

2019 FIRST-HALF REVENUES

- "Systems" and "services" revenue growth partially offsetting the limited contribution by evaporators
- Order book maintained at a high level
- Full-year revenue growth forecast for 2019

Bezons, July 30, 2019 – 6:00pm – RIBER, a global market leader for semiconductor industry equipment, is reporting its revenues for the first half of 2019.

Business developments

At June 30 (€m)	2019 IFRS 15	2018 IFRS 15	Change
Systems	8.6	3.7	+132%
Evaporators	1.0	10.4	-90%
Services and accessories	4.3	2.6	+65%
Total reported revenues	13.9	16.7	-17%

Revenues for the first half of 2019 came to €13.9m, down 17% from the first half of 2018, due to the strong cyclical decline in evaporator sales.

Half-year revenues for MBE systems climbed to €8.6m, versus €3.7m for the first half of 2018, up +132%, reflecting this activity's robust development. Four production machines were delivered during the half-year period, compared with one production machine and three research machines in the first half of 2018.

For evaporators, half-year revenues totaled €1m, compared with €10.4m over the same period in 2018. This sharp decline is linked to the freeze on investments in OLED screen production equipment following the major investments made in previous years.

Half-year revenues for services and accessories came to €4.3m, compared with €2.6m for the first half of 2018, up +65% in line with the development strategy for this strong contributive business.

At June 30, 2019, the breakdown of RIBER's revenues was as follows: 56% in Europe, 22% in Asia and 22 % in the US.

Order book developments

At June 30 (€m)	2019 IFRS 15	2018 IFRS 15	Change
Systems	21.5	22.2	-3%
Evaporators	0.0	3.8	-100%
Services and accessories	6.9	8.3	-17%
Total order book	28.4	34.3	-17%

The order book at June 30, 2019 is still high. It confirms the solid development of the MBE business, with a ≤ 21.5 m systems order book, consistent with the previous year (≤ 22.2 m) and including 13 systems with six production units, while the services and accessories order book is still at a satisfactory level at ≤ 6.9 m.

Outlook for 2019

Considering the good level of the order book, including a large number of machines to be delivered in 2019, RIBER is forecasting growth in its full-year revenues compared with the previous year.

Next dates

• September 30, 2019 after close of trading: 2019 first-half earnings

About RIBER:

Riber designs and produces molecular beam epitaxy (MBE) systems as well as evaporation sources and cells for the semiconductor industry. This high-tech equipment is essential for the manufacturing of compound semiconductor materials and new materials that are used in numerous consumer applications, from new information technologies to OLED flat screens and next-generation solar cells.

Riber is listed on Euronext Paris (Compartment "C") and is part of the CAC Small, CAC Technology and CAC T. HARD. & EQ indices. Riber is eligible for SME share-based savings schemes (PEA-PME).

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RIBER	CALYPTUS	
Laurent Pollet	Cyril Combe	
tel: +33 (0)1 39 96 65 00	tel: +33 (0)1 53 65 68 68	
invest@riber.com	cyril.combe@calyptus.net	