



**KPMG Audit**  
1, cours Valmy  
92923 Paris La Défense Cedex  
France

ERNST & YOUNG Audit

1/2, place des Saisons  
92400 Courbevoie – Paris La Défense 1  
S.A.S. à capital variable

## **Total Capital International**

# Statutory auditors' report on the financial statements

Year ended December 31, 2012  
Total Capital International  
2, place Jean Millier  
La Défense 6  
92 400 Courbevoie  
France

*This report contains 22 pages*



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*This is a free translation into English of the statutory auditors' report on the financial statements issued in French and it is provided solely for the convenience of English-speaking users. The statutory auditor's report includes information specifically required by French law in such reports, whether modified or not. This information is presented below the audit opinion on the financial statements and includes an explanatory paragraph discussing the auditor's assessments of certain significant accounting and auditing matters. These assessments were considered for the purpose of issuing an audit opinion on the financial statements taken as a whole and not to provide separate assurance on individual account balances, transactions, or disclosures.*

*This report also includes information relating to the specific verification of information given in the management report and in the documents addressed to the shareholders.*

*This report should be read in conjunction with and construed in accordance with French law and professional auditing standards applicable in France.*

## **Total Capital International**

Registered office: 2, place Jean Millier  
La Défense 6  
92 400 Courbevoie  
France  
Share capital: €300 000

## **Statutory auditors' report on the financial statements**

Year ended December 31, 2012

To the Shareholders,

In compliance with the assignment entrusted to us by your annual general meetings, we hereby report to you, for the year ended December 31, 2012, on:

- the audit of the accompanying financial statements of Total Capital International
- the justification of our assessments;
- the specific verifications and information required by law.

These financial statements have been approved by the Board of Directors. Our role is to express an opinion on these financial statements based on our audit.



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## **1 Opinion on the financial statements**

We conducted our audit in accordance with professional standards applicable in France; those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures, using sampling techniques or other methods of selection, to obtain audit evidence about the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as at December 31, 2012 and of the results of its operations for the year then ended in accordance with French accounting principles.

## **2 Justification of our assessments**

In accordance with the requirements of article L.823-9 of the French Commercial Code ("Code de commerce") relating to the justification of our assessments, we bring to your attention the following matter:

Note 1 to the financial statements presents the accounting rules and methods applied to the currency transactions, rate and foreign exchange instruments and bond issues.

As part of our assessment of the accounting policies implemented by your company, we verified that the information presented in this note to the financial statements was appropriate and consistently applied.

These assessments were made as part of our audit of the financial statements, taken as a whole, and therefore contributed to the opinion we formed which is expressed in the first part of this report.

## **3 Specific verifications and information**

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the Board of Directors, and in the documents addressed to shareholders with respect to the financial position and the financial statements.

In accordance with French law, we inform you that, contrary to the requirements of article L.225-102-1 of the French Commercial Code ("Code de commerce"), your Company has not



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included in the management report of the Board of Directors all the information relating to remunerations and benefits received by the directors and any other commitments made in their favour. Consequently, we cannot attest the accuracy and fair presentation of this information.

Paris La Défense, February 13, 2013

The statutory auditors  
*French original signed by*

KPMG Audit

ERNST & YOUNG Audit

Jay Nirsimloo

Pascal Macioce

**TOTAL CAPITAL INTERNATIONAL  
2 PLACE JEAN MILLIER  
92400 COURBEVOIE  
R.C.S. 479 858 854**

**FINANCIAL STATEMENTS  
AS OF 31 DECEMBER 2012**

TOTAL CAPITAL INTERNATIONAL

- BALANCE SHEET AS OF 31 DECEMBER 2012
- INCOME STATEMENT AS OF 31 DECEMBER 2012
- CASH FLOW STATEMENT AS OF 31 DECEMBER 2012
- APPENDIX

