

## Successful bond tender offer for a total amount of more than €750m

Paris, 13 November 2019,

Casino announces the results of the bond tender offer launched on 5 November, in the context of its refinancing plan; a total amount of c.€784m has been tendered, respectively €239m, €253m and €292m of the bonds maturing in March 2020, May 2021 and June 2022.

The settlement of the tender offer is expected on 20 November. The nominal amounts of the impacted bonds will then be reduced to respectively around €257m, €597m and €452m for the bonds maturing in March 2020, May 2021 and June 2022. Taking into account the tender prices and the accrued coupons, the total cash-out will be €806m for Casino.

This tender offer is financed by the €1,000m Term Loan and the €800m secured high yield bond announced on 7 November.

Following the reimbursement of the drawn credit lines and part of the Segisor loan, c. €200M will be deposited on a segregated account, where funds can only be used to reimburse Casino debt.

After these transactions, the average debt<sup>1</sup> maturity will increase from 3.3 to 3.8 years.

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<sup>1</sup> Bond debt and term loan

*This press release constitutes a public disclosure of inside information by the Group under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (10 June 2016).*

## **Forward-Looking Statements**

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