

## PRESS RELEASE

### GRUPE RENAULT ANNOUNCES A PROJECT TO DEVELOP ITS ORGANIZATION AROUND ITS BRANDS

Boulogne-Billancourt, September 3, 2020 - Groupe Renault announces today a plan to develop its organization around its brands, grouping them mainly into four business units (BU): Renault, Dacia, Alpine and New Mobility. The objective would be to give each BU an autonomous organization.

This project aims to create a simpler and more results-oriented organization, while strengthening the cohesion, motivation and sense of belonging of the teams thus grouped by brands.

Will be included in the reflection, the organization of functions at the transversal level.

*"The company needs to change its 'game module' and move from a search for volume to a search for value and profitability. The organization around four strong brands and large cross-functional functions would make it possible to work in a simpler way, more oriented to the markets and customers, with a team spirit, to seek the best possible result. This is an essential lever for the Group's recovery,"* said **Luca de Meo, Groupe Renault CEO**.

As part of this project, the reflection around the creation, organization and implementation of these new BUs will be piloted by:

- Luca de Meo, Groupe Renault CEO, for Renault,
- Denis Le Vot, EVP, regions, sales and marketing, Groupe Renault, for Dacia,
- Cyril Abiteboul, Managing director of Renault Sport Racing, for Alpine,
- Clotilde Delbos, Deputy chief executive officer and chief financial officer, Groupe Renault, for New mobilities.

As soon as it is sufficiently completed, this plan for organizational development will be shared with the employee representative bodies.

#### **About Groupe Renault**

Groupe Renault has manufactured cars since 1898. Today it is an international multi-brand group, selling close to 3.8 million vehicles in 134 countries in 2019, with 40 manufacturing sites, 12,700 points of sales and employing more than 180,000 people.

To address the major technological challenges of the future, while continuing to pursue its profitable growth strategy, Groupe Renault is focusing on international expansion. To this end, it is drawing on the synergies of its five brands (Renault, Dacia, Renault Samsung Motors, Alpine and LADA), electric vehicles, and its unique alliance with Nissan and Mitsubishi Motors. With a 100% Renault owned team committed to the Formula 1 World Championship since 2016, the brand is involved in motorsports, a real vector for innovation and awareness.