

RELEASE

DISCLOSURE OF TRADING IN OWN SHARES FROM NOVEMBER 5, 2019 TO NOVEMBER 11, 2019

Paris – November 12, 2019

As announced in a press release dated February 06, 2019, Klépierre mandated an investment services provider to repurchase its own shares. The following table sums up the buyback transactions carried out by said provider between November 5 and November 11, 2019:

| Name of issuer | Identification code of issuer (Legal Entity Identifier) | Transaction date | Identification code of financial instrument | Market (MIC Code) | Aggregated daily volume (in number of shares) | Daily weighted average price of the purchased shares * |
|----------------|--|------------------|---|----------------------|--|--|
| Klépierre | 969500PB4U31KEFHZ621 | 2019-11-05 | FR0000121964 | XPAR | 116,129 | 33.31 |
| Klépierre | 969500PB4U31KEFHZ621 | 2019-11-05 | FR0000121964 | BATE | 3,143 | 33.33 |
| Klépierre | 969500PB4U31KEFHZ621 | 2019-11-05 | FR0000121964 | CHIX | 10,896 | 33.30 |
| Klépierre | 969500PB4U31KEFHZ621 | 2019-11-05 | FR0000121964 | TRQX | 2,832 | 33.29 |
| Klépierre | 969500PB4U31KEFHZ621 | 2019-11-06 | FR0000121964 | XPAR | 94,710 | 33.36 |
| Klépierre | 969500PB4U31KEFHZ621 | 2019-11-06 | FR0000121964 | BATE | 883 | 33.29 |
| Klépierre | 969500PB4U31KEFHZ621 | 2019-11-06 | FR0000121964 | CHIX | 6,683 | 33.32 |
| Klépierre | 969500PB4U31KEFHZ621 | 2019-11-06 | FR0000121964 | TRQX | 3,179 | 33.31 |
| TOTAL | | | | | 238,455 | 33.33 |

* Two-digit rounding after the decimal

The detailed reporting is available:

- On Klépierre's website www.klepierre.com in the section: Finance / Regulated disclosures;
Or directly at the following URL: <http://www.klepierre.com/content/uploads/2019/11/Déclaration-des-transactions-sur-actions-propres-réalisées-du-5-novembre-au-11-novembre-2019.pdf>

