

Luxembourg, 14th March 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 4th MARCH 2019 to 8th MARCH 2019

Market: Euronext Growth Paris
Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
4 th March 2019	568	7.76	4 408	Cancellation	Euronext Growth Paris
5 th March 2019	31 900	8.10	258 390	Cancellation	Euronext Growth Paris
6 th March 2019	30 000	8.10	243 000	Cancellation	Euronext Growth Paris
7 th March 2019	-	-	-	Cancellation	Euronext Growth Paris
8 th March 2019	-	-	-	Cancellation	Euronext Growth Paris
Total	62 468	-	505 798	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

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