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## Competition Authority ruling on Materne

France's competition authority today released a cartel ruling decision against several companies active in the processed fruit sector that involves retailer branded and catering products from 2010 to 2013.

Materne, among the companies named in the ruling, was issued a fine totaling € 13.585.000.

After learning about the decision, Materne disagrees with the ruling. Accordingly, the company has decided to appeal.

An allowance for the financial impact of the ruling has been made in the Bel Group's consolidated financial statements.

### About Bel

The Bel Group is a world leader in branded cheese and a major player in the healthy snack market. Its portfolio of differentiated and internationally recognized brands include such products as The Laughing Cow®, Kiri®, Mini Babybel®, Leerdammer®, Boursin®, Pom'Potes®, and GoGo squeeZ®, as well as some 20 local brands. Together, these brands helped the Group generate sales of €3.3 billion in 2018.

Some 12,600 employees in some 30 subsidiaries around the world contribute to the Group's success. "We champion healthier and responsible food for all." Bel products are prepared at 32 production sites and distributed in nearly 130 countries.

[www.groupe-bel.com](http://www.groupe-bel.com)

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