



# First-quarter 2019 consolidated revenue up 16.6% year on year

- Strong like-for-like growth: 15.7%
- Ongoing very high pace of growth for nuclear engineering activities: 25.7%

Paris-La Défense, 25 April 2019, 5.35 p.m. (CEST) – Assystem S.A. (ISIN: FR0000074148 - ASY), a leading player in engineering, today released its consolidated revenue figures for the three months ended 31 March 2019 (first-quarter 2019).

# First-quarter 2019 consolidated revenue and year-on-year changes (unaudited)

In millions of euros	Q1 2018	Q1 2019	Total year-on-year change	Like-for-like year-on-year change*
Group	107.9	125.8	+16.6%	+15.7%
Energy & Infrastructure	94.5	112.2	+18.8%	+18.3%
Staffing	11.1	11.5	+3.6%	-1.6%
Other	2.3	2.1		-

\* Based on a comparable scope of consolidation and constant exchange rates.

Assystem's consolidated revenue increased by 16.6% in the first quarter of 2019, breaking down as 15.7% like-for-like growth and a 0.9% positive currency effect. The lower number of business days compared with first-quarter 2018 trimmed an estimated 1.2% off like-for-like revenue growth during the period.

## ENERGY & INFRASTRUCTURE

Revenue generated by the Energy & Infrastructure division advanced 18.8% in the first quarter of 2019 to €112.2 million (from €94.5 million in first-quarter 2018). Like-for-like growth was 18.3% and the currency effect was a positive 0.5%.

Revenue from Nuclear activities jumped 25.7% to  $\notin$ 76.1 million (from  $\notin$ 60.6 million in first-quarter 2018), with 25.3% like-for-like growth and a 0.4% positive currency effect. This continuous strong showing was led by demand for engineering services from key clients, with an acceleration in the Middle East where year-on-year growth came to  $\notin$ 8.4 million.

Revenue for Energy Transition & Infrastructures rose 6.5% to €36.1 million (from €33.9 million in firstquarter 2018), breaking down as a 5.8% like-for-like increase and a positive 0.7% currency effect. Overall growth during the period was driven by the Life Sciences business and Building Infrastructure activities in Saudi Arabia. Assystem confirmed the ramp-up of its presence in public transport infrastructure engineering in first-quarter 2019, signing a contract with SNCF Réseau to work on the large-scale project to modernise the rail network for Paris and its suburbs – a contract that will create future growth opportunities for Assystem.

### STAFFING

At €11.5 million, Staffing revenue was up 3.6% year on year, including a 5.2% positive currency effect. The division's revenue weighting between Oil & Gas and Industry activities continued to be rebalanced during the period.

### HEADCOUNT

Assystem had 5,660 employees at 31 March 2019, compared with 5,608 at end-December 2018.

#### **2019 FINANCIAL CALENDAR**

- 16 May: Annual General Meeting
- 17 June: Ex-dividend date for the 2018 dividend
- 19 June: Dividend payment date
- 30 July: First-half 2019 revenue
- 5 September: First-half 2019 results Presentation meeting on 6 September 2019 at 8.30 a.m. (CEST)
- 30 October: Third-quarter 2019 revenue

**Assystem** is an international engineering group. As a key participant in the industry for over 50 years, the Group supports its clients in managing their capital expenditure throughout their asset life cycles. Assystem S.A. is listed on Euronext Paris.

For more information please visit <u>www.assystem.com</u> Follow Assystem on Twitter: @Assystem

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