

Luxembourg, 23rd May 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 13th MAY 2019 to 17th MAY 2019

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

| Trading date | Number of shares purchased | Weighted average price (Eur) | Amount of purchases (Eur) | Purpose | Market |
|---------------------------|----------------------------|------------------------------|---------------------------|--------------|-----------------------|
| 13 th May 2019 | - | - | - | - | - |
| 14 th May 2019 | 1 013 | 8.1 | 8 205 | Cancellation | Euronext Growth Paris |
| 15 th May 2019 | - | - | - | - | - |
| 16 th May 2019 | - | - | - | - | - |
| 17 th May 2019 | - | - | - | - | - |
| Total | 1 013 | - | 8 205 | - | - |

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

* * *

Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

