

Luxembourg, 5th October 2020

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 13th March 2020

DISCLOSURE OF PURCHASES EFFECTED FROM 28th SEPTEMBER 2020 TO 2nd OCTOBER 2020

| Trading date | Number of shares purchased | Weighted average price (Eur) | Amount of purchases (Eur) | Purpose | Market |
|--------------|----------------------------------|------------------------------------|---------------------------------|--------------------------------------|------------------------|
| 28/09/2020 | 1 669 | 6.74 | 11 251 | Cancellation or free shares coverage | Euro MTF Luxembourg |
| 29/09/2020 | 1 000 | 6.89 | 6 890 | Cancellation or free shares coverage | Euro MTF Luxembourg |
| 30/09/2020 | 380 | 6.5 | 2 470 | Cancellation or free shares coverage | Euro MTF Luxembourg |
| 01/10/2020 | - | - | - | - | - |
| 02/10/2020 | - | - | - | - | - |
| Total | 3 049 | - | 20 611 | - | - |

Market: Euro MTF, Luxembourg Type of shares: ordinary shares ISIN FR0010245803

Repurchase programme as amended, full description dated 17th September 2020 is available on Velcan Holdings website

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Regulatory information available on

www.velcan.lu

Investor Relations Contact

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