



Paris, 29th January 2019

Report on the independent expert opinion, provided by the firm Ledouble, regarding the COFEPP Reserved Capital Increase

Marie Brizard Wine & Spirits (Euronext: MBWS) today published the progress report, as of 29th January 2019, on the expert opinion under preparation by independent expert Ledouble, submitted to MBWS' Board of Directors.

Hereunder is a full reproduction of the final portion of the summary of the report:

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The full progress report is available (in French) on the Group's website and can be accessed via the following links:

http://fr.mbws.com/sites/default/files/mbws_compte_rendu_ledouble_au_conseil_dadministration_29_01_2019_final_-_1er_partie.pdf

http://fr.mbws.com/sites/default/files/mbws_compte_rendu_ledouble_au_conseil_dadministration_29_01_2019_final_-_2eme_partie.pdf

produces and sells a range of wine and spirits across four geographic clusters: Western Europe, Middle East & Africa, Central and Eastern Europe, the Americas, and Asia-Pacific. MBWS has distinguished itself for its know-how, the range of its brands, and a long tradition and history of innovation. From the inception of Maison Marie Brizard in Bordeaux, France in 1755, to the launch of Fruits and Wine in 2010, MBWS has successfully developed and adapted its brands to make them contemporary while respecting their origins. MBWS is committed to providing value by offering its customers bold, trustworthy, flavorful and experiential brands. The company has a broad portfolio of leading brands in their respective market segments, most notably William Peel scotch whisky, Sobieski vodka, Krupnik vodka, Fruits and Wine flavored wine, Marie Brizard liqueurs and Cognac Gautier. MBWS is listed on the regulated market of Euronext Paris, Compartment B (ISIN code FR0000060873, ticker MBWS) and is included in the EnterNext© PEA-PME 150 index, among others.



raquel.lizarraga@mbws.com
Tél : +33 1 43 91 50

szaks@image7.fr
Tél : +33 1 53 70 74 63