

**HALF-YEAR REPORT OF LIQUIDITY CONTRACT  
WITH CIC**

Under the liquidity contract granted to CIC by BOURBON CORPORATION, the following resources were in the liquidity account as at June 30, 2019 :

- 82,493 shares
- €140,582.86

During the first half of 2019,

- 372,787 shares have been purchased for an amount of €885,630.48
- 365,807 shares have been sold for an amount of €853,154.18 €

During the same period, it has been executed,

- 845 purchase transactions
- 766 sales transactions

As a reminder and upon signing of the agreement, the following resources were in the liquidity account :

- 75,513 shares
- €173,059.16