TOTAL CAPITAL INTERNATIONAL

**BALANCE SHEET  
AS OF 31 DECEMBER 2012**

**TOTAL CAPITAL INTERNATIONAL**  
**BALANCE SHEET AS OF 31 December 2012**

EUROS

ASSETS	31 December 2012			31 December 2011	LIABILITIES	31 December 2012	31 December 2011
	Gross	Amortizations and depreciations	Net				
<b>FIXED ASSETS</b>					<b>SHAREHOLDERS' EQUITY (note 4)</b>		
<b>FINANCIAL ASSETS (note 2)</b>	<b>4 902 556 071</b>		<b>4 902 556 071</b>		<b>Capital</b>	<b>300 000</b>	<b>300 000</b>
Long-term loans	4 890 470 469		4 890 470 469		<b>Reserves</b>	<b>(47 580)</b>	<b>(41 309)</b>
Drawdowns on credit facilities					Legal Reserves		
Accrued interests on long-term loans	12 085 602		12 085 602		Retained Earnings	(47 580)	(41 309)
Accrued interests on credit facilities					<b>Income for fiscal year</b>	<b>252 905</b>	<b>(6 272)</b>
<b>SUB TOTAL I</b>	<b>4 902 556 071</b>		<b>4 902 556 071</b>		<b>SUB TOTAL I</b>	<b>505 325</b>	<b>252 420</b>
<b>CURRENT ASSETS</b>					<b>PROVISIONS</b>		
<b>ACCOUNTS RECEIVABLE (note 3)</b>	<b>763 112</b>		<b>763 112</b>	<b>258 400</b>	<b>SUB TOTAL II</b>		
Current accounts and inter-company loans	763 112		763 112	258 400	<b>LIABILITIES</b>		
Related accounts receivable					<b>Debenture loans and similar debt debentures (note 5)</b>	<b>4 902 217 931</b>	
Other receivables					Debenture loans after hedge swaps	4 890 470 469	
Accrued income / dedicated swaps					Accrued interests on debenture loans	11 747 462	
					<b>Miscellaneous borrowings and financial debts (note 6)</b>	<b>452 602</b>	
					Commercial Papers		
					Security Deposits		
					Creditor current accounts		
					Related accounts payables / miscellaneous financial debts		
					Accrued liabilities / dedicated swaps		
					Other creditor	452 602	
					<b>Operating liabilities (note 7)</b>	<b>143 326</b>	<b>5 980</b>
					Trade notes and accounts payable	40 664	5 980
					Tax and social liabilities	102 662	
<b>SUB TOTAL II</b>	<b>763 112</b>		<b>763 112</b>	<b>258 400</b>	<b>SUB TOTAL III</b>	<b>4 902 813 859</b>	<b>5 980</b>
<b>PREPAID EXPENSES III</b>					<b>PREPAID INCOME IV</b>		
<b>TOTAL (I+II+III)</b>	<b>EUR 4 903 319 183</b>		<b>4 903 319 183</b>	<b>258 400</b>	<b>TOTAL (I+II+III+IV)</b>	<b>EUR 4 903 319 183</b>	<b>258 400</b>



