

Final Terms dated 26 December 2012



**BNP PARIBAS  
HOME LOAN SFH**

**BNP PARIBAS HOME LOAN SFH**  
Issue of EUR 20,000,000 0.30 per cent. Covered Bonds due 15 December 2017  
under the € 35,000,000,000  
Covered Bond Programme

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Issue Price: 97.01 per cent.

**Sole Dealer**

Goldman Sachs International

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## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") set forth in the Base Prospectus dated 15 June 2012 which received visa No. 12-270 from the *Autorité des marchés financiers* (the "AMF") on 15 June 2012 and the first supplement to the Base Prospectus dated 20 December 2012 which received visa No. 12-616 from the AMF on 20 December 2012, which together constitute a base prospectus for the purposes of article 5.4 of the Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended by Directive 2010/73/UE (the "Prospectus Directive").

This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the Covered Bonds is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus, the first supplement to the Base Prospectus and these Final Terms are available for viewing on the websites of BNP Paribas (www.invest.bnpparibas.com/ - heading BNP Paribas Debt) and of the AMF (www.amf-france.org), and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent(s) where copies may be obtained.

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|-----|---|---|
| 1.  | <b>Issuer:</b>  | BNP Paribas Home Loan SFH   |
| 2.  | (i) <b>Series Number:</b>   | 68  |
|     | (ii) <b>Tranche Number:</b>   | 1   |
| 3.  | <b>Specified Currency or Currencies:</b>  | Euro ("EUR")  |
| 4.  | <b>Aggregate Nominal Amount of Covered Bonds:</b>                                     | EUR 20,000,000  |
|     | (i) <b>Series:</b>  | EUR 20,000,000  |
|     | (ii) <b>Tranche:</b>  | EUR 20,000,000  |
| 5.  | <b>Issue Price:</b>   | 97.01 per cent. of the Aggregate Nominal Amount   |
| 6.  | <b>Specified Denominations:</b>   | EUR 100,000   |
| 7.  | (i) <b>Issue Date:</b>  | 28 December 2012  |
|     | (ii) <b>Interest Commencement Date:</b>   | Issue Date  |
| 8.  | <b>Final Maturity Date:</b>   | 15 December 2017  |
| 9.  | <b>Interest Basis:</b>  | 0.30 per cent. Fixed Rate <i>per annum</i><br>(further particulars specified below)                   |
| 10. | <b>Redemption/Payment Basis:</b>  | Redemption at par<br>(further particulars specified below)  |
| 11. | <b>Change of Interest or Redemption/Payment Basis:</b>                                | Not Applicable  |
| 12. | <b>Put/Call Options:</b>  | Not Applicable  |
| 13. | (i) <b>Status of the Covered Bonds:</b>   | Senior  |
|     | (ii) <b>Date of <i>décision d'emprunt</i> for issuance of Covered Bonds obtained:</b> | Authorisation of the Board of Directors<br>( <i>Conseil d'administration</i> ) dated<br>30 March 2012 |
| 14. | <b>Method of distribution:</b>  | Non-syndicated  |

### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

|     |  |   |
|-----|--|---|
| 15. | <b>Fixed Rate Covered Bond Provisions:</b> | Applicable  |
|     | (i) <b>Rate of Interest:</b>               | 0.30 per cent. <i>per annum</i> payable annually in |

|   |  |   |
|---|--|---|
|   |  | arrear  |
| (ii)  | Interest Payment Dates:  | 15 December in each year, commencing on 15 December 2013 up to and including the Maturity Date, subject to the Modified Following Business Day Convention. There is a first short coupon from, and including, the Issue Date, to, but excluding, 15 December 2013 (the "First Short Coupon"). |
| (iii)   | Fixed Coupon Amount:   | EUR 300 per Specified Denomination except for the First Short Coupon  |
| (iv)  | Broken Amount:   | EUR 289.17 per Specified Denomination   |
| (v)   | Day Count Fraction:  | 30/360 (unadjusted)   |
| (vi)  | Determination Dates:   | 15 December in each year  |
| (vii)   | Other terms relating to the method of calculating interest for Fixed Rate Covered Bonds:   | Not Applicable  |
| <b>16.</b>  | <b>Floating Rate Covered Bond Provisions:</b>  | Not Applicable  |
| <b>17.</b>  | <b>Zero Coupon Covered Bond Provisions</b>   | Not Applicable  |
| <b>18.</b>  | <b>Index-Linked Interest Covered Bond/other variable-linked interest Covered Bond Provisions:</b>  | Not Applicable  |
| <b>19.</b>  | <b>Dual Currency Covered Bond Provisions:</b>  | Not Applicable  |
| <b>PROVISIONS RELATING TO REDEMPTION</b>                  |  |   |
| <b>20.</b>  | <b>Call Option:</b>  | Not Applicable  |
| <b>21.</b>  | <b>Put Option:</b>   | Not Applicable  |
| <b>22.</b>  | <b>Final Redemption Amount of each Covered Bond:</b>   | EUR 100,000 per Specified Denomination  |
| <b>23.</b>  | <b>Early Redemption Amount:</b>  |   |
|   | Early Redemption Amount(s) of each Covered Bond payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same and/or any other terms (if required or if different from that set out in Condition 7): | As set forth in the Conditions  |
| <b>GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS</b> |  |   |
| <b>24</b>   | <b>Governing Law:</b>  | French law  |

