not applicable.
- 6. Type of Securities:**
 - (a) Certificates.
 - (b) The Securities are Index Securities.

The Certificates are " **Opportunité Double Chance** " Certificates.

The provisions of Annex 1 (*Additional Terms and Conditions for Index Securities*) shall apply.
- 7. Form of Securities:** Dematerialised bearer form (*au porteur*).
- 8. Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
- 9. Settlement:** Settlement will be by way of cash payment (**Cash Settled Securities**).
- 10. Variation of Settlement:**
 - (a) Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
 - (b) Variation of Settlement of Physical Delivery Securities:** Not applicable.
- 11. Relevant Asset(s):** Not applicable.
- 12. Entitlement:** Not applicable.
- 13. Exchange Rate:** Not applicable.
- 14. Settlement Currency:** The settlement currency for payment of the Cash Settlement Amount is Euro ("**EUR**").
- 15. Syndication:** The Securities will be distributed on a non-syndicated basis.
- 16. Minimum Trading Size:** Not applicable.
- 17. Principal Security Agent:** BNP Paribas Securities Services, S.C.A.
- 18. Registrar:** Not applicable.
- 19. Calculation Agent:** BNP Paribas Arbitrage S.N.C.
160-162 boulevard MacDonald, 75019 Paris, France.
- 20. Governing law:** French law.
- 21. Special conditions or other** Not applicable.

modifications to the Terms and Conditions:
PRODUCT SPECIFIC PROVISIONS

22. Index Securities:

Applicable.

(a) Index/Basket of Indices/Index Sponsor(s):

The Certificates relate to a basket of 2 Indices (each an "**Underlying Index**"ⁱ and together the "**Basket of Indices**"), as described in the table below.

For the purposes of the Conditions each Underlying Indexⁱ shall be deemed an Index.

i	Index Name	Index Sponsor	Underlying Index ⁱ		Index ⁱ _{Initial}	Knock-in Level ⁱ (i.e. 60% of Index ⁱ _{Initial})	Automatic Early Redemption Level ⁱ (i.e. 100% of Index ⁱ _{Initial})	Exchange
			Bloomberg Code	Index Currency				
1	CAC 40® Index	Euronext NV	CAC	EUR	3,649.50	2,189.7	3,649.50	Euronext Paris
2	EURO STOXX 50® Index	STOXX Limited	SX5E	EUR	2,630.30	1,578.18	2,630.30	As set out in Annex 1 for a Composite Index

(b) Index Currency:

See table above.

(c) Exchange(s):

See table above.

(d) Related Exchange(s):

All Exchanges.

(e) Exchange Business Day:

All Indices Basis.

(f) Scheduled Trading Day:

All Indices Basis.

(g) Weighting:

Not applicable.

(h) Settlement Price:

As set out in sub-paragraph (a) of the definition of "Settlement Price" provided in Condition 1 of Annex 1 - Additional Terms and Conditions for Index Securities.

(i) Disrupted Day:

As per Conditions.

(j) Specified Maximum Days of Disruption:

Eight (8) Scheduled Trading Days.

(k) Valuation Time:

The Scheduled Closing Time.

(l) Delayed Redemption on Occurrence of an Index Adjustments Event:

Not applicable.

(m) Index Correction Period:

As per Conditions.

(n) Other terms or special conditions:

Not applicable.

(o) Additional provisions applicable to Custom Indices:

Not applicable.

(p) Additional provisions

Not applicable.

**applicable to Futures
Price Valuation:**

- | | |
|---|---|
| 23. Share Securities: | Not applicable. |
| 24. ETI Securities: | Not applicable. |
| 25. Debt Securities: | Not applicable. |
| 26. Commodity Securities: | Not applicable. |
| 27. Inflation Index Securities: | Not applicable. |
| 28. Currency Securities: | Not applicable. |
| 29. Fund Securities: | Not applicable. |
| 30. Market Access Securities: | Not applicable. |
| 31. Futures Securities: | Not applicable. |
| 32. Credit Securities: | Not applicable. |
| 33. Preference Share Certificates: | Not applicable. |
| 34. OET Certificates: | Not applicable. |
| 35. Additional Disruption Events: | Applicable. |
| 36. Optional Additional Disruption Events: | (a) The following Optional Additional Disruption Events apply to the Securities: Not applicable.