TOTAL CAPITAL INTERNATIONAL

**INCOME STATEMENT  
AS OF 31 DECEMBER 2012**

**TOTAL CAPITAL INTERNATIONAL**  
**INCOME STATEMENT AS OF 31 December 2012**

EUROS

EXPENSES	31 December 2012	31 December 2011	INCOME	31 December 2012	31 December 2011
<b>OPERATING EXPENSES (note 8)</b>			<b>OPERATING INCOME</b>		
External expenses	1 482 123	7 325	Miscellaneous income	533 828	
Taxes		500			
<b>SUB TOTAL I</b>	<b>1 482 123</b>	<b>7 825</b>	<b>SUB TOTAL I</b>	<b>533 828</b>	<b>0</b>
<b>FINANCIAL EXPENSES (note 9)</b>			<b>FINANCIAL INCOME (note 10)</b>		
Interests on debenture loans after swaps	39 619 556		Interests on long-term loans	40 959 033	
Interests on commercial papers			Interests on credit facilities		
Interests on Billets de Trésorerie			Interests on inter-company loans		
Interests on loans			Interests on current accounts	8 160	1 557
Interests on current accounts	7 574	4	Interests on bank deposits		
Interests on bank deposits			Income from dedicated swaps		
Interests on dedicated swaps			Other interests and similar income		
Other financial expenses			Foreign exchange income		
Foreign exchange loss	36 203		Diverse financial interests		
Diverse financial expenses					
<b>SUB TOTAL II</b>	<b>39 663 333</b>	<b>4</b>	<b>SUB TOTAL II</b>	<b>40 967 194</b>	<b>1 557</b>
<b>EXTRAORDINARY EXPENSES</b>			<b>EXTRAORDINARY INCOME</b>		
<b>SUB TOTAL III</b>	<b>0</b>	<b>0</b>	<b>SUB TOTAL III</b>	<b>0</b>	<b>0</b>
<b>INCOME TAX IV</b>	<b>102 662</b>				
<b>NET INCOME FOR THE PERIOD</b>	<b>252 905</b>		<b>NET LOSS FOR THE FISCAL YEAR</b>		<b>6 272</b>
<b>TOTAL</b>	<b>41 501 022</b>	<b>7 829</b>	<b>TOTAL</b>	<b>41 501 022</b>	<b>7 829</b>
EUR			EUR		

TOTAL CAPITAL INTERNATIONAL

**CASH FLOW STATEMENT  
AS OF 31 DECEMBER 2012**

**CASH FLOW STATEMENT**

in thousands of euros

	31 December 2012	31 December 2011
<b><u>OPERATING CASH FLOW</u></b>		
Fiscal period income As of 31 December 2011		(6)
Fiscal period income As of 31 December 2012	253	
Minus (plus) working capital required	590	
<b>Net Operating Cash Flow</b>	<b>843</b>	<b>(6)</b>
<b><u>INVESTMENT CASH FLOW</u></b>		
Increase in long-term loans	(5 034 626)	0
Repayment of long-term loans	0	0
<b>Net Investment Cash Flow</b>	<b>(5 034 626)</b>	<b>0</b>
<b><u>FINANCING CASH FLOW</u></b>		
Dividends paid	0	0
Capital increase	0	260
Net loans issued	5 001 402	0
Changes in short-term financial liabilities	0	0
Changes in short-term receivables	(525)	(254)
<b>Net Financing Cash Flow</b>	<b>5 000 877</b>	<b>6</b>
Cash increase (decrease)	(32 907)	(254)
Impact of foreign exchange fluctuations	32 907	0
Cash at the beginning of the period	0	0
<b>Cash at the end of the period</b>	<b>0</b>	<b>0</b>

**APPENDIX**

# APPENDIX

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## **SIGNIFICANT EVENTS**

In 2012 Total Capital International started its activity on debt capital markets through various debt issuance programmes.

For long-term borrowings, Total Capital International can issue along with TOTAL S.A., TOTAL Capital and Total Capital Canada Ltd., as principal issuer under the EMTN programme (guaranteed by TOTAL S.A.), on a US SEC Registered Shelf programme (guaranteed by TOTAL S.A.) and on a stand-alone basis (guaranteed by TOTAL S.A.) on the Swiss market.

In 2012, Total Capital International issued debenture loans for USD 1.5 billion and (after swaps) under the EMTN programme, and for USD 5 billion (after swaps) under the US SEC Registered Shelf programme, guaranteed by Total S.A..

Total Capital International's issue programmes have a long term and a short term ratings by Standard and Poor's: AA-/A-1+ with a stable outlook, by Moody's: Aa1/P-1 with a negative outlook since 23 August 2012, and by DBRS: AA/R-1 middle with a stable outlook. These ratings were made possible thanks to TOTAL S.A.'s guarantee granted to these programmes.

Interest rates and currency transactions were concluded by empowered entities of Total S.A. in association with the development of the financial activities of Total Capital International, towards the Group as well as the market.

## **Note 1: ACCOUNTING RULES**

### **GENERAL PRINCIPLES**

The balance sheet and income statement are established in accordance with the provisions of French law and in compliance with generally accepted accounting principles used by corporations.

### **ACCOUNTING RULES AND METHODS**

The long- and medium-term financing transactions within the Total group are recorded as financial assets according to their face value.

