

Luxembourg, 6th January 2020

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 13th December 2019

DISCLOSURE OF PURCHASES EFFECTED FROM 24th DECEMBER 2019 to 3rd JANUARY 2020

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
24 th December 2019	1 016	6.74	6 848	Cancellation	Euronext Growth Paris
27 th December 2019	1 103	6.74	7 434	Cancellation	Euronext Growth Paris
30 th December 2019	1 552	6.4	9 933	Cancellation	Euronext Growth Paris
31 st December 2019	1 733	6.42	11 126	Cancellation	Euronext Growth Paris
2 nd January 2020	1 255	6.52	8 183	Cancellation	Euronext Growth Paris
3 rd January 2020	1 969	6.66	13 114	Cancellation	Euronext Growth Paris
Total	8 628	-	56 637	-	-

Market: Euronext Growth Paris Type of shares: ordinary shares ISIN FR0010245803

Repurchase programme full description dated 17th December 2019 is available on Velcan Holdings website

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Regulatory information available on

www.velcan.lu

Investor Relations Contact

investor@velcan.lu

