

Luxembourg, 18th March 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 11th MARCH 2019 to 15th MARCH 2019

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FRO010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
11 th March 2019	664	7.80	5 179	Cancellation	Euronext Growth Paris
12 th March 2019	616	7.84	4 829	Cancellation	Euronext Growth Paris
13 th March 2019	671	7.80	5 234	Cancellation	Euronext Growth Paris
14 th March 2019	-	-	-	Cancellation	Euronext Growth Paris
15 th March 2019	642	7.78	4 994	Cancellation	Euronext Growth Paris
Total	2 593	-	20 237	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

