

Sercel Acquires Stake in AMBPR Startup Specializing in Autonomous Robots

Paris, France – July 7, 2020

CGG announced today that Sercel has acquired a 34% shareholding in AMBPR, a start-up company that designs and markets autonomous robots for repairing (sanding and painting) large metallic structures, used in the maritime and energy industries. Sercel recognised the potential of AMBPR through Axandus, Sercel's Industrial Accelerator program, which helps start-ups to scale up their industrial growth. The two companies have also signed an exclusive industrial partnership agreement whereby Sercel will manufacture AMBPR robots at its Saint-Gaudens site in France. The terms of this agreement also provide for Sercel increasing its stake in AMBPR to 51% in 2021.

Since its creation in 2017, AMBPR has developed a prototype robot based on an instrumented articulating boom lift that can work autonomously to clean, sand and paint the sides of ships in dry dock. With the manufacturing support of Sercel, AMBPR expects to sell its first units within the next six months.

Ship repair, the first market to be targeted by AMBPR, has significant potential with 90,000 ships of over 50m in length periodically repainted at 600 dry docks worldwide. Hull sanding and painting work is still a highly manual process, and its labour-intensiveness, the lack of sufficient manpower and the environmental constraints involved have created the right conditions for a future shift to an automated solution.

Emmanuelle Dubu, CEO of Sercel, said: "Sercel is pleased to support AMBPR with its industrial expertise and production capacity. This initiative is an opportunity to broaden the range of potential markets for our technology and know-how beyond the oil and gas industry and diversify production at our Saint-Gaudens site."

About CGG

CGG (www.cgq.com) is a global geoscience technology leader. Employing around 4,600 people worldwide, CGG provides a comprehensive range of data, products, services and equipment that supports the discovery and responsible management of the Earth's natural resources. CGG is listed on the Euronext Paris SA (ISIN: 0013181864).

Contacts

Group Communications & Investor Relations

Christophe Barnini

Tel: + 33 1 64 47 38 11

E-Mail: invrelparis@cgq.com