

Luxembourg, 23rd November 2020

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decisions of the Board of Directors dated 13th March 2020, and 16th
September 2020

DISCLOSURE OF PURCHASES EFFECTED FROM 16th NOVEMBER 2020 TO 20th NOVEMBER 2020

Market: Euro MTF, Luxembourg

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
16/11/2020	1 463	6.80	9 948.40	Cancellation or free shares coverage	Euro MTF Luxembourg
17/11/2020	38 091	6.99	266 194.25	Cancellation or free shares coverage	Euro MTF Luxembourg
18/11/2020	10 000	6.80	68 000.00	Cancellation or free shares coverage	Euro MTF Luxembourg
19/11/2020	2 350	6.97	16 379.97	Cancellation or free shares coverage	Euro MTF Luxembourg
20/11/2020	-	-	-	-	-
Total	51 904	-	360 522.62	-	-

Repurchase programme as amended, full description dated 17th September 2020 is available on Velcan Holdings website

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Regulatory information available on <u>www.velcan.lu</u>

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