

Luxembourg, 3rd February 2020

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 13th December 2019

DISCLOSURE OF PURCHASES EFFECTED FROM 27th JANUARY 2020 to 31st JANUARY 2020

Market: Euro MTF, Luxembourg
Type of shares: ordinary shares ISIN FR0010245803

| Trading date | Number of shares purchased | Weighted average price (Eur) | Amount of purchases (Eur) | Purpose | Market |
|-------------------------------|----------------------------|------------------------------|---------------------------|--------------|---------------------|
| 27 th January 2020 | - | - | - | - | - |
| 28 th January 2020 | 111 053 | 6.95 | 771 818 | Cancellation | Euro MTF Luxembourg |
| 29 th January 2020 | - | - | - | - | - |
| 30 th January 2020 | - | - | - | - | - |
| 31 st January 2020 | - | - | - | - | - |
| Total | 111 053 | - | 771 818 | - | - |

Repurchase programme full description dated 17th December 2019 is available on Velcan Holdings website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

