

FINAL TERMS

Final Terms dated 15 April 2013



BNP PARIBAS HOME LOAN SFH

Issue of € 1,000,000,000 1.375 per cent. Covered Bonds due 17 June 2020

under the € 35,000,000,000
Covered Bond Programme
for the issue of *Obligations de Financement de l'Habitat*

Issue Price: 99.572 per cent.

Joint Lead Managers

BNP PARIBAS
Commerzbank Aktiengesellschaft
Danske Bank A/S
UBS Limited
UniCredit Bank AG

Co-Lead Managers

ABN AMRO Bank N.V.
Banco Bilbao Vizcaya Argentaria, S.A.
Bayerische Landesbank
Caixabank S.A.
Erste Group Bank AG
HSH Nordbank AG
ING Bank N.V., Belgian Branch
Norddeutsche Landesbank Girozentrale

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the Base Prospectus dated 15 June 2012 which received visa No. 12-270 from the *Autorité des marchés financiers* (the "**AMF**") on 15 June 2012, the first supplement to the Base Prospectus dated 20 December 2012 which received visa No. 12-616 from the AMF on 20 December 2012 and the second supplement to the Base Prospectus dated 5 April 2013 which received visa No. 13-140 from the AMF on 5 April 2013, which together constitute a base prospectus for the purposes of article 5.4 of the Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended by Directive 2010/73/UE (the "**Prospectus Directive**").

This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the Covered Bonds is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus, the supplements to the Base Prospectus and these Final Terms are available for viewing on the websites of BNP Paribas (www.invest.bnpparibas.com/ - heading BNP Paribas Debt) and of the AMF (www.amf-france.org), and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent where copies may be obtained.

1.	Issuer:	BNP Paribas Home Loan SFH
2.	(i) Series Number:	71
	(ii) Tranche Number:	1
3.	Specified Currency:	Euro ("€")
4.	Aggregate Nominal Amount of Covered Bonds:	
	(i) Series:	€ 1,000,000,000
	(ii) Tranche:	€ 1,000,000,000
5.	Issue Price:	99.572 per cent. of the Aggregate Nominal Amount
6.	Specified Denominations:	€ 100,000
7.	(i) Issue Date:	17 April 2013
	(ii) Interest Commencement Date:	Issue Date
8.	Final Maturity Date:	17 June 2020
9.	Interest Basis:	1.375 per cent. Fixed Rate <i>per annum</i> (<i>further particulars specified below</i>)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Covered Bonds:	Senior
	(ii) Date of <i>décision d'emprunt</i> for issuance of Covered Bonds obtained:	Authorisation of the Board of Directors (<i>Conseil d'administration</i>) dated 5 April 2013 and 25 March 2013

14.	Method of distribution:	Syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
15.	Fixed Rate Covered Bond Provisions:	Applicable
	(i) Rate of Interest:	1.375 per cent. <i>per annum</i> payable annually in arrear
	(ii) Interest Payment Dates:	17 June in each year commencing on 17 June 2014 (subject to the Following Business Day Convention for payment purposes only)
	(iii) Fixed Coupon Amount:	There is a first long coupon from, and including, the Issue Date, to, but excluding, 17 June 2014 (the "First Long Coupon"). € 1,375 per € 100,000 in Specified Denomination, except for the First Long Coupon.
	(iv) Broken Amount:	Initial broken amount with respect to the First Long Coupon of € 1,604.79 per Specified Denomination.
	(v) Day Count Fraction:	Actual/Actual - ICMA
	(vi) Determination Dates:	17 June in each year
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Covered Bonds:	Not Applicable
16.	Floating Rate Covered Bond Provisions:	Not Applicable
17.	Zero Coupon Covered Bond Provisions	Not Applicable
18.	Index-Linked Interest Covered Bond/other variable-linked interest Covered Bond Provisions:	Not Applicable
19.	Dual Currency Covered Bond Provisions:	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
20.	Call Option:	Not Applicable
21.	Put Option:	Not Applicable
22.	Final Redemption Amount of each Covered Bond:	€ 100,000 per Specified Denomination
23.	Early Redemption Amount:	Early Redemption Amount(s) of each Covered Bond payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same and/or any other terms (if required or if different from that set out in Condition 7):
		As set out in Condition 7
GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS		
24	Governing Law:	French law

AD

	Form of Covered Bonds:	Dematerialised Covered Bonds
	(i) Temporary or Permanent Global Note/Global Certificate:	Not Applicable
	(ii) Form of Dematerialised Covered Bonds:	Bearer form (<i>au porteur</i>)
	(iii) Registration Agent:	Not Applicable
	(iv) Temporary Global Certificate:	Not Applicable
	(v) New Global Note:	Not Applicable
25.	Financial Centre(s) or other special provisions relating to payment dates for the purposes of Condition 8(h):	TARGET Business Day
26.	Talons for future Coupons or Receipts to be attached to Definitive Materialised Covered Bonds (and dates on which such Talons mature):	Not Applicable
27.	Details relating to Partly Paid Covered Bonds: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Covered Bonds and interest due on late payment:	Not Applicable
28.	Details relating to Instalment Covered Bonds:	Not Applicable
29.	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
30.	Consolidation provisions:	Not Applicable
32.	Other final terms:	Not Applicable
DISTRIBUTION		
33.	(i) If syndicated, names of Managers:	Joint Lead Managers BNP Paribas Commerzbank Aktiengesellschaft Danske Bank A/S UBS Limited UniCredit Bank AG Co-Lead Managers ABN AMRO Bank N.V. Banco Bilbao Vizcaya Argentaria, S.A. Bayerische Landesbank Caixabank S.A. Erste Group Bank AG HSH Nordbank AG ING Bank N.V., Belgian Branch Norddeutsche Landesbank Girozentrale
	(ii) Date of subscription agreement:	15 April 2013

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| | (iii) Stabilising Manager(s) (if any): | BNP Paribas |
| 34. | If non-syndicated, name of Dealer: | Not Applicable |
| 35. | Additional selling restrictions: | Not Applicable |
| 36. | U.S. selling restrictions: | The Issuer is Category 1 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.
TEFRA not Applicable |

GENERAL

The aggregate principal amount of Covered Bonds issued has been translated into Euro at the rate of [●] per cent. producing a sum of: Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required to list and have admitted to trading on Euronext Paris the issue of the Covered Bonds described herein pursuant to the Euro 35,000,000,000 Covered Bond Programme for the issue of *Obligations de Financement de l'Habitat* of BNP Paribas Home Loan SFH.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:  Alain Deforge, *Directeur Général Délégué*

Duly authorised

PART B – OTHER INFORMATION

1. RISK FACTORS

Not Applicable

2. LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Paris
- (ii) (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on Euronext Paris with effect from 17 April 2013.
- (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Covered Bonds to be admitted to trading are already admitted to trading: Not Applicable
- (iii) Estimate of total expenses related to admission to trading: € 5,200
- (iv) Additional publication of Base Prospectus and Final Terms: Not Applicable

3. RATINGS

- Ratings: The Covered Bonds to be issued are expected to be rated:
S & P: AAA
Fitch: AAA
- Each such credit rating agency is established in the European Union, registered under Regulation (EC) No 1060/2009 of the European Parliament and of the Council dated 16 September 2009, as amended (the "CRA Regulation") and included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu) in accordance with CRA Regulation.
- A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, change or withdrawal at any time by the assigning rating agency.

4. SPECIFIC CONTROLLER

The specific controller (*contrôleur spécifique*) of the Issuer has certified that the value of the assets of the Issuer will be greater than the value of its liabilities benefiting from the *privilège* defined in Article L. 515-19 of the French Monetary and Financial Code (*Code monétaire et financier*), after settlement of this issue.

The specific controller (*contrôleur spécifique*) delivers to the Issuer (i) for each quarter a certificate relating to the borrowing programme for the relevant quarter and shall deliver (ii) in case of issue of Covered Bonds equals or exceeds Euro 500,000,000 or its equivalent in any other currency, a certificate relating to such an issue.

For this issue, the specific controller has delivered a certificate relating to an issue of Covered Bonds that equals or exceeds Euro 500,000,000 or its equivalent in any other currency.

5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Plan of Distribution" so far as the Issuer is aware, no person involved in the offer of the Covered Bonds has an interest material to the offer.

6. REASONS FOR THE OFFER

Reasons for the offer: As described in the "Use of Proceeds" section of the Base Prospectus.

7. YIELD

Indication of yield: 1.438 per cent. *per annum*
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

8. OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility Not Applicable

ISIN Code: FR0011470921

Common Code: 091829649

Depositories:

(i) Euroclear France to act as Central Depository: Yes

(ii) Common Depository for Euroclear Bank and Clearstream Banking, *société anonyme*: No

(iii) Depository for DTC: No

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent: **BNP Paribas Securities Services**
(affiliated with Euroclear France under number 29106)
Les Grands Moulins de Pantin
9, rue du Débarcadère
93500 Pantin
France

Names and addresses of additional Paying Agent(s) (if any): Not Applicable