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## Casino Group is launching a new senior unsecured bond maturing in April 2027

Paris, 29 March 2021,

**As part of the debt refinancing transaction announced on 22 March 2021, Casino Group is today launching a new senior unsecured bond maturing in April 2027 with a targeted amount of €425 million.**

The new Casino, Guichard Perrachon SA bond will include the same restrictions on dividends as those of the financings undertaken since November 2019. Therefore, dividend payments will be restricted<sup>1</sup> unless the Group's covenant consolidated leverage ratio is below 3.5x post-payment of any dividend<sup>2</sup>.

Together with the cash raised by the new Term Loan B Facility announced on 22 March 2021, the new bond will be used to reimburse and cancel the Group's existing Term Loan B Facility maturing in 2024.

The settlement of the transactions is expected to occur in the coming weeks.

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<sup>1</sup> The Group also has an envelope allowing for the payment of an ordinary dividend, which will be calculated as 50% of the cumulated underlying net profit (Group share), including the contribution of discontinued operations since October 2019 at the French perimeter (including e-commerce), with a floor of €100 million distributable every year starting in 2021, plus an additional envelope of €100 million that will be available in one or several installments over the life of the new senior unsecured bond ([Cf. 22 October 2019 press release](#)).

<sup>2</sup> Loans and borrowings over EBITDA ratio on France (including e-commerce) perimeter, as defined in 2019 financing documentation. As of 31 December 2020, this ratio was 5.0x.

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This press release is only intended for qualified investors within the meaning of Article 2(e) of the Prospectus Regulation and in accordance with articles L. 411-1 and L. 411-2 of the French Monetary and Financial Code (Code monétaire et financier).

## **Forward-Looking Statements**

*This press release may include forward-looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms as “believe”, “expect”, “anticipate”, “may”, “assume”, “plan”, “intend”, “will”, “should”, “estimate”, “risk” and or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding Casino, Guichard-Perrachon S.A.'s (the “**Company**”), or any of its affiliates' (the “**Group**”) intentions, beliefs or current expectations concerning, among other things, the Company's or any of its affiliates' results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that the Company's or any of its affiliates' actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if the Company's or any of its affiliates' results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.*

*The forward-looking statements and information contained in this announcement are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*

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