|                     |  |   |
|---------------------|--|---|
|                     | Form of Covered Bonds:   | Dematerialised Covered Bonds  |
|                     | (i) Temporary or Permanent Global Note/Global Certificate:   | Not Applicable  |
|                     | (ii) Form of Dematerialised Covered Bonds:   | Bearer form ( <i>au porteur</i> )   |
|                     | (iii) Registration Agent:  | Not Applicable  |
|                     | (iv) Temporary Global Certificate:   | Not Applicable  |
|                     | (v) New Global Note:   | Not Applicable  |
| 25.                 | <b>Financial Centre(s) or other special provisions relating to payment dates for the purposes of Condition 8(g):</b>   | TARGET Business Day   |
| 26.                 | <b>Talons for future Coupons or Receipts to be attached to [Definitive English Law Covered Bonds,] Definitive Materialised Covered Bonds (and dates on which such Talons mature):</b>  | Not Applicable  |
| 27.                 | <b>Details relating to Partly Paid Covered Bonds: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Covered Bonds and interest due on late payment:</b> | Not Applicable  |
| 28.                 | <b>Details relating to Instalment Covered Bonds:</b>   | Not Applicable  |
| 29.                 | <b>Redenomination, renominatisation and reconventioning provisions:</b>  | Not Applicable  |
| 30.                 | <b>Consolidation provisions:</b>   | Not Applicable  |
| 32.                 | <b>Other final terms:</b>  | Not Applicable  |
| <b>DISTRIBUTION</b> |  |   |
| 33.                 | (i) If syndicated, names of Managers:  | Not Applicable  |
|                     | (ii) Date of subscription agreement:   | Not Applicable  |
|                     | (iii) Stabilising Manager(s) (if any):   | Not Applicable  |
| 34.                 | If non-syndicated, name of Dealer:   | Goldman Sachs International   |
| 35.                 | Additional selling restrictions:   | Not Applicable  |
| 36.                 | U.S. selling restrictions:   | The Issuer is Category 1 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.<br>TEFRA not applicable |

**GENERAL**

The aggregate principal amount of Covered Bonds issued has been translated into Euro at the rate of [ ● ] per cent. producing a sum of: Not Applicable

### **PURPOSE OF FINAL TERMS**

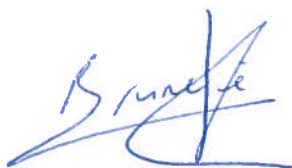
These Final Terms comprise the final terms required to list and have admitted to trading on Euronext Paris for the issue of the Covered Bonds described herein pursuant to the Euro 35,000,000,000 Covered Bond Programme of BNP Paribas Home Loan SFH.

### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: Valérie Brunerie  
*Président Directeur Général* of the Issuer



Duly authorised

## PART B – OTHER INFORMATION

### 1. RISK FACTORS

Not Applicable

### 2. LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Paris
- (ii) (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on Euronext Paris with effect from the Issue Date.

(b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Covered Bonds to be admitted to trading are already admitted to trading: Euronext Paris

Estimate of total expenses related to admission to trading: € 3.100

Additional publication of Base Prospectus and Final Terms: Not Applicable

### 3. RATINGS

Ratings: The Covered Bonds to be issued are expected to be rated:  
 S & P: AAA  
 Moody's: Aaa  
 Fitch: AAA

Each such credit rating agency is established in the European Union and registered under Regulation (EU) No 1060/2009 as amended (the "CRA Regulation").

As such, each of such credit rating agencies is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with the CRA Regulation.

A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, change or withdrawal at any time by the assigning rating agency.

### 4. SPECIFIC CONTROLLER

The specific controller (*contrôleur spécifique*) of the Issuer has certified that the value of the assets of the Issuer will be greater than the value of its liabilities benefiting from the *privilege* defined in Article L. 515-19 of the French Monetary and Financial Code (*Code monétaire et financier*), after settlement of this issue.

The specific controller (*contrôleur spécifique*) shall deliver to the Issuer (i) for each quarter a certificate relating to the borrowing programme for the relevant quarter and, (ii) in case of issue of Covered Bonds equals or exceeds Euro 500,000,000 or its equivalent in any other currency, a certificate relating to such an issue.

## 5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Plan of Distribution" so far as the Issuer is aware, no person involved in the offer of the Covered Bonds has an interest material to the offer.

## 6. FIXED RATE COVERED BONDS ONLY – YIELD

Indication of yield: 0.92 per cent. *per annum*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

## 7. OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

ISIN Code: FR0011382274

Common Code: 087125424

Depositories:

(i) Euroclear France to act as Central Depository Yes

(ii) Common Depository for Euroclear Bank and Clearstream Banking, *société anonyme* No

(iii) Depository for DTC No

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent: **BNP Paribas Securities Services**  
(affiliated with Euroclear France under number 29106)  
Les Grands Moulin de Pantin  
9, rue du Débarcadère  
93500 Pantin  
France

Names and addresses of additional Paying Agent(s) (if any): Not Applicable