

Luxembourg, 10th February 2020

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 13th December 2019

DISCLOSURE OF PURCHASES EFFECTED FROM 3rd FEBRUARY 2020 TO 7th FEBRUARY 2020

Market: Euro MTF, Luxembourg

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
3 rd February 2020	-	-	-	-	-
4 th February 2020	32 056	6.95	222 789	Cancellation	Euro MTF Luxembourg
5 th February 2020	-	-	-	-	-
6 th February 2020	-	-	-	-	-
7 th February 2020	-	-	-	-	-
Total	32 056	-	222 789	-	-

Repurchase programme full description dated 17th December 2019 is available on Velcan Holdings website

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Regulatory information available on <u>www.velcan.lu</u>

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