
Strong performance by the Group's operating activities in 2018

Mr. Vincent Bolloré unanimously appointed Chairman and Chief Executive Officer

- Revenue: €23,024 million, up 7%
- Good operating income across all segments: €1,300 million, up 25%
 - Bolloré Transportation & Logistics: €545 million up 8%
 - Communications: €940 million (+29% at constant scope and exchange rates)
 - Electricity storage: improved results, with a loss of €152 million,
- Net income: €1,102 million,
income Group share: €122million
- Indebtedness stable at €5,040 million,
Gearing low at 19%.
- Proposed dividend: €1.0
- The Board of Directors of Financière de l'Odette unanimously appointed Mr. Vincent Bolloré as Chairman and Chief Executive Officer.

2018 results

2018 revenue amounted to €23,024 million



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EBITDA⁽³⁾ totaled €2,726 million, an increase of 33% as reported vs. 2017

Operating income amounted to €1,300 million,



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Financial income amounted to €136 million,

The share of net income of non-operating companies accounted for using the equity method totaled €172 million,

consolidated net income amounted to €1,102 million

F Net income Group share amounted to €122 million,

Net debt amounted to €5,040 million,

million Equity amounted to €26,156
putting gearing at 19%,

Group's liquidity position⁽⁷⁾

General Shareholders' Meeting of May 29, 2019

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Group structure:

Increased shareholding in Vivendi:

Sale of non-controlling equity interests:

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Consolidated key figures for Financière de l'Odet

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EBITDA ⁽¹⁾	2,726	2,053	+ 33%
Operating income	1,300	1,114	+ 17%
Net income	1,102	2,043	- 46%
Shareholders' equity	26,156	28,529	(2,373)
Net debt	5,040	5,068	(28)

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Operating income by activity

		E		
Bolloré Transport & Logistics		545	527	+3%
E		940	780	+ 20%
F		(152)	(164)	-
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Total Operating Income Bolloré Group		1 300	1 114	+ 17%

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Comparability of financial statements

New standards applied from January 1, 2018

- ❖ IFRS 15 "Revenue from Contracts with Customers"

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- ❖ IFRS 9 "Financial Instruments"

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- ❖ Telecom Italia

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- ❖ Change in the scope of consolidation

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- ❖ Currencies

	2018	2017	Change
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❖ Transitional 2017 financial statements

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Revenue	18 325	18 337
Operating income	1 124	1 115
Financial income	119	119
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Consolidated net income	2 082	2 049
<i>Consolidated net income Group share</i>	699	
<i>Nop-controlling interests</i>	1 382	1 354
Earnings per share (in euros, excluding treasury shares)		

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ASSETS

Non-current assets	41 888	42 893
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Current assets	12 522	12 509
Total Assets	54 009	53 066

LIABILITIES

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Shareholders' equity, Group share

Non-current liabilities	11 909	11 730
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Current liabilities	12 805	12 820
Total liabilities	54 009	53 066