(b) Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable. |
| 37. Knock-in Event: | Applicable.

A Knock-in Event shall be deemed to occur if, at the Knock-in Valuation Time on the Knock-in Determination Day, at least one Underlying Index ⁱ closes at a Level less than its Knock-in Level. |
| (a) Knock-in Level: | As set out in §22(a). |
| (b) Knock-in Period Beginning Date: | Not applicable. |
| (c) Knock-in Period Beginning Date Day Convention: | Not applicable. |
| (d) Knock-in Determination Period: | Not applicable. |
| (e) Knock-in Determination Day(s): | The Redemption Valuation Date. |
| (f) Knock-in Period Ending Date: | Not applicable. |
| (g) Knock-in Period Ending Date Day Convention: | Not applicable. |
| (h) Knock-in Valuation Time: | The Valuation Time. |
| 38. Knock-out Event: | Not applicable. |

PROVISIONS RELATING TO WARRANTS

- | | |
|---|-----------------|
| 39. Provisions relating to Warrants: | Not applicable. |
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PROVISIONS RELATING TO CERTIFICATES

- 40. Provisions relating to Certificates:** Applicable.
- (a) **Notional Amount of each Certificate:** EUR 1,000
 - (b) **Partly Paid Certificates:** The Certificates are not Partly Paid Certificates.
 - (c) **Interest:** Not applicable.
 - (d) **Fixed Rate Provisions:** Not applicable.
 - (e) **Floating Rate Provisions:** Not applicable.
 - (f) **Linked Interest Certificates:** Not applicable.
 - (g) **Payment of Premium Amount(s):** Not applicable.
 - (h) **Index Linked Interest Certificates:** Not applicable.
 - (i) **Share Linked Interest Certificates:** Not applicable.
 - (j) **ETI Linked Interest Certificates:** Not applicable.
 - (k) **Debt Linked Interest Certificates:** Not applicable.
 - (l) **Commodity Linked Interest Certificates:** Not applicable.
 - (m) **Inflation Index Linked Interest Certificates:** Not applicable.
 - (n) **Currency Linked Interest Certificates:** Not applicable.
 - (o) **Fund Linked Interest Certificates:** Not applicable.
 - (p) **Futures Linked Interest Certificates:** Not applicable.
 - (q) **Instalment Certificates:** The Certificates are not Instalment Certificates.
 - (r) **Issuer Call Option:** Not applicable.
 - (s) **Holder Put Option:** Not applicable.
 - (t) **Automatic Early Redemption:** Applicable.

An Automatic Early Redemption shall be deemed to occur if the official Closing Level of each Underlying Indexⁱ on the relevant Automatic Early Redemption Valuation Date_n is greater than or equal to its Automatic Early Redemption Level **OR** if during the relevant Automatic Early Redemption Valuation Period_n the official Closing Level of each Underlying Indexⁱ is greater than or equal to 80% of **Indexⁱ_{Initial}** :

Where:

Closing Level is the Settlement Price provided that the corresponding definition of "Settlement Price" shall apply as if references to "Valuation Date" were to "Automatic Early Redemption Valuation Date".

