



DISCLOSURE OF TRADING IN OWN SHARES
PRE-PAID FORWARD AGREEMENT ON ITS OWN SHARES
(partial early settlement/extension)

Paris, September 15, 2020 – As part of the pre-paid forward agreement entered into on March 20, 2018¹ with CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK relating to 4,545,454 UBISOFT treasury shares, to be settled at maturity (March 22, 2021) or by anticipation, in whole or in part, at UBISOFT's² initiative (the "**Contract**"), the Company has:

- on the one hand, decided on September 8, 2020, to settle by anticipation the Contract for an amount of 1,100,000 UBISOFT treasury shares, the delivery of which took place (in pure registered form) on September 15, 2020 with CACEIS CORPORATE TRUST, as part of the buyback program authorized by the General Meeting of UBISOFT ENTERTAINMENT SA on July 2, 2020.

The shares delivered are intended to be used to cover employee stock ownership plans, in particular in connection with the 2020 employee stock ownership plan (sale of shares reserved for members of Group savings schemes)³.

| Issuer corporate name | Issuer identification code | Settlement | Purchase/Sale | Options/Futures |
|--------------------------|----------------------------|-------------------|---------------|--|
| Ubisoft Entertainment SA | 96950017C8V1LBIMSM05 | September 8, 2020 | Purchase | Partial early settlement of the pre-paid forward agreement by delivery of the shares |

| Number of shares | Financial instrument identification code | Delivery | Market | Purpose of the purchases |
|------------------|--|--------------------|------------------|-----------------------------------|
| 1,100,000 | FR0000054470 | September 15, 2020 | Over the counter | Employee stock ownership coverage |

- on the other hand, signed on September 15, 2020, an amendment to the Contract extending the expiration date originally set at March 22, 2021 by three years, *i.e.* until March 22, 2024, for the 3,445,454 UBISOFT treasury shares that have not been settled by anticipation.

These operations have no impact on the number of shares comprising the share capital, and therefore no impact in terms of dilution, and no impact on the Company's net cash position.

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¹ Cf. "[Ubisoft reaches agreement with Vivendi for its full exit from Ubisoft's share capital](#)" (March 20, 2018) and "[Disclosure of trading in own shares](#)" (March 29, 2018)

² The Company UBISOFT ENTERTAINMENT SA Euronext Paris: UBI – ISIN code FR0000054470) (the "**Company**")

³ Cf. Ubisoft "[Employee shareholding program](#)" (May 26, 2020)

About Ubisoft

Ubisoft is a leading creator, publisher and distributor of interactive entertainment and services, with a rich portfolio of world-renowned brands, including Assassin's Creed, Far Cry, For Honor®, Just Dance, Watch_Dogs, and Tom Clancy's video game series including Ghost Recon®, Rainbow Six and The Division®. The teams throughout Ubisoft's worldwide network of studios and business offices are committed to delivering original and memorable gaming experiences across all popular platforms, including consoles, mobile phones, tablets and PCs. For the 2019-20 fiscal year, Ubisoft generated net bookings of €1,534 million. To learn more, please visit: www.ubisoftgroup.com.

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