

Luxembourg, 2<sup>nd</sup> March 2020

## SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28<sup>th</sup> June 2017  
Implemented upon the decision of the Board of Directors dated 13<sup>th</sup> December 2019

### DISCLOSURE OF PURCHASES EFFECTED FROM 24<sup>th</sup> FEBRUARY 2020 TO 28<sup>th</sup> FEBRUARY 2020

Market: Euro MTF, Luxembourg

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
24 <sup>th</sup> February 2020	364	6.61	2 406	Cancellation	Euro MTF Luxembourg
25 <sup>th</sup> February 2020	500	6.61	3 305	Cancellation	Euro MTF Luxembourg
26 <sup>th</sup> February 2020	8 610	6.61	56 912	Cancellation	Euro MTF Luxembourg
27 <sup>th</sup> February 2020	4 278	6.61	28 320	Cancellation	Euro MTF Luxembourg
28 <sup>th</sup> February 2020	-	-	-	-	-
Total	13 752	-	90 944	-	-

Repurchase programme full description dated 17<sup>th</sup> December 2019 is available on Velcan Holdings website

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Regulatory information available on [www.velcan.lu](http://www.velcan.lu)

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