#### **✓ Currency transactions**

Given Total Capital International's financial activities and the significant amount of its foreign currency inflows and outflows, Total Capital uses multi-currency accounting, as financial institutions do.

Therefore, at closing, Total Capital International does not use translation adjustment accounts but revalues balance sheet and off-balance sheet entries whose impact is recorded in the income statement.

## TOTAL CAPITAL INTERNATIONAL

The revaluation of long-term off-balance sheet items in foreign currencies is recorded in the balance sheet as the financial derivative instruments with which they match (debenture loans).

The revaluation of short-term off-balance sheet items in foreign currencies is recorded under “revenue receivables from the revaluation of off-balance sheet foreign exchange positions” or “expenses payables for the revaluation of off-balance sheet foreign exchange positions.”

The foreign exchange positions are converted into euros based on the exchange rate at the end of the fiscal year.

### ✓ **Interest Rate and Currency Financial Instruments**

Outstanding transactions involving forward financial instruments are recognized as off-balance sheet liabilities. They consist primarily of interest rate and currency swap agreements negotiated for hedging purposes in order to manage Total Capital International’s exposure to fluctuations in interest rates and foreign exchange rates.

The interest differentials along with the premiums or discounts associated with these swaps or forward contracts are recorded, prorated over the period, in the income statement as financial expenses or income over the life of the items that they match.

A provision will be booked for possible losses relating to transactions where the accounting standards for hedging are not respected.

### ✓ **Debenture loans**

Debenture loans converted into US dollars or euros through individually paired swaps are shown after swaps in the balance sheet and in the income statement. They are converted at the closing rate on the date of the account statement. The profits and losses resulting from the conversion at the closing rate of the currency borrowings and currency swaps are recorded as revenue under the heading: Foreign Exchange Profits and Losses.



**Note 2: FINANCIAL ASSETS**

Long-term investments are comprised of:

- Long-term loans in US dollars with Total Finance Exploitation for a nominal amount of € 3.598 billion,
- Long-term loans in US dollars with Total Finance for a nominal amount of € 1.292 billion

They are fully backed to the debenture loans after taking into account the issue swaps.

**a) Changes in financial assets**

in thousands of euros

FINANCIAL ASSETS	POSITION AT THE OPENING OF FISCAL YEAR	INCREASES ACQUISITIONS CONTRIBUTIONS	DECREASES DISPOSALS	GROSS VALUE AT CLOSING
Long-term loans		4,890,470		4,890,470
Accrued interests on long-term loans		12,086		12,086
<b>TOTAL</b>		<b>4,902,556</b>		<b>4,902,556</b>

**b) Financial assets repayment schedule**

in thousands of euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Long-term loans	4,890,470		2,889,864	2,000,606
Accrued interests on long-term loans	12,086	12,086		
<b>TOTAL</b>	<b>4,902,556</b>	<b>12,086</b>	<b>2,889,864</b>	<b>2,000,606</b>

**Note 3: RECEIVABLES**

100% of the accounts receivable are loans with Total Treasury amounting to € 0.763 million.

**Detail of Accounts Receivable**

in thousands of euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Current accounts and inter-company loans	763	763		
Accrued interest (inter-company loans, current accounts)				
Other receivables				
Accrued income on swaps and forward transactions				
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>763</b>	<b>763</b>		

**Note 4: SHAREHOLDERS' EQUITY****a) Changes in Shareholders' Equity**

in thousands of euros

2,011	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2010	POSITION AS OF 31 December 2011
Share capital	40		300
Legal reserve			
Retained earnings	(36)	(6)	(42)
Income for fiscal year 2010	(6)	6	0
Dividend distribution			
Income as of 31 December 2011			(6)
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>(2)</b>	<b>0</b>	<b>252</b>

in thousands of euros

2,012	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2011	POSITION AS OF 31 December 2012
Share capital	300		300
Legal reserve			
Retained earnings	(42)	(6)	(48)
Income for fiscal year 2011	(6)	6	0
Dividend distribution			
Income as of 31 December 2012		253	253
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>252</b>	<b>253</b>	<b>505</b>

**b) Structure of the Share Capital**

Total Capital International comprises 30,000 shares with a face value of € 10 each, held as follows:

TOTAL S.A.	29,994	shares representing	99.98%
DIRECTORS	6	shares representing	0.02%

**NOTE 5: DEBENTURE LOANS AND SIMILAR DEBT DEBENTURES**

The debenture loans are shown below first before conversion into US dollars or euros mainly with floating rate. They are redeemed at maturity.

