

## Press release

Windhof - April 26<sup>th</sup>, 2021

# SWORD

UPGRADE YOUR BUSINESS

## Sword Group

### Results for the First Quarter of 2021

### Outperformance of all the Indicators

Consolidated Revenue: **€47.4 m**

Organic Growth at constant perimeter and constant exchange rates: **+17.0%**

EBITDA Margin: **13.7%**

### 1ST QUARTER ACCOUNTS

	Q1 <sup>(1)</sup>	
€m	2021	2020 <sup>(2)</sup>
Revenue	47.4	40.5
EBITDA	6.5	4.7
EBITDA Margin	13.7%	11.5%

<sup>(1)</sup> non audited figures - <sup>(2)</sup> 2020 figures from the 2021 perimeter adjusted with the variation in exchange rates

### ANALYSIS

In the first quarter of 2021, the Group achieved **organic growth** of **+17.0%** against a budget of 13%, and profitability of **13.7%** against a budget of 13%.

This **outperformance** includes **all the Group's entities**.

Added to this is the **maintenance** of our **backlog** at the **same level** as on **31 December 2020**, while this backlog always historically experiences a slight drop in the first quarter of each year.

Regarding the R&D initiative managed by the GRC entity, it is now underway thanks to an extremely ambitious recruitment plan in Maidenhead.

The constraints caused by the health issues have been managed remarkably by the local directors who have adapted to the context of each country without any negative impact on our business.

### OUTLOOK 2021-2024

The Group not only **confirms** its **2021 objectives**, but remains extremely **confident** in the **2024 business plan** presented at the last financial analysts' meeting.

The press release will be published on the web sites here after: [GlobeNewswire](#) and [Sword Group](#). It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the [Luxembourg Stock Exchange's website](#).

**Market**  
Euronext Paris  
Compartment B

**ICB 9530**  
Software &  
Computer Services

**ISIN Code**  
FR0004180578

**Indices**  
CAC® Small  
CAC® Mid & Small

CAC® All-Tradable  
CAC® All-Share

**sword-group.com**

Consolidated Revenue: **€47.4 m**      EBITDA Margin: **13.7%**

Q1- 2021

Organic growth at constant exchange rates and constant perimeter **+17.0%**

Non-audited Figures

Percentages and amounts are calculated from figures in €k

The definition of the alternative performance indicators is to be found on page 15 of the [2020 financial report](#).



#### Dividend

Additional Dividend proposed to the Annual General Meeting:

**€4.8 gross per share**

**Ex-Date: 07/05/2021**

**Payment Date: 11/05/2021**



#### Agenda

**28/04/21**

**Annual general Meeting (2020 Accounts)**

**11/05/21**

**Payment of dividend**

**28/07/21**

**2021 Second Quarter Revenue**



#### About Sword Group

Sword has **1,900\*** IT/Digital & Software specialists present over **5 continents** to accompany you in the **growth** of your **organisation** in the digital age.

As a leader in **technological** and **digital transformation**, Sword has a solid **reputation** in **software publishing** and in **complex IT & business project management**.

Sword **optimises** your **processes** and enhances your **data**.



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