(i) **Automatic Early Redemption Amount:**

$$N \times [100\% + (5\% \times n)]$$

Where:

N is the Notional Amount of each Certificate (see §40(a)) ;

$$n = [1, 2, 3, \dots, 7]$$

n	Automatic Early Redemption Valuation Period _n
1	Each Scheduled Trading Day from (but excluding) 8 February 2013 to (and including) 10 February 2014
2	Each Scheduled Trading Day from (but excluding) 10 February 2014 to (and including) 9 February 2015
3	Each Scheduled Trading Day from (but excluding) 9 February 2015 to (and including) 8 February 2016
4	Each Scheduled Trading Day from (but excluding) 8 February 2016 to (and including) 8 February 2017
5	Each Scheduled Trading Day from (but excluding) 8 February 2017 to (and including) 8 February 2018
6	Each Scheduled Trading Day from (but excluding) 8 February 2018 to (and including) 8 February 2019
7	Each Scheduled Trading Day from (but excluding) 8 February 2019 to (and including) 10 February 2020

(ii) **Automatic Early Redemption Date(s):** 24 February 2014 (n = 1), 23 February 2015 (n = 2), 22 February 2016 (n = 3), 22 February 2017 (n = 4), 22 February 2018 (n = 5), 22 February 2019 (n = 6) and 24 February 2020 (n = 7).

(iii) **Automatic Early Redemption Level:** See table in § 22 (a) above.

(iv) **Automatic Early Redemption Rate:** Not applicable.

(v) **Automatic Early Redemption Valuation Date(s):** 10 February 2014 (n = 1), 9 February 2015 (n = 2), 8 February 2016 (n = 3), 8 February 2017 (n = 4), 8 February 2018 (n = 5), 8 February 2019 (n = 6) and 10 February 2020 (n = 7).

(u) **Cash Settlement Amount:** Unless previously redeemed or purchased and cancelled by the Issuer, the Holder shall receive on the Redemption Date, in respect of each Certificate payment of a Cash Settlement Amount in accordance with the following provisions:

1) If, on the Redemption Valuation Date, the official Closing Level of the each Underlying Indexⁱ is greater than or equal to 100% of **Indexⁱ_{Initial}** **OR** if during the Observation Period the official Closing Level of each Underlying Indexⁱ is greater than or equal to 80% of **Indexⁱ_{Initial}** :

$$N \times [100\% + (5\% \times 8)]$$

2) Otherwise:

a) If a Knock-in Event has not occurred :

$$N \times 100\%$$

b) If a Knock-in Event has occurred :

$$N \times [100\% + \min (0\% , \frac{WOIndex_{Final} - WOIndex_{Initial}}{WOIndex_{Initial}})]$$

Where:

N is the Notional Amount of each Certificate (see §40(a));

Indexⁱ_{Initial} is the official Closing Level of each Underlying Indexⁱ on the Strike Date and is specified in the table set out in §22;

Indexⁱ_{Final} is the official Closing Level of each Underlying Indexⁱ on the Redemption Valuation Date;

Worst-Performing Underlying Index is the Underlying Indexⁱ with the lowest performance from the Strike Date to the Redemption Valuation Date, calculated as follows:

$$\min_{i=1}^2 \left(\frac{Index_{Final}^i}{Index_{Initial}^i} \right)$$

WO Index_{Initial} is the official Closing Level of the Worst-Performing Underlying Index on the Strike Date;

WO Index_{Final} is the official Closing Level of the Worst-Performing Underlying Index on the Redemption Valuation Date;

Closing Level is the Settlement Price.

(v) Renouncement Notice Cut-off Time:	Not applicable.
(w) Strike Date:	8 February 2013.
(x) Redemption Valuation Date:	8 February 2021.
(y) Averaging:	Averaging does not apply to the Securities.
(z) Observation Dates:	Not applicable.
(aa) Observation Period:	Each Scheduled Trading Day from (but excluding) 10 February 2020 to (and including) 8 February 2021
(bb) Settlement Business Day:	Not applicable.
(cc) Cut-off Date:	Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY

41. Selling Restrictions:	As set out in the Base Prospectus.
(a) Eligibility for sale of Securities in the United States to AIs:	The Securities are not eligible for sale in the United States to AIs.
(b) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A:	The Securities are not eligible for sale in the United States under Rule 144A to QIBs.
(c) Eligibility for sale of Securities in the United States to QIBs within the meaning of Rule 144A who are also QPs	The Securities are not eligible for sale in the United States to persons who are QIBs and QPs.

**within the meaning of the
Investment Company Act:**

- 42. Additional U.S. Federal income tax consequences:** Not applicable.
- 43. Registered broker/dealer:** Not applicable.
- 44. Non exempt Offer:** Not applicable.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

- 45. Collateral Security Conditions:** Not applicable.

Purpose of Final Terms

These Final Terms comprise the final terms required for issue and admission to trading on NYSE Euronext Paris of the Securities described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme. The information included in Part B (the "**Other Information**") consists of extracts from or summaries of information that is publicly available in respect of the Index. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by the Index Sponsor, no facts have been omitted which would render the reproduced inaccurate or misleading.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: ..Cezar NASTASA.. Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading

Application has been made to list the Securities on NYSE Euronext Paris and to admit the Securities described herein for trading on NYSE Euronext Paris.

The de-listing of the Securities on the exchange specified above shall occur at the opening time on the Redemption Valuation Date, subject to any change to such date by such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

2. Ratings

The Securities to be issued have not been rated.

3. Risk Factors

As stated in the Base Prospectus.

4. Interests of Natural and Legal Persons Involved in the Offer

Save as discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The "**Opportunité Double Chance**" Securities are denominated in EUR and are scheduled to be redeemed 8 years after their issue.

If neither early redeemed nor purchased and cancelled, the Securities offers the possibility to receive on the Redemption Date a Redemption Amount pursuant to the provisions detailed in §40(u) of Part A.

The Securities are not capital-protected. There is a risk of partial or total capital loss, and consequently an investment in the Securities is highly speculative, involving significant risk, including the possible loss of the entire amount invested, and should therefore only be considered by investors who can afford a loss of their entire investment.

During the secondary market period, the price of the Securities will depend upon market conditions and may be subject to significant fluctuations. If the Securities are sold, before the Redemption Date, there is a higher probability that the investor will suffer a loss of its investment.

Place where information relating to the Index can be obtained: Information on the **CAC 40® Index** shall be available on the dedicated website: www.euronext.com

Information on the **EURO STOXX 50® Index** shall be available on the dedicated website: www.stoxx.com.

Source of information relating to the Underlying:

Past and further performances of the Underlying Index are available on the above website and its volatility may be obtained at the office of the Calculation Agent by mail to the following address: eqd.privalto.paris@bnpparibas.com

Post-Issuance information:

The Issuer does not intend to provide post-issuance information.

6. Operational Information

Relevant Clearing System(s): Euroclear France.

7. Yield

Not applicable

8. Historic Interest Rates

Not applicable

Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

CAC40® Index

Euronext N.V. has all proprietary rights with respect to the Index. In no way Euronext N.V. sponsors, endorses or is otherwise involved in the issue and offering of the product. Euronext N.V. disclaims any liability to any party for any inaccuracy in the data on which the Index is based, for any mistakes, errors, or omissions in the calculation and/or dissemination of the Index, or for the manner in which it is applied in connection with the issue and offering thereof.

The Index is a registered trademark of Euronext N.V. or its subsidiaries.

EURO STOXX 50® Index

STOXX and its licensors (the "Licensors") have no relationship to BNP PARIBAS, other than the licensing of the EURO STOXX 50® Index and the related trademarks for use in connection with the Certificates.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Certificates.
- Recommend that any person invest in the Certificates or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Certificates.
- Have any responsibility or liability for the administration, management or marketing of the Certificates.
- Consider the needs of the Certificates or the owners of the Certificates in determining, composing or calculating the EURO STOXX 50® Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Certificates. Specifically,

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
 - **The results to be obtained by the Certificates, the owner of the Certificates or any other person in connection with the use of the EURO STOXX 50® Index and the data included in the EURO STOXX 50® Index;**
 - **The accuracy or completeness of the EURO STOXX 50® Index and its data;**
 - **The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index and its data;**

- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the EURO STOXX 50® Index or its data;**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

The licensing agreement between BNP PARIBAS and STOXX is solely for their benefit and not for the benefit of the owners of the Certificates or any other third parties.