

June 17, 2019, at 5:40 pm CET

VILMORIN & CIE PURSUES THE OPTIMIZATION AND DIVERSIFICATION OF ITS FINANCIAL RESOURCES BY SUCCESSFULLY COMPLETING TWO TRANSACTIONS

❖ Issue of a private “Schuldschein” placement of 250 million euros

Vilmorin & Cie has just successfully completed a private placement of the “Schuldschein” type (private placement subject to German law), for a total of 250 million euros. This placement comprises maturities at 5, 7 and 10 years, combining fixed and variable rates.

This operation, initially planned for 150 million euros, was largely oversubscribed and raised to 250 million euros, in order to meet the strong demand from investors.

Allocated to various investors, mainly European and Asian, it was finalized in highly favorable conditions.

The launch and arrangement of this placement were entrusted to BNP Paribas, HSBC and Société Générale.

❖ Implementation of a new syndicated bank loan of 300 million euros

Prior to this issue, Vilmorin & Cie had finalized, at the end of May 2019, the refunding of its existing bank loan, due to mature in May 2021.

Structured as a revolving credit facility, of an initial total of 300 million euros, this loan matures after 5 years (due date May 2024) and also involves two extension options each for one year, and the possibility of requesting that the banks raise the total amount to 450 million euros.

Finalized in highly favorable market conditions, this new syndicated bank loan provides Vilmorin & Cie with greater financial flexibility.

The transaction was made in the form of a club deal, with a banking syndicate comprising eleven French and international relationship banks.

After the success of its “Schuldschein” issues made in 2013 and in 2017, and its public bond issue of 450 million euros – finalized in 2014 and completed with a “tap” in 2015 – Vilmorin & Cie is continuing its strategy of financial disintermediation, while anticipating its financial maturities.

These two operations contribute to the diversification and increased flexibility of Vilmorin & Cie’s financial resources, so that, in particular, it can prolong the average maturity of its debt.

They will also optimize its financial capacities, supporting the implementation of its development strategy, on both the vegetable seeds and field seeds markets.

Vilmorin & Cie’s advisor for these operations was Degroof Petercam Investment Banking.

COMING DISCLOSURES AND EVENTS

- **Monday August 5, 2019⁽¹⁾:**
Sales for fiscal year 2018-2019
- **Tuesday October 15, 2019⁽¹⁾:**
Results for fiscal year 2018-2019
- **Friday December 6, 2019:**
Annual General Meeting of Shareholders
in Paris

FOR ANY FURTHER INFORMATION

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*Dates provided as an indication and liable to be changed.
⁽¹⁾ Disclosure after trading on the Paris Stock Market.*



Vilmorin & Cie, the 4th largest seed company in the world, develops vegetable and field seeds with high added value, contributing to meeting global food requirements.

Accompanied by its reference shareholder Limagrain, an international agricultural cooperative group, Vilmorin & Cie's strategy for growth relies on sustained investments in research and international development to durably strengthen its market shares on promising world markets.

True to its vision of sustainable development, Vilmorin & Cie ensures its achievements fully respect its three founding values: progress, at the heart of its beliefs and its mission, perseverance, inherent to farming and the seeds business, and cooperation, in the fields of science, industry and commerce.