As of 31 December 2012							As of 31 December 2011	
NOMINAL IN SPECIFIC CURRENCY	CURRENCY	DETAIL	IN THOUSAND OF EUROS	LESS THAN A YEAR in thousand of euros	BETWEEN 1 AND 5 YEARS in thousand of euros	MORE THAN 5 YEARS in thousand of euros	NOMINAL IN SPECIFIC CURRENCY	IN THOUSAND OF EUROS
100,000,000	AUD	M 100 AUD 4.875%	78,666		78,666			
150,000,000		M 150 AUD 4.125%	117,999		117,999			
100,000,000		M 100 AUD 3.875%	78,666		78,666			
100,000,000	CAD	M 100 CAD 2.00%	76,121		76,121			
500,000,000	EUR	M 500 EUR 2.125%	500,000			500,000		
600,000,000	NOK	M 600 NOK 2.250%	81,652		81,652			
850,000,000		M 850 NOK 2.250%	115,673		115,673			
600,000,000		M 600 NOK 2.250%	81,652		81,652			
1,000,000,000	USD	M 1,000 USD 2.875%	757,920			757,920		
1,000,000,000		M 1,000 USD 1.500%	757,920		757,920			
1,500,000,000		M 1,500 USD 1.550%	1,136,880		1,136,880			
500,000,000		M 500 USD 0.750%	378,960		378,960			
1,000,000,000		M 1,000 USD 2.700%	757,920			757,920		
<b>TOTAL</b>			<b>4,920,029</b>		<b>2,904,188</b>	<b>2,015,841</b>		

Most of the debenture loans have been swapped from fixed to floating rate into USD or EUR in order to match financing needs resulting from long term loans and drawdowns on credit facilities. The impacts of revaluation of swaps are shown below.

	As of 31 December 2012				As of 31 December 2011	
	IN THOUSAND OF EUROS	LESS THAN A YEAR in thousand of euros	BETWEEN 1 AND 5 YEARS in thousand of euros	MORE THAN 5 YEARS in thousand of euros	NOMINAL IN SPECIFIC CURRENCY	IN THOUSAND OF EUROS
Total debenture loans before hedge swaps	4,920,029		2,904,188	2,015,841		
Impact of revaluation of hedge swaps	(29,558)	(29,558)				
Total debenture loans after hedge swaps	4,890,470	(29,558)	2,904,188	2,015,841		
Interest accrued / debenture loans after swaps (1)	11,747	11,747				
<b>Total</b>	<b>4,902,218</b>	<b>(17,811)</b>	<b>2,904,188</b>	<b>2,015,841</b>		

(1) among which accrued interest net of swaps associated to bonds

**Note 6: MISCELLANEOUS BORROWINGS AND FINANCIAL DEBTS****Repayment schedule for miscellaneous borrowings and financial debts**

in thousands of euros

	31 December 2012	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31 December 2011
Surety deposits (1)					
Current account receivable					
Related accounts payables / miscellaneous financial debts					
Accrued liabilities / swap					
Diverse creditors	453	453			
<b>TOTAL LIABILITIES</b>	<b>453</b>	<b>453</b>			

**Note 7: OPERATING LIABILITIES****Repayment schedule for operating liabilities**

in thousands of euros

	31 December 2012	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31 December 2011
Trade notes and accounts payable	41	41			6
Taxes and social obligations	103	103			
<b>TOTAL LIABILITIES</b>	<b>143</b>	<b>143</b>			<b>6</b>

**Note 8: OPERATING EXPENSES**

in thousands of euros

	31 December 2012			31 December 2011		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
External expenses		1,482	1,482		7	7
Taxes					1	1
<b>TOTAL</b>		<b>1,482</b>	<b>1,482</b>		<b>8</b>	<b>8</b>

