

Luxembourg, 14th December 2020

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28^{th} June 2017 Implemented upon the decisions of the Board of Directors dated 13^{th} March 2020, and 16^{th} September 2020

DISCLOSURE OF PURCHASES EFFECTED FROM 7th DECEMBER 2020 TO 11th DECEMBER 2020

Market: Euro MTF, Luxembourg

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
07/12/2020	-	-	-	-	-
08/12/2020	503	7	3 521	Cancellation or free shares coverage	Euro MTF Luxembourg
09/12/2020	250	7	1 750	Cancellation or free shares coverage	Euro MTF Luxembourg
10/12/2020	-	-	-	-	-
11/12/2020	-	-	-	-	-
Total	753	-	5 271	-	-

Repurchase programme as amended, full description dated 17th September 2020 is available on Velcan Holdings website

www.velcan.lu

Regulatory information available on

Investor Relations Contact <u>investor@velcan.lu</u>

