

Luxembourg, 25th March 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 18th MARCH 2019 to 22nd MARCH 2019

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FRO010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
18 th March 2019	254	7.66	1 946	Cancellation	Euronext Growth Paris
19 th March 2019	90	7.66	689	Cancellation	Euronext Growth Paris
20 th March 2019	-	-	-	Cancellation	Euronext Growth Paris
21 st March 2019	161	7.7	1 240	Cancellation	Euronext Growth Paris
22 nd March 2019	572	7.7	4 404	Cancellation	Euronext Growth Paris
Total	1 077	-	8 279	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

