



# ALBIOMA

## Press Release

Paris La Défense, 24 October 2019

## *Albioma wins a 7.4 MW storage project in Mayotte*

Albioma is announcing that it has won a 7.4 MW battery power storage project with a capacity of 14.9 MWh during the first call for projects organised by the French energy regulatory commission (*Commission de Régulation de l'Énergie* - CRE), relating to storage facilities in Mayotte.

This innovative project will provide an arbitration service for the grid operator by drawing electricity, especially during periods of strong sunshine, and reinjecting it later, during peak consumption times. The load transfer provides flexibility to the electricity system and increases the penetration of renewable energies on the Mayotte network and in particular solar power.

The winning project chosen by the CRE will contribute to reducing the CO2 emissions of the thermal installations by 6,100 tonnes per year in Mayotte. It is scheduled to begin operating early in 2021.

Frédéric Moyne, Chairman and CEO of Albioma said, *"We are very pleased to be the winners of this call for projects in Mayotte. This success confirms our status as a leader in photovoltaic energy production in the Indian Ocean, and as a historical partner of the grid operators as a core producer, able to deploy our expertise across all our geographic locations. After the commissioning of solar power plants with storage in Reunion Island and Guadeloupe, the Mayotte project will allow us to develop new innovative facilities, for which we will be fully in charge of the development and operation, and share our know-how on system services with the grid operator. This important plant will undoubtedly facilitate the development of renewable energies in Mayotte."*

### *About Albioma*

An independent renewable energy producer, Albioma is committed to the energy transition thanks to biomass and photovoltaics.

Albioma operates in Overseas France, France metropolitan, Mauritius and Brazil. For 25 years, it has developed a unique partnership with the sugar industry to produce renewable energy from bagasse, the fibrous residue of sugar cane.

Albioma is the leading producer of photovoltaic energy in Overseas France, where the company builds and operates innovative projects with storage. Albioma has strengthened its position in mainland France.

Albioma shares are listed on NYSE EURONEXT PARIS (sub B) and eligible for the deferred settlement service (SRD) and PEA-PME plans (ISIN FR0000060402 - ticker: ABIO).

The Group is also included in the Gaïa-Index, an index for socially responsible midcaps.

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