

Luxembourg, 18th February 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 11th FEBRUARY 2019 to 15th FEBRUARY 2019

Market: Euronext Growth Paris
Type of shares: ordinary shares ISIN FRO010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
11 th February 2019	858	7.68	6 589	Cancellation	Euronext Growth Paris
12 th February 2019	891	7.69	6 856	Cancellation	Euronext Growth Paris
13 th February 2019	906	7.96	7 212	Cancellation	Euronext Growth Paris
14 th February 2019	856	7.76	6 643	Cancellation	Euronext Growth Paris
15 th February 2019	878	7.94	6 973	Cancellation	Euronext Growth Paris
Total	4 389	-	34 273	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

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