

Luxembourg, 20<sup>th</sup> January 2020

## SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28<sup>th</sup> June 2017  
Implemented upon the decision of the Board of Directors dated 13<sup>th</sup> December 2019

### DISCLOSURE OF PURCHASES EFFECTED FROM 13<sup>th</sup> JANUARY 2020 to 17<sup>th</sup> JANUARY 2020

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
13 <sup>th</sup> January 2020	3 442	7.12	24 533	Cancellation	Euronext Growth Paris
14 <sup>th</sup> January 2020	3 485	7.13	24 863	Cancellation	Euronext Growth Paris
15 <sup>th</sup> January 2020	2 292	7.15	16 408	Cancellation	Euronext Growth Paris
16 <sup>th</sup> January 2020	2 318	7.09	16 441	Cancellation	Euronext Growth Paris
17 <sup>th</sup> January 2020	3 688	7.09	26 179	Cancellation	Euronext Growth Paris
Total	15 225	-	108 424	-	-

Repurchase programme full description dated 17<sup>th</sup> December 2019 is available on Velcan Holdings website

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Regulatory information available on [www.velcan.lu](http://www.velcan.lu)

Investor Relations Contact [investor@velcan.lu](mailto:investor@velcan.lu)