**Note 9: FINANCIAL EXPENSES**

in thousands of euros

	31 December 2012			31 December 2011		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
Interests on Debenture Loans after swaps	(17,228)	56,847	39,620			
Interests on Loans						
Interests on Current Accounts	8		8			
Interests on Bank deposits						
Interests on dedicated Swaps						
Other expenses						
Net foreign exchange losses (1)		36	36			
Diverse financial expenses						
<b>TOTAL</b>	<b>(17,220)</b>	<b>56,883</b>	<b>39,663</b>			

**Note 10: FINANCIAL INCOME**

in thousands of euros

	31 December 2012			31 December 2011		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
Interests on long-term loans	40,959		40,959			
Interests on credit facilities						
Inter-company loans						
Interests on current accounts	8		8	2		2
Interests on Bank deposits						
Income from dedicated swaps						
Other Interests and similar income						
Net foreign exchange profits (1)						
Other income	534		534			
Diverse financial interests						
<b>TOTAL</b>	<b>41,501</b>		<b>41,501</b>	<b>2</b>		<b>2</b>

(1) The foreign exchange profits and losses break up as follows:

in thousands of euros

	31 December 2012	31 December 2011
Foreign exchange losses	(74,210)	
Foreign exchange profits	74,174	
<b>Total</b>	<b>(36)</b>	

**Note 11: OFF-BALANCE SHEET COMMITMENTS****a) Portfolio of derivative financial instruments**

The off-balance sheet commitments for derivative financial instruments are shown below.

These amounts establish the notional commitment without reflecting an underlying loss or gain.

in thousands of euros

MANAGEMENT OF INTEREST RATE RISK	31 December 2012						31 December 2011
	TOTAL	2013	2014	2015	2016	2017 and beyond	TOTAL
<b>Swaps / hedging fixed interest bond issues *</b> Notional amount							
<b>Swaps / hedging floating interest bond issues *</b> Notional amount	4,162,109				460,612	3,701,497	
<b>Long-term cross-currency swaps</b>							
Fixed interest rate lending swaps Notional amount							
Variable interest rate lending swaps Notional amount							
<b>Interest rate swaps</b>							
Fixed interest rate lending swaps Notional amount							
Variable interest rate lending swaps Notional amount							

\* Cross-currency swaps and interest-rate swaps matched to bonds

in thousands of euros

MANAGEMENT OF FOREIGN EXCHANGE RISK	31 December 2012						31 December 2011
	TOTAL	2013	2014	2015	2016	2017 and beyond	TOTAL
<b>Foreign exchange swaps</b> Notional amount							
<b>Forward currency contracts</b> Notional amount							

**b) Market valuation of derivative financial instruments**

As of 31 December 2012, the details of the market valuation of derivative financial instruments are as follows:

in thousands of euros

	31 December 2012		31 December 2011	
Swaps hedging bond issues	34,577	*		*
Short-term interest rate swaps	0	*		*
Classic interest rate swaps	0	*		*
Forward currency financial instruments	0			

(\*) The market value of the swaps is "ex coupon".

**c) Other off-balance sheet commitments**

in thousands of euros

COMMITMENT CATEGORY	31 December 2012		31 December 2011	
	Affiliated corporations	Others	Affiliated corporations	Others
Commitments given				
-Credit facilities granted				
-Drawdowns on credit facilities				
-Non-utilised credit facilities				
Commitments received				
-Credit facilities allocated				
-Drawdowns on credit facilities				
-Non-utilised credit facilities				

**NOTE 12: CONSOLIDATION**

Total Capital International's accounts are fully consolidated into the financial statements of the TOTAL S.A. Group.

**NOTE 13 : FISCAL INTEGRATION**

Total Capital International, a subsidiary of TOTAL S.A., is included in the fiscal integration of TOTAL S.A.

**NOTE 14: STAFF AND MANAGEMENT BODIES**

Total Capital International benefits from the technical and administrative assistance of staff from TOTAL S.A. and does not pay any remuneration to the members of the Board of Directors.