

Luxembourg, 9th November 2020

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decisions of the Board of Directors dated 13th March 2020, and 16th September 2020

DISCLOSURE OF PURCHASES EFFECTED FROM 30th OCTOBER 2020 TO 6th NOVEMBER 2020

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
30/10/2020	2 000	6.43	12 850	Cancellation or free shares coverage	Euro MTF Luxembourg
02/11/2020	2 000	6.64	13 275	Cancellation or free shares coverage	Euro MTF Luxembourg
03/11/2020	802	6.58	5 278	Cancellation or free shares coverage	Euro MTF Luxembourg
04/11/2020	2 000	6.56	13 120	Cancellation or free shares coverage	Euro MTF Luxembourg
05/11/2020	2 000	6.68	13 363	Cancellation or free shares coverage	Euro MTF Luxembourg
06/11/2020	2 000	6.73	13 466	Cancellation or free shares coverage	Euro MTF Luxembourg
Total	10 802	-	71 351	-	-

Market: Euro MTF, Luxembourg Type of shares: ordinary shares ISIN FR0010245803

Repurchase programme as amended, full description dated 17th September 2020 is available on Velcan Holdings website

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Regulatory information available on

www.velcan.lu

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