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UBISOFT SUCCESSFULLY PRICES A €600 MILLION BOND ISSUE

Paris, November 18, 2020 – Ubisoft today successfully priced a €600m, 7-year (due in November 2027) bond issue, with an annual coupon of 0.878%. The order book reached an amount approaching €3bn and was nearly 5 times oversubscribed.

The success of this transaction illustrates investors' strong confidence in Ubisoft's group strategy and credit profile.

The net proceeds of the bond will be used for general corporate purposes as well as potential future acquisitions. The offering will allow Ubisoft to extend its maturity profile at an attractive cost compared to existing financing instruments and further diversify its debt investor base. This is Ubisoft's second bond market offering.

BNP Paribas, Crédit Agricole CIB, Commerzbank and J.P. Morgan are acting as Joint Global Coordinators, and HSBC and Société Générale are acting as Joint bookrunners.

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This press release is not a prospectus as required under Regulation (EU) 2017/1129 (as amended, the "Prospectus Regulation"). A prospectus will be prepared and made available to the public, in compliance with the Prospectus Regulation, as part of admitting the bonds to trading on the Euronext regulated market in Paris.

This press release does not constitute an offer of securities in France or in any other country. The bonds are the subject of a placement in France and outside France solely to qualified investors as defined in Article 2 point (e) of the Prospectus Regulation and in accordance with Article L. 411-2(1°) of the Monetary and Financial Code.

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About Ubisoft

Ubisoft is a leading creator, publisher and distributor of interactive entertainment and services, with a rich portfolio of world-renowned brands, including Assassin's Creed, Far Cry®, For Honor®, Just Dance®, Watch Dogs®, Tom Clancy's video game series including Ghost Recon®, Rainbow Six® and The Division®. The teams throughout Ubisoft's worldwide network of studios and business offices are committed to delivering original and memorable gaming experiences across all popular platforms, including consoles, mobile phones, tablets and PCs. For the 2019–20 fiscal year, Ubisoft generated net bookings of €1,534 million. To learn more, please visit: www.ubisoftgroup.com.

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