



Press release  
Rueil-Malmaison, 21 January 2021

## **VINCI Immobilier finalises the acquisition of Urbat Promotion**

VINCI Immobilier has acquired a 50.1% stake in Urbat Promotion, a property developer that specialises in the construction of housing in the south of France, bringing its shares of the company to 100%\*.

Urbat Promotion is a successful operator in its area and, with its acquisition, VINCI Immobilier has attained a recognised brand in the affordable housing segment.

The shareholders of Urbat Promotion wanted to entrust the company to a major French property developer that intends to protect the brand, ensure its long-term legacy, and develop it.

\*VINCI Immobilier acquired a 49.9% stake in Urbat Promotion in January 2019.

### **About VINCI**

VINCI is a global player in concessions and contracting, employing 222,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. VINCI's goal is to create long-term value for its customers, shareholders, employees, and partners and for society at large. [www.vinci.com](http://www.vinci.com)

### **About Urbat Promotion**

Urbat Promotion is an independent property developer. Set up by Alain Clausel in Montpellier in 1975, the company is a recognised benchmark in the construction of housing in the south of France, where it operates through five agencies in Toulouse, Montpellier, Lyon, Marseille and Toulon. Urbat Promotion has 146 employees and generated revenue of €144 million in 2019. [www.urbat.com](http://www.urbat.com)

### **Press